



Trustees' Annual Report for the period

From **01.01.22** Period start date To **31.12.22**
Period end date

Charity name: Therapy Stars Foundation

Charity registration number: 1196925

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	For the public benefit, to relieve the needs of children and young people up to the age of 18 who have a long term or life limiting illness and/or disability and their families through: Providing funding for recognised therapies and counselling to relieve their needs; Providing peer support services to families.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The main activity of the charity at present is to provide grants of up to £500 to fund recognised therapies for children with disabilities, under 18 years, who live in North Wales, Shropshire & Cheshire.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the Charity Commission's guidance on public benefit when planning all events and determining how best to utilise funds raised.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The Trustees adopted a Grant Making Policy for Therapy Stars Foundation in June 22. This sets out the criteria by which the Trustees will consider and award all grant applications. The policy will be reviewed annually by Trustees to make sure that it continues to ensure that it fully reflects the charity's objects.
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	We are grateful for volunteers who have supported and organised fund raising events during 2022.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>2022 was a year for the charity to put in place the foundations in order to be able to officially launch at the start of 2023. As a result, the charity commissioned a new website through Wildcat, started both Instagram and Facebook pages within social media and started to build a list of contacts to invite to the official launch.</p> <p>As the charity had not been announced with a launch, we did not award any grants during this period of time.</p> <p>We did benefit from some donations in lieu of gifts at a party.</p> <p>We worked on and adopted several policies, including GDPR, Safeguarding & Grant Making, as well as adopting new mission, vision and values.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<p>The year was spent planning and putting in place all the policies and ground work that a new charity requires. No awards of grants were made in 2022.</p> <p>We also created a short, medium and long term plan in terms of how many grants we would ideally like to award in the next 1,3 & 5 years and what impact this has on our fundraising targets.</p>
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>Therapy Stars Foundation opened their bank account in May 2022, with an opening balance of £74. This had been generated from the Wrexham Lottery, and held until an account was available. June and July saw two further deposits of £38.50 and £32 from the Wrexham Lottery. In August the charity received a sum of £1040 from charitable donations, and again another deposit of £32 from the Wrexham Lottery. In September 2022 the charity received a sum of £500 from charitable donations and a deposit of £40 from the Wrexham Lottery. A sum of 20p was also generated through</p>
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		<p>paypal and Google. In October and November the charity received further deposits from the Wrexham Lottery of £31.50 and £37.50. We received a charitable donation of £100 and a further deposit of £30 from Wrexham Lottery. The charity also received the £1000 of agreed annual funding from Therapy Stars Limited in December. This brought the charity's total income from May - December 2022 to £2995.70</p> <p>Expenditure for the period May - December 2022 is as follows: £2.49 to Google in October and £8.28 to Google in November. Google payments are for access to the charity's Google Drive, where all correspondence, documents and administration are managed. In November a payment of £32.94 was also made for the purchase of charity Christmas cards. These were sent to local businesses, and potential service users as a marketing campaign and to invite them to our planned charity launch event. In December 2022, a further payment of £8.28 was made to Google. This brings the total expenditure to £51.99</p> <p>In the period May - December 2022 Therapy Foundation total income was £2995.70. The expenditure was £51.99. This leaves a closing balance of £2903.71 on the 31st December 2022</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	N/A
Amount of reserves held	Para 1.22	N/A
Reasons for holding zero reserves	Para 1.22	The charity bank account was only opened part way through 2022, so no reserve amount was agreed. This will be addressed in 2023 and a new policy for financial management is being drafted and adopted imminently.
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	All funds received during 2022 were from donations, including £1000 from Therapy Stars Ltd.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Constitution adopted Nov 2021.
How is the charity constituted?	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.</p> <p>In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.</p> <p>Skills audits are undertaken regularly by Trustees to highlight any areas that we may need support in and how this may impact any new Trustee decision.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Therapy Stars Foundation
Other name the charity uses	
Registered charity number	1196925
Charity's principal address	Unit 36, Penley Industrial Estate, Penley, Wrexham, LL13 0LQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Deb Whalley	Chair		
2	Suzanne Allcock	Treasurer		
3	Sian Boffey			
4				
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Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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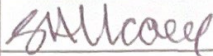
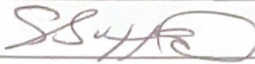
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	SUZANNE ALLCOCK	SIAN BOFFEY
Position (eg Secretary, Chair, etc)	TREASURER	
Date	15/09/23	

Therapy Stars Foundation
Financial Statements for year ending 31st December 2022

RECIEPTS & PAYMENTS ACCOUNT

	2022	
	£	£ TOTAL
<u>Receipts</u>		
Income 1 Wrexham Lottery	£315.50	
Income 2 Fundraising and Donations	£1,640.20	
Income 3 TS Annual Funding	£1,000.00	
Bank Interest	£0.00	
		£2,955.70
<u>Payments</u>		
Expense 1 Google Suite	£19.05	
Expense 2 Promotional	£32.94	
Other	£0.00	
		£51.99
Excess of Income over Expenditure		£2,903.71

STATEMENT OF ASSETS & LIABILITIES

	2022	
	£	TOTAL
<u>Fixed Assets</u>		
		£0.00
<u>Current Assets</u>		
Bank Account	£2903.71	
Deposit Account	£0.00	
Cash	£0.00	
		£0.00
<u>Current Liabilities</u>		
Bills to be paid		£0.00
Net Funds of Charity		£2903.71
<u>Represented by</u>		
Balance brought forward		£0.00
Surplus		£2,903.71
		£2,903.71

Signed by Treasurer: *S. Alcock* 15/09/23
 Date:

Signed by Trustee: *S. Alcock*
 Date: 15-09-23