

REGISTERED CHARITY NUMBER: 1196936

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE WALSINGHAM ASSOCIATION**

Wyatt, Morris, Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

THE WALSINGHAM ASSOCIATION
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FOR THE YEAR ENDED 31 DECEMBER 2022

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THE WALSINGHAM ASSOCIATION
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2022

TRUSTEES	Mrs Jenny Thomson (Chair from 16/11/2022) Mr Jason Wickard (Chair resigned 16/11/2022) Mr Cyril Wood (Treasurer) Ms Wendy Smith Ms Francesca Flynn
PRINCIPAL ADDRESS	Roman Catholic National Shrine Pilgrim Bureau Friday Market Place Walsingham NR22 6EG
REGISTERED CHARITY NUMBER	1196936
INDEPENDENT EXAMINER	Wyatt, Morris, Golland Ltd Park House 200 Drake Street Rochdale Lancashire OL16 1PJ

THE WALSINGHAM ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity operates under a Constitution for a Charitable Incorporated Organisation dated 16 October 2022 which sets out how trustees are elected.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was registered 6 December 2021 as a CIO. Its objectives are the advancement or maintenance of Catholic religion anywhere in the world but specifically supporting the Shrine (Walsingham Trust) by means of fostering devotion to Our Lady of Walsingham, encouraging and promoting pilgrimage and raising funds to that end.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This is the first year that the charity has been operational and therefore of necessity much time has been given to setting up governance procedures. These are matters which could only be considered once the charity was established and will be put to the membership in April 2023.

The pandemic, in common with similar organisations has had a profound effect on the organisation, members have died and others have lost touch with each other and the charity. As a result we are in the process of reviewing our data base and membership list, in part to enable us to plan for the future. Part of that plan included the appointment of a Membership Secretary working out of our office. There is also online support. While this has only been in place for 6 months his appointment has been a huge benefit for the charity, in increasing membership, raising funds and making the charity known. We promoted a National Draw which has been a great success and we were able to send over £13,000 to the Shrine (WT). Our 100 club another fund raiser was also a success and almost £1000 raised to support the charity. We will continue to publish a magazine 3 times a year.

FINANCIAL REVIEW

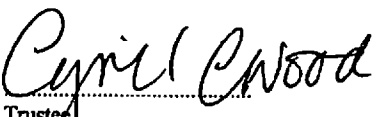
Income for the year was £106,137 and expenditure was £66,740 giving a surplus of £39,396. Full information can be seen in the annual accounts.

Total reserves at 31 December were £39,397. These were free reserves. The Trustees believe this is necessary to fund its plans.

FUTURE DEVELOPMENTS

As membership is vital to the function of the charity to support the National Shrine, we will continue to develop ways of supporting our exiting members as well as growing our membership. It is essential that we increase the number of trustees with a wider range of skills. Central to our plans will be the role of the Membership Secretary. We plan to increase the office operational hours, to establish a group of volunteers, to review and implement ways of supporting the charity through local geographical arrangements such as groups. We also plan to look at joint promoting events with the Shrine as well as expanding our publicity including on line developments

Approved by order of the board of trustees on 22/2/23 and signed on its behalf by:


Trustee
Cyril Wood.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE WALSINGHAM ASSOCIATION**

I report on the accounts for the year ended 31 December 2022, which are set out on pages four to seven.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

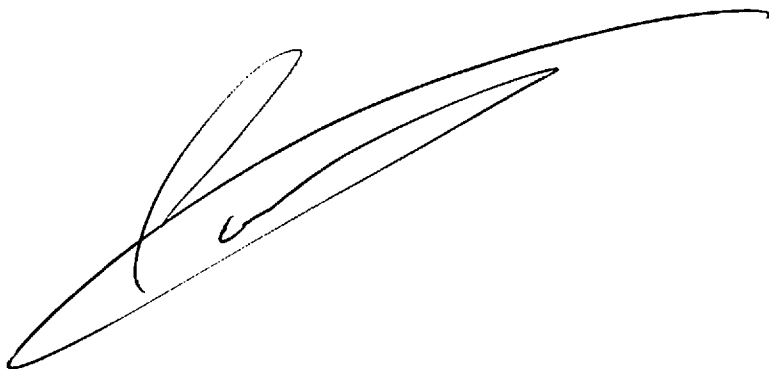
I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Patricia Richards FCA D.Ch.A
Wyatt, Morris, Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

