

The Joseph Trust

Registered Charity No: 1196928

(incorporating Registered Charity No: 1112380)

Accounts

for the year to 31st December 2023

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Charity Reference and Administrative Details

Name and address of charity

The Joseph Trust
Rossmoor Grange, Storwood, YO42 4SY

Registered address: 1 Esplanade Court, York, YO30 7DY

Trustees

John Brittlebank
Derick Charles Robert Frary
Nicholas Richard Wilton Lee
Sally Walker (resigned 10th November 2023)
Mark Mills (appointed 16th January 2023)
Helen Dumville (appointed January 2024)

The existing trustees appoint any new trustees following the provisions in the charity's governing instrument.

Legal Status

Charitable Incorporated Organisation registered with the charity Commission in England and Wales, Number 1196928

Governing Instrument

Charitable constitution dated 3rd December 2021

Agents and Advisers

Bankers:

CAF Bank
25 Kings Hill Avenue, Kings Hill
West Malling, Kent
ME19 4JQ

Independent Examiner:

Judith Summerfield FCA
5 Bowyers Close
Copmanthorpe
York
YO23 3XW

Independent Examiner's Report to the Trustees of The Joseph Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2023 which are set out on pages 8 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Judith Summerfield, FCA
Summerfield Accountancy Services
ICAEW
5 Bowyers Close
Copmanthorpe
York

Date: 30th October 2024

Trustees' Annual Report

Structure and reporting

The charity is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission, whose governance is set out in its constitution dated 3rd December 2021.

The Trustees present their report and the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

In particular attention is drawn to the merger of the previous unincorporated entity, The Joseph Project (trading as The Joseph Trust), registered charity 1112380, which was replaced operationally from 1st January 2023 by the new CIO, also registered as The Joseph Project on 3rd December 2021 and whose registered name was changed to The Joseph Trust on 28th February 2023.

These accounts have been prepared in line with guidance from The Charities Statement of Recommended Practice (SORP) (FRS 102) section 27 on Charity Mergers, which is considered to apply in this situation where there has been a change in legal form, but the charity's work, including its purposes and beneficiary class, remains unchanged. The assets, liabilities and funds are presented in these accounts as though they have always been part of the same restructured charity. The restricted funds have remained restricted and the carrying amounts of the assets and liabilities of the combining charities are not restated to fair value. The accounting policies are uniform with past years.

Governance and management

Trustees are appointed by the existing members and annually reappointed. Four trustees served at the year end and were joined by a fifth trustee in January 2024. At the date of this report there are five trustees, but following the Annual Meeting in October 2024, Derick Frary will retire as a Trustee. Derick has been involved with the charity as a supporter, manager and trustee for over 25 years and his contribution has been enormous over that time. We are pleased that he will continue to be an active supporter and wish to record our thanks for his outstanding service to this work.

The trustees met formally four times during the year and are closely involved in guiding the work of the charity, setting the overall strategy and direction and taking responsibility for the resources needed. They provide a range of skills which are drawn on to support and develop the charity.

There is a small staff team, led by the Manager who works closely with the Chair of Trustees and there is regular monitoring and scrutiny of the charity's affairs.

Trustees' Annual Report (cont.)

Objectives and activities

The objectives of the charity are the advancement of education among young people, in particular those who are excluded from, or are at risk of exclusion from, mainstream education. We do this by providing a range of activities in a supportive environment for young people to learn and develop so that they can better engage with mainstream school. The activities are provided at Rossmoor Grange, a farm at Melbourne near York and the varied activities range from small animal care, horticulture, practical woodwork and basic cooking skills, to more adventurous activities exploring the outdoor environment. Underpinning this is our focus on the well-being of our young students and the development of emotional and social skills.

Review of the year - activities and performance

2023 has been the first year of activity for this new entity, but the reality is that we are continuing the services provided by The Joseph Project, our previous unincorporated charity, which had been operating since 2002. The context for some of this report is the Trustee Report contained in the accounts for The Joseph Project, registered charity 1112380, for 2022 and this report contains details from that charity's report where relevant.

