

# Leek Building Society Charitable Foundation

England & Wales · Charity number 1196906

## Details

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|             |   |
|-------------|---|
| Other names | LEEK UNITED BUILDING SOCIETY CHARITABLE FOUNDATION      |
| Status      | Registered  |
| Legal form  | CIO   |
| Registered  | 2021-12-03  |
| Register    | <a href="#">View on the Charity Commission register</a> |

## Contact

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|         |  |
|---------|--|
| Address | 50 St Edward Street<br>Leek<br>Staffordshire<br>ST13 5DL                         |
| Phone   | 01538384151  |
| Email   | <a href="mailto:ROB.LONGMORE@LEEKUNITED.CO.UK">ROB.LONGMORE@LEEKUNITED.CO.UK</a> |

## Activities

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**Objects:** THE OBJECT OF THE CIO IS TO ADVANCE SUCH CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) AS THE TRUSTEES SEE FIT FROM TIME TO TIME IN PARTICULAR BUT NOT LIMITED TO RELIEVING POVERTY BY MAKING GRANTS AND AWARDS TO CHARITIES AND OTHER ORGANISATIONS THAT PROVIDE PUBLIC BENEFIT, PRINCIPALLY WITHIN COMMUNITIES LOCATED IN THE GEOGRAPHICAL AREA OUTLINED IN THE APPENDIX ATTACHED AT THE REAR OF THE GRANT MAKING POLICY (IN PARTICULAR WITHIN STAFFORDSHIRE, SHROPSHIRE, CHESHIRE AND DERBYSHIRE).NOTHING IN THIS CONSTITUTION SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CIO FOR THE PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005 AND SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008.

**Activities:** To advance such charitable purposes as the trustees see fit by making grant and awards to charities and other organisations that provide public benefit, principally within communities located in Staffordshire, Shropshire, Cheshire and Derbyshire.

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Disability, Economic/community Development/employment, Recreation

## Geography

- Cheshire East
- Cheshire West & Chester
- Derby City
- Derbyshire
- Shropshire
- Staffordshire

## Finances

| Period end | Income  | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-06-30 | £56,638 | £41,055     | -      | -         |
| 2024-06-30 | £56,722 | £29,399     | -      | -         |
| 2023-06-30 | £10,950 | £18,631     | -      | -         |
| 2022-06-30 | £22,609 | £0          | -      | -         |

## Trustees

| Name                   | Role | Appointed  |
|------------------------|------|------------|
| Andrew Davies          |      | 2022-01-12 |
| Claire Louise McCarthy |      | 2026-04-01 |
| Elizabeth Hall         |      | 2025-01-21 |
| Lynne Ransome          |      | 2022-01-12 |
| Matthew Collins        |      | 2021-12-03 |
| Miriam Lawton          |      | 2026-04-01 |
| TIMOTHY JOHN EDWARDS   |      | 2021-12-03 |
| VISHWAS KHANNA         |      | 2026-04-01 |

**Leek Building Society Charitable Foundation**

England & Wales - Charity number 1196906

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# Accounts

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**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From 01/07/2024 Period start date To 30/06/2025 Period end date

Charity name: Leek Building Society Charitable Foundation

Charity registration number: 5182731

### Objectives and Activities

|  | SORP reference     |   |
|--|--------------------|---|
| Summary of the purposes of the charity as set out in its governing document  | Para 1.17          | The object of the CIO is to advance such charitable purposes (according to the law of England and Wales) as the trustees see fit, from time to time. In particular, but not limited to, relieving poverty by making grant and awards to charities and other organisations that provide public benefit. Principally this is within communities located in the geographical area (in particular within Staffordshire, Shropshire, Cheshire and Derbyshire).   |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | <p>The Charity supports a range of activities within the scope of our charitable aims to support projects within our area of operation, distributing funds, depending on the number and suitability of requests received.</p> <p>Examples of projects supported included:</p> <ul style="list-style-type: none"> <li>• <b>Birchall Park Run</b> - £3,300 given, to support the set-up of a park run in Leek, to support mental and physical health.</li> <li>• <b>Green Door</b> – £1,050 given, to fund the purchase of a new mission transport trike which would enable families to enjoy accessible access to enjoy a ride around Westport Lake.</li> <li>• <b>Buxton &amp; High Peak Samaritans</b> – £1,000 granted, to fund the ongoing work of a mental health outreach support service, providing aid and resources to vulnerable people in the Buxton and High Peak area.</li> </ul> |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit   | Para 1.18          | The trustees have had due regard to the guidance issued by the Charity Commission on public benefit.  |

**Additional information (optional)**

You may choose to include further statements where relevant about:

|  | SORP reference |  |
|--|----------------|--|
| Policy on grant making   | Para 1.38      | Funding requests are reviewed, by all Trustees, at a quarterly Trustee's meeting. Agreement is reached on requests, which are approved or rejected, with the outcomes noted in the minutes of the Trustee's meeting. |
| Policy on social investment including program related investment | Para 1.38      | N/A  |
| Contribution made by volunteers                                  | Para 1.38      | The contributions are in time, with all Trustees, and support staff (such as the administrator and book-keeper) giving up their free time to support the Foundation.   |
| Other  |                |  |

**Achievements and Performance**

|   | SORP reference |  |
|---|----------------|--|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20      | <p>The Charity has continued to promote access to our grant programme to local charities that support our wider objectives and objects. We are fortunate to have a Trustee Board with strong governance skills and commitment to maximising our impact through our programme of grants.</p> <p>We are proud to have increased the scale of activity and grant programmes through the year. Our focus on smaller charitable programmes helps organisations who are often hard pressed in terms of resources and capacity, where our grants help support a range of projects that have real impact in addressing needs in our local communities.</p> <p>Our grants are directed to support people in real need as a result of their personal or wider economic or social circumstances. Through working with our partners who deliver on our behalf we can see the difference even modest grants can deliver when they are targeted effectively and have a catalytic impact with the beneficiaries .</p> <p>We are proud to see the impact of our work and are committed to continue to extend our influence further through developing our charitable programmes.</p> |

