

THE WALSINGHAM ASSOCIATION

England & Wales · Charity number 1196936

Details

Status Registered

Legal form CIO

Registered 2021-12-06

Register [View on the Charity Commission register](#)

Contact

Address Roman Catholic National Shrine
Pilgrim Bureau
Friday Market Place
Walsingham
NR22 6EG

Phone 01328820217

Email treasurer@walsinghamassociation.org.uk

Website <https://walsinghamassociation.org.uk>

Activities

Objects: THE OBJECT OF THE CIO IS THE ADVANCEMENT OR MAINTENANCE OF THE CATHOLIC RELIGION ANYWHERE IN THE WORLD BUT SPECIFICALLY IN SUPPORT OF THE WALSINGHAM TRUST (REGISTERED CHARITY 1180690) ALSO KNOWN AS THE CATHOLIC NATIONAL SHRINE OF OUR LADY AT WALSINGHAM. THE CIO WILL ACHIEVE ITS OBJECTS BY:(1) FOSTERING DEVOTION TO OUR LADY OF WALSINGHAM,(2) ENCOURING AND PROMOTING PILGRIMAGE(3) RAISING FUNDS TOWARDS THAT END.

Activities: Support of the National Catholic Shrine of Our Lady of Walsingham. People are invited to become members of the Association for a modest fee and receive regular newsletters, can attend retreats and day to day pilgrimages and receive spiritual benefits of the Shrine. The WA supports outreach to encourage pilgrimage and supports the mission of the church in evangelisation.

Classification

- **How:** Makes Grants To Organisations, Acts As An Umbrella Or Resource Body
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£51,636	£54,381	-	-
2023-12-31	£55,347	£65,282	-	-
2022-12-31	£104,898	£65,501	-	-

Trustees

Name	Role	Appointed
Robert Tickle	Chair	2023-06-06
Cameron William Ross		2026-03-14
David Northey		2026-02-11
Dominic Timothy Mark Veveris		2026-03-14
Edward Gibbons		2026-02-18
Matthew Thomas Bland		2026-03-14
Rev Daniel John Etienne		2026-02-02
Ross Northing		2026-02-11
Sydney Xavier		2025-11-06

THE WALSINGHAM ASSOCIATION

England & Wales - Charity number 1196936

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
THE WALSINGHAM ASSOCIATION**

**Wyatt Morris Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ**

THE WALSINGHAM ASSOCIATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Page
Reference and Administrative Details	1
Report of the Trustees	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

THE WALSINGHAM ASSOCIATION
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2024

TRUSTEES

Mr Cyril Wood Treasurer
Ms Francesca Flynn
Mr Michael Concannon
Mr David Chapman (appointed 4.3.25)
Mr Charles Keily
Mr Stephen Mills
Mr Robert Tickle
Ms Wendy Smith
Rev Timothy Bugby (appointed 4.4.25)
Mr Joel Selvadurai (appointed 4.4.25)
Mr John Greenwood (appointed 15.6.24)

The following trustees resigned during the year

Michael Concannon
Stephen Mills
Wendy Smith

PRINCIPAL ADDRESS

Roman Catholic National Shrine
Pilgrim Bureau
Friday Market Place
Walsingham
NR22 6EG

REGISTERED CHARITY NUMBER 1196936

INDEPENDENT EXAMINER

Wyatt Morris Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

THE WALSINGHAM ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was registered 6 December 2021 as a CIO. The objectives are the furtherance and maintenance of Catholic faith anywhere in the world but specifically supporting the Shrine of Our Lady of Walsingham (Walsingham Trust) by means of fostering devotion to Our Lady of Walsingham; encouraging and promoting pilgrimage; and raising funds to that end.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Association published a magazine three times a year- Easter, summer and Christmas.

We organised a successful retreat in the autumn of 2024 led by Father Simon Firth. A book was collated of the talks from the 2023 retreat led by Fr.Gerard Mary Toman. This was sold in the shrine bookshop.

Sizeable donations were made to the Shrine to cover the cost of a set of altar frontals and liturgical books for use in the Basilica.

The Associations presence was promoted by our Membership Secretary from his office in the Shrine grounds.

We continued to establish relationships with the Rector, Father Robert Billing, with administrative staff and the bookshop. A new group was founded in South Leicestershire which has its own Facebook page. The South Staffordshire Group made information available through our magazine. We maintained contact with seminarians and with a Franciscan novice.