I am pleased to report that the past year has been one of significant steps forward. We were delighted to find two generous benefactors, whose donations enabled the purchase of the site where we have been operating since 2005. This purchase was finally completed in September 2023 and is a major step in securing our future, enabling the trustees to invest further in our facilities now that we have a secure tenure. The other step is that we have recruited a fourth member of staff who joined us in November 2023, generously funded by The Belfrey church's Post-Pandemic Social Impact Fund. This has enabled us to increase our capacity and put ourselves on a more sustainable financial footing. We are so grateful to those who have supported us financially, and continue to support us, without whom we would not have reached our current position. It has been a challenging period from 2021 to 2023, with the viability of the charity's work under threat, but we have now reached a more secure footing and are excited about the future opportunities to develop our work and our reach to so many young people in need of this type of support.

Our core service continues to be the provision of a therapeutic environment and intensive support to those young students who are unable to cope with mainstream school. We are not a registered education provider, but we believe that our experience and our team's ability to be alongside these young people, encouraging them to try new activities, develop their skills and more importantly their confidence and self-esteem, provide a much-needed resource to support these young people to re-engage with their mainstream school. We have been privileged to work with some 10 different schools across York and 25-30 young students over this past year. We treat each student with care, respect and an individual approach to their particular needs, working to provide an engaging space within which they can develop new skills, learn alongside other students and enjoy the calming and therapeutic benefits of our outdoor space, activities and small animals. It has been rewarding to see the progress many students make in their ability to work together, develop confidence to try new things and enjoy their surroundings in a safe and supportive place. It is also a privilege to be part of these young people's lives as they learn more about themselves and grow in understanding their particular situations and abilities. As one parent said "My child really enjoys going to the project. He gets lots out of it and it's the one morning I don't have to fight with him to get dressed in the morning."

We continue to report the progress, benefits and impact of our days, student by student, to the schools which make use of our provision. Feedback from schools continues to be positive, evidenced by the numbers of enquiries and placements. "The Joseph Trust provides a wonderful range of activities that enable the most disengaged to have a sense of achievement and belonging, which over time starts to engage and provide a positive pathway to a better life. They support our students

Trustees' Annual Report (cont.)

to learn the skills and attributes to be successful in a mainstream school and more importantly in life.”(Deputy Headteacher). We also measure attendance with us, which far exceeds their attendance at their school, and where possible ask for feedback on attendance at their registered school, so that we can use this as an indicator of our impact. Not every student finds that our activities suit them, but others have continued to benefit for a year or more.

But funding is, as with so many things, an issue for schools and there is still a huge amount of unmet need. Our aim is to be able to provide support before a situation develops into a crisis, so that these young people can re-engage with their schools and continue in mainstream education, rather than opt out and miss these important years of learning.

The staff team was increased from November 2023 with the recruitment of an experienced Teaching Assistant / Youth Worker. This has enabled us to increase our capacity and meet the needs of more young students. We are also grateful to all those volunteers, many of whom have become an integral part of the team on particular days, bringing their own experience and interests to our provision. Their generous offer of their time and their patient support has become invaluable to what we do. Together the team has widened the range of activities that we are able to offer and brought some new ideas and challenges to engage the young students. We continue to invest in training to develop our understanding of these young people's needs, and our ability to respond appropriately to the challenges they present, both through online courses and also specific training on understanding the emotional needs and behavioural issues that we face.

Our thanks to all those who have been involved over this past year. Our staff team has persevered with patience, good humour, imagination and enthusiasm. We have a wonderful team of volunteers adding their support; and a more hidden, but nonetheless essential, group of supporters who have continued to give financially and encourage us with their interest and prayers. We look forward to further development of the charity's work over the next few years.

