

# COLCHESTER CHURCHES CHARITABLE TRUST

England & Wales · Charity number 1196920

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2021-12-03

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 4 Longdryve  
Wavell Avenue  
Colchester  
CO2 7HH

**Phone** 01206366930

**Email** [colchtrust@gmail.com](mailto:colchtrust@gmail.com)

**Website** [www.colchtrust.org.uk](http://www.colchtrust.org.uk)

## Activities

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**Objects:** THE OBJECTS OF THE CIO (THE OBJECTS) ARE:A) TO ADVANCE THE CHRISTIAN FAITH.B) TO COLLECT MONIES BY PUBLIC SUBSCRIPTION OR OTHERWISE TO ENABLE THE CHARITY TO MAKE GRANTS OR ASSIST CHURCHES IN CARRYING OUT THE IMPROVEMENT, REPAIR, MAINTENANCE AND PRESERVATION OF CHURCHES AND IN ADVANCING THE CHRISTIAN FAITH.C) UNDERTAKE ANY OTHER LIKE WORK OF A WHOLLY CHARITABLE NATURE WHICH THE TRUSTEES FROM TIME TO TIME CONSIDER RIGHT AND PROPER; PROVIDED THAT THE CHARITY SHALL NOT UNDERTAKE ANY RESPONSIBILITY FOR THE IMPROVEMENT, REPAIR, MAINTENANCE OR PRESERVATION OF ANY CHURCH.

**Activities:** The Charity receives donations from members of the public and makes donations to Churches in the Church of England Deanery of Colchester to assist with the cost of undertaking capital projects on Church buildings.

## Classification

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- **How:** Makes Grants To Organisations, Provides Other Finance
- **What:** Religious Activities
- **Who:** Other Charities Or Voluntary Bodies

## Geography

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- Essex

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-12-31	£50,136	£74,310	-	-
2024-12-31	£38,537	£19,948	-	-
2023-12-31	£13,612	£55,060	-	-
2022-12-31	£200,000	£10,057	-	-

## Trustees

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Name	Role	Appointed
Rev ERWIN BERNARD EDDY LAMMENS MA	Chair	2021-12-22
Lynne Gettings		2023-08-07
Nigel Gordon Humphreys MA LLM		2021-12-22
Rev Hannah Rosemary Cooper		2023-01-09
Rev JOHN CHANDLER ACIB		2021-12-22

**COLCHESTER CHURCHES CHARITABLE TRUST**

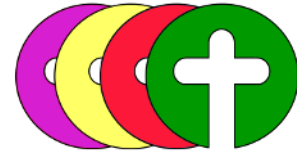
England & Wales - Charity number 1196920

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# Accounts

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# Colchester Churches Charitable Trust



## **TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS**

for the twelve months to

**31<sup>st</sup> December 2025**

Colchester Churches Charitable Trust

**A Charitable Incorporated Organisation (CIO)**

**Registered at the Charities Commission, Charity number 1196920**

### 1. Reference and administrative information

#### **Trustees**

Trustees who served during the year were as follows:

Revd E B E Lammens, Chairman	Appointed 10 March 2025 for five years
Mr N G Humphreys, Treasurer	Appointed 22 December 2021 for five years
Revd J Chandler, Secretary	Appointed 22 December 2021 for five years
Revd H R Cooper	Appointed 9 January 2023 for five years
Miss L Gettings	Appointed 7 August 2023 for five years

#### **Registered Address**

4 Longdryve, Wavell Avenue, Colchester Essex CO2 7HH

#### **Bankers**

CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME194TA

#### **Independent Examiner:**

Revd Canon D S Ainge, 42 Abels Road, Halstead, Essex CO9 1EW

#### **Investment Managers:**

CCLA Investment Management Ltd, Senator House, 85 Queen Victoria Street, London EC4V 4ET

## 2. Report of the Trustees for the period ended 31<sup>st</sup> December 2025

The Trustees present their report for the financial and reporting year to 31<sup>st</sup> December 2025.

The financial accounts have been prepared compliance with the Charity's constitution, the Charities Act 1993 and the Statements of Recommended Practice: Reporting and Accounting by Charities published in 2005.

## 3. Structure, Governance and Management

The Colchester Churches Charitable Trust was constituted as a Charitable Incorporated Organisation with a Constitution dated 22<sup>nd</sup> December 2021. It was established with an initial gift where the donor wished to remain anonymous but nominated ways in which the CIO's assets should be distributed, which the Trustees have recorded as the Objects of the CIO.

We do not actively fundraise but would accept donations provided that they are unrestricted, for use in accordance with our objectives; or the Trustees may resolve to accept a specific donation for Restricted use, providing the restrictions are acceptable to the Trustees and in accordance with our objectives.

The Constitution requires a minimum of four Trustees and a maximum of ten; there are currently five Trustees, all of whom served throughout the year. Trustees will normally be appointed for periods of five years, and that on expiry of their term of office they may put themselves forward for reappointment. Revd Lammens, appointed on inception of the Trust in December 2021, served until the Annual Meeting in 2025, at which he was re-elected Trustee and Chairman.

All decisions relating to grants are made in meetings of Trustees; correspondence is through the Secretary and the administration of finances is managed by the Treasurer in accordance with mandates.

All Trustees have confirmed that they are fully conversant with the legal requirements of being Trustees and with the Constitution of the CIO.

