

CHARITY REGISTRATION NUMBER: 1196872



**THE EXPLORERS CLUB,
GREAT BRITAIN AND IRELAND CHAPTER**

**Unaudited Financial Statements
1 December 2021 – 5 April 2023**

The Explorers Club, Great Britain and Ireland Chapter
Financial Statements
Year Ended 5 April 2023

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The Explorers Club, Great Britain and Ireland Chapter

Trustees' Annual Report

Year Ended 5 April 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2023.

Reference and administrative details

Registered charity name: The Explorers Club, Great Britain and Ireland Chapter

Charity registration number: 1196872

Charity's principal address: 11 Banbury Road
Ettington
Stratford-Upon-Avon CV37 7SN
United Kingdom

The trustees: Mark Wood, Chairman
Rory Golden, Vice Chairman
Hamish Magoffin, Treasurer

Structure, governance and management

The Explorers Club, Great Britain and Ireland Chapter (the "Club") is a voluntary organisation that was officially registered with the Charity Commission on 1 December 2021 as a CIO and is governed by its Constitution. Trustees are elected and are responsible for the overall governance of the Club. The Club has 3 trustees who form the management committee and review the Club's areas of activity. There are no staff employed, but the Club is supported by 8 volunteers.

Objectives and activities

The objects of the Club are to advance the education of the public in the subjects of science and the environment through hosting events, the provision of grants, and financial and non-financial support to scientific field research, and by promoting research and disseminating the useful results of that research.

Achievements and performance

As covid restrictions eased, the Club successfully held a few events during the period with talks given by a range of explorers. The first event, "Exploration Exposed", was held on 31 March at the Frontline Club and featured award winning film maker Tom Martienssen and underwater and wildlife photographer Ellen Cuylaerts.

The next event was held on 29 June, at the usual venue of the Frontline Club. Titled "Ocean Views", inspiring presentations were given by Phil Short, Technical & Cave Diving Instructor John Kendall, Dive Industry Consultant & Educator, and also Zakia Rashid, Founder of MotherOceanBlue.

On 29 September 2022 the third even for the period was held, featuring three fascinating Chapter members who, in recent years, followed in the ghostly footsteps of some of history's most renowned explorers, Franklin, Scott and Shackleton - each remembered for his own unique endeavour. Work was showcased from Captain Louis Rudd MBE, record-breaking polar adventurer & expedition consultant, Chris Tiso, CEO of Tiso Group, and Kevin Oliver, mountain & arctic warfare specialist.

The final event for 2022 was hosted in Dundee at RSS Discovery with speakers covering a wide range of histories of exploration vessels. This included Synnøve Marie Kvam Strømsvåg, Chair of The Explorers Club Norway Chapter, covering The Fram & Kon Tiki; Alli Gellatly, Head of Operations at Dundee Heritage Trust, and The RRS Discovery; Rory Golden, Chapter Chair of the Club, and The RMS Titanic, and finally Mensun Bound, Maritime Archaeologist & Ocean Infinity's Director of Exploration, talking about The Endurance.

The final event of the period, and first of the calendar year, was held on 30 March at the Frontline Club in London and titled "Darkness & Light" *Beneath the Yucatan Peninsula and over the Antarctic*. Talks were delivered by Rannvá Jørmundsson, a cave diver with experience diving beneath the Mexican jungle, along with Astrid Furholdt, who was the first woman to follow the route of Roald Amundsen to the South Pole.

These events would not have been possible without support and donations from attendees and corporate sponsors during the period, The Polar Academy, Exodus Travels, Tiso, and PrintWorks Coventry, and Harpalion Spirits – all of whom the Club would like to thank.

Financial review

The Club depends on donations and grants and for the period receipts totalled £17,902 from a combination of proceeds from events and direct donations. Expenses for the period were £14,489, netting a surplus of £3,413. Taking into account the surplus from previous years at the end of the financial year net current assets were £8,698.


Plans for future periods

The trustees and volunteers will continue to play a role in the continuing search for funds to cover expenses associated with the Club's activities. The Club will continue to advance its objectives and host events to raise knowledge of science and the environment and will consider other avenues to further these objectives using its limited resources.

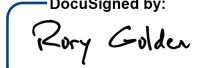
Reserves Policy

The club has in place a reserves policy to meet unexpected demands on its finances and to provide for unforeseen opportunities. The level of reserves is reviewed and monitored during the year. The level of reserves is based on history and forecasts of future income and expenditure. £500 was allocated as reserves for the financial year based on 2-3 months expected running costs. The reserves are unrestricted funds held in its Lloyds bank account.

The trustees' annual report was approved on 12 January 2024 and signed on behalf of the board of trustees by:

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Mark Wood
Chair of the Trustees

DocuSigned by:

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Rory Golden
Vice Chair of the Trustees

The Explorers Club, Great Britain and Ireland Chapter

Statement of Financial Activities

Year Ended 5 April 2023

	1 December 2021 – 5 April 2023		
	Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOMING RESOURCES			
Voluntary Income	8,484	0	8,484
Activities for Generating Funds	9,418	0	9,418
Total Income	17,902	0	17,902
Expenditure			
Expenditure on Charitable Activities	14,218	0	14,218
Operating Costs	272	0	272
Total Expenditure	14,489	0	14,489
Net (Expenditure)/Income and Net Movement in Funds	3,413	0	3,413
Reconciliation of Funds			
Total Funds Brought Forward	5,285	0	5,285
Total Funds Carried Forward	8,698	0	8,698

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


The Explorers Club, Great Britain and Ireland Chapter

Statement of Financial Position

Year Ended 5 April 2023

	1 December 2021 – 5 April 2023 £
Current Assets	
Cash at Bank and in Hand	8,698
Creditors: Amounts Falling Due within One Year	0
Net Current Assets	8,698
Funds of the Charity	
Restricted Funds	
Unrestricted Funds	8,698
Total Charity Funds	8,698

These financial statements were approved by the board of trustees and authorised for issue on 12 January 2024, and are signed on behalf of the board by:

DocuSigned by:

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Mark Wood
Chair of the Trustees