

COMPANY REGISTRATION NUMBER: 13131170
CHARITY REGISTRATION NUMBER: 1196884

The Focus Foundation
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2023

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

The Focus Foundation
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2023

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	7
Statement of financial activities (including income and expenditure account)	9
Statement of financial position	10
Statement of cash flows	11
Notes to the financial statements	12

The Focus Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name The Focus Foundation

Charity registration number 1196884

Company registration number 13131170

Principal office and registered office Hamilton House
205 Bury New Road
Whitefield
Manchester
M45 6GE

The trustees Mrs T S Farley
Mrs L J Kaye
W Kintish
J L Manson
D M Nadler
D Swaden (Appointed 30 August 2022)
S Fagelman (Appointed 15 February 2023)

Independent examiner Mr Howard Schwalbe ACA
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

The Focus Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management

The Focus Foundation is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 13 January 2021 as a company and the company number is 13131170. It was registered as a charity on 02 December 2021 with a charity number 1196884.

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

The chief executive officer is Mr I Lewis. The day-to-day affairs are undertaken by the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at the current level, combined with an annual review of controls over the key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that there are established systems to mitigate the significant risks.

The charity has also implemented policies including those relating to environmental, open access and child protection. Copies are available on request.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

The Focus Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Objectives and activities

The charity's objects and its principal activities are:

To relieve the needs of people with learning disabilities, people on the autistic spectrum and physically disabled people by the provision of support and care so that such people can live independent and fulfilling lives in the community. The ethos and values of the charity will be rooted in the tenets of the Jewish faith.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by how many young people and adults have used the facilities.

The trustees consider they have met their aims successfully this year, by embarking on the project of developing the community centre.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

The Focus Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Achievements and performance

The charity received £851,526 in unrestricted donations and services during the year.

Direct expenditure and support costs for the year amounted to £849,423 and was for the provision of housing, education and supported living arrangements of people in need of such services.

The charity looked after 38 members during the year.

The charity has low governance costs that comprise professional fees.

Fundraising costs incurred during the year are as disclosed in the notes to the accounts.

Related party transactions are disclosed as applicable in the notes to the accounts.

There was an overall net expenditure and net movement in funds for the year amounting to £20,728 relating to the unrestricted fund.

The Focus Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Financial review

Reserves policy

The Focus Foundation is a supported living charity which enables adults with learning disabilities, adults on the autistic spectrum to cope and thrive in the community. We offer the same support to physically disabled people.

The demand for our services still exceeds our expectations. This has helped to deliver a stable financial position underpinned by the funding of individual packages of care by Local Authorities and generous donors.

We are a learning organisation committed to continual improvement. We strive for excellence in all we do.

Our progress has only been possible because of the dedication and professionalism of our Support Work team.

They are focused on supporting people to fulfil their potential and pursue their dreams. Providing people with high quality personal support and ensuring they feel part of a warm, caring extended family. We offer a holistic service which supports people to cope with everyday living tasks, assists people to find jobs and training opportunities and seeks to ensure they have an active and fun social life.

We ensure people have the opportunity to participate in the rich range of social and cultural opportunities presented by the Jewish calendar.

We are delighted to have a partnership with The Friendship Circle charity focused on finding members jobs and expanding their social opportunities.

Wherever possible we aim to treat parents and siblings as our partners. They are the experts on the needs of their sons, daughters, brothers and sisters. By any standards this has been another excellent year for the organisation. The Trustees are indebted to our members, their families, our partner organisations and Local Authority funders for their support.

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

The present level of funding is adequate to support the continuation of The Focus Foundation and its activities in the medium term and the trustees consider the financial position of the charity to be satisfactory.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve roughly equal to the net current assets of the charity.

The free reserves stand at £8,927 being the net current assets of the charity, all of which are unrestricted.

The Focus Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

The trustees' annual report and the strategic report were approved on 11 January 2024 and signed on behalf of the board of trustees by:

J L Manson
Trustee

The Focus Foundation

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Focus Foundation

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of The Focus Foundation ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Focus Foundation

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Focus Foundation

(continued)

Year ended 31 March 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

11 Jan 24

The Focus Foundation

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		Year to 31 Mar 23		Period from 13 Jan 21 to 31 Mar 22
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and services	5	851,526	851,526	292,629
Investment income	6	73	73	–
Total income		<u>851,599</u>	<u>851,599</u>	<u>292,629</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	7	22,904	22,904	–
Expenditure on charitable activities	8,9	849,423	849,423	257,475
Total expenditure		<u>872,327</u>	<u>872,327</u>	<u>257,475</u>
Net (expenditure)/income and net movement in funds		<u>(20,728)</u>	<u>(20,728)</u>	<u>35,154</u>
Reconciliation of funds				
Total funds brought forward		35,154	35,154	–
Total funds carried forward		<u>14,426</u>	<u>14,426</u>	<u>35,154</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 20 form part of these financial statements.

The Focus Foundation
Company Limited by Guarantee
Statement of Financial Position
31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	15	5,499	4,979
Current assets			
Debtors	16	125,771	65,004
Cash at bank and in hand		49,735	56,233
		<u>175,506</u>	<u>121,237</u>
Creditors: amounts falling due within one year	17	166,579	91,062
Net current assets		<u>8,927</u>	<u>30,175</u>
Total assets less current liabilities		<u>14,426</u>	<u>35,154</u>
Net assets		<u>14,426</u>	<u>35,154</u>
Funds of the charity			
Unrestricted funds		14,426	35,154
Total charity funds	19	<u>14,426</u>	<u>35,154</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 11 January 2024, and are signed on behalf of the board by:

J L Manson
Trustee

The notes on pages 12 to 20 form part of these financial statements.