**Additional information (optional)**

You may choose to include further statements where relevant about:

|  |           |     |
|--|-----------|-----|
| Achievements against objectives set                          | Para 1.41 | N/A |
| Performance of fundraising activities against objectives set | Para 1.41 | N/A |
| Investment performance against objectives                    | Para 1.41 | N/A |
| Other  |           |     |

**Financial Review**

|  |           |  |
|--|-----------|--|
| Review of the charity's financial position at the end of the period              | Para 1.21 | The Charity's financial position is strong. Accounts have been prepared showing income and expenditure.  |
| Statement explaining the policy for holding reserves stating why they are held   | Para 1.22 | The Charity does not operate a formal policy on reserves but at all times will maintain sufficient liquid resources to meet committed expenditure and donations made by the trust. |
| Amount of reserves held  | Para 1.22 | N/A  |
| Reasons for holding zero reserves  | Para 1.22 | N/A  |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | There are no uncertainties about the charity continuing as a going concern.  |
| Details of fund materially in deficit  | Para 1.24 | There are no funds in deficit  |

**Additional information (optional)**

You may choose to include further statements where relevant about:

|   |           |   |
|---|-----------|---|
| The charity's principal sources of funds (including any fundraising)            | Para 1.47 | The Foundation receives funding from three sources.<br><ol style="list-style-type: none"> <li>1. The Dormant Assets scheme (also known as the Reclaim Fund).</li> <li>2. Leek Building Society Social Committee fundraising activities.</li> <li>3. Interest on the Foundation's building society account.</li> </ol> |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | As a small charity, the Foundation does not have such a policy, at present.   |
| A description of the principal risks facing the charity                         | Para 1.46 | No known risks at the time of writing. The foundation has stability, both financially and in terms of Trustee engagement.   |
| Other   |           | N/A   |

**Structure, Governance and Management**

|   |           |  |
|---|-----------|--|
| Description of charity's trusts:  |           |  |
| Type of governing document  | Para 1.25 | Constitution   |
| How is the charity constituted?<br><i>(e.g. unincorporated association, CIO)</i>  | Para 1.25 | Charitable Incorporated Organisation (CIO)   |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | <p>Every charity trustee must be a natural person.</p> <p>No individual may be appointed as a charity trustee of the CIO:</p> <ul style="list-style-type: none"> <li>• if he or she is under the age of 16 years; or</li> <li>• if he or she would automatically cease to hold office under the provisions of the constitution (is ineligible to be a trustee)</li> </ul> <p>No one is entitled to act as a charity trustee whether on appointment or on any re-appointment until he or she has expressly acknowledged, in whatever way the charity trustees decide, his or her acceptance of the office of charity trustee.</p> <p>At least one of the trustees of the CIO must be 18 years of age or over. If there is no trustee aged at least 18 years, the remaining trustees may only act to call a meeting of the charity trustees or appoint a new charity trustee over 18.</p> <p>There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees or appoint a new charity trustee.</p> <p>The maximum length of time any trustee may serve is 9 years.</p> <p>Apart from the first charity trustees, every appointed trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.</p> <p>In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.</p> |

**Additional information (optional)**

You may choose to include further statements where relevant about:

|   |           |     |
|---|-----------|-----|
| Policies and procedures adopted for the induction and training of trustees                | Para 1.51 | N/A |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | N/A |
| Relationship with any related parties   | Para 1.51 | N/A |
| Other   |           |     |

Reference and Administrative details

|                             |   |
|-----------------------------|---|
| Charity name                | Leek Building Society Charitable Foundation |
| Other name the charity uses | N/A   |
| Registered charity number   | 5182731                                     |
| Charity's principal address | 50 St. Edward Street<br>Leek<br>ST13 5DL    |

**Names of the charity trustees who manage the charity**

|    | <b>Trustee name</b> | <b>Office (if any)</b> | <b>Dates acted if not for whole year</b>                   | <b>Name of person (or body) entitled to appoint trustee (if any)</b> |
|----|---------------------|------------------------|--|--|
| 1  | Timothy Edwards     | Chair                  | All of the financial period                                | N/A  |
| 2  | Robert Longmore     | Trustee                | All of the financial period                                | N/A  |
| 3  | Mark Schofield      | Trustee                | All of the financial period                                | N/A  |
| 4  | Matthew Collins     | Trustee                | All of the financial period                                | N/A  |
| 5  | Jonathan Moore      | Trustee                | 1 <sup>st</sup> June 2024 – 10 <sup>th</sup> October 2024  | N/A  |
| 6  | Andrew Davies       | Trustee                | All of the financial period                                | N/A  |
| 7  | Lynne Ransome       | Trustee                | All of the financial period                                | N/A  |
| 8  | Elizabeth Hall      | Trustee                | 21 <sup>st</sup> January 2025 – 30 <sup>th</sup> June 2025 | N/A  |
| 9  |                     |                        |  |  |
| 10 |                     |                        |  |  |

**Corporate trustees – names of the directors at the date the report was approved**

| <b>Director name</b> |     |  |
|----------------------|-----|--|
| N/A                  | N/A |  |
|                      |     |  |
|                      |     |  |
|                      |     |  |
|                      |     |  |

**Name of trustees holding title to property belonging to the charity**

| <b>Trustee name</b> | <b>Dates acted if not for whole year</b> |  |
|---------------------|--|--|
| N/A                 | N/A                                      |  |
|                     |  |  |
|                     |  |  |
|                     |  |  |
|                     |  |  |

**Funds held as custodian trustees on behalf of others**

|   |      |
|---|------|
| Description of the assets held in this capacity   | None |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | N/A  |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets                         | N/A  |

**Additional information (optional)**

**Names and addresses of advisers (Optional information)**

| Type of adviser | Name | Address |
|-----------------|------|---------|
|                 |      |         |
|                 |      |         |
|                 |      |         |
|                 |      |         |

**Name of chief executive or names of senior staff members (Optional information)**

|  |
|--|
|  |
|--|

**Exemptions from disclosure**

**Reason for non-disclosure of key personnel details**

|     |
|-----|
| N/A |
|-----|

**Other optional information**

|  |
|--|
|  |
|--|

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

TIMOTHY JOHN EDWARDS

Position (E.G.  
Chair/Secretary)

CHAIR.

Date

27/1/26.