We raised money by means of our annual draw and 100 Club.

An AGM was held in June during which some new trustees were confirmed and life members were appointed.

FINANCIAL REVIEW

Income for the year was £51,636 and expenditure was £54,381 giving a deficit of £2,745. Full information can be seen in the annual accounts.

Total reserves at 31 December 2024 were £26,717. These were free reserves. The Trustees believe this is necessary to fund its plans.

FUTURE PLANS

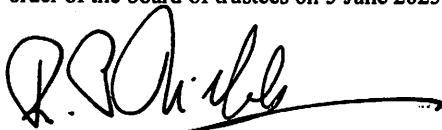
Our online presence will be extended and enhanced by working with Halo, our IT provider. We aim to reach out via Facebook and other social media outlets as advised by our IT provider.. We shall continue to work to increase our membership and to promote pilgrimage more widely. In October 2025, we will put into place an outreach to university chaplaincies to encourage pilgrimage, knowledge of Walsingham and prayer partnerships. We will seek to further create new Walsingham Association groups around the country. We seek to further relations with other organisations such as Radio Maria.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity operates under a Constitution for a Charitable Incorporated Organisation dated 16 October 2022 which sets out how trustees are elected.

Approved by order of the board of trustees on 5 June 2025 and signed on its behalf by:



Mr Robert Tickle – Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE WALSINGHAM ASSOCIATION**

Independent examiner's report to the trustees of The Walsingham Association

I report to the charity trustees on my examination of the accounts of The Walsingham Association (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

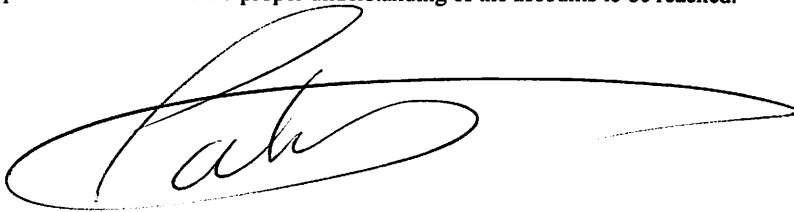
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Patricia Richards FCA D.Ch.A

Wyatt Morris Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

5 June 2025

THE WALSINGHAM ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		50,151	-	50,151	55,157
Other trading activities	2	992	-	992	-
Investment income	3	493	-	493	190
Total		<u>51,636</u>	<u>-</u>	<u>51,636</u>	<u>55,347</u>
EXPENDITURE ON					
Raising funds		1,656	-	1,656	1,894
Charitable activities					
Charitable Activities		52,725	-	52,725	63,388
Total		<u>54,381</u>	<u>-</u>	<u>54,381</u>	<u>65,282</u>
NET INCOME/(EXPENDITURE)		(2,745)	-	(2,745)	(9,935)
RECONCILIATION OF FUNDS					
Total funds brought forward		29,462	-	29,462	39,397
TOTAL FUNDS CARRIED FORWARD		<u><u>26,717</u></u>	<u><u>-</u></u>	<u><u>26,717</u></u>	<u><u>29,462</u></u>

The notes form part of these financial statements

THE WALSINGHAM ASSOCIATION

**BALANCE SHEET
31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Cash at bank		28,029	-	28,029	34,321
CREDITORS					
Amounts falling due within one year	8	(1,312)	-	(1,312)	(4,859)
NET CURRENT ASSETS		<u>26,717</u>	<u>-</u>	<u>26,717</u>	<u>29,462</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		26,717	-	26,717	29,462
NET ASSETS		<u>26,717</u>	<u>-</u>	<u>26,717</u>	<u>29,462</u>
FUNDS	9				
Unrestricted funds				<u>26,717</u>	<u>29,462</u>
TOTAL FUNDS				<u>26,717</u>	<u>29,462</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5 June 2025 and were signed on its behalf by:

Mr Robert Tickle - Trustee



A handwritten signature in black ink, appearing to read 'R Tickle', with a long horizontal line underneath it.

THE WALSINGHAM ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Book sales	992	-

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	493	190

4. GRANTS PAYABLE

Grants totalling £21,331 have been made during the period to the Walsingham Trust.

