

# ZOF Africa

## Trustee Annual Report 2022-2023

Charity Number 1196885

Company Number CE027420

ZOF Africa

Annual Return and Financial Statements Year Ended 31 December 2023

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## **Legal and Administrative Information**

Charity Name ZOF Africa

Charity registration number 1196885

Company Registration Number CE027420

Date of Registration 2<sup>nd</sup> December 2021

Registered Office: Apt 802, Milne Building  
Heritage Lane  
London NW6 2AF

Governing Document Charitable Incorporated Organization (CIO) Constitution dated 29/9/2021.

### Trustees as of 31 December 2023

Georgina Fleming	Chair
Alon Caspi	Treasurer
Claudia Zeibe	Legal and Compliance
Takunda Chingonzo	Trustee

Bankers Lloyds Bank

## **Trustee Report**

### **Our Aims and Objectives**

ZOF strives to empower Zimbabwe's next generation of entrepreneurs by funding digital technology education. We also arrange mentorship and career guidance for aspiring young entrepreneurs. We pair courses with laptops and educational aids which are gifted by corporate sponsors.

### **How our activities deliver public benefit**

ZOF works with local partners to provide technology educational courses directly to youths from low-income backgrounds in Zimbabwe. Our aim is to create a positive feedback loop where the graduates of our courses will obtain the resources to impact the next generation.

The Trustees have had due regard to the Charity Commission's guidance on Public Benefit.

### **Who used and benefitted from our services?**

During the year we partnered with the local partners to enable the following courses:

- 125 students funded in high density suburbs of Harare to take courses in robotics and coding, with some career coaching alongside these technical courses
- We funded our first all-girls coding class of 30 girls
- We developed in-house assessments developed to track the potential & progress of students
- In Q4, we doubled down on 25 students who demonstrated exceptional ambition. During an 8-weekend course, they deepened their understanding of critical tech fields, including 3D printing and digital design
- This year (2024), we have secured 6 internships for 2023's top students to teach them critical workplace etiquette and grow their networks. All students have demonstrated incredibly high ambition for learning and growth
- We donated 63 laptops for courses in Zimbabwe
- Career coach Joy Mahobele developed a robust career readiness & leadership skills curriculum that resulted in increased confidence and impressive CVs designed on Canva

## **Financial Review and Governance**

### **Principal Funding Sources**

ZOF funds its activities from individual and corporate donors, mainly in the UK.

### **Management Committee**

Members of the Management Committee are the Trustees of the charity.

### **Affiliated Party**

ZOF Africa, a nonprofit organization under Section 501 (c ) (3) in the United states.

### **Balance Sheet as of 31 December 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>	-	-
<b>Current Assets</b>		
Cash at bank and in hand	3,215	6,959
<b>Net Current Assets</b>	<b>3,215</b>	<b>6,959</b>
<b>Net Assets</b>	<b><u>3,215</u></b>	<b><u>6,959</u></b>
<b>Unrestricted Funds</b>	<b><u>3,215</u></b>	<b><u>6,959</u></b>

### **ZOF Policy for minimum Reserves**

ZOF is required to hold a minimum reserve of £500 to cover any incidental costs.

### Trustee selection method

Trustee selection is based on Charity Commission rules and the Charity's constitutional document, following a due diligence of the new trustee.

### Declaration

**The trustees declare that they have approved the trustees' report above.**

**Signed on Behalf of the Charity's Trustees**



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**Georgina Fleming**

**Chair**

**Date : 29 October 2024**

ZOF Africa		Charity No	1196885			
		Company No	CE027420			
Annual accounts for the period						
Period start date	01/01/2023	To	Period end date	31/12/2024		

## Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
		F01	F02	F03	F04	F05
<b>Income (Note 3)</b>						
<b>Income and endowments from:</b>						
Donations and legacies	S01	9,376		-	9,376	-
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
<b>Total</b>	S07	9,376	-	-	9,376	-
<b>Expenditure (Notes 6)</b>						
<b>Expenditure on:</b>						
Raising funds	S08	1,653		-	1,653	-
Charitable activities	S09	11,471	-	-	11,471	-
Separate material expense item	S10				-	
Other	S11	-	-	-	-	-
<b>Total</b>	S12	13,124	-	-	13,124	-
<b>Net income/(expenditure) before tax for the reporting period</b>						
Tax payable	S13	- 3,748	-	-	- 3,748	-
<b>Net income/(expenditure) after tax before investment gains/(losses)</b>						
Net gains/(losses) on investments	S14	-	-	-	-	-
<b>Net income/(expenditure) Extraordinary items</b>						
<b>Transfers between funds</b>						
<b>Other recognised gains/(losses):</b>						
Gains and losses on revaluation of fixed assets for the charity's own use	S15	- 3,748	-	-	- 3,748	-
Other gains/(losses)	S16	-	-	-	-	-
<b>Net movement in funds</b>						
<b>Reconciliation of funds:</b>						
Total funds brought forward	S17	- 3,748	-	-	- 3,748	-
<b>Total funds carried forward</b>						
	S18	-	-	-	-	-
	S19	-	-	-	-	-
	S20	-	-	-	-	-
	S21	-	-	-	-	-
	S22	- 3,748	-	-	- 3,748	-
	S23	-	-	-	-	-
	S24	- 3,748	-	-	- 3,748	-