Financial Review

We started the year with just over £60,000 in cash reserves, much of which was given to enable us to purchase the site. In 2023 The Belfrey church provided a grant to enable us to increase our staffing, and the Derwent Lions also generously provided a grant to enable the refurbishment and equipping of one of our portacabins as a bike workshop, where our students can adopt and maintain a bicycle. We continue to look for wider support from across York and the communities that we serve. We are very grateful for the faithful and generous support of a handful of church fellowships, and for that of a small number of individuals linked through their churches or who have heard of us in other ways. We try to ensure that every pound is spent effectively and we have been surprised and delighted by the gifts in kind from individuals and companies, B&Q in particular, providing a range of things from a much-needed laptop and printer for the office to a new nature lookout shelter on the land.

The more positive financial position has enabled us to begin to repay some of the loans that were made in 2021 and 2022 and £5,000 was repaid in 2023 with a further £10,000 to follow if we can increase our income for our services and sustain a higher level. This is looking likely and by the end of 2024 we anticipate that we will have cleared all our liabilities and put ourselves on a much stronger financial footing. The reserves of the charity have increased in total from £60,000 to over £67,000 at the year end. Much of this is now held as an asset, being the land that we purchased, and nearly £30,000 as cash (see note 10). Some is held for a designated purpose, with £2,878 set aside for an urgently needed new toilet block and showers. The remaining cash amount is our general reserve which has reduced slightly from £20,667 to £19,043. This is still lower than our ideal level of £25,000 and more of our focus in 2024/25 is on increasing the support and charitable funding of our development so that our site can offer more modern facilities.

Trustees' Annual Report (cont.)

Plans for future periods

2023 and into 2024 has seen growing demand for our services with young students attending from over 15 different schools across York. In 2024 we provided our first summer holiday activity weeks in partnership with East Riding of Yorkshire and are seeking to build on this development through links with schools in this area.

Having bought the site in 2023, we are keen to make further improvements to the facilities on site. The urgent need is for an improved toilet block, but we also want to add showers to enable a more comfortable conclusion to our canoeing activity. These improvements will also enable us to offer weekend and holiday use of the site and facilities to youth groups for an outdoor activity camping event.

In 2024 we acquired two pygmy goats, and alongside this have ambitions to expand the outdoor activities with more physical challenges, in particular a horizontal climbing wall. We recognise the benefits of our setting with its peaceful surroundings and we aim to make the project more flexible and engaging in order to meet the full range of needs of young students who are placed with us.

Reserves Policy

It is the policy of the charity to maintain a general, unrestricted cash reserve at a level which equates to three months unrestricted expenditure, equivalent to about £25,000. This would provide sufficient funds to cover operating costs, support costs and to respond to emergency needs. At the end of the year the general reserve stood at £19,000 and this provides sufficient confidence that we can continue to operate effectively and meet all foreseeable liabilities. The trustees recognise the importance of raising further charitable funds to support our activities and fundraising continues to be an essential task. We need to raise approximately £20,000 each year to ensure that the charity is able to continue operating effectively and developing its provision.

Public Benefit

In reviewing the overall aim and the objectives of the Charity, and in exercising their powers and duties, the Trustees have had due regard for the Charity Commission's public benefit guidance. The activities of the Joseph Trust are carried out to further its charitable purpose for the public benefit as summarised in the section 'Activities of the Charity' (above).



Nick Lee
Chair of Trustees

Date: 30th October 2024

Statement of financial activities

for the period ended 31 December 2023

		2023 Unrestricted funds £	2023 Restricted funds £	2023 Total £	2022 Total £
Income	<i>Note 2</i>				
Donations and legacies		14,406	-	14,406	78,123
Charitable activities		73,065	10,200	83,265	61,365
Other trading activities		1,099	-	1,099	194
Investments (bank interest)		723	-	723	32
Total income		89,293	10,200	99,493	139,714
Expenditure					
Charitable activities	<i>3a</i>	85,517	2,148	87,665	82,687
Other trading activities	<i>3b</i>	-	-	-	-
Governance costs	<i>3c</i>	400	-	400	385
Separate item of material expenditure	<i>3d</i>	5,000	-	5,000	-
Total expenditure		90,917	2,148	93,065	83,072
Net income/ (expenditure)		(1,624)	8,052	6,428	56,642
Other recognised gains /(losses)		-	-	-	-
Net movement in funds		(1,624)	8,052	6,428	56,642
Reconciliation of funds:	<i>8-10</i>				
Total funds brought forward		40,667	20,000	60,667	4,025
Total funds carried forward		39,043	28,052	67,095	60,667