THE WALSINGHAM ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

Trustees were reimbursed expenses of £596 (2023 - £830) mainly in respect of accomodation at meetings.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Admin	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	55,157	-	55,157
Investment income	<u>190</u>	-	<u>190</u>
Total	<u>55,347</u>	-	<u>55,347</u>
EXPENDITURE ON			
Raising funds	1,894	-	1,894
Charitable activities			
Charitable Activities	<u>63,388</u>	-	<u>63,388</u>
Total	<u>65,282</u>	-	<u>65,282</u>
NET INCOME/(EXPENDITURE)	(9,935)	-	(9,935)
RECONCILIATION OF FUNDS			
Total funds brought forward	39,397	-	39,397
TOTAL FUNDS CARRIED FORWARD	<u>29,462</u>	-	<u>29,462</u>

THE WALSINGHAM ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>1,312</u>	<u>4,859</u>

9. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.24
	£	£	£	£
Unrestricted funds				
General fund	29,462	(2,364)	(381)	26,717
100 club	-	(381)	381	-
	<u>29,462</u>	<u>(2,745)</u>	-	<u>26,717</u>
TOTAL FUNDS	<u>29,462</u>	<u>(2,745)</u>	-	<u>26,717</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	39,765	(42,129)	(2,364)
National Draw	11,316	(11,316)	-
100 club	555	(936)	(381)
	<u>51,636</u>	<u>(54,381)</u>	<u>(2,745)</u>
TOTAL FUNDS	<u>51,636</u>	<u>(54,381)</u>	<u>(2,745)</u>

Comparatives for movement in funds

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	34,115	(10,798)	23,317
100 club	5,282	863	6,145
	<u>39,397</u>	<u>(9,935)</u>	<u>29,462</u>
TOTAL FUNDS	<u>39,397</u>	<u>(9,935)</u>	<u>29,462</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	41,822	(52,620)	(10,798)
National Draw	11,648	(11,648)	-
100 club	1,877	(1,014)	863
	<u>55,347</u>	<u>(65,282)</u>	<u>(9,935)</u>
TOTAL FUNDS	<u>55,347</u>	<u>(65,282)</u>	<u>(9,935)</u>

THE WALSINGHAM ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. MOVEMENT IN FUNDS - continued

The trustees have separated the movements on the National Draw and the 100 club as these are voluntary donations which may result in a prize being awarded. After expenses and prizes are paid the surplus is used to provide grants.

The restricted fund relates to money received which is specifically for the Shrine

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

THE WALSINGHAM ASSOCIATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	21,904	11,649
Legacies	-	2,209
Subscriptions	27,467	38,818
Donation from unincorporated organisation	-	1,373
Retreat	780	1,108
	<hr/>	<hr/>
	50,151	55,157
Other trading activities		
Book sales	992	-
Investment income		
Deposit account interest	493	190
	<hr/>	<hr/>
Total incoming resources	51,636	55,347
EXPENDITURE		
Raising donations and legacies		
Prizes	1,656	1,894
Charitable activities		
Wages	13,591	14,265
Insurance	267	256
Postage and stationery	1,944	4,407
Newsletter	10,265	7,265
I T costs	778	956
Trustee expenses	596	830
AGM costs	2,459	2,140
Retreat costs	366	740
Grants to institutions	21,331	31,435
	<hr/>	<hr/>
	51,597	62,294
Support costs		
Finance		
Bank charges	228	194
Independent Examination fee	900	900
	<hr/>	<hr/>
	1,128	1,094
Total resources expended	54,381	65,282
Net expenditure	(2,745)	(9,935)
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This page does not form part of the statutory financial statements

THE WALSINGHAM ASSOCIATION

England & Wales - Charity number 1196936

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
THE WALSINGHAM ASSOCIATION**

Wyatt Morris Golland Ltd
Park House
200 Drake Street
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OL16 1PJ

THE WALSINGHAM ASSOCIATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Page
Reference and Administrative Details	1
Report of the Trustees	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9

THE WALSINGHAM ASSOCIATION
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2023

TRUSTEES

Mrs Jenny Thomson (resigned 10.6.23)
Mr Cyril Wood Treasurer
Ms Wendy Smith (resigned 10.6.23)
Ms Francesca Flynn
Mr Michael Concannon (appointed 10.6.23)
Mr David Chapman (appointed 10.6.23) (resigned 13.7.23)
Mr Charles Keily (appointed 10.6.23)
Mr Stephen Mills (appointed 10.6.23)
Mr Robert Tickle (appointed 10.6.23)
Ms Wendy Smith (appointed 22.7.23)

The trustees elected prior to the start of the year all resigned at the first AGM on the 10 June 2023. Mr Cyril Wood and Ms Francesca Flynn were reappointed on that day and Ms Wendy Smith was reappointed on 22 July 2023.

