

**SARASWATI CHARITABLE FOUNDATION
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 FEBRUARY 2025**

SARASWATI CHARITABLE FOUNDATION
Contents

	Page
Trustees' Report	1—2
Statement of Financial Activities	3
Statement of Financial Position	4
Notes to the Financial Statements	5—6
The following pages do not form part of the statutory accounts:	
Detailed Statement of Financial Activities	undefined—6

SARASWATI CHARITABLE FOUNDATION
Trustees' Report For The Year Ended 1 February 2025

The trustees present their report and the financial statements for the year ended 1 February 2025.

Reference and Administrative Details

Trustees

Nitesh Somani
Prity Somani
Dipti Soni
Anjana Sidpara

Charity Number

1196917

SARASWATI CHARITABLE FOUNDATION
Trustees' Report (continued)
For The Year Ended 1 February 2025

The trustees' report was approved by the board of trustees and signed on its behalf by:

Nitesh Somani

Trustee

30th April 2026

SARASWATI CHARITABLE FOUNDATION
Statement of Financial Activities
For The Year Ended 1 February 2025

		2025	2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
NET INCOME/(EXPENDITURE)		-	-
NET MOVEMENT IN FUNDS		-	-
RECONCILIATION OF FUNDS:			
Total funds brought forward		18	18
TOTAL FUNDS CARRIED FORWARD	5	18	18

The notes on pages 5 to 6 form part of these financial statements.

SARASWATI CHARITABLE FOUNDATION
Statement of Financial Position
As At 1 February 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
CURRENT ASSETS			
Cash at bank and in hand		4,920	4,920
		4,920	4,920
Creditors: Amounts Falling Due Within One Year	4	(4,902)	(4,902)
NET CURRENT ASSETS (LIABILITIES)		18	18
TOTAL ASSETS LESS CURRENT LIABILITIES		18	18
NET ASSETS		18	18
FUNDS OF THE CHARITY			
Unrestricted Funds		18	18
TOTAL FUNDS	5	18	18

On behalf of the board

Nitesh Somani

Trustee

30th April 2026

The notes on pages 5 to 6 form part of these financial statements.

SARASWATI CHARITABLE FOUNDATION
Notes to the Financial Statements
For The Year Ended 1 February 2025

1. General Information

SARASWATI CHARITABLE FOUNDATION is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1196917. The principal address is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

2.3. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

4. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Other creditors	4,902	4,902

SARASWATI CHARITABLE FOUNDATION
Notes to the Financial Statements (continued)
For The Year Ended 1 February 2025

5. Movement in Funds

	As at 2 February 2024	As at 1 February 2025
	£	£
Unrestricted funds		
General:		
General unrestricted fund	18	18
Total funds	<u>18</u>	<u>18</u>

	As at 2 February 2023	As at 1 February 2024
	£	£
Unrestricted funds		
General:		
General unrestricted fund	18	18
Total funds	<u>18</u>	<u>18</u>

6. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

2025	2024
£	£

7. Related Party Disclosures