The Focus Foundation

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net (expenditure)/income	(20,728)	35,154
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	1,570	555
Other interest receivable and similar income	(73)	–
Accrued expenses	20,462	1,200
<i>Changes in:</i>		
Trade and other debtors	(60,767)	(65,004)
Trade and other creditors	55,055	89,862
Cash generated from operations	(4,481)	61,767
Interest received	73	–
Net cash (used in)/from operating activities	(4,408)	61,767
Cash flows from investing activities		
Purchase of tangible assets	(2,090)	(5,534)
Net cash used in investing activities	(2,090)	(5,534)
Net (decrease)/increase in cash and cash equivalents	(6,498)	56,233
Cash and cash equivalents at beginning of year	56,233	–
Cash and cash equivalents at end of year	49,735	56,233

The notes on pages 12 to 20 form part of these financial statements.

The Focus Foundation

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Hamilton House, 205 Bury New Road, Whitefield, Manchester, M45 6GE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported besides the valuation of fixed asset investments at the year-end.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Focus Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Focus Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 25% reducing balance
-----------	------------------------

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

The Focus Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Focus Foundation is registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

The Focus Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Donations and services

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	143,244	143,244	160,380	160,380
Services	708,282	708,282	132,249	132,249
	<u>851,526</u>	<u>851,526</u>	<u>292,629</u>	<u>292,629</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>73</u>	<u>73</u>	<u>—</u>	<u>—</u>

7. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Fundraising costs	<u>22,904</u>	<u>22,904</u>	<u>—</u>	<u>—</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Provision of housing, education and supported living arrangements	575,407	575,407	108,104	108,104
Support costs	274,016	274,016	149,371	149,371
	<u>849,423</u>	<u>849,423</u>	<u>257,475</u>	<u>257,475</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Provision of housing, education and supported living arrangements	575,407	271,703	847,110	252,853
Governance costs	—	2,313	2,313	4,622
	<u>575,407</u>	<u>274,016</u>	<u>849,423</u>	<u>257,475</u>

The Focus Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

10. Analysis of support costs

	Analysis of support costs £	Total 2023 £	Total 2022 £
Staff costs	220,328	220,328	109,296
General office	51,374	51,374	35,454
Governance costs	2,314	2,314	4,622
	<u>274,016</u>	<u>274,016</u>	<u>149,372</u>

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>1,570</u>	<u>555</u>

12. Independent examination fees

	Year to 31 Mar 23 £	Period from 13 Jan 21 to 31 Mar 22 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,200</u>	<u>1,200</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Year to 31 Mar 23 £	Period from 13 Jan 21 to 31 Mar 22 £
Wages and salaries	680,673	186,694
Social security costs	56,308	24,474
Employer contributions to pension plans	11,854	832
	<u>748,835</u>	<u>212,000</u>

The average head count of employees during the year was 44 (2022: 10). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of care staff	36	8
Number of management staff	8	2
	<u>44</u>	<u>10</u>

The Focus Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

13. Staff costs *(continued)*

The number of employees whose remuneration for the year fell within the following bands, were:

	2023	2022
	No.	No.
£60,000 to £69,999	1	–
	<u>1</u>	<u>–</u>

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

15. Tangible fixed assets

	Equipment £
Cost	
At 1 April 2022	5,534
Additions	2,090
At 31 March 2023	<u>7,624</u>
Depreciation	
At 1 April 2022	555
Charge for the year	1,570
At 31 March 2023	<u>2,125</u>
Carrying amount	
At 31 March 2023	<u>5,499</u>
At 31 March 2022	<u>4,979</u>

16. Debtors

	2023	2022
	£	£
Other debtors	<u>125,771</u>	<u>65,004</u>

17. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	21,662	1,200
Social security and other taxes	–	30,949
Other creditors	<u>144,917</u>	<u>58,913</u>
	<u>166,579</u>	<u>91,062</u>

The Focus Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £11,854 (2022: £832).

19. Analysis of charitable funds

Unrestricted funds

	At 01 Apr 2022	Income	Expenditure	At 31 Mar 2023
	£	£	£	£
General funds	35,154	851,599	(872,327)	14,426
	At 13 Jan 2021	Income	Expenditure	At 31 Mar 2022
	£	£	£	£
General funds	–	292,629	(257,475)	35,154

20. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	5,499	5,499
Current assets	175,506	175,506
Creditors less than 1 year	(166,579)	(166,579)
Net assets	14,426	14,426
	Unrestricted Funds	Total Funds 2022
	£	£
Tangible fixed assets	4,978	4,978
Current assets	121,237	121,237
Creditors less than 1 year	(91,062)	(91,062)
Net assets	35,153	35,153

21. Analysis of changes in net debt

	At 1 Apr 2022	Cash flows	At 31 Mar 2023
	£	£	£
Cash at bank and in hand	56,233	(6,498)	49,735

The Focus Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

22. Related parties

Mr J L Manson, trustee of the charity is also a trustee of The Manson Family Charitable Trust. During the year, The Manson Family Charitable Trust donated £75,000 to the charity.

During the year The Manson Family Charitable Trust lent The Focus Foundation £219,917 on an interest free basis. The balance owing at year was £144,917.

Mr J L Manson, trustee of the charity is also a trustee of Focus Housing NW. During the year, The Focus Foundation lent to Focus Housing NW on an interest free basis. The amount outstanding at year-end is £14,770.

23. Taxation

The Focus Foundation is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.