Mrs Thompson was chair until her resignation she was replaced by Mr Concannon. Mr Wood was treasurer throughout.

PRINCIPAL ADDRESS

Roman Catholic National Shrine
Pilgrim Bureau
Friday Market Place
Walsingham
NR22 6EG

REGISTERED CHARITY NUMBER 1196936

INDEPENDENT EXAMINER

Wyatt Morris Golland Ltd
Park House
200 Drake Street
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THE WALSINGHAM ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was registered 6 December 2021 as a CIO. Its objectives are the advancement or maintenance of Catholic religion anywhere in the world but specifically supporting the Shrine (Walsingham Trust) by means of fostering devotion to Our Lady of Walsingham, encouraging and promoting pilgrimage and raising funds to that end.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The year was our first full year under our new constitution. It began with adjusting to post Covid complications including the resuming of activities. Our first AGM was held on 10 June 2023 when a new board of Trustees was appointed. A successful retreat was held in October led by Friar Gerard Murphy and for the first time was available on line. Our magazine was once again published three times during the year. We once again ran a National Draw in support of the Catholic National Shrine and we were able to donate over £10,000 to the Shrine. In addition we donated £20,000 for the Shrine's deficit appeal. We also operate a 100 club which supports the work of the Charity.

FINANCIAL REVIEW

Income for the year was £55,347 and expenditure was £65,282 giving a deficit of £9,935. Full information can be seen in the annual accounts.

Total reserves at 31 December 2023 were £29,462. These were free reserves. The Trustees believe this is necessary to fund its plans.

FUTURE PLANS


In common with all organisations inflation affects the way we operate and being a national membership organisation, this is a particular challenge. The composition of our membership is varied and we are looking into how we can increase them and support them to support the shrine. This includes expanding publicity and communication options such as the use of technology in running the Charity. We will continue to hold an annual retreat and increase funding through our National Draw. Promote membership is a high priority and plans are underway to increase the numbers. In September 2023 a new Rector was appointed at the Shrine and we are working closely with him and his team.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity operates under a Constitution for a Charitable Incorporated Organisation dated 16 October 2022 which sets out how trustees are elected.

Approved by order of the board of trustees on 9 April 2024 and signed on its behalf by:


.....
Mr Cyril Wood - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE WALSINGHAM ASSOCIATION**

Independent examiner's report to the trustees of The Walsingham Association

I report to the charity trustees on my examination of the accounts of The Walsingham Association (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

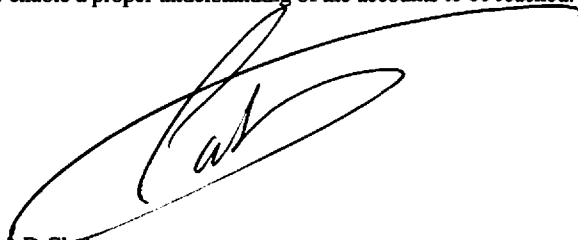
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Patricia Richards FCA D.Ch.A

Wyatt Morris Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

Date:9 April 2024

THE WALSINGHAM ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		55,157	-	55,157	105,151
Charitable activities					
Charitable Activities		-	-	-	851
Other trading activities	2	-	-	-	136
Investment income	3	190	-	190	-
Total		<u>55,347</u>	<u>-</u>	<u>55,347</u>	<u>106,138</u>
EXPENDITURE ON					
Raising funds		1,894	-	1,894	1,511
Charitable activities					
Charitable Activities		63,388	-	63,388	65,230
Total		<u>65,282</u>	<u>-</u>	<u>65,282</u>	<u>66,741</u>
NET INCOME/(EXPENDITURE)		(9,935)	-	(9,935)	39,397
RECONCILIATION OF FUNDS					
Total funds brought forward		39,397	-	39,397	-
TOTAL FUNDS CARRIED FORWARD		<u><u>29,462</u></u>	<u><u>-</u></u>	<u><u>29,462</u></u>	<u><u>39,397</u></u>

