

REGISTERED COMPANY NUMBER: CE027429 (England and Wales)
REGISTERED CHARITY NUMBER: 1196895

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
FINDING PATHWAYS

FL Accounting Ltd
Chartered Certified Accountants
4 Park Square
Newton Chambers Road
Chapelton
Sheffield
South Yorkshire
S35 2PH

FINDING PATHWAYS

Contents of the Financial Statements **for the Year Ended 31 December 2022**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10

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Report of the Trustees
for the Year Ended 28 February 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE027429 (England and Wales)

Registered Charity number

1196895

Registered office

5 Stonemead Drive

Manchester

M9 6AF

Phone: 01617599895

Email: Findingpathways@yahoo.com

Trustees

Henry Aloo

Richard Gaya

Vanessa Tauzeni

Company Secretary

Vanessa Tauzeni

Independent Examiner

FL Accounting Ltd

Chartered Certified Accountants

4 Park Square

Newton Chambers Road

Chapelton

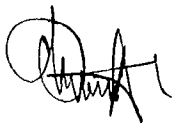
Sheffield

South Yorkshire

S35 2PH

Approved by order of the board of trustees on 15 April 2023 and signed on its behalf by:

Henry Aloo - Trustee



Independent Examiner's Report to the Trustees of
FINDING PATHWAYS

Independent examiner's report to the trustees of FINDING PATHWAYS ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

FL Accounting Ltd
FL Accounting Ltd
Chartered Certified Accountants
4 Park Square
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Chapeltown
Sheffield
South Yorkshire
S35 2PH

15 April 2023

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Statement of Financial Activities
for the Year Ended 31 December
2022

		31.12.22 Unrestricted fund £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		142,864	193,632
Awards for All (Big Lottery)		9,984	
Investment income	2	13	51
Total		152,893	193,683
EXPENDITURE ON			
Other		146,961	139,983
NET INCOME		5,932	53,700
RECONCILIATION OF FUNDS			
Total funds brought forward		175,248	121,548
TOTAL FUNDS CARRIED FORWARD		181,180	175,248

The notes form part of these financial statements

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Balance Sheet
31 December
2022

		31.12.22 Unrestricted fund £	31.12.21 Total funds £
FIXED ASSETS	Notes		
Tangible assets	7	4,014	3,529
CURRENT ASSETS			
Debtors	8	6,038	19,235
Cash at bank and in hand		178,798	160,193
		184,836	179,428
CREDITORS			
Amounts falling due within one year	9	(7,670)	(7,709)
NET CURRENT ASSETS		177,166	171,719
TOTAL ASSETS LESS CURRENT LIABILITIES		181,180	175,248
NET ASSETS		181,180	175,248
FUNDS	10		
Unrestricted funds		181,180	175,248
TOTAL FUNDS		181,180	175,248

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

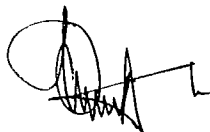
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 April 2023 and were signed on its behalf by:

Henry Aloo - Trustee



The notes form part of these financial statements

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Notes to the Financial Statements for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under FRS102 (Section 1A).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	13	51

FINDING PATHWAYS

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	<u>1,338</u>	<u>929</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. AVERAGE NUMBER OF EMPLOYEES

Average number of employees

2022	5	2021	6
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6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	193,632
Investment income	51
Total	<u>193,683</u>
EXPENDITURE ON	
Other	<u>139,983</u>
NET INCOME	53,700
RECONCILIATION OF FUNDS	
Total funds brought forward	121,548
TOTAL FUNDS CARRIED FORWARD	<u><u>175,248</u></u>

FINDING PATHWAYS

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2021	6,841	5,609	12,450
Additions	-	4,394	4,394
Disposals	(2,571)	-	(2,571)
At 31 December 2022	4,270	10,003	14,273
DEPRECIATION			
At 1 January 2021	3,807	5,114	8,921
Charge for year	116	1,222	1,338
At 31 December 2022	3,923	6,336	10,259
NET BOOK VALUE			
At 31 December 2022	347	3,667	4,014
At 31 December 2021	3,034	495	3,529

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade debtors	6,038	19,235

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Social security and other taxes	-	3,531
Accrued expenses	7,670	4,178
	7,670	7,709

10. MOVEMENT IN FUNDS

	At 1.3.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	175,248	5,932	181,180
TOTAL FUNDS	175,248	5,932	181,180

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	152,893	(146,961)	5,932
TOTAL FUNDS	152,893	(146,961)	5,932

FINDING PATHWAYS

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 29.2.20 £	Net movement in funds £	At 31.12.2 1 £
Unrestricted funds			
General fund	121,548	53,700	175,248
TOTAL FUNDS	<u>121,548</u>	<u>53,700</u>	<u>175,248</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movemen in funds £
Unrestricted funds			
General fund	193,683	(139,983)	53,700
TOTAL FUNDS	<u>193,683</u>	<u>(139,983)</u>	<u>53,700</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 29.2.20 £	Net movement in funds £	At 31.12.2 2 £
Unrestricted funds			
General fund	121,548	59,632	181,180
TOTAL FUNDS	<u>121,548</u>	<u>59,632</u>	<u>181,180</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movemen in funds £
Unrestricted funds			
General fund	346,576	(286,944)	59,632
TOTAL FUNDS	<u>346,576</u>	<u>(286,944)</u>	<u>59,632</u>

FINDING PATHWAYS

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Finding Pathways

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
After School Club funding	151,048	180,242
Free After school refreshments	1,832	1,489
Covid Grants	-	11,901
	152,880	193,632
Investment income		
Deposit account interest	13	51
Total Incoming resources	152,893	193,683
EXPENDITURE		
Support costs		
Management		
Volunteer	106,214	103,476
Flyers	2,088	1,783
Rent	6,800	16,800
Awards for all	9,984	
Insurance	1,229	1,054
After School Club project	2,581	1,888
Telephone	1,523	1,343
Postage and stationery	2,961	1,478
Computer costs	1,200	3,191
Sundries	2,559	1,805
Repairs & renewals	3,188	3,642
Travel	1,346	15
Depreciation of tangible and heritage assets	1,338	929
	143,043	137,404
Finance		
Bank charges	174	146
Governance costs		
Accountancy and legal fees	3,072	2,433
Legal fees	672	-
	3,744	2,433
Total resources expended	146,961	139,983
Net income	5,932	53,700