

Annual report and financial statements for the year ended 31st of December 2023

1. Who Are We: -

The name of the Charitable Incorporated Organisation ("the CIO") is Jesus Christ Love Global Ministry 7 - England.

The Charity's Trustees are: -

Mr Samuel Teklehaimanot (Chair)

Mr Ermias Mahari Habtay

Mr Abraham Haile

2. Our Objectives: -

The objects of the CIO are:

To advance the Christian religion for the public benefit by the holding of prayer meetings, public celebration of Christian religion and outreach work.

For the public benefit the relief of those in need anywhere in the world by reason of youth, age, ill-health, disability, or social or economic disadvantage in particular but not exclusively by coordinating and developing services such as, the provision of bedding, clothing, food, finance and such other services for those in need as the trustees may determine.

To act as a resource for young people up to the age of by providing advice and assistance and organising programmes of educational and other activities as a means of:

(a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals and

(b) advancing education.

Nothing in this constitution shall authorise an application of the property of the CIO for the purposes which are not charitable in accordance with [section 7 of the Charities and Trustee Investment (Scotland) Act 2005] and [section 2 of the Charities Act (Northern Ireland) 2008].

3. Trustees and their Responsibilities

The charity trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. It is the duty of each charity trustee:

(a) to exercise his or her powers and to perform his or her functions in his or her capacity as a trustee of the CIO in the way he or she decides in good faith would be most likely to further the purposes of the CIO; and

(b) to exercise, in the performance of those functions, such care and skill as is reasonable in the circumstances having regard in particular to:

(i) any special knowledge or experience that he or she has or holds himself or herself out as having; and,

(ii) if he or she acts as a charity trustee of the CIO in the course of a business or profession, to any special knowledge or experience that it is reasonable to expect of a person acting in the course of that kind of business or profession.

4. Annual report and financial statements (For the year ended 31/12/2023)

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware: -

- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish accuracy and transparency in reporting the financial statements.
- And approve that as far as they know the financial statements: -
 - Give a true and fair view of the state of the Company's affairs and of its profit for the year then ended
 - Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
 - And have been prepared in accordance with the requirements of the Companies Act 2006.

5. Statement of comprehensive income

CJO Jesus Christ Love Global Ministry 7		
STATEMENT OF FINANCIAL ACTIVITIES		
FOR THE YEAR ENDED 31/12/2023		
Income	FY 2023	FY 2022
Income		
Donations	£15,330	£14,465
Gift Aid	£462	£1,588
Other Income	£139	£0
Total income	£15,932	£16,053
Expenditure:		
Advancing and public celebration of Christianity	£3,543.60	£5,140
Retreats	£1,614.82	£0
Christian Outreach	£3,206.01	£2,736
Youth programmes of educational, outreach and other activities	£2,975.72	£1,581
Advancing education	£1,621.50	£680
Relief of those in need (UK)	£758.74	£5,475
Relief of those in need Abroad)	£1,995.81	
Total Expense	£15,716	£15,613
Net Income for the year	£216	£440

6. Statement of financial position

Statement of financial position				
CIO Jesus Christ Love Global Ministry 7				
STATEMENT OF FINANCIAL ACTIVITIES				
FOR THE YEAR ENDED 31/12/2023				
	FY 2023		FY 2022	
Fixed Assets				
Music and Office equipment	£0		£0	
Total	£0	£0	£0	£0
Current Asset				
Deposit Account	£0		£0	
Current Account	£656		£440	
Other	£0		£0	
Total	£656	£0	£440	£0
Less:				
Current Liability				
			£0	
Total	£0	£0	£0	£0
Net Current Asset	£656	£0	£440	£0
Net Asset	£656	£0	£440	£0

7. Fixed Assets

Fixed Assets		
CIO Jesus Christ Love Global Ministry 7		
Fixed Assets		
For the year ended 31/12/2023		
FIXED ASSETS	FY 2023	FY 2022
Cost	£0	£0
Additions	£0	£0
Disposal	£0	£0
Balance	£0	£0
Accumulated Depreciation	£0	£0
Depreciation provided in the year	£0	£0
Balance	£0	£0
NBV	£0	£0

8. Notes to the accounts for the year ended 31st of December 2023

1. Accounting Policies

A) General

The accounts are prepared in accordance with applicable accounting standards and the statement of recommended practice on accounting for charities.

B) Depreciation policy

Provision of Depreciation of Fixed assets of Music and office equipment held for use by the charity made annual rates, calculated to spread the cost (less anticipated residual disposal value) of each asset evenly over its expected useful life. The depreciation rate currently in use all music and office Equipment held for use by the Charity is 25% on the Reducing Balance method.

C) Fixed Assets

None

9. Audit exemption statement

For the year ending 31st of December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

10. Internal Audit Report

The internal audit annual review took place on the **Tue 05/03/2024 16:52** by the Trustees.

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2023 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Mr Samuel Teklehaimanot (Chair)

Mr Ermias Mahari Habtay

Mr Abraham Haile