**Leek Building Society Charitable Foundation**  
A Charitable Incorporated Organisation (CIO)  
Registered Charity Number 5182731



**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**Foundation Information**

**Trustees** Timothy Edwards (Chair)  
Robert Longmore  
Mark Schofield  
Matthew Collins  
Elizabeth Hall (from 21<sup>st</sup> January 2025)  
Andrew Davies  
Lynne Ransome  
Jonathon Moore (left 10th October 2024)

**Charity Number** 5182731

**Independent Examiner** Rachel Whitworth

**Registered Office** 50 St. Edward Street  
Leek  
ST13 5DL

**Bank** Leek Building Society  
50 St. Edward Street  
Leek  
ST13 5DL

**Leek Building Society Charitable Foundation**

**Contents**

|                                      | Page  |
|--------------------------------------|-------|
| 1. Trustees Report                   | 4 – 5 |
| 2. Independent Examiners Report      | 6     |
| 3. Statement of Financial Activities | 7     |
| 4. Notes to the Financial Statements | 8 – 9 |

## TRUSTEE'S REPORT

### Year ended: 30th June 2025

The trustees present the Foundation's annual report and financial statements for the year ended 30<sup>th</sup> June 2025.

The financial statements have been prepared in accordance with the accounting policies, set out in note 1, and comply with the Foundation's constitution. Additionally, the financial statements have been prepared in line with the Charities Act 2011, and the "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1st January 2019).

### Objectives and Activities

#### **Purpose**

The object of the CIO is to advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time. The delivery mechanism is via grant and awards to charities, and other good causes, that provide public benefit, principally within communities located in the geographical area of Staffordshire, Shropshire, Cheshire and Derbyshire.

#### **Main Activities**

The current policy of the Trustees is to make a relatively large number of small donations, across the local geographical area, with a view to reaching local smaller groups where often small donations of funds can have significant impacts.

The CIO aims to distribute all funds, depending on the number and suitability of requests received.

Sixteen applications have been received and approved, in the year to 30th June 2025, which were well spread in terms of geography, scale of organisation and type of good cause.

#### **Public Benefit**

The trustees have had due regard to the guidance issued by the Charity Commission on public benefit in deciding which grants to issue.

### Achievements and Performance

The Charity aims to distribute all funds, depending on the number and suitability of requests received. Examples of applications received, and grants awarded, include:

- Number 11 – £5,000 given, to support the development of a food programme which involves providing structured help to meet individual direct needs by offering services such as 1:1 support, counselling, interactive workshops and creative activities.
- Haregate Community Centre – £3,015 given, to fund support for individuals and families, to help purchase, collect, and distribute household items after the effects of fires, periods of homelessness, or to help those who have split from their partners and do not have the means to purchase items.
- Birchall Park Run – £3,300 granted, to set up a park run in the Birchalls area. The grant is to fund the purchase of equipment (signs, hi-vis jackets and a defibrillator), to help with the event, and to with the ambition to promote health and wellbeing in the local area. Typically, such events attract around 300-600 participants.

### **Financial Review.**

The Charity's financial position is strong. Accounts have been prepared showing income and expenditure. The CIO have received income of £56,638 and, in line with the CIO's objectives, distributed £41,055 to charitable causes. The Statement of Financial Activities for the period shows a net surplus of £15,582. No administrative expenses were incurred in the financial period.

The Charity does not operate a formal policy on reserves but, at all times, will maintain sufficient resources to meet committed expenditure and donations made by the Foundation.

### **Structure, Governance and Management;**

The Leek Building Society Charitable Foundation was registered on 3 December 2021 as a Charitable Incorporated Organisation (CIO).

The trustees of Leek Building Society Charitable Foundation, acting as a board, carry the responsibility of complying with the requirements of the constitution and internal financial controls policy. The trustees meet quarterly.

The maximum length of time any trustee may serve is 9 years. Apart from the first charity trustees, every appointed trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment, as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

At 30 June 2025 there were 7 trustees of which 3 are employees of Leek Building Society. Leek Building Society also provided bookkeeping and administration services, through the provision of volunteers. No charge is made for these services.

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS**

Under the Constitution, and charity law, the trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

The financial statements are required by law to give a true and fair view of the state of affairs of the Foundation and the excess of expenditure over income for that period.

In preparing these financial statements, the trustees must adhere to generally accepted accounting practices (United Kingdom Accounting Standards and applicable law) including FRS102 'The Financial Reporting Standard' which applies in the UK and the Republic of Ireland. This entails that the Trustees:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and the Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the constitution, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the foundation will continue in business.

The Trustees are required to act in accordance with the Constitution of the Foundation and within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the Foundation at that time, and to enable the Trustees to ensure that statements of accounts are prepared by them under relevant law. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Foundation and to prevent and detect fraud and other irregularities.

## **Independent examiner's report to the trustees of Leek Building Society Charitable Foundation**

I report to the trustees on my examination of the accounts of the Leek Building Society Charitable Foundation (the Foundation) for the year ended 30 June 2025.

### **Responsibilities and basis of report**

As the charity trustees of the Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Foundations' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Rachel Whitworth

Relevant professional qualification or membership of professional bodies (if any):  
AICPA&CIMA AICPA ID: 990309390

Address: 29 Uplands Croft, Werrington, Stoke-on-Trent, Staffordshire ST9 0LF

Date: 3rd December 2025

Leek Building Society Charitable Foundation  
(A Charitable Incorporated Organisation)  
Registered Charity Number 5182731



**Statement of Financial Activities (Incorporating Income and Expenditure Account)**

For the Year to 30 June 2025

|                                       | Note | 2025<br>£<br>Unrestricted Funds | 2024<br>£<br>Unrestricted Funds |
|---------------------------------------|------|---------------------------------|---------------------------------|
| <b>Income and Expenditure</b>         |      |                                 |                                 |
| <b>Incoming Resources</b>             |      |                                 |                                 |
| Investment Income                     | 3    | 1,013                           | 360                             |
| Donations Received                    | 4    | 55,625                          | 56,362                          |
| Total Incoming Resources              |      | 56,638                          | 56,722                          |
| <b>Charitable Expenditure</b>         |      |                                 |                                 |
| <b>Charitable Activities</b>          |      |                                 |                                 |
| Grants and Donations                  | 5    | 41,055                          | 29,399                          |
| Administrative Expenses               | 6    | -                               | -                               |
| Total Charitable Expenditure          |      | 41,055                          | 29,399                          |
| Net (Expenditure)/Income for the year |      | 15,582                          | 27,323                          |
| Total funds at beginning of Period    |      | 42,251                          | 14,929                          |
| Total funds at end of period          |      | 57,834                          | 42,251                          |