Balance sheet

at 31 December 2023

		2023		2022	
		£	£	£	£
	Note				
Fixed assets					
Tangible assets	4		37,122		-
Current assets					
Debtors	5	10,100		18,254	
Cash at bank	6	26,426		51,807	
		36,526		70,061	
Creditors: amounts falling due within one year	7	6,553		(9,394)	
Net current assets			29,973		60,667
Total assets less current liabilities			67,095		60,667
Funds					
Restricted	8	28,052		20,000	
Designated	9	20,000		20,000	
General reserve	9	19,043		20,667	
Total charity funds			67,095		60,667

These accounts were approved by the trustees on 30th October 2024 and signed on their behalf by



Nicholas Lee
Trustee



John Brittlebank
Trustee

Notes

(forming part of the accounts)

1 Accounting policies

General information and basis of preparation

The Joseph Trust is a charitable incorporated organisation registered in England & Wales. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are included in the Trustees Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Expenditure and Liabilities

Expenditure is included in the SOFA on an accruals basis. Resources expended are recognised in the period in which they are incurred

Notes (continued)

Funds accounting

Restricted Funds are used in accordance with the specific instructions of the donors. Expenditure relating to the use of Restricted Funding has been identified and allocated separately in the accounts, apportioned where necessary in line with the budget agreed for the particular purpose and the ratio of restricted funding provided towards this budget.

Unrestricted Funds comprise those funds which the Trustees are free to use in accordance with the charitable objects. Within these funds the Trustees have designated certain donations and fundraising activities towards a specific purpose and these are separated from the General Reserves.

Fixed Assets

These are capitalised if they can be used for one year or more and have a value in excess of £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expenses

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on the following basis over their estimated useful lives. No depreciation is calculated for the value of land purchased, which is stated at cost including related fees:

Land	0%
Plant and Machinery	50% per annum straight line
Motor Vehicles	100% per annum straight line
Computer equipment	over 3 years

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Pensions

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

2 Income

The charity is a new legal entity but is continuing the operating activities of The Joseph Project (the previous unincorporated organisation) with effect from 1st January 2023 and has the same charitable objectives and activities. The assets and funds from The Joseph Project have been merged with the new charity. The funds in place at the start of the year were largely from two donations in 2022 that enabled us to purchase the site where we operate.

Donations are from regular supporters and occasional one-off gifts. In particular a small number of churches and individuals in York continue to support our work.

Charitable activity funding is from the provision of services to City of York schools who have made increasing use of our services through the year, with average income increasing from £20,000 per term in 2022 to over £25,000 per term in 2023. This demonstrates the value of our services and the extent to which schools in York are making use of our unique mix of activities and therapeutic support.

Trading income relates to minor income generated from use of the site and sales of surplus items owned by the charity.

Notes (continued)

3a Charitable activities

	2023	2023	2023	2022
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
Wage costs (note 12)	72,898	1,650	74,548	67,200
Other staff & volunteer costs	1,030	-	1,030	78
Training	1,153	-	1,153	1,120
Rent and rates	2,047	-	2,047	2,800
Light and heat	1,520	-	1,520	4,738
Activities costs	1,724	498	2,222	1,216
Office costs (phone, internet)	604	-	604	499
Insurance	3,397	-	3,397	3,557
Payroll	630	-	630	799
Maintenance	414	-	414	386
Bank charges & other costs	100	-	100	294
	<u>85,517</u>	<u>2,148</u>	<u>87,665</u>	<u>82,687</u>

3b Other trading activities

There were no additional costs associated with the minor income generated during the year (2022 nil).