All Trustees give of their time freely and received no remuneration in the period ended 31<sup>st</sup> December 2025.

There were five trustees' meetings in the year.

## 4. Risk Management

The Trustees have considered the various risks to which the CIO is exposed, and consider the variability of the value of financial investments to be the major risk, as evidenced by the volatility of financial markets. They have sought to minimise the risk by keeping the investments with CCLA, a long-established Fund Manager whose investment policy and performance will be kept under review by the Trustees.

A secondary risk is that money granted to beneficiaries may not be used well or in accordance with the objects of the CIO. Processes have been put in place to assess all

applications against the CIO's objects and to obtain assurances as to the deployment of the funds.

## 5. Reserves policy

The Trustees intend to maintain free reserves in liquid assets to meet a minimum of three months' grant expenditure, as evidenced by the information given in grant applications. Other funds will be kept in an Investment Account, the terms of which allow withdrawals on request.

The financial accounts demonstrate that we are adhering to the Reserves Policy.

## 6. Objectives for public benefit

The objects of the CIO are, in summary, to advance the Christian faith by making grants to assist Churches in the improvement, maintenance, repair or preservation of Church buildings.

## 7. Grant making policy

Trustees have developed a detailed grant-making policy, the main aspects of which are that applications will be considered from Parochial Church Councils in the Church of England Deanery of Colchester, to assist with Capital project expenditure. The Trustees operated a policy during the year that a grant may be for up to 50% of the total Capital cost to a maximum of £10,000 in any three-year period for each Church building or a building which is a PCC asset, where applicants can show that there is a missional purpose to the project.

Additionally, any donations accepted by the Trust on a Restricted basis will be used to make grants in accordance with the agreed conditions of the donations.

The Trustees have published grant application guidelines and procedures which are designed to ensure that the projects undertaken by potential recipient Parochial Church Councils meet the objects of the CIO, and that the ultimate beneficiaries are the general public within those Parishes.

## 8. Review of activities in the period

### a) Making grants

#### i) The main Grant Fund for Capital works

The CIO has approved 14 grants since inception, eleven of which had been paid out by 31<sup>st</sup> December 2024. The remainder await completion of formalities – i.e. the Parish's application for release of the funds when the Project has begun.

The Trust received and approved five of the above grant applications in 2025 and received a further application in December 2025 which awaits a decision in early 2026.

Sums awarded and not yet paid out are held in the accounts of the CIO until requested by the Beneficiary PCC. It is a condition of the grant that the Beneficiary PCC meet certain criteria, which they are to certify when accepting the grant.

Grant Awards will lapse after three years from the date of the Award if application for the funds has not been made by that date.

## ii) Mission Opportunity Fund

Donations have been received annually from 2023 from Chelmsford Diocesan Board of Finance, use of which was to be restricted, with the Trustees tasked to distribute them to Parishes in accordance with given criteria. The 2023 and 2024 grants were both underspent, carrying over £4,141 to be spent in 2026; a further grant of £29,000 has been received in 2025, with therefore £33,141 to be granted to Parishes in 2026.

In addition, the Trust received a donation of £20,000 in December 2025 where we await direction from the donors as to how it is to be distributed.

Interest was received on cash funds and the Trust's assets were revalued at the end of 2025. In brief, the financial position is summarised as follows:

- We have continued to award grants and distribute the funds when conditions have been met
- From the initial balance of the Trust's funds of £200,000, the total amount of grants awarded in the years to 31<sup>st</sup> December 2025 was £122,043, of which £92,043 has been paid out; but with the increase in the value of funds invested, the amount remaining available for future applications is £100,800.
- Grants received from the Diocese of Chelmsford and held in a Restricted Fund are expected to be distributed in full to Parishes in 2026.

## 9. Impact of the Charity's activities

The sole activity of the Charity is the making of grants to Parishes in the Church of England Deanery of Colchester. Applications state the purpose of the grant, which we insist will assist the Church's mission. Our financial control procedures ensure that the funds are spent on the projects for which the grants are made, and every effort is therefore made to ensure that there is a positive outcome for the benefit of the Parishes and the communities they serve.

Parishes continue to express their gratitude for the grants, and Trustees are able to see tangible benefits from the underlying projects.

## 10. Plans for future periods

The trustees intend to continue to operate the current grant-making policy and make further grants in the coming year and beyond.

It is likely that the unrestricted funds of the Charity will enable grants on this basis to continue for at least three more years. Any funds donated to the Trust on a restricted basis will continue to be distributed in accordance with the conditions of those donations.

## 11. Trustees' responsibilities in relation to the financial accounts

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements

- prepare the financial statements on an ongoing basis, unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information on the charity's website.

Approved by the Trustees on 13<sup>th</sup> April 2026 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Erwin', written over a horizontal line.

Erwin B E Lammens  
Chairman of Trustees

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE COLCHESTER CHURCHES CHARITABLE TRUST**

I report on the accounts for the period from 1<sup>st</sup> January 2025 to 31<sup>st</sup> December 2025, which are set out on page 7 of the Trustees Annual Report.