There were no other recognised gains or losses other than those listed above and the net income for the year

The results are wholly derived from the continuing operations of the Charity

The statement of financial activities incorporates an income and expenditure account. All funds are unrestricted

|   | 2025<br>£ | 2024<br>£ |
|---|-----------|-----------|
| <b>Balance Sheet as at 30th June 2025</b> |           |           |
| <b>Current assets</b>                     |           |           |
| Cash at bank and in hand                  | £57,834   | £42,251   |
| <b>Net assets</b>                         | £57,834   | £42,251   |
| Accumulated unrestricted funds            | £57,834   | £42,251   |

These Financial Statements were approved by the Trustees on .....  
and were signed on their behalf by:

Tim Edwards  
Chair of the Trustees

**Notes to the accounts for the year ended 30 June 2025****1. Principle accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

**Basis of preparation**

The financial statements are prepared under the historical cost convention modified to include certain items at fair value, in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP2019)' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity is not considered a "large charity", under FRS102 and has therefore taken advantage of the disclosure exemptions available to it. Exemptions have been taken in relation to the presentation of accounts, cash flow statement, and external audits which are applicable to charities with gross income below the threshold of £500,000. Subsequently, the Foundation do not prepare cash flow statements and, instead of a formal internal audit, use an independent examiner to review and sign off the accounts.

**Basis of accounting**

Gross income is below £250,000. Therefore, as the CIO meets the criteria and is eligible to prepare receipts and payments accounts.

External scrutiny: An independent examiners report is required as the CIO has gross income above the threshold of £25,000.

An independent audit is not required, as gross income did not exceed £1m. Furthermore, the combined fixed plus current assets did not exceed £3.26m.

**Donations**

Donations are accounted for as they are received.

**Charitable expenditure**

Charitable grants and donations are included in the Statement of Financial Activities when the Trustees convey their intention to pay a donation to a recipient.

**Unrestricted funds**

Unrestricted funds are donations and other income resources, receivable or generated for the objects of the Charity, without further specified purpose and are available as general funds. These funds can be used in accordance with the charitable foundation's objectives and at the discretion of the Trustees.

**Taxation**

The Foundation is exempt from taxation on its charitable activities.

## **2. Critical Accounting Adjustments and Key Sources of Estimation Uncertainty**

In the application of the Foundation's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates, and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there to be any critical accounting judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above

## **3. Investment Income**

Interest received, in the financial year 1<sup>st</sup> July 2024 to 30<sup>th</sup> June 2025, via the Charity's bank account, totalled £1,013.

## **4. Donations received**

Donations, received in the financial year, totalled £55,625. Fundraising activities, and direct donations totalled £16,060, whilst recovery of money, from the dormant assets scheme and the initiative known generally as the "Reclaim Fund", provided £39,565.

## **Grants & Donations**

Grants & donations, to good causes, totalled £41,055. In total, 16 grants were made with awards ranging from £1,000 to £5,000. Details of some of the awards are referred to on page 4 in the section "Achievements and Performance".

As at the 30th June 2025, all awards made, during the financial year, had been transacted and paid. No grants remained unpaid at the end of the accounting period.

## **5. Administrative Expenses**

No administrative expenses were incurred in the financial year. None of the Trustees received any remuneration or reimbursement of expenses in the year.

The Charity does not employ any staff. Other administrative services, such as accounts preparation and provision of meeting rooms for the Trustees, are met by Leek Building Society, but these gifts in kind are small and not valued, nor is the related expenditure recognised in the financial statements.

## **6. Related Party Transactions**

As referred to in note 6, the Society provides administrative services, and accountancy support, for which it receives no fee.



**Section A**

**Independent Examiner's Report**

|                                       |   |                            |         |
|---------------------------------------|---|----------------------------|---------|
| <b>Report to the trustees</b>         | Charity Name<br>Leek Building Society Charitable Foundation                               |                            |         |
| <b>On accounts for the year ended</b> | 30 <sup>th</sup> June 2025  | <b>Charity no (if any)</b> | 5182731 |
| <b>Set out on pages</b>               | One to Nine<br><small>(remember to include the page numbers of additional sheets)</small> |                            |         |

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **30 /06 /2025**.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**  **Date:** 03/12/2025

**Name:** Rachel Whitworth

**Relevant professional qualification(s) or body (if any):** AICPA&CIMA  
AICPA ID: 990309390

**Address:** 29 Uplands Croft, Werrington  
Stoke-on-Trent, Staffordshire  
ST90LF

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

[Empty box for disclosure details]

**Leek Building Society Charitable Foundation**

England & Wales - Charity number 1196906

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# Accounts

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**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From 01/07/2023 Period start date To 30/06/2024 Period end date

Charity name: Leek Building Society Charitable Foundation

Charity registration number: 5182731

### Objectives and Activities

|  | SORP reference     |  |
|--|--------------------|--|
| Summary of the purposes of the charity as set out in its governing document  | Para 1.17          | The object of the CIO is to advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time in particular but not limited to relieving poverty by making grant and awards to charities and other organisations that provide public benefit, principally within communities located in the geographical area (in particular within Staffordshire, Shropshire, Cheshire and Derbyshire).  |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | The Charity aims to distribute all funds, depending on the number and suitability of requests received. Examples of applications received include: <ul style="list-style-type: none"> <li>• Horton Lodge Community Special School – £3,000 given, to support the development of an outdoor sensory garden for the children with significant additional needs.</li> <li>• Revive Healthy Living – £2,500 given, to fund the transport of young adults to get to and from college to enable them to continue their education.</li> <li>• You 1<sup>st</sup> Emotional Support – £2,000 granted, to fund the ongoing work of a food bank and mental health support service, providing aid to vulnerable communities in the East Midlands</li> </ul> |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit   | Para 1.18          | The trustees have had due regard to the guidance issued by the Charity Commission on public benefit.   |