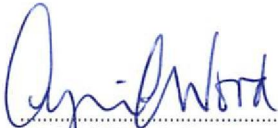
The notes form part of these financial statements

THE WALSINGHAM ASSOCIATION

BALANCE SHEET
31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Cash at bank		34,321	-	34,321	41,421
CREDITORS					
Amounts falling due within one year	8	(4,859)	-	(4,859)	(2,024)
NET CURRENT ASSETS		<u>29,462</u>	<u>-</u>	<u>29,462</u>	<u>39,397</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>29,462</u>	<u>-</u>	<u>29,462</u>	<u>39,397</u>
NET ASSETS		<u>29,462</u>	<u>-</u>	<u>29,462</u>	<u>39,397</u>
FUNDS	9				
Unrestricted funds				<u>29,462</u>	<u>39,397</u>
TOTAL FUNDS				<u>29,462</u>	<u>39,397</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 April 2024 and were signed on its behalf by:


Mr Cyril Wood - Trustee

THE WALSINGHAM ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Book sales	-	136
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	190	-
	<u> </u>	<u> </u>

4. GRANTS PAYABLE

Grants totalling £30,035 have been made during the period to the Walsingham Trust. In addition smaller grants totalling £1,400 have been made.

THE WALSINGHAM ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

Trustees were reimbursed expenses of £830 (2022 - £1,376) mainly in respect of accomodation at meetings.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Admin	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	103,911	1,240	105,151
Charitable activities			
Charitable Activities	851	-	851
Other trading activities	136	-	136
Total	<u>104,898</u>	<u>1,240</u>	<u>106,138</u>
EXPENDITURE ON			
Raising funds	1,511	-	1,511
Charitable activities			
Charitable Activities	63,990	1,240	65,230
Total	<u>65,501</u>	<u>1,240</u>	<u>66,741</u>
NET INCOME	39,397	-	39,397
TOTAL FUNDS CARRIED FORWARD	<u>39,397</u>	<u>-</u>	<u>39,397</u>

THE WALSINGHAM ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	1	-
Other creditors	4,858	2,024
	<u>4,859</u>	<u>2,024</u>

9. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	34,115	(10,798)	23,317
100 club	5,282	863	6,145
	<u>39,397</u>	<u>(9,935)</u>	<u>29,462</u>
TOTAL FUNDS	<u>39,397</u>	<u>(9,935)</u>	<u>29,462</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	41,822	(52,620)	(10,798)
National Draw	11,648	(11,648)	-
100 club	1,877	(1,014)	863
	<u>55,347</u>	<u>(65,282)</u>	<u>(9,935)</u>
TOTAL FUNDS	<u>55,347</u>	<u>(65,282)</u>	<u>(9,935)</u>

Comparatives for movement in funds

	Net movement in funds	At 31.12.22
	£	£
Unrestricted funds		
General fund	34,115	34,115
100 club	5,282	5,282
	<u>39,397</u>	<u>39,397</u>
TOTAL FUNDS	<u>39,397</u>	<u>39,397</u>

THE WALSINGHAM ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,238	(50,123)	34,115
National Draw	14,292	(14,292)	-
100 club	6,368	(1,086)	5,282
	104,898	(65,501)	39,397
Restricted funds			
Funds specific for Shrine	1,240	(1,240)	-
	106,138	(66,741)	39,397
TOTAL FUNDS	106,138	(66,741)	39,397

The trustees have separated the movements on the National Draw and the 100 club as these are voluntary donations which may result in a prize being awarded. After expenses and prizes are paid the surplus is used to provide grants.