### **Respective responsibilities of the Trustees and the Independent Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from you the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts, which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Revd Canon David S Ainge  
42 Abels Road  
Halstead  
Essex  
CO9 1EW

20<sup>th</sup> March 2026

**RECEIPTS AND PAYMENTS****1 January to 31 December 2025**

	Unrestricted	Restricted	2025 Total Funds	2024 Total Funds
<b>Receipts</b>				
Donations		£49,000	£49,000	£29,000
Refund				£190
Bank interest	£1,136		£1,136	£1,652
Investment Income				
<b>Total Receipts</b>	<b>£1,136</b>	<b>£49,000</b>	<b>£50,136</b>	<b>£30,842</b>
<b>Payments</b>				
Grants awarded (not yet released)	£10,000		£10,000	£5,000
Grants awarded and released	£35,000	£29,250	£64,250	£14,888
Bank Charges	£60		£60	£60
<b>Total Expenditure</b>	<b>£45,060</b>	<b>£29,250</b>	<b>£74,310</b>	<b>£19,948</b>
Net gains/ (losses) on investments	(£4,261)		(£4,261)	£7,885
<b>Net movement in funds</b>	<b>(£48,185)</b>	<b>£19,750</b>	<b>(£28,435)</b>	<b>£18,779</b>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	£148,985	£33,391	£182,376	£163,787
<b>Total Funds carried forward</b>	<b>£100,800</b>	<b>£53,141</b>	<b>£153,941</b>	<b>£182,566</b>
<b>STATEMENT OF ASSETS AND LIABILITIES</b>				
<b>ASSETS</b>				
<b>Cash funds</b>				
CAF Bank Current Account		£51,015	£51,015	£36,288
CCLA Deposit Account	£32,158	£2,126	£34,284	£33,185
<b>Total Cash funds</b>	<b>£32,158</b>	<b>£53,141</b>	<b>£85,299</b>	<b>£69,473</b>
<b>Investments</b>				
CCLA Investment Account	£98,642		£98,642	£162,903
<b>Total Investments</b>	<b>£98,642</b>		<b>£98,642</b>	<b>£162,903</b>
<b>TOTAL ASSETS</b>	<b>£130,800</b>	<b>£53,141</b>	<b>£183,941</b>	<b>£232,376</b>
<b>LIABILITIES</b>				
Creditors:				
Sums due within one year	£30,000	£53,141	£83,141	£83,391
<b>TOTAL LIABILITIES</b>	<b>£30,000</b>	<b>£53,141</b>	<b>£83,141</b>	<b>£83,391</b>
<b>NET ASSETS</b>	<b>£100,800</b>		<b>£100,800</b>	<b>£148,985</b>
<b>FUNDS OF THE CHARITY</b>				
General Fund	£100,800		£100,800	£148,985
Mission Opportunity Fund				
<b>TOTAL FUNDS</b>	<b>£100,800</b>		<b>£100,800</b>	<b>£148,985</b>

**COLCHESTER CHURCHES CHARITABLE TRUST**

England & Wales - Charity number 1196920

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# Accounts

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# Colchester Churches Charitable Trust



## REPORT AND FINANCIAL STATEMENTS

for the twelve months to

**31<sup>st</sup> December 2024**

Colchester Churches Charitable Trust

**A Charitable Incorporated Organisation (CIO)**

**Registered at the Charities Commission, Charity number 1196920**

### 1. Reference and administrative information

#### **Trustees**

Trustees who served during the year were as follows:

Revd E B E Lammens, Chairman	Appointed 22 December 2021 for three years
Mr N G Humphreys, Treasurer	Appointed 22 December 2021 for five years
Revd J Chandler, Secretary	Appointed 22 December 2021 for five years
Revd H R Cooper	Appointed 9 January 2023 for five years
Mrs L Gettings	Appointed 7 August 2023 for five years

#### **Registered Address**

4 Longdryve, Wavell Avenue, Colchester Essex CO2 7HH

#### **Bankers**

CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME194TA

#### **Independent Examiner:**

Revd Canon D S Ainge, 42 Abels Road, Halstead, Essex CO9 1EW

#### **Investment Managers:**

CCLA Investment Management Ltd, Senator House, 85 Queen Victoria Street, London EC4V 4ET

## 2. Report of the Trustees for the period ended 31<sup>st</sup> December 2024

The Trustees present their report for the financial and reporting year to 31<sup>st</sup> December 2024.

The financial accounts have been prepared compliance with the Charity's constitution, the Charities Act 1993 and the Statements of Recommended Practice: Reporting and Accounting by Charities published in 2005.

## 3. Structure, Governance and Management

The Colchester Churches Charitable Trust was constituted as a Charitable Incorporated Organisation with a Constitution dated 22<sup>nd</sup> December 2021. It was established with an initial gift where the donor wished to remain anonymous but nominated ways in which the CIO's assets should be distributed, which the Trustees have recorded as the Objects of the CIO.

We do not actively fundraise but would accept donations provided that they are unrestricted, for use in accordance with our objectives; or the Trustees may resolve to accept a specific donation for Restricted use, providing the restrictions are acceptable to the Trustees and in accordance with our objectives.

The Constitution requires a minimum of four Trustees and a maximum of ten; there are currently five Trustees, all of whom served throughout the year. Trustees will normally be appointed for periods of five years, and that on expiry of their term of office they may put themselves forward for reappointment. Revd Lammens, appointed on inception of the Trust in December 2021, served until the Annual Meeting in 2025, at which he was re-elected Trustee and Chairman.