**Additional information (optional)**

You may choose to include further statements where relevant about:

|  | SORP reference |  |
|--|----------------|--|
| Policy on grant making   | Para 1.38      |  |
| Policy on social investment including program related investment | Para 1.38      |  |
| Contribution made by volunteers                                  | Para 1.38      |  |
| Other  |                |  |

**Achievements and Performance**

|   | SORP reference |   |
|---|----------------|---|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20      | <ul style="list-style-type: none"> <li>• Horton Lodge Community Special School – £3,000 given, to support the development of an outdoor sensory garden for the children with significant additional needs. The grant supported 53 children, all of which have physical disabilities, access a woodland area which was previously inaccessible. This opened up inclusive activities and more possibilities around sensory immersion.</li> <li>• Revive Healthy Living – £2,500 given, to fund the transport of a group of young adults, giving them access to further education. Financial hardship, within their families, meant that there were barriers to get to and from college to enable them to continue their education and such barriers could lead to social isolation, exclusion, and an inability to form new peer groups.</li> </ul> |

|  |  |   |
|--|--|---|
|  |  | <ul style="list-style-type: none"> <li>You 1<sup>st</sup> Emotional Support – £2,000 granted, to fund the ongoing work of a food bank and mental health support groups (15-20 male and female attendees), providing aid to vulnerable communities in the East Midlands. Additionally, the grant funded the purchase of mental health support resources, such as books and support tools to aid coping with mental health issues, particularly focusing on support to young families.</li> </ul> |
|--|--|---|

**Additional information (optional)**

You may choose to include further statements where relevant about:

|  |           |  |
|--|-----------|--|
| Achievements against objectives set                          | Para 1.41 |  |
| Performance of fundraising activities against objectives set | Para 1.41 |  |
| Investment performance against objectives                    | Para 1.41 |  |
| Other  |           |  |

## Financial Review

|  |           |  |
|--|-----------|--|
| Review of the charity's financial position at the end of the period              | Para 1.21 | The Charity's financial position is strong. Accounts have been prepared showing income and expenditure.  |
| Statement explaining the policy for holding reserves stating why they are held   | Para 1.22 | The Charity does not operate a formal policy on reserves but at all times will maintain sufficient reserves to meet committed expenditure and donations made by the trust. |
| Amount of reserves held  | Para 1.22 | N/A  |
| Reasons for holding zero reserves  | Para 1.22 | N/A  |
| Details of fund materially in deficit  | Para 1.24 | There are no Funds in deficit  |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | N/A  |

### Additional information (optional)

You may choose to include further statements where relevant about:

|   |           |  |
|---|-----------|--|
| The charity's principal sources of funds (including any fundraising)            | Para 1.47 |  |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 |  |
| A description of the principal risks facing the charity                         | Para 1.46 |  |
| Other   |           |  |

## Structure, Governance and Management

|   |           |  |
|---|-----------|--|
| Description of charity's trusts:  |           |  |
| Type of governing document (trust deed, royal charter)  | Para 1.25 | Constitution   |
| How is the charity constituted?<br>(e.g unincorporated association, CIO)  | Para 1.25 | Charitable Incorporated Organisation (CIO)   |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | <p>Every charity trustee must be a natural person.</p> <p>No individual may be appointed as a charity trustee of the CIO:</p> <ul style="list-style-type: none"> <li>• if he or she is under the age of 16 years; or</li> <li>• if he or she would automatically cease to hold office under the provisions of the constitution (is ineligible to be a trustee)</li> </ul> <p>No one is entitled to act as a charity trustee whether on appointment or on any re-appointment until he or she has expressly acknowledged, in whatever way the charity trustees decide, his or her acceptance of the office of charity trustee.</p> <p>At least one of the trustees of the CIO must be 18 years of age or over. If there is no trustee aged at least 18 years, the remaining trustees may only act to call a meeting of the charity trustees or appoint a new charity trustee.</p> <p>There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees or appoint a new charity trustee.</p> <p>The maximum length of time any trustee may serve is 9 years.</p> <p>Apart from the first charity trustees, every appointed trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.</p> <p>In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.</p> |

**Additional information (optional)**

You may choose to include further statements where relevant about:

|   |           |  |
|---|-----------|--|
| Policies and procedures adopted for the induction and training of trustees                | Para 1.51 |  |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 |  |
| Relationship with any related parties   | Para 1.51 |  |
| Other   |           |  |

**Reference and Administrative details**

|                             |   |
|-----------------------------|---|
| Charity name                | Leek Building Society Charitable Foundation |
| Other name the charity uses | N/A   |
| Registered charity number   | 5182731                                     |
| Charity's principal address | 50 St. Edward Street<br>Leek<br>ST13 5DL    |
|                             |   |

**Names of the charity trustees who manage the charity**

|    | Trustee name    | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|-----------------|-----------------|-----------------------------------|---|
| 1  | Timothy Edwards | Chair           | 03 December 2021                  | N/A   |
| 2  | Robert Longmore | N/A             | 03 December 2021                  | N/A   |
| 3  | Mark Schofield  | N/A             | 03 December 2021                  | N/A   |
| 4  | Matthew Collins | N/A             | 03 December 2021                  | N/A   |
| 5  | Jonathan Moore  | N/A             | 03 December 2021                  | N/A   |
| 6  | Andrew Davies   | N/A             | 12 January 2022                   | N/A   |
| 7  | Lynne Ransome   | N/A             | 12 January 2022                   | N/A   |
| 8  |                 |                 |                                   |   |
| 9  |                 |                 |                                   |   |
| 10 |                 |                 |                                   |   |
| 11 |                 |                 |                                   |   |
| 12 |                 |                 |                                   |   |
| 13 |                 |                 |                                   |   |
| 14 |                 |                 |                                   |   |
| 15 |                 |                 |                                   |   |
| 16 |                 |                 |                                   |   |
| 17 |                 |                 |                                   |   |
| 18 |                 |                 |                                   |   |
| 19 |                 |                 |                                   |   |
| 20 |                 |                 |                                   |   |

