

CHARITY REGISTRATION NUMBER: 1196872



**THE EXPLORERS CLUB,
GREAT BRITAIN AND IRELAND CHAPTER**

**Unaudited Financial Statements
6 April 2023 – 5 April 2024**

The Explorers Club, Great Britain and Ireland Chapter

Financial Statements

Year Ended 5 April 2024

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The Explorers Club, Great Britain and Ireland Chapter

Trustees' Annual Report

Year Ended 5 April 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2024.

Reference and administrative details

Registered charity name: The Explorers Club, Great Britain and Ireland Chapter

Charity registration number: 1196872

Charity's principal address: 11 Banbury Road
Ettington
Stratford-Upon-Avon CV37 7SN
United Kingdom

The trustees: Mark Wood, Chairman
Rory Golden, Vice Chairman
Hamish Magoffin, Treasurer

Structure, governance and management

The Explorers Club, Great Britain and Ireland Chapter (the "Club") is a voluntary organisation that was officially registered with the Charity Commission on 1 December 2021 as a CIO and is governed by its Constitution. Trustees are elected and are responsible for the overall governance of the Club. The Club has 3 trustees who form the management committee and review the Club's areas of activity. There are no staff employed, but the Club is supported by 8 volunteers.

Objectives and activities

The objects of the Club are to advance the education of the public in the subjects of science and the environment through hosting events, the provision of grants, and financial and non-financial support to scientific field research, and by promoting research and disseminating the useful results of that research.

Achievements and performance

The first talk of the year, titled "First Ascent" was held at the Frontline Club on 29 June to celebrate the 70th anniversary of the first ascent of Mt. Everest. Guest speakers scheduled at this event were mountaineers Krishna Thapa, Neville Shulman, and Sue Leyden, with pre-recorded messages from relatives of Sir Edmund Hillary and Sir Ranulph Fiennes.

The second event of the year was hosted at Dynamic Earth in Edinburgh. This was held on 26 November and titled “Inspiring Endeavours” with talks by Hari Budha Magar and Krishna Thapa, along with The Polar Academy Graduates Daniel Millar and Piper McBay, covering mountaineering and arctic-based expeditions.

The final event of the financial year was titled “Oceans” and held back at The Frontline Club on 21 March. Presenters included Rod Macdonald, Jo Ruxton MBE, John Kendal, and Club Chair Rory Golden. Topics covered everything from shipwrecks through to conservation and photogrammetry.

These events would not have been possible without support and donations from attendees and corporate sponsors, The Polar Academy, Exodus Travels, Tiso, and PrintWorks Coventry – all of whom the Club would like to thank.

Financial review

The Club depends on donations and grants and for the period receipts totalled £6,100 from a combination of proceeds from events and direct donations. Expenses for the period were £8,504, netting a loss of £2,404. Taking into account the surplus from previous years at the end of the financial year net current assets were £6,294.

Plans for future periods

The trustees and volunteers will continue to play a role in the continuing search for funds to cover expenses associated with the Club’s activities. The Club will continue to advance its objectives and host events to raise knowledge of science and the environment and will consider other avenues to further these objectives using its limited resources.

Reserves Policy


The club has in place a reserves policy to meet unexpected demands on its finances and to provide for unforeseen opportunities. The level of reserves is reviewed and monitored during the year. The level of reserves is based on history and forecasts of future income and expenditure. £500 was allocated as reserves for the financial year based on 2-3 months expected running costs. The reserves are unrestricted funds held in its Lloyds bank account.

The trustees' annual report was approved on 15 December 2024 and signed on behalf of the board of trustees by:

Signed by:

C418845CD23A473...

Mark Wood
Chair of the Trustees

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Rory Golden
Vice Chair of the Trustees

The Explorers Club, Great Britain and Ireland Chapter

Statement of Financial Activities

Year Ended 5 April 2024

	6 April 2023 – 5 April 2024		
	Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOMING RESOURCES			
Voluntary Income	549	0	549
Activities for Generating Funds	5,551	0	5,551
Total Income	6,100	0	6,100
Expenditure			
Grants	500	0	500
Expenditure on Charitable Activities	7,448	0	7,448
Operating Costs	556	0	556
Total Expenditure	8,504	0	8,504
Net (Expenditure)/Income and Net Movement in Funds	(2,404)	0	(2,404)
Reconciliation of Funds			
Total Funds Brought Forward	8,698	0	8,698
Total Funds Carried Forward	6,294	0	6,294

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The Explorers Club, Great Britain and Ireland Chapter

Statement of Financial Position

Year Ended 5 April 2024

	6 April 2023 – 5 April 2024 £
Current Assets	
Cash at Bank and in Hand	6,294
Creditors: Amounts Falling Due within One Year	0
Net Current Assets	6,294
Funds of the Charity	
Restricted Funds	0
Unrestricted Funds	6,294
Total Charity Funds	6,294

These financial statements were approved by the board of trustees and authorised for issue on 15 December 2024, and are signed on behalf of the board by:

Signed by:

C418845CD23A473...

Mark Wood
Chair of the Trustees