

# ZOF Africa

## Trustee Annual Report 2023-2024

Charity Number 1196885

Company Number CE027420

ZOF Africa

Annual Return and Financial Statements Year Ended 31 December 2024

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## **Legal and Administrative Information**

Charity Name	ZOF Africa
Charity registration number	1196885
Company Registration Number	CE027420
Date of Registration	2 <sup>nd</sup> December 2021
Registered Office:	Apt 802, Milne Building Heritage Lane London NW6 2AF
Governing Document	Charitable Incorporated Organization (CIO) Constitution dated 29/9/2021.
Trustees as of 31 December 2024	
Georgina Fleming	Chair
Alon Caspi	Treasurer
Takunda Chingonzo	Trustee
Bankers	Lloyds Bank

## **Trustee Report**

### **Our Aims and Objectives**

ZOF strives to empower Zimbabwe's next generation of entrepreneurs by funding digital technology education. We also arrange mentorship and career guidance for aspiring young entrepreneurs. We pair courses with laptops and educational aids which are gifted by corporate sponsors.

### **How our activities deliver public benefit**

ZOF works with local partners to provide technology educational courses directly to youths from low-income backgrounds in Zimbabwe. Our aim is to create a positive feedback loop where the graduates of our courses will obtain the resources to impact the next generation.

The Trustees have had due regard to the Charity Commission's guidance on Public Benefit.

### **Who used and benefitted from our services?**

In 2024, ZOF empowered 90 high-potential, low-income students across Zimbabwe through transformative education in coding, robotics, digital marketing, entrepreneurship, and career development.

### **Key Milestones**

- 90 students funded for foundational and advanced training
- 25 students progressed to follow-on courses
- 6 students from the 2023 cohort placed into internships
- First all-girls career coaching workshop conducted
- In-house assessments launched to track student progress and identify top talent
- Hosted a national webinar on Innovations in Digital Payments in Zimbabwe

### **Coding & Robotics**

- 50 students (60% girls, ages 14–18) trained in coding and robotics in Epworth
- 60% were first-time laptop users
- 25 top performers advanced to an intensive robotics course
- Students built functional robots, gaining skills in sensors, logic, and teamwork
- Career readiness sessions led by Joy Mahobe resulted in professional CVs and greater confidence

### **Digital Marketing Training**

- 21 students (62% women, ages 18–35) completed an 8-week practical training in SEO, social media, and email marketing
- Delivered in partnership with Afrodigital and Miracle Missions Vimba
- Focused on employability in Zimbabwe's growing digital economy

**Girls' Career Coaching Workshop**

- 13 teenage girls from a children's home attended a 3-day workshop on entrepreneurship, goal setting, and workplace etiquette

**Internship Opportunities**

- 6 top students from 2023 placed in internships with partners like The Maker Club
- Internships provided critical real-world exposure and professional development
- ZOF aims to expand internship placements for 2024's top students

## **Financial Review and Governance**

### **Principal Funding Sources**

ZOF funds its activities from individual and corporate donors, mainly in the UK.

### **Management Committee**

Members of the Management Committee are the Trustees of the charity.

### **Affiliated Party**

ZOF Africa, a nonprofit organization under Section 501 (c ) (3) in the United states.

### **Balance Sheet as of 31 December 2023**

	<b>2023</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>	-	-
<b>Current Assets</b>		
Cash at bank and in hand	2,619	3,215
<b>Net Current Assets</b>	<b>2,619</b>	<b>3,215</b>
<b>Net Assets</b>	<b><u>2,619</u></b>	<b><u>3,215</u></b>
<b>Unrestricted Funds</b>	<b><u>2,619</u></b>	<b><u>3,215</u></b>

### ZOF Policy for minimum Reserves

ZOF is required to hold a minimum reserve of £500 to cover any incidental costs.

### Trustee selection method

Trustee selection is based on Charity Commission rules and the Charity's constitutional document, following a due diligence of the new trustee.

### Declaration

**The trustees declare that they have approved the trustees' report above.**

**Signed on Behalf of the Charity's Trustees**



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**Georgina Fleming**

**Chair**

**Date : 09 October 2025**

ZOF Africa		Charity No	1196885		
		Company No	CE027420		
Annual accounts for the period					
Period start date	01/01/2024	To	Period end date	31/12/2024	

## Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
		F01	F02	F03	F04	F05
<b>Income (Note 3)</b>						
Income and endowments from:						
Donations and legacies	S01	6,412		-	6,412	9,376
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
<b>Total</b>	S07	6,412	-	-	6,412	9,376
<b>Expenditure (Notes 6)</b>						
Expenditure on:						
Raising funds	S08	173		-	173	1,653
Charitable activities	S09	6,832	-	-	6,832	11,471
Separate material expense item	S10				-	
Other	S11	-	-	-	-	-
<b>Total</b>	S12	7,005	-	-	7,005	13,124
<b>Net income/(expenditure) before tax for the reporting period</b>						
Tax payable	S13	- 593	-	-	- 593	- 3,748
<b>Net income/(expenditure) after tax before investment gains/(losses)</b>	S14	-	-	-	-	-
Net gains/(losses) on investments	S15	- 593	-	-	- 593	- 3,748
<b>Net income/(expenditure) Extraordinary items</b>	S16	-	-	-	-	-
<b>Transfers between funds</b>	S17	- 593	-	-	- 593	- 3,748
<b>Other recognised gains/(losses):</b>	S18	-	-	-	-	
Gains and losses on revaluation of fixed assets for the charity's own use	S19	-	-	-	-	-
Other gains/(losses)	S20	-	-	-	-	-
<b>Net movement in funds</b>	S21	-	-	-	-	-
<b>Reconciliation of funds:</b>	S22	- 593	-	-	- 593	- 3,748
Total funds brought forward	S23	3,211	-	-	3,211	6,959
<b>Total funds carried forward</b>	S24	2,618	-	-	2,618	3,211



**Section B Balance sheet**

	Guidance Note					
		Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
		F01	F02	F03	F04	F05
<b>Fixed assets</b>						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	-	-	-	-	-
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
<b>Total fixed assets</b>	B05	-	-	-	-	-
<b>Current assets</b>						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	-	-	-	-	-
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	2,619	-	-	2,619	3,216
<b>Total current assets</b>	B10	2,619	-	-	2,619	3,216
<b>Creditors: amounts falling due within one year</b> (Note 20)	B11	-	-	-	-	-
<b>Net current assets/(liabilities)</b>	B12	2,619	-	-	2,619	3,216
<b>Total assets less current liabilities</b>	B13	2,619	-	-	2,619	3,216
<b>Creditors: amounts falling due after one year</b> (Note 20)	B14	-	-	-	-	-
<b>Provisions for liabilities</b>	B15	-	-	-	-	-
<b>Total net assets or liabilities</b>	B16	2,619	-	-	2,619	3,216
<b>Funds of the Charity</b>						
Endowment funds (Note 27)	B17	-	-	-	-	-
Restricted income funds (Note 27)	B18	-	-	-	-	-
Unrestricted funds	B19	2,619	-	-	2,619	3,216
Revaluation reserve	B20	-	-	-	-	-
Fair value reserve	B21	-	-	-	-	-
<b>Total funds</b>	B22	2,619	-	-	2,619	3,216

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
Alon Caspi	15/10/2025

Signature of director authenticating accounts being sent to  
Companies House

Signature	Date dd/mm/yyyy
	15/10/2025
Alon Caspi	Print name