**Corporate trustees – names of the directors at the date the report was approved**

| Director name |  |  |
|---------------|--|--|
|               |  |  |
|               |  |  |
|               |  |  |
|               |  |  |
|               |  |  |
|               |  |  |

**Name of trustees holding title to property belonging to the charity**

| Trustee name | Dates acted if not for whole year |  |
|--------------|-----------------------------------|--|
|              |                                   |  |
|              |                                   |  |
|              |                                   |  |
|              |                                   |  |
|              |                                   |  |

**Funds held as custodian trustees on behalf of others**

|   |      |
|---|------|
| Description of the assets held in this capacity   | None |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | N/A  |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets                         | N/A  |

**Additional information (optional)**

**Names and addresses of advisers (Optional information)**

| Type of adviser | Name | Address |
|-----------------|------|---------|
|                 |      |         |
|                 |      |         |
|                 |      |         |
|                 |      |         |

**Name of chief executive or names of senior staff members (Optional information)**

|  |
|--|
|  |
|--|

**Exemptions from disclosure**

Reason for non-disclosure of key personnel details

|     |
|-----|
| N/A |
|-----|

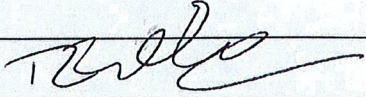
**Other optional information**

|  |
|--|
|  |
|--|

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

|                                     |                 |   |
|-------------------------------------|-----------------|---|
| Signature(s)                        |                 |   |
| Full name(s)                        | Timothy Edwards |  |
| Position (eg Secretary, Chair, etc) | Chair           |   |
| Date                                | 10/10/24        |   |



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**Leek Building Society Charitable Foundation**

England & Wales - Charity number 1196906

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# Accounts

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# Leek Building Society Charitable Foundation

A Charitable Incorporated Organisation (CIO)

Registered Charity Number 5182731



## Foundation Information

**Trustees** Timothy Edwards  
Robert Longmore  
Mark Schofield  
Matthew Collins  
Jonathan Moore  
Andrew Davies  
Lynne Ransome

**Registered Office** 50 St. Edward Street  
Leek  
ST13 5DL

**Bank** Leek Building Society  
50 St. Edward Street  
Leek  
ST13 5DL

## **Reports & Financial Statements**

**Year ended: 30th June 2023**

The trustees present their annual report and financial statements of the charity for the year ended 30<sup>th</sup> June 2023. The financial statements have been prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and comply with the charity constitution and the Charities Act 2011.

### **Objectives and Activities**

#### **Purpose**

The object of the CIO is to advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time, but not limited to relieving poverty by making grant and awards to charities and other organisations that provide public benefit, principally within communities located in the geographical area within Staffordshire, Shropshire, Cheshire and Derbyshire.

#### **Main Activities**

The current policy of the Trustees is to make a number of small donations across the local geographical area, with a view to reaching local smaller groups where often small donations of funds can have significant impacts.

The CIO aims to distribute all funds, depending on the number and suitability of requests received. 44 applications have been received in the year to 30 June 2023 which were well spread in terms of both geography, scale of organisation and type of good cause.

#### **Public Benefit**

The trustees have had due regard to the guidance issued by the Charity Commission on public benefit in deciding which grants to issue.

### **Achievements and Performance**

The Charity aims to distribute all funds, depending on the number and suitability of requests received. Examples of applications received and supported by the Foundation include:

- EqualBase Cheadle – This ‘not-for-profit’ group supports adults with learning and physical disabilities. They encourage their visitors to work towards specific goals to improve capability and reduce social exclusion. An application was received to support EqualBase making their community garden more accessible to those visitors that are less able bodied.
- Thomas Theyer Foundation – This charity supports young people with special educational needs or difficult life circumstances. The application was to help fund 70 counselling sessions to support the mental health of those helped by the charity.
- Read Easy Derby & District – This community organisation provides local adults with support in learning to read. The application was to provide funding for 20 adults learners to receive one-to-one coaching. The outcomes of this coaching will

improve the quality of life for these adults and significantly increase their confidence, self-esteem and ability to work.

- Dyslexia Staffordshire – The application was to fund the support pathways for diagnosing dyslexia in local adults and children. The items funded by the grant will support over 250 people by assessing their needs and then allowing the charity to provide appropriate follow on support.

### **Financial Review.**

The Charity's financial position is strong. Accounts have been prepared showing income and expenditure. The CIO has received income of £10,950 and in line with the CIO's objectives, aims to distribute all funds to charitable causes. No administrative expenses have been incurred.

The Charity does not operate a formal policy on reserves but at all times will maintain sufficient reserves to meet committed expenditure and donations made by the trust.

### **Structure, Governance and Management;**

The Leek Building Society Charitable Foundation was registered on 3 December 2021 as a Charitable Incorporated Organisation (CIO). It is governed by a constitution which outlines the methods by which trustees are selected, whereby; Every charity trustee must be a natural person. No individual may be appointed as a charity trustee of the CIO:

- if he or she is under the age of 16 years; or
- if he or she would automatically cease to hold office under the provisions of the constitution (is ineligible to be a trustee)

No one is entitled to act as a charity trustee whether on appointment or on any re-appointment until he or she has expressly acknowledged, in whatever way the charity trustees decide, his or her acceptance of the office of charity trustee.

At least one of the trustees of the CIO must be 18 years of age or over. If there is no trustee aged at least 18 years, the remaining trustees may only act to call a meeting of the charity trustees or appoint a new charity trustee.

There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees or appoint a new charity trustee.

The maximum length of time any trustee may serve is 9 years. Apart from the first charity trustees, every appointed trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

At 30 June there were 7 trustees of which 3 are employees of Leek Building Society.

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS**

Under the Memorandum and Articles of Association and charity law, The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

The financial statements are required by law to give a true and fair view of the state of affairs of the Foundation and the excess of expenditure over income for that period.

In preparing these financial statements, generally accepted accounting practice (United Kingdom Accounting Standards and applicable law) including FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' entails that the Trustees:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and the Statements of Recommended Practice have been followed subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the Memorandum and Articles of Association, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the foundation will continue in business.

