



Trustees' Annual Report for the period

From **01.01.23** Period start date To **31.12.23**
Period end date

Charity name: **Therapy Stars Foundation**

Charity registration number: **1196925**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	For the public benefit, to relieve the needs of children and young people up to the age of 18 who have a long term or life limiting illness and/or disability and their families through: Providing funding for recognised therapies and counselling to relieve their needs; Providing peer support services to families.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The main activity of the charity at present is to provide grants of up to £500 to fund recognised therapies for children with disabilities, under 18 years, who live in North & Mid Wales, Shropshire & Cheshire.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the Charity Commission's guidance on public benefit when planning all events and determining how best to utilise funds raised.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The Trustees adopted a Grant Making Policy for Therapy Stars Foundation in June 22. This sets out the criteria by which the Trustees will consider and award all grant applications. The policy will be reviewed annually by Trustees to make sure that it continues to ensure that it fully reflects the charity's objects.
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	We are grateful for volunteers who have supported and organised fund-raising events during 2023.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>2023 was a year where we wanted to launch and build on our initial foundations. We officially launched the charity in January with a fabulous event where we presented our short and long term plans and explained the premise of the charity grants. We also raised some initial funds to enable us to start the grant award process.</p> <p>We welcomed 2 new Trustees during 2023 – Helen Hutcheson and Lisa Aird joined the team.</p> <p>During 2023 we awarded 9 grants for various therapies - Physiotherapy, Hydrotherapy and Speech Therapy. Grants were received by families living across all 3 of our main areas – Shropshire, Cheshire and North Wales.</p> <p>In terms of fundraising, we were very grateful to receive some large donations from local companies, as well as donations and raffle income from the initial launch. We have continued to participate in the Wrexham Lottery which gives us a small regular monthly income. We have applied and been successful in securing some local grants and our annual Christmas raffle helped to bolster our funding pot.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	The year was launching the charity officially and raising the profile within our local areas. We have had applications from families across all 3 areas and our initial target of awarding 10 grants in our first year was only limited by the number of applications that we received.
Performance of fundraising activities against objectives set	Para 1.41	We have been able to raise enough funds to award the grants that have been applied for during 2023. We planned for future years to secure further funding to enable us to continue to increase the grants we are able to award year on year.
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	In January 2023, Therapy Stars Foundation had a starting balance of £2903.71. The charity had some expenses this month as we were officially launching the charity. We paid £40 to Wrexham County Council for a lottery licence. This allows the charity to run raffles and lotteries throughout the year. We also paid out
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		<p>£43.34 for official charity tee shirts for the trustees to wear at the launch and subsequent official events. We paid £15.70 for launch decorations and £120 for website running. We received donations of £284.35 in the month of January</p> <p>We received a large amount of donations in February 2023, which stemmed from the official charity launch - we ran a raffle and people made donations. The total income was £2258.17. The only outgoing in February was £8.28 for Google suite.</p> <p>In March we received charity donations of £5230. We paid out £120 for the running of the website. In March the charity also awarded its first three grants. Two grants of £468 and one grant of £498 - a total award of £1434.</p> <p>In April we received an income of £35 from Wrexham Lottery and Amazon Smile. We paid £8.28 to Google, and £120 to Wildcat for website running costs.</p> <p>In May the money into the account from donations, Wrexham lottery and Amazon was £481.46. Money out of the account was the monthly £128.28 to pay for Google and the website.</p> <p>In June, the charity paid out the £8.28 to Google and £120 for the website. We also awarded a grant of £500. We received an income of £35.50 from Wrexham Lottery.</p> <p>In July, money paid in totalled £111, this included £28 Wrexham Lottery money, £44.65 from two charity collection pots, and £38.58 from Charities Trust.</p> <p>On the 1st August the bank account balance was £8398.92. We received £39 from Wrexham Lottery and paid out £128.28 for Google and the website.</p> <p>In September we received a £500 donation from a local business and £32 from Wrexham Lottery. We paid out for Google and the website, and we awarded a £500 grant.</p> <p>The charity paid two invoices in October for grants that had been awarded, totalling £1000. We also paid £8.56 to Google and £120 for the website. We received £32 from the lottery and a generous £5000 grant from a large local business. We also received £2.92 from the third charity collection pot.</p> <p>In November we received donations of £50, £38.50 from Wrexham lottery and £8.30 from</p>
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		<p>Just Giving. We paid £9.20 to Google and £120 website running costs.</p> <p>The charity received a total of £2265.92 of donations in December. We paid a grant invoice for £498 and paid £120 for the website and £9.20 for Google.</p> <p>The total income for the year 2023 was £16,699.85. The outgoings for the year were £5,877.52. Excess of income over expenditure was £10,822.33. The account balance on 31st December 2023 was £13726.04.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Financial Management Policy adopted Jun 2023 which includes £3000 reserve amount. If amount in bank falls below £4000 committee will be informed in order to plan for further fund raising.
Amount of reserves held	Para 1.22	£3000.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Fundraising during 2023 was from a mix of donations, raffles and lottery. We were also successful in obtaining funding from local grants during the year.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Constitution adopted Nov 2021.
How is the charity constituted?	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.</p> <p>In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience</p>