The restricted fund relates to money received which is specifically for the Shrine

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

THE WALSINGHAM ASSOCIATION

England & Wales - Charity number 1196936

Accounts

REGISTERED CHARITY NUMBER: 1196936

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE WALSINGHAM ASSOCIATION**

**Wyatt, Morris, Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ**

THE WALSINGHAM ASSOCIATION
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Page
Reference and Administrative Details	1
Report of the Trustees	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 7
Detailed Statement of Financial Activities	8

THE WALSINGHAM ASSOCIATION
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2022

TRUSTEES	Mrs Jenny Thomson (Chair from 16/11/2022) Mr Jason Wickard (Chair resigned 16/11/2022) Mr Cyril Wood (Treasurer) Ms Wendy Smith Ms Francesca Flynn
PRINCIPAL ADDRESS	Roman Catholic National Shrine Pilgrim Bureau Friday Market Place Walsingham NR22 6EG
REGISTERED CHARITY NUMBER	1196936
INDEPENDENT EXAMINER	Wyatt, Morris, Golland Ltd Park House 200 Drake Street Rochdale Lancashire OL16 1PJ

THE WALSINGHAM ASSOCIATION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity operates under a Constitution for a Charitable Incorporated Organisation dated 16 October 2022 which sets out how trustees are elected.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was registered 6 December 2021 as a CIO. Its objectives are the advancement or maintenance of Catholic religion anywhere in the world but specifically supporting the Shrine (Walsingham Trust) by means of fostering devotion to Our Lady of Walsingham, encouraging and promoting pilgrimage and raising funds to that end.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This is the first year that the charity has been operational and therefore of necessity much time has been given to setting up governance procedures. These are matters which could only be considered once the charity was established and will be put to the membership in April 2023.

The pandemic, in common with similar organisations has had a profound effect on the organisation, members have died and others have lost touch with each other and the charity. As a result we are in the process of reviewing our data base and membership list, in part to enable us to plan for the future. Part of that plan included the appointment of a Membership Secretary working out of our office. There is also online support. While this has only been in place for 6 months his appointment has been a huge benefit for the charity, in increasing membership, raising funds and making the charity known. We promoted a National Draw which has been a great success and we were able to send over £13,000 to the Shrine (WT). Our 100 club another fund raiser was also a success and almost £1000 raised to support the charity. We will continue to publish a magazine 3 times a year.

FINANCIAL REVIEW

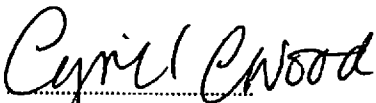
Income for the year was £106,137 and expenditure was £66,740 giving a surplus of £39,396. Full information can be seen in the annual accounts.

Total reserves at 31 December were £39,397. These were free reserves. The Trustees believe this is necessary to fund its plans.

FUTURE DEVELOPMENTS

As membership is vital to the function of the charity to support the National Shrine, we will continue to develop ways of supporting our exiting members as well as growing our membership. It is essential that we increase the number of trustees with a wider range of skills. Central to our plans will be the role of the Membership Secretary. We plan to increase the office operational hours, to establish a group of volunteers, to review and implement ways of supporting the charity through local geographical arrangements such as groups. We also plan to look at joint promoting events with the Shrine as well as expanding our publicity including on line developments

Approved by order of the board of trustees on 22/2/23 and signed on its behalf by:


Trustee
Cyril Wood.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE WALSINGHAM ASSOCIATION**

I report on the accounts for the year ended 31 December 2022, which are set out on pages four to seven.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

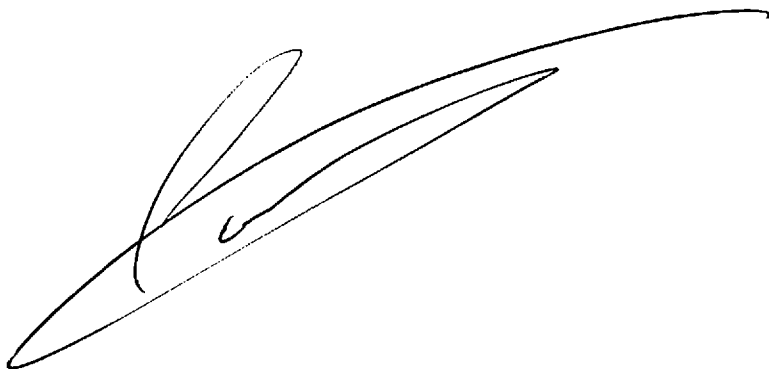
My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Patricia Richards FCA D.Ch.A
Wyatt, Morris, Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ



Date: 22 Feb 2023

THE WALSINGHAM ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted fund £	Total funds £
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary income		103,911	1,240	105,151
Activities for generating funds	2	136	-	136
Incoming resources from charitable activities				
Charitable Activities		851	-	851
Total incoming resources		<u>104,898</u>	<u>1,240</u>	<u>106,138</u>
 RESOURCES EXPENDED				
Costs of generating funds				
Costs of generating voluntary income		1,511	-	1,511
Charitable activities		63,990	1,240	65,230
Charitable Activities		<u>65,501</u>	<u>1,240</u>	<u>66,741</u>
Total resources expended		<u>65,501</u>	<u>1,240</u>	<u>66,741</u>
 NET INCOMING RESOURCES		 <u>39,397</u>	 <u>-</u>	 <u>39,397</u>
 TOTAL FUNDS CARRIED FORWARD		 <u><u>39,397</u></u>	 <u><u>-</u></u>	 <u><u>39,397</u></u>

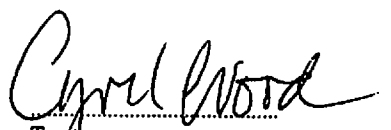
The notes form part of these financial statements

THE WALSINGHAM ASSOCIATION

BALANCE SHEET
AT 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted fund £	Total funds £
CURRENT ASSETS				
Cash at bank		41,421	-	41,421
CREDITORS				
Amounts falling due within one year	6	(2,024)	-	(2,024)
NET CURRENT ASSETS		<u>39,397</u>	<u>-</u>	<u>39,397</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>39,397</u>	<u>-</u>	<u>39,397</u>
NET ASSETS		<u>39,397</u>	<u>-</u>	<u>39,397</u>
FUNDS				
Unrestricted funds	7			39,397
Restricted funds				-
TOTAL FUNDS				<u>39,397</u>

The financial statements were approved by the Board of Trustees on 22/2/23 and were signed on its behalf by:


Trustee
Cyril Wood

THE WALSINGHAM ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

Book sales	£ 136
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3. GRANTS PAYABLE

Grants totalling £35,552 have been made during the period to the Walsingham Trust. In addition smaller grants totalling £1,708 have been made.

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022.

Trustees' expenses

Trustees were reimbursed expenses of £1,376, mainly in respect of accommodation at meetings.

5. STAFF COSTS

Wages and salaries	£ 13,703
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The average monthly number of employees during the year was as follows:

Admin	1
-------	---

No employees received emoluments in excess of £60,000.

THE WALSINGHAM ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors		£ <u>2,024</u>
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7. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.12.22 £
Unrestricted funds		
General fund	34,115	34,115
100 club	<u>5,282</u>	<u>5,282</u>
	39,397	39,397
TOTAL FUNDS	<u><u>39,397</u></u>	<u><u>39,397</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,238	(50,123)	34,115
National Draw	14,292	(14,292)	-
100 club	<u>6,368</u>	<u>(1,086)</u>	<u>5,282</u>
	104,898	(65,501)	39,397
Restricted funds			
Funds specific for Shrine	1,240	(1,240)	-
TOTAL FUNDS	<u><u>106,138</u></u>	<u><u>(66,741)</u></u>	<u><u>39,397</u></u>

The trustees have separated the movements on the National Draw and the 100 club as these are voluntary donations which may result in a prize being awarded. After expenses and prizes are paid the surplus is used to provide grants.

The restricted fund relates to money received which is specifically for the Shrine

THE WALSINGHAM ASSOCIATION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	£
INCOMING RESOURCES	
Voluntary income	
Donations	21,242
Legacies	36,462
Subscriptions	22,956
Donation from unincorporated organisation	24,491
	<hr/>
	105,151
Activities for generating funds	
Book sales	136
Incoming resources from charitable activities	
Members meetings	851
	<hr/>
Total incoming resources	106,138
RESOURCES EXPENDED	
Costs of generating voluntary income	
Prizes	1,511
Charitable activities	
Wages	13,703
Insurance	249
Postage and stationery	2,825
Sundries	91
Newsletter	4,653
Training	808
I T costs	2,032
Trustee expenses	1,376
Grants to institutions	38,500
	<hr/>
	64,237
Support costs	
Finance	
Bank charges	93
Independent Examination fee	900
	<hr/>
	993
Total resources expended	<hr/> 66,741
Net income	<hr/> <hr/> 39,397

This page does not form part of the statutory financial statements