The Trustees are required to act in accordance with the Memorandum and Articles of Association of the Foundation, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the Foundation at that time, and to enable the Trustees to ensure that statements of accountants are prepared by them under relevant law. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Foundation and to prevent and detect fraud and other irregularities.



**Statement of Financial Activites (Incorporating Income and Expenditure Account)**

For the Year to 30 June 2023

|  | Note | 2023<br>£<br>Unrestricted Funds | 2022<br>£<br>Unrestricted Funds |
|--|------|---------------------------------|---------------------------------|
| <b>Income and Expenditure</b>                |      |                                 |                                 |
| <b>Incoming Resources</b>                    |      |                                 |                                 |
| Investment Income                            |      | £ 81.04                         |                                 |
| Donations Received                           | 1    | 10,869.41                       | 22,609.06                       |
| <b>Total Incoming Resources</b>              |      | <u>10,950.45</u>                | <u>22,609.06</u>                |
| <b>Charitable Expenditure</b>                |      |                                 |                                 |
| <b>Charitable Activites</b>                  |      |                                 |                                 |
| Grants and Donations                         | 1    | 18,631.00                       | -                               |
| Administrative Expenses                      | 3    |                                 |                                 |
| <b>Total Charitable Expenditure</b>          |      | <u>18,631.00</u>                | <u>-</u>                        |
| <b>Net (Expenditure)/Income for the year</b> |      | <u>(7,681)</u>                  | <u>22,609.06</u>                |
| <b>Total funds at beginning of Period</b>    |      | <u>22,609.06</u>                | <u>-</u>                        |
| <b>Total funds at end of period</b>          |      | <u><u>14,928.51</u></u>         | <u><u>22,609.06</u></u>         |

There were no other recognised gains or losses other than those listed above and the net income for the year

The results are wholly derived from the continuing operations of the Charity

The statement of financial activites incorporates an income and expenditure account. All funds are unrestricted

|   | 2023<br>£               | 2022<br>£               |
|---|-------------------------|-------------------------|
| <b>Balance Sheet as at 30th June 2023</b> |                         |                         |
| <b>Current assets</b>                     |                         |                         |
| Cash at bank and in hand                  | £ 14,928.51             | £ 22,609.06             |
| <b>Net assets</b>                         | <u>14,928.51</u>        | <u>22,609.06</u>        |
| <b>Accumulated unrestricted funds</b>     | <u><u>14,928.51</u></u> | <u><u>22,609.06</u></u> |

These Financial Statements were approved by the Trustees on 26/10/2023 and were signed on their behalf by:

Tim Edwards  
 Chair of the Trustees

## **Notes to the accounts for the year ended 30 June 2023**

### **1. Principle accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

#### **Basis of preparation**

The financial statements are prepared under the historical cost convention modified to include certain items at fair value, in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP2019)' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 1993.

The Charity meets the definition of a qualifying entity under FRS102 and has therefore taken advantage of the disclosure exemptions available to it. Exemptions have been taken in relation to the presentation of a cash flow statement as the gross income is below the required threshold of £500k.

#### **Basis of accounting**

The CIO meets the criteria and have opted to prepare receipts and payments accounts.

Neither of the conditions that require an audit were met during the financial year. Gross income was less than £25,000 therefore no independent examiners report is included when required the appointed independent examiner will be a member of a body specified under the Charities Act.

#### **Donations**

Donations are accounted for as they are received.

#### **Unrestricted funds**

Unrestricted funds are donations and other income resources receivable or generated for the objects of the Charity without further specified purpose and are available as general funds. These funds can be used in accordance with the charitable objects as the discretion of the Trustees.

#### **Taxation**

The Foundation is exempt from taxation on its charitable activities.

## **2. Critical Accounting Adjustments and Key Sources of Estimation Uncertainty**

In the application of the Charity's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there to be any critical accounting judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above

## **3. Administrative Expenses**

No administrative expenses were incurred in 2023. None of the Trustees received any remuneration or reimbursement of expenses in the year.

The Charity does not employ any staff. Other administrative services such as accounts preparation and provision of meeting rooms for the Trustees are met by Leek Building Society, but these gifts in kind are small and not valued, nor is the related expenditure recognised in the financial statements.

## **4. Related Party Transactions**

As referred to in note 3, the Society provides administrative services and support for which it receives no fee.

**Leek Building Society Charitable Foundation**

England & Wales - Charity number 1196906

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# Accounts

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# Leek United Building Society Charitable Foundation

A Charitable Incorporated Organisation (CIO)

Registered Charity Number 5182731



## Foundation Information

### Trustees

Timothy Edwards  
Robert Longmore  
Mark Schofield  
Matthew Collins  
Jonathan Moore  
Andrew Davies  
Lynne Ransome

### Registered Office

50 St. Edward Street  
Leek  
ST13 5DL

### Bank

Leek United Building Society  
50 St. Edward Street  
Leek  
ST13 5DL

## **Reports & Financial Statements**

**Year ended: 30th June 2022**

The trustees present their annual report and financial statements of the charity for the year ended 30<sup>th</sup> June 2022. The financial statements have been prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and comply with the charity constitution and the Charities Act 2011.

### **Objectives and Activities**

#### **Purpose**

The object of the CIO is to advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time, but not limited to relieving poverty by making grant and awards to charities and other organisations that provide public benefit, principally within communities located in the geographical area within Staffordshire, Shropshire, Cheshire and Derbyshire.

#### **Main Activities**

The current policy of the Trustees is to make a relatively large number of small donations across the local geographical area, with a view to reaching local smaller groups where often small donations of funds can have significant impacts.

The CIO aims to distribute all funds, depending on the number and suitability of requests received. Thirteen applications have been received in the year to 30 June 2022 which were well spread in terms of both geography, scale of organisation and type of good cause.

#### **Public Benefit**

The trustees have had due regard to the guidance issued by the Charity Commission on public benefit in deciding which grants to issue.