3c Governance Costs

Independent Examiner's fee	400	-	400	385
	<u>400</u>	<u>-</u>	<u>400</u>	<u>385</u>

3d Separate item of material expenditure

In 2021 and 2022 loans totalling £15,000 were given to The Joseph Project with no guarantee of repayment. These were accounted for as separate items of material income and taken into reserves to be used as necessary. The agreement with the lenders was to repay within three years as and when the charity reached a level of income that afforded repayment. In 2023 the Trustees agreed to repay £5,000 to one lender who was also a Trustee. There is a further £10,000 of loans which the Trustees repaid in 2024.

4 Fixed Assets

	Land & Buildings £	Plant & Machinery £	Computer Equipment £	Total £
Cost				
At beginning of year	-	2,574	248	2,822
Additions	37,122	-	-	37,122
Disposals	-	-	-	-
	<u>37,122</u>	<u>2,574</u>	<u>248</u>	<u>37,122</u>
At end of year	37,122	2,574	248	37,122
Depreciation				
At beginning of year	-	2,574	248	2,822
Charge for year	-	-	-	-
Eliminated on disposals	-	-	-	-

Notes (continued)

At end of year	-	2,574	248	2,822
Net book value				
At 31 December 2022	-	-	-	-
At 31 December 2023	37,122	-	-	37,122

	2023	2022
	£	£
5 Debtors		
Trade debtors	2,670	3,230
Other debtors	935	8,676
Prepayments	6,495	6,348
	10,100	18,254

6 Cash at bank and in hand

CAF accounts	18,451	51,277
Current accounts	7,787	500
Petty cash	188	30
	26,426	51,807

7 Liabilities: Amounts falling due within one year

HMRC	2,768	2,364
Pensions	-	2,226
Other creditors	885	1,819
Accruals	2,900	2,985
	6,553	9,394

8 Restricted funds

	Balance at beginning of year £	Income £	Expenditure £	Transfers £	Balance at end of year £
Donation for land purchase	20,000	-	-	-	20,000
Grants for specific purposes	-	10,200	2,148	-	8,052
Total	<u>20,000</u>	<u>10,200</u>	<u>2,148</u>	<u>-</u>	<u>28,052</u>

Notes (continued)

9 Unrestricted funds

	Balance at beginning of year £	Income £	Expenditure £	Transfer between reserves £	Balance at end of year £
General purpose reserve	20,667	89,293	90,917	-	19,043
Designated reserve	<u>20,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,000</u>
Total	<u>40,667</u>	<u>89,293</u>	<u>90,917</u>	<u>-</u>	<u>39,043</u>

The General purpose reserve is made up of the balance of general reserves transferred from the unincorporated charity, less the operating deficit incurred in 2023 and also setting aside designated funds remaining after the land purchase.

10 Analysis of net assets between funds

	Tangible fixed assets £	Net current assets £	Total £
Restricted funds			
	20,000	8,052	28,052
Unrestricted funds			
General Purpose reserve	-	19,043	19,043
Designated reserve	17,122	2,878	20,000
	<u>37,122</u>	<u>29,973</u>	<u>67,095</u>

The Designated reserve is funds set aside for the replacement of the toilet block and further investment in shower facilities.

11 Trustees and other related parties

The trustees support the charity with their particular skills and time. In addition, trustees have made donations of £1,580 in the year (2022 £nil). Reimbursement of expenses incurred for the charitable activity of the organisation of £296 was repaid (2022 - £12). As noted in previous accounts for The Joseph Project (1112380), there was a loan from one trustee in 2021 totalling £10,000 to enable the charity to continue operating. The trustees, excluding the trustee concerned, approved the repayment of half of this in 2023 from the improved operating income, and this is shown as a separate item of material expenditure.

Notes (continued)

12 Staff costs and numbers	2023	2022
	£	£
Gross Wages & Salaries	69,765	63,229
Social Security Costs	1,356	899
Pension Contributions	3,427	3,072
	74,548	67,200

The number of employees (full-time and part-time) who were engaged in each of the following activities were as follows:

Activities in furtherance of organisation's objects	4	3

All employed members of staff are paid through PAYE systems.
No employees received emoluments in excess of £60,000 (2022: None).