



**Trustees' Annual Report
for the period from 01/04/2024 to 31/03/2025**

Charity name: MAKARIOS CIO

Charity registration number: 1196867

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1. Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the CIO are, for the public benefit, to further such exclusively charitable purposes as the charity trustees in their absolute discretion see fit, in particular (but without