All decisions relating to grants are made in meetings of Trustees; correspondence is through the Secretary and the administration of finances is managed by the Treasurer in accordance with mandates.

All Trustees have confirmed that they are fully conversant with the legal requirements of being Trustees and with the Constitution of the CIO.

All Trustees give of their time freely, and received no remuneration in the period ended 31<sup>st</sup> December 2024.

There were three trustees' meetings in the year.

## 4. Risk Management

The Trustees have considered the various risks to which the CIO is exposed, and consider the variability of the value of financial investments to be the major risk, as evidenced by the volatility of financial markets. They have sought to minimise the risk by keeping the investments with CCLA, a long-established Fund Manager whose investment policy and performance will be kept under review by the Trustees.

A secondary risk is that money granted to beneficiaries may not be used well or in accordance with the objects of the CIO. Processes have been put in place to assess all

applications against the CIO's objects and to obtain assurances as to the deployment of the funds.

## 5. Reserves policy

The Trustees intend to maintain free reserves in liquid assets to meet a minimum of three months' grant expenditure, as evidenced by the information given in grant applications. Other funds will be kept in an Investment Account, the terms of which allow withdrawals on request.

## 6. Objectives for public benefit

The objects of the CIO are, in summary, to advance the Christian faith by making grants to assist Churches in the improvement, maintenance, repair or preservation of Church buildings.

## 7. Grant making policy

Trustees have developed a detailed grant-making policy, the main aspects of which are that applications will be considered from Parochial Church Councils in the Church of England Deanery of Colchester, to assist with Capital project expenditure. The Trustees operated a policy during the year that a grant may be for up to 20% of the total Capital cost to a maximum of £10,000 in any three-year period, where applicants can show that there is a missional purpose to the project.

Additionally, any donations accepted by the Trust on a Restricted basis will be used to make grants in accordance with the agreed conditions of the donations.

The Trustees have published grant application guidelines and procedures which are designed to ensure that the projects undertaken by potential recipient Parochial Church Councils meet the objects of the CIO, and that the ultimate beneficiaries are the general public within those Parishes.

## 8. Review of activities in the period

### a) Making grants

#### i) The main Grant Fund for Capital works

The CIO has received and approved 9 grants since inception, three of which had been paid out by 31<sup>st</sup> December 2024. The remainder await completion of formalities – i.e. the Parish's application for release of the funds when the Project has begun.

The Trust received and approved two of the above grant applications in 2024.

Sums awarded and not yet paid out are held in the accounts of the CIO until requested by the Beneficiary PCC. It is a condition of the grant that the Beneficiary PCC meet certain criteria, which they are to certify when accepting the grant.

Grant Awards will lapse after three years from the date of the Award if application for the funds has not been made by that date.

#### ii) Mission Opportunity Fund

A donation was received in 2023 from Chelmsford Diocesan Board of Finance, use of which was to be restricted, with the Trustees tasked to distribute it to Parishes against paid

invoices for Parish Awaydays. Of this sum, £8,025 was paid out during 2024, with the remaining £4,211 retained in a Restricted Fund for future distribution. A further donation of £29,000 was received in 2024, to be distributed to Parishes in 2025.

Interest was received on cash funds and the Trust's assets were revalued at the end of 2024. In brief, the financial position is summarised as follows:

- We have continued to award grants and distribute the funds when conditions have been met
- From the initial balance of the Trust's funds of £200,000, the total amount of grants awarded in the years to 31<sup>st</sup> December 2024 was £77,043; but with the increase in the value of funds invested, the amount remaining available for future applications is £148,995.
- Grants received from the Diocese of Chelmsford and held in a Restricted Fund are to be distributed in full to Parishes in 2025 in accordance with given criteria.

### Trustees' responsibilities in relation to the financial accounts

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on an ongoing basis, unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information on the charity's website.

Approved by the Trustees on 10<sup>th</sup> March 2025 and signed on their behalf by:



Erwin B E Lammens  
Chairman of Trustees

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE COLCHESTER CHURCHES CHARITABLE TRUST**

I report on the accounts for the period from 1<sup>st</sup> January 2024 to 31<sup>st</sup> December 2024, which are set out on page 6 of the Trustees Annual Report.

### **Respective responsibilities of the Trustees and the Independent Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from you the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts, which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Revd Canon David S Ainge  
42 Abels Road  
Halstead  
Essex  
CO9 1EW