Date: 22 Feb 2023

THE WALSINGHAM ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted fund £	Total funds £
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary income		103,911	1,240	105,151
Activities for generating funds	2	136	-	136
Incoming resources from charitable activities				
Charitable Activities		851	-	851
Total incoming resources		104,898	1,240	106,138
 RESOURCES EXPENDED				
Costs of generating funds				
Costs of generating voluntary income		1,511	-	1,511
Charitable activities				
Charitable Activities		63,990	1,240	65,230
Total resources expended		65,501	1,240	66,741
NET INCOMING RESOURCES		39,397	-	39,397
TOTAL FUNDS CARRIED FORWARD		39,397	-	39,397

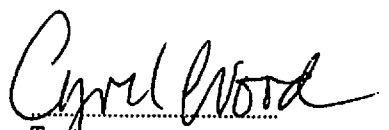
The notes form part of these financial statements

THE WALSINGHAM ASSOCIATION

BALANCE SHEET
AT 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted fund £	Total funds £
CURRENT ASSETS				
Cash at bank		41,421	-	41,421
CREDITORS				
Amounts falling due within one year	6	(2,024)	-	(2,024)
NET CURRENT ASSETS		<u>39,397</u>	<u>-</u>	<u>39,397</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>39,397</u>	<u>-</u>	<u>39,397</u>
NET ASSETS		<u>39,397</u>	<u>-</u>	<u>39,397</u>
FUNDS	7			
Unrestricted funds				39,397
Restricted funds				-
TOTAL FUNDS				<u>39,397</u>

The financial statements were approved by the Board of Trustees on 22/2/23 and were signed on its behalf by:


Trustee
Cyril Wood

The notes form part of these financial statements

THE WALSINGHAM ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

Book sales

£
136

3. GRANTS PAYABLE

Grants totalling £35,552 have been made during the period to the Walsingham Trust. In addition smaller grants totalling £1,708 have been made.

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022.

Trustees' expenses

Trustees were reimbursed expenses of £1,376, mainly in respect of accommodation at meetings.

5. STAFF COSTS

Wages and salaries

£
13,703

The average monthly number of employees during the year was as follows:

Admin

1

No employees received emoluments in excess of £60,000.

THE WALSINGHAM ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	£ <u>2,024</u>
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7. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.12.22 £
Unrestricted funds		
General fund	34,115	34,115
100 club	<u>5,282</u>	<u>5,282</u>
	39,397	39,397
 TOTAL FUNDS	 <u>39,397</u>	 <u>39,397</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,238	(50,123)	34,115
National Draw	14,292	(14,292)	-
100 club	<u>6,368</u>	<u>(1,086)</u>	<u>5,282</u>
	104,898	(65,501)	39,397
 Restricted funds			
Funds specific for Shrine	1,240	(1,240)	-
 TOTAL FUNDS	 <u>106,138</u>	 <u>(66,741)</u>	 <u>39,397</u>

The trustees have separated the movements on the National Draw and the 100 club as these are voluntary donations which may result in a prize being awarded. After expenses and prizes are paid the surplus is used to provide grants.

The restricted fund relates to money received which is specifically for the Shrine

THE WALSINGHAM ASSOCIATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	£
INCOMING RESOURCES	
Voluntary income	
Donations	21,242
Legacies	36,462
Subscriptions	22,956
Donation from unincorporated organisation	24,491
	<hr/> 105,151
Activities for generating funds	
Book sales	136
Incoming resources from charitable activities	
Members meetings	851
	<hr/>
Total incoming resources	106,138
 RESOURCES EXPENDED	
Costs of generating voluntary income	
Prizes	1,511
Charitable activities	
Wages	13,703
Insurance	249
Postage and stationery	2,825
Sundries	91
Newsletter	4,653
Training	808
I T costs	2,032
Trustee expenses	1,376
Grants to institutions	38,500
	<hr/> 64,237
Support costs	
Finance	
Bank charges	93
Independent Examination fee	900
	<hr/> 993
Total resources expended	66,741
	<hr/>
Net income	39,397
	<hr/> <hr/>

This page does not form part of the statutory financial statements