### **Achievements and Performance**

The Charity aims to distribute all funds, depending on the number and suitability of requests received. Examples of applications received include:

- Biddulph Churches Foodbank - The primary role of the group is to distribute food to local vulnerable people. Request was for £700 to purchase 20 vegetable steamers to give to local disadvantaged families to help them to cook their own healthy food with the ingredients that the foodbank provide
- Mayfield Resident's Association - Based near to Ashbourne, the group are fundraising to install a new play area for children. The application made it very clear that inclusivity was at the heart of the project with all aspects being considered from an accessibility perspective to enable all children to be able to enjoy the facility.
- St Mark's, Shelton - Supporting those that suffer from social isolation and a range of vulnerabilities in a deprived area of Stoke-on-Trent. Looking to commence

programme of indoor and outdoor planting/growing activities for these individuals to give them some purpose and improve quality of life.

- The Green Tree House - This charity provides a range of services, with the application specifically linked to provision of subsidised food to local vulnerable people. They have successfully operated two 'pop up larders' in North Staffordshire and South Cheshire and are looking to open one in Leek.

### **Financial Review.**

The Charity's financial position is strong. Accounts have been prepared showing income and expenditure. The CIO has received income of £22,609 and in line with the CIO's objectives, aims to distribute all funds to charitable causes. No administrative expenses have been incurred.

The Charity does not operate a formal policy on reserves but at all times will maintain sufficient reserves to meet committed expenditure and donations made by the trust.

### **Structure, Governance and Management;**

The Leek United Building Society Charitable Foundation was registered on 3 December 2021 as a Charitable Incorporated Organisation (CIO). It is governed by a constitution which outlines the methods by which trustees are selected, whereby; Every charity trustee must be a natural person. No individual may be appointed as a charity trustee of the CIO:

- if he or she is under the age of 16 years; or
- if he or she would automatically cease to hold office under the provisions of the constitution (is ineligible to be a trustee)

No one is entitled to act as a charity trustee whether on appointment or on any re-appointment until he or she has expressly acknowledged, in whatever way the charity trustees decide, his or her acceptance of the office of charity trustee.

At least one of the trustees of the CIO must be 18 years of age or over. If there is no trustee aged at least 18 years, the remaining trustees may only act to call a meeting of the charity trustees or appoint a new charity trustee.

There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees or appoint a new charity trustee.

The maximum length of time any trustee may serve is 9 years. Apart from the first charity trustees, every appointed trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

At 30 June there were 7 trustees of which 3 are employees of Leek United Building Society.

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS**

Under the Constitution and charity law, The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

The financial statements are required by law to give a true and fair view of the state of affairs of the Foundation and the excess of expenditure over income for that period.

In preparing these financial statements, generally accepted accounting practice (United Kingdom Accounting Standards and applicable law) including FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' entails that the Trustees:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and the Statements of Recommended Practice have been followed subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the Constitution, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the foundation will continue in business.

The Trustees are required to act in accordance with the Constitution of the Foundation, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the Foundation at that time, and to enable the Trustees to ensure that statements of accountants are prepared by them under relevant law. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Foundation and to prevent and detect fraud and other irregularities.



**Statement of Financial Activities (Incorporating Income and Expenditure Account)**

For the Year to 30 June 2022

|                                    | Note | 2022<br>£     |
|------------------------------------|------|---------------|
| <b>Unrestricted Funds</b>          |      |               |
| <b>Income and expenditure</b>      |      |               |
| <b>Incoming resources</b>          |      |               |
| Investment income                  |      | -             |
| Donations received                 |      | 22,609        |
| Total incoming resources           |      | <u>22,609</u> |
| <b>Charitable expenditure</b>      |      |               |
| <b>Charitable activities</b>       |      |               |
| Grants and donations               |      | -             |
| Administrative expenses            |      | -             |
| Total charitable expenditure       |      | <u>-</u>      |
| Net income for the year            |      | 22,609        |
| Total funds at beginning of period |      | -             |
| Total funds at end of period       |      | <u>22,609</u> |

There were no other recognised gains or losses other than those listed above and the net income for the year

The results are wholly derived from the continuing operations of the Charity

The statement of financial activities incorporates an income and expenditure account. All funds are unrestricted

|                                    | 2022<br>£     |
|------------------------------------|---------------|
| <b>Balance sheet as at 30 June</b> |               |
| <b>Current assets</b>              |               |
| Cash at bank and in hand           | £ 22,609      |
| <b>Net assets</b>                  | <u>22,609</u> |
| Accumulated unrestricted funds     | <u>22,609</u> |

These Financial Statements were approved by the Trustees on .....  
 and were signed on their behalf by:

13<sup>th</sup> October 2022

Tim Edwards  
 Chair of the Trustees

## **Notes to the accounts for the year ended 30 June 2022**

### **1. Principle accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

#### **Basis of preparation**

The financial statements are prepared under the historical cost convention modified to include certain items at fair value, in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP2019)' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 1993.

The Charity meets the definition of a qualifying entity under FRS102 and has therefore taken advantage of the disclosure exemptions available to it. Exemptions have been taken in relation to the presentation of a cash flow statement as the gross income is below the required threshold of £500k.

#### **Basis of accounting**

The CIO meets the criteria and have opted to prepare receipts and payments accounts.

Neither of the conditions that require an audit were met during the financial year. Gross income was less than £25,000 therefore no independent examiners report is included when required the appointed independent examiner will be a member of a body specified under the Charities Act.

#### **Donations**

Donations are accounted for as they are received

#### **Charitable expenditure**

Charitable grants and donations are included in the Statement of Financial Activities when the Trustees convey their intention to pay a donation to a recipient.

#### **Unrestricted funds**

Unrestricted funds are donations and other income resources receivable or generated for the objects of the Charity without further specified purpose and are available as general funds. These funds can be used in accordance with the charitable objects as the discretion of the Trustees.

#### **Taxation**

The Foundation is exempt from taxation on its charitable activities.

## **2. Critical Accounting Adjustments and Key Sources of Estimation Uncertainty**

In the application of the Charity's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there to be any critical accounting judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above

## **3. Administrative Expenses**

No administrative expenses were incurred in 2022. None of the Trustees received any remuneration or reimbursement of expenses in the year.

The Charity does not employ any staff. Other administrative services such as accounts preparation and provision of meeting rooms for the Trustees are met by Leek United Building Society, but these gifts in kind are small and not valued, nor is the related expenditure recognised in the financial statements.

## **4. Related Party Transactions**

As referred to in note 3, the Society provides administrative services and support for which it receives no fee.