25<sup>th</sup> February 2025

**RECEIPTS AND PAYMENTS 1 January to 31 December 2024**

	Unrestricted	Restricted	2024 Total Funds	2023 Total Funds
<b>Receipts</b>				
Donations		£29,000	£29,000	£12,236
Bank Interest	£1,652		£1,652	£1,376
Investment Income			£0	£0
<b>Total Receipts</b>	<b>£1,652</b>	<b>£29,000</b>	<b>£30,652</b>	<b>£13,612</b>
<b>Payments</b>				
Grants awarded, not yet released	£5,000		£5,000	£35,000
Grants released	£7,043	£7,845	£14,888	£20,000
Bank Charges	£60		£60	£60
<b>Total Expenditure</b>	<b>£12,103</b>	<b>£7,845</b>	<b>£19,948</b>	<b>£55,060</b>
Net gains/ (losses) on investments	£7,885		£7,885	£17,066
<b>Net movement in funds</b>	<b>(£2,566)</b>	<b>£21,155</b>	<b>£18,589</b>	<b>(£24,382)</b>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	£151,551	£12,236	£163,787	£188,169
<b>Total Funds carried forward</b>	<b>£148,985</b>	<b>£33,391</b>	<b>£182,376</b>	<b>£163,787</b>
<b>STATEMENT OF ASSETS AND LIABILITIES</b>				
<b>ASSETS</b>				
<b>Cash funds</b>				
CAF Bank Current Account	£2,897	£33,391	£36,288	£34,437
CAF Bank Deposit Account	£0		£0	£0
CCLA Deposit Account	£33,185		£33,185	£31,568
<b>Total Cash funds</b>	<b>£36,082</b>	<b>£33,391</b>	<b>£69,473</b>	<b>£66,005</b>
<b>Investments</b>				
CCLA Investment Account	£162,903	£0	£162,903	£155,018
<b>Total Investments</b>	<b>£162,903</b>	<b>£0</b>	<b>£162,903</b>	<b>£155,018</b>
<b>TOTAL ASSETS</b>	<b>£198,985</b>	<b>£33,391</b>	<b>£232,376</b>	<b>£221,023</b>
<b>LIABILITIES</b>				
Creditors:				
Sums due within one year	£50,000	£33,391	£83,391	£57,236
<b>TOTAL LIABILITIES</b>	<b>£50,000</b>	<b>£33,391</b>	<b>£83,391</b>	<b>£57,236</b>
<b>NET ASSETS</b>	<b>£148,985</b>	<b>£0</b>	<b>£148,985</b>	<b>£163,787</b>
<b>FUNDS OF THE CHARITY</b>				
General Fund	£148,985			
Mission Opportunity Fund				
<b>TOTAL FUNDS</b>	<b>£148,985</b>	<b>£0</b>	<b>£148,985</b>	<b>£163,787</b>

**COLCHESTER CHURCHES CHARITABLE TRUST**

England & Wales - Charity number 1196920

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# Accounts

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# Colchester Churches Charitable Trust



## REPORT AND FINANCIAL STATEMENTS

for the twelve months to

**31<sup>st</sup> December 2023**

Colchester Churches Charitable Trust

**A Charitable Incorporated Organisation (CIO)**

**Registered at the Charities Commission, Charity number 1196920**

### 1. Reference and administrative information

#### **Trustees**

Trustees who served during the year were as follows:

Revd E B E Lammens	Appointed 22 December 2021 for three years Elected Chairman on 2 <sup>nd</sup> September 2022
Canon Mr R J Ennals	Appointed 22 December 2021 for four years Resigned 7 August 2023
Mr N G Humphreys, Treasurer	Appointed 22 December 2021 for five years
Revd J Chandler, Secretary	Appointed 22 December 2021 for five years
Revd H R Cooper	Appointed 9 January 2023 for five years
Mrs L Gettings	Appointed 7 August 2023 for five years

#### **Registered Address**

4 Longdryve, Wavell Avenue, Colchester Essex CO2 7HH

#### **Bankers**

CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME194TA

#### **Independent Examiner:**

Revd Canon D S Ainge, 42 Abels Road, Halstead, Essex CO9 1EW

#### **Investment Managers:**

CCLA Investment Management Ltd, Senator House, 85 Queen Victoria Street, London EC4V 4ET

## 2. Report of the Trustees for the period ended 31<sup>st</sup> December 2023

The Trustees present their report for the financial and reporting year to 31<sup>st</sup> December 2023.

The financial accounts have been prepared compliance with the Charity's constitution, the Charities Act 1993 and the Statements of Recommended Practice: Reporting and Accounting by Charities published in 2005.

## 3. Structure, Governance and Management

The Colchester Churches Charitable Trust was constituted as a Charitable Incorporated Organisation with a Constitution dated 22<sup>nd</sup> December 2021. It was established with an initial gift where the donor wished to remain anonymous but nominated ways in which the CIO's assets should be distributed, which the Trustees have recorded as the Objects of the CIO.

We do not actively fundraise but would accept donations provided that they are unrestricted, for use in accordance with our objectives; or the Trustees may resolve to accept a specific donation for Restricted use, providing the restrictions are acceptable to the Trustees and in accordance with our objectives.

The Constitution requires a minimum of four Trustees and a maximum of ten; five were initially appointed; one resigned in 2022 due to retirement and moving away, and a fifth Trustee was appointed on 9<sup>th</sup> January 2023. Another resigned in August 2023 and was succeeded by another appointment at the same meeting. Trustees will normally be appointed for periods of five years, and that on expiry of their term of office Trustees may put themselves forward for reappointment.

All decisions relating to grants are made in meetings of Trustees; correspondence is through the Secretary and the administration of finances is managed by the Treasurer in accordance with mandates.

All Trustees have confirmed that they are fully conversant with the legal requirements of being Trustees and with the Constitution of the CIO.

All Trustees give of their time freely, and received no remuneration in the period ended 31<sup>st</sup> December 2023.

There were 7 trustees' meetings in the year.

## 4. Risk Management

The Trustees have considered the various risks to which the CIO is exposed, and consider the variability of the value of financial investments to be the major risk, as evidenced by the volatility of financial markets. They have sought to minimise the risk by keeping the investments with CCLA, a long-established Fund Manager whose investment policy and performance will be kept under review by the Trustees.

