

**UNIVERAL EDUCATIONAL AND WELFARE TRUST**

**TRUSTEES' REPORT & FINANCIAL STATEMENT**

**FOR THE YEAR ENDED 31ST AUGUST 2024**

**CHARITY REGISTRATION NO: 1196918**

# UNIVERSAL EDUCATIONAL AND WELFARE TRUST

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**UNIVERSAL AND EDUCATIONAL WELFARE TRUST**

**TRUSTEES AND PROFESSIONAL ADVISORS**

**TRUSTEES:**

SOYAB NAKHUDA  
ISMAIL ABDUL KADER SAEED  
IMRAN MOHED HUSAIN MAMOON

**BUSINESS ADDRESS:**

2 STUART ROAD  
STREATFORD  
MANCHESTER  
M32 0DQ

**ACCOUNTANTS:**

ZAHEER AND COMPANY  
63 KINGSWAY  
BURNAGE  
MANCHESTER  
M19 2LL  
B16 6AQ

# **UNIVERSAL AND EDUCATIONAL WELFARE TRUST**

## **TRUSTEES REPORT**

The trustees present their annual report and audited financial statements for the period ended 31 August 2024 and confirm they comply with the Charities Act 2011, the trust deed and the Charities SORP requirements.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing Document**

Universal & Educational welfare trust is a charity and registered with the Charity Commission on 3rd December 2021 under charity number **1196918**.

#### **Structure**

The trustees are responsible for the general control and management of the charity. The trustees give their time freely and unless approved by the Board receive no remuneration. The trustees meet together and are responsible for decisions taken in relation to activities provided by the charity.

#### **Income and Expenditure**

Since registration of the charity, trustees found difficult to open a bank account for the charity. As a direct result they have not been able to receive and donation and commence any relief work.

#### **Risk Management**

The trustees assess the risks the charity faces on an ongoing basis and manage them throughout the year. The charity is new and the trustees will put in place policies and procedures as needed to ensure that risks are reduced.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives**

The objects of the charity are summarized as follows:- The prevention or relief of poverty in particular but not exclusively By providing food, shelter, clothing, medical and educational assistance to poor and orphans of Gujrat, India.

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The charity trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

Select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SORP;

Make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during this period and up to the date of this report are set out on page

Approved by the trustees and signed on its behalf by:

**Soyab Nakhuda**

**Date:**



## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF UNIVERSAL EDUCATIONAL AND WELFARE TRUST**

We report on the accounts of the Universal And Educational Welfare Trust, registered charity number 1196918 for the accounts year ended 31st August 2024 set out on pages 5 to 7.

### **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation for the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act)
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to our attention.

### **BASIS OF INDEPENDENT EXAMINER'S REPORT:**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

### **INDEPENDENT EXAMINER'S STATEMENT:**

In connection with our examination, no matter has come to our attention;

- (1) which gives us reasonable cause to believe that in any material respect the requirements
  - . to keep accounting records in accordance with section 41 of the Act; and
  - . to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Mr. Farroukh Zaheer (FCCA)**  
**Zaheer and Company**  
Chartered Certified Accountants  
63 Kingsway  
Burnage  
Manchester  
M19 2LL  
Date:

**UNIVERSAL EDUCATIONAL AND WELFARE TRUST**  
**RECEIPTS AND EXPENDITURES ACCOUNT**  
**FOR THE YEAR ENDED 31ST AUGUST 2024**

	Notes	2023-24		2022-23
		£	£	£
		Restricted	Un-restricted	
RECEIPTS	1	-	2,661	0
		-	2,661	0
EXPENDITURES	2		(219)	(150)
		-	(219)	(150)
NET INCOME / LOSS FOR THE YEAR		-	2,442	(150)
BALANCE BROUGHT FORWARD			(300)	(150)
BALANCE CARRIED FORWARD		-	2,142	(300)

**UNIVERSAL EDUCATIONAL AND WELFARE TRUST**  
**BALANCE SHEET**  
**FOR THE YEAR ENDED 31ST AUGUST 2024**

	Notes	2023-24		2022-23	
		£	£	£	£
		Restricted	Un-restricted	Restricted	Un-restricted
<u>FIXED ASSETS</u>					
Tangible Assets		-	-	-	-
<u>CURRENT ASSETS</u>					
Cash at bank and in hand	3	-	2,592	-	-
		-	2,592	-	-
<u>CURRENT LIABILITIES</u>					
Accruals	4	-	150	-	300
		-	150	-	300
NET CURRENT ASSETS		-	2,442	-	- 300
NET ASSETS		-	2,442	-	- 300
<u>CAPITAL AND RESERVES</u>					
Reserves b/f		-	- 300	-	(150)
Income of receipts over expenditure for the year		-	2,442	-	(150)
		-	2,142	-	- 300

I Approve these Accounts and confirm that I have made available all the information and explanation for their preparation.

**SOYAB NAKHUDA**

Date:-----

**UNIVERSAL EDUCATIONAL AND WELFARE TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST AUGUST 2024**

	<u>2023-24</u>		<u>2022-23</u>
<u>Note: 1</u>	<u>Restricted</u>	<u>Un-restricted</u>	
Donations	-	2,601	0
Donation in kind	-	60	0
	<u>-</u>	<u>2,661</u>	<u>0</u>

Income from grants and donations were accounted for on a receipt basis.

<u>Note: 2</u>	<u>Restricted</u>	<u>Un-restricted</u>	
Telephone & Internet	-	60	-
Charitable Expenditure	-	-	-
Educational resources	-	-	-
Travelling expenses	-	9	-
Accountancy fee	-	150	150
	-	-	-
	<u>-</u>	<u>219</u>	<u>150</u>

<u>Note: 3</u>		
Bank	693	-
Cash in hand	1,899	-
	<u>2,592</u>	<u>-</u>

<u>Note: 4</u>		
Accruals	150	300
	<u>150</u>	<u>300</u>