		<p>needed for the effective administration of the CIO.</p> <p>Skills audits are undertaken regularly by Trustees to highlight any areas that we may need support in and how this may impact any new Trustee decision.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Therapy Stars Foundation
Other name the charity uses	
Registered charity number	1196925
Charity's principal address	Unit 36, Penley Industrial Estate, Penley, Wrexham, LL13 0LQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Deb Whalley	Chair		
2	Suzanne Allcock	Treasurer		
3	Sian Boffey			
4	Helen Hutcheson	Secretary	20.02.23	
5	Lisa Aird		15.09.23	
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Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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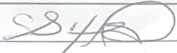
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	H. HUTCHESON	S. BOFFEY
Position (eg Secretary, Chair, etc)	SECRETARY	

Date

10	10	24
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Therapy Stars Foundation
Receipts and Payments Account for the year ended 31st December 2023

	2023	May 22 - Dec 22
	£	£
<u>Receipts</u>		
Income 1 Lottery	£392.50	£315.50
Income 2 Fundraising and Donations	£15,307.35	£1,640.20
Income 3 TSF Annual Funding	£1,000.00	£1,000.00
Bank Interest	£0.00	£0.00
	£16,699.85	£2,955.70
<u>Payments</u>		
Expense 1 Google Suite	£101.48	£19.05
Expense 2	£0.00	£0.00
Expense 3 Lottery License	£40.00	£0.00
Expense 4 Promotional	£43.34	£32.94
Expense 5 Wildcat	£1,320.00	£0.00
Expense 6 Decoration Reimbursement	£15.70	£0.00
Expense 7 Grants Awarded	£4,357.00	£0.00
Expense 8	£0.00	£0.00
Other	£0.00	£0.00
	£5,877.52	£51.99
Excess of Income over Expenditure	£10,822.33	£2,903.71

Therapy Stars Foundation
Statement of assets and liabilities (Balance Sheet) as at December 2023

	2023	May 22 - Dec 22
	£	£
<u>Fixed Assets</u>		
	£0.00	£0.00
<u>Current Assets</u>		
Bank Account	£13,726.04	£2,903.71
Deposit Account	£0.00	£0.00
Cash	£0.00	£0.00
	£13,726.04	£2,903.71
<u>Current Liabilities</u>		
Bills to be paid	£0.00	£0.00
Net Funds of Charity	£13,726.04	£2,903.71
<u>Represented by</u>		
Balance brought forward	£2,903.71	£0.00
Excess of Expenditure over Income	£10,822.33	£2,903.71
	£13,726.04	£2,903.71

Trustee signature: H. H. H. Print Name: H. HUTCHESON Date 3/10/24

Trustee signature: D. W. W. Print Name: D. WHALLEY Date 3/10/24