A secondary risk is that money granted to beneficiaries may not be used well or in accordance with the objects of the CIO. Processes have been put in place to assess all

applications against the CIO's objects and to obtain assurances as to the deployment of the funds.

## 5. Reserves policy

The Trustees intend to maintain free reserves in liquid assets to meet a minimum of three months' grant expenditure, as evidenced by the information given in grant applications. Other funds will be kept in an Investment Account, the terms of which allow withdrawals on request.

## 6. Objectives for public benefit

The objects of the CIO are, in summary, to advance the Christian faith by making grants to assist Churches in the improvement, maintenance, repair or preservation of Church buildings.

## 7. Grant making policy

Trustees have developed a detailed grant-making policy, the main aspects of which are that applications will be considered from Parochial Church Councils in the Church of England Deanery of Colchester, to assist with Capital project expenditure for up to 20% of the total Capital cost to a maximum of £10,000 in any three-year period, where applicants can show that there is a missional purpose to the project.

Additionally, any donations accepted by the Trust on a Restricted basis will be used to make grants in accordance with the agreed conditions of the donations.

The Trustees have published grant application guidelines and procedures which are designed to ensure that the projects undertaken by potential recipient Parochial Church Councils meet the objects of the CIO, and that the ultimate beneficiaries are the general public within those Parishes.

## 8. Review of activities in the period

### a) Making grants

The CIO has received and approved 7 grants since inception, one of which had been approved in 2022.

Grants were awarded for all 6 applications considered in 2023, in the total amount of £55,000.

2 grants totalling £20,000 were paid out to Parochial Church Councils during the year. Sums awarded and not yet paid out will be held in the accounts of the CIO until requested by the Beneficiary PCC. It is a condition of the grant that the Beneficiary PCC meet certain criteria, which they are to certify when accepting the grant.

Grant Awards will lapse after three years from the date of the Award if application for the funds has not been made by that date.

### b) Financial performance

The funds received by the charity have been placed in Bank Accounts and investments, in accordance with the Reserves Policy. By category, the financial activity in the year was as follows:

- Receipt of one Restricted donation, where the funds are expected to be fully distributed in 2024: £12,236
- Payment of 2 grants to Parochial Church Councils of £10,000 each
- Bank interest and charges – a net income of £1,316
- Gain on revaluation of investments, amounting to £17,066, which represents a return of 12.37% on the balance as at December 31<sup>st</sup> 2022.
- The approval of grants totalling £35,000, the funds for which have been recorded as a Creditor where the sum falls due for payment within one year.

The Trust's financial performance can be summarised as:

<b>Funds as at 31 December 2022</b>	<b>£188,169</b>
Bank Interest less charges	£1,316
Fund revaluation	£17,066
Grants paid out	(£20,000)
Grants awarded	(£35,000)
Restricted donation received	£12,236
Restricted donation to be paid out	(£12,236)
<b>Funds as at 31st December 2023</b>	<b>£151,551</b>

## 9. Trustees' responsibilities in relation to the financial accounts

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on an ongoing basis, unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information on the charity's website.

Approved by the Trustees on 8 April 2024 and signed on their behalf by:



Erwin B E Lammens  
Chairman of Trustees

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE COLCHESTER CHURCHES CHARITABLE TRUST**

I report on the accounts for the period from 1<sup>st</sup> January 2023 to 31<sup>st</sup> December 2023, which are set out on page 6 of the Trustees Annual Report.

### **Respective responsibilities of the Trustees and the Independent Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

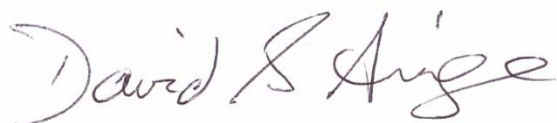
### **Basis of independent examiner's statement**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from you the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts, which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Revd Canon David S Ainge  
42 Abels Road  
Halstead  
Essex  
CO9 1EW

20<sup>th</sup> March 2024

## COLCHESTER CHURCHES CHARITABLE TRUST

### RECEIPTS AND PAYMENTS for the year 2023

	2023		Total Funds	2022 Total Funds
	Unrestricted	Restricted		
<b>RECEIPTS</b>				
Donations		£12,236	£12,236	£200,000
Bank Interest	£1,376		£1,376	£274
Investment Income			£0	
<b>Total Receipts</b>	<b>£1,376</b>	<b>£12,236</b>	<b>£13,612</b>	<b>£200,274</b>
<b>PAYMENTS</b>				
Grants awarded, not yet released	£35,000		£35,000	£10,000
Grants released	£20,000		£20,000	£0
Bank Charges	£60		£60	£57
<b>Total Payments</b>	<b>£55,060</b>	<b>£0</b>	<b>£55,060</b>	<b>£10,057</b>
Net gains/ (losses) on investments	£17,066		£17,066	(£2,048)
<b>Net movement in funds</b>	<b>(£36,618)</b>	<b>£12,236</b>	<b>(£24,382)</b>	<b>£188,169</b>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	£188,169		£188,169	
<b>Total Funds carried forward</b>	<b>£151,551</b>	<b>£12,236</b>	<b>£163,787</b>	<b>£188,169</b>

### STATEMENT OF ASSETS AND LIABILITIES

#### ASSETS

##### Cash funds

CAF Bank Current Account	£22,201	£12,236	£34,437	£29,975
CAF Bank Deposit Account	£0		£0	£0
CCLA Deposit Account	£31,568		£31,568	£30,242
<b>Total Cash funds</b>	<b>£53,769</b>	<b>£12,236</b>	<b>£66,005</b>	<b>£60,217</b>

##### Investments

CCLA Investment Account	£155,018		£155,018	£137,952
<b>Total Investments</b>	<b>£155,018</b>	<b>£0</b>	<b>£155,018</b>	<b>£137,952</b>

#### TOTAL ASSETS

<b>£208,787</b>	<b>£12,236</b>	<b>£221,023</b>	<b>£198,169</b>
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#### LIABILITIES

##### Creditors:

Sums due within one year	£45,000	£12,236	£57,236	£10,000
<b>TOTAL LIABILITIES</b>	<b>£45,000</b>	<b>£12,236</b>	<b>£57,236</b>	<b>£10,000</b>

#### NET ASSETS

<b>£163,787</b>	<b>£0</b>	<b>£163,787</b>	<b>£188,169</b>
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#### FUNDS OF THE CHARITY

General Fund	£163,787		£163,787	£188,169
Mission Opportunity Fund		£0	£0	
<b>TOTAL FUNDS</b>	<b>£163,787</b>	<b>£0</b>	<b>£163,787</b>	<b>£188,169</b>

**COLCHESTER CHURCHES CHARITABLE TRUST**

England & Wales - Charity number 1196920

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# Accounts

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# Colchester Churches Charitable Trust



## REPORT AND FINANCIAL STATEMENTS

for the period from

**22<sup>nd</sup> December 2021 to 31<sup>st</sup> December 2022**

Colchester Churches Charitable Trust

**A Charitable Incorporated Organisation (CIO)**

**Registered at the Charities Commission, Charity number 1196920**

### 1. Reference and administrative information

#### **Trustees**

All Trustees were appointed on 22<sup>nd</sup> December 2021, for the periods stated:

Revd Canon P R Norrington, Chairman	Appointed 22 December 2021 for two years Resigned on 2 <sup>nd</sup> September 2022
Revd E B E Lammens	Appointed 22 December 2021 for three years Elected Chairman on 2 <sup>nd</sup> September 2022
Canon Mr R J Ennals	Appointed 22 December 2021 for four years
Mr N G Humphreys, Treasurer	Appointed 22 December 2021 for five years
Revd J Chandler, Secretary	Appointed 22 December 2021 for five years

#### **Registered Address**

4 Longdryve, Wavell Avenue, Colchester Essex CO2 7HH

#### **Bankers**

CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME194TA

#### **Independent Examiner:**

Revd Canon D S Ainge, 42 Abels Road, Halstead, Essex CO9 1EW

#### **Investment Managers:**

CCLA Investment Management Ltd, Senator House, 85 Queen Victoria Street, London EC4V 4ET

## 2. Report of the Trustees for the period ended 31<sup>st</sup> December 2022

The Trustees present their report from the date of incorporation and approval of the Constitution, 22<sup>nd</sup> December 2021 to the end of the Financial and Reporting Year, 31<sup>st</sup> December 2022.

The financial accounts have been prepared compliance with the Charity's constitution, the Charities Act 1993 and the Statements of Recommended Practice: Reporting and Accounting by Charities published in 2005.

## 3. Structure, Governance and Management

The Colchester Churches Charitable Trust was constituted as a Charitable Incorporated Organisation with a Constitution dated 22<sup>nd</sup> December 2021. It was established with an initial gift where the donor wished to remain anonymous but nominated ways in which the CIO's assets should be distributed, which the Trustees have recorded as the Objects of the CIO.

We do not actively fundraise but would accept donations provided that they are unrestricted, for use in accordance with our objectives.

The Constitution requires a minimum of four Trustees and a maximum of ten; five were initially appointed; one resigned due to retirement and moving away; it is intended that a fifth Trustee will be appointed at the first Trustees' Meeting in 2023. It is intended that in the future Trustees will be appointed for periods of five years, and that on expiry of their term of office Trustees may put themselves forward for reappointment.

All decisions relating to grants are made in meetings of Trustees; correspondence is through the Secretary and the administration of finances is managed by the Treasurer in accordance with mandates.

All Trustees have confirmed that they are fully conversant with the legal requirements of being Trustees and with the Constitution of the CIO.

All Trustees give of their time freely, and received no remuneration in the period ended 31<sup>st</sup> December 2022.

There were three trustees' meetings in the period.

## 4. Risk Management

The Trustees have considered the various risks to which the CIO is exposed, and consider the variability of the value of financial investments to be the major risk, as evidenced by the volatility of financial markets. They have sought to minimise the risk by keeping the investments with CCLA, a long-established Fund Manager whose investment policy and performance will be kept under review by the Trustees.

A secondary risk is that money granted to beneficiaries may not be used well or in accordance with the objects of the CIO. Processes have been put in place to assess all applications against the CIO's objects and to obtain assurances as to the deployment of the funds.

## 5. Reserves policy

The Trustees intend to maintain free reserves in liquid assets to meet a minimum of three months' grant expenditure, as evidenced by the information given in grant applications. Other funds will be kept in an Investment Account, the terms of which allow withdrawals on request.

## 6. Objectives for public benefit

The objects of the CIO are, in summary, to advance the Christian faith by making grants to assist Churches in the improvement, maintenance, repair or preservation of Church buildings.

## 7. Grant making policy

Trustees have developed a detailed grant-making policy, the main aspects of which are that applications will be considered from Parochial Church Councils in the Church of England Deanery of Colchester, to assist with Capital project expenditure for up to 20% of the total Capital cost to a maximum of £10,000 in any three-year period, where applicants can show that there is a missional purpose to the project.

The Trustees have published grant application guidelines and procedures which are designed to ensure that the projects undertaken by potential recipient Parochial Church Councils meet the objects of the CIO, and that the ultimate beneficiaries are the general public within those Parishes.

## 8. Review of activities in the period

### a) Setting up the CIO

Having been advised that funds were being made available by the anonymous donor:

- i) a constitution was drawn up, the Charity was set up and was registered as a CIO at the Charity Commission
- ii) a bank account was set up
- iii) funds were received, and an Investment Account was set up
- iv) the existence of the CIO was published to all potential beneficiary Parochial Church Councils by means of a website, inviting applications for funding for qualifying projects.

### b) Making grants

The CIO received 2 grant applications during the period

1 grant was awarded, in the total amount of £10,000.

The second grant application remained under consideration by the Trustees as at 31<sup>st</sup> December 2022.

No funds have yet been paid out to Parochial Church Councils.

The sum awarded, £10,000, will be held in the accounts of the CIO years until requested by the Beneficiary PCC. It is a condition of the grant that the Beneficiary PCC meet certain criteria, which they are to certify when accepting the grant.

Grant Awards will lapse after three years from the date of the Award if application for the funds has not been made by that date.

### **c) Financial performance**

The funds received by the charity have been placed in Bank Accounts and investments, in accordance with the Reserves Policy. The only entries during the period were:

- receipt of the original donation
- Bank charges
- Loss on revaluation of investments
- The approval of one grant, the funds for which have been recorded as a Creditor where the sum falls due for payment within one year.

## 9. Trustees' responsibilities in relation to the financial accounts

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on an ongoing basis, unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information on the charity's website.

Approved by the Trustees on 13 March 2023 and signed on their behalf by:



Erwin B E Lammens  
Chairman of Trustees

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE COLCHESTER CHURCHES CHARITABLE TRUST**

I report on the accounts for the period from 22 December 2021 to 31<sup>st</sup> December 2022, which are set out on page 6 of the Trustees Annual Report.

### **Respective responsibilities of the Trustees and the Independent Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from you the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts, which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Revd Canon David S Ainge  
42 Abels Road  
Halstead  
Essex  
CO9 1EW

10 February 2023

# COLCHESTER CHURCHES CHARITABLE TRUST

## RECEIPTS AND PAYMENTS

for the period from

22 December 2021 to 31 December 2022

	2022		Total Funds	2020 Total Funds
	Unrestricted	Restricted		
<b>RECEIPTS</b>				
Donations	£200,000		£200,000	
Bank Interest	£274		£274	
Investment Income			£0	
<b>Total Receipts</b>	<b>£200,274</b>	<b>£0</b>	<b>£200,274</b>	<b>£0</b>
<b>PAYMENTS</b>				
Grants awarded	£10,000		£10,000	
Grants released			£0	
Bank Charges	£57		£57	
<b>Total Payments</b>	<b>£10,057</b>	<b>£0</b>	<b>£10,057</b>	<b>£0</b>
Net gains/ (losses) on investments	(£2,048)		(£2,048)	£0
<b>Net movement in funds</b>	<b>£188,169</b>	<b>£0</b>	<b>£188,169</b>	<b>£0</b>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	£0		£0	
<b>Total Funds carried forward</b>	<b>£188,169</b>	<b>£0</b>	<b>£188,169</b>	<b>£0</b>
<b>STATEMENT OF ASSETS AND LIABILITIES</b>				
<b>ASSETS</b>				
<b>Cash funds</b>				
CAF Bank Current Account	£29,975		£29,975	
CAF Bank Deposit Account	£0		£0	
CCLA Deposit Account	£30,242		£30,242	
<b>Total Cash funds</b>	<b>£60,217</b>	<b>£0</b>	<b>£60,217</b>	<b>£0</b>
<b>Investments</b>				
CCLA Investment Account	£137,952		£137,952	
<b>Total Investments</b>	<b>£137,952</b>	<b>£0</b>	<b>£137,952</b>	<b>£0</b>
<b>TOTAL ASSETS</b>	<b>£198,169</b>	<b>£0</b>	<b>£198,169</b>	<b>£0</b>
<b>LIABILITIES</b>				
Creditors:				
Sums due within one year	£10,000		£10,000	
<b>TOTAL LIABILITIES</b>	<b>£10,000</b>	<b>£0</b>	<b>£10,000</b>	<b>£0</b>
<b>NET ASSETS</b>	<b>£188,169</b>	<b>£0</b>	<b>£188,169</b>	<b>£0</b>
<b>FUNDS OF THE CHARITY</b>				
<b>Unrestricted General Fund</b>	<b>£188,169</b>	<b>£0</b>	<b>£188,169</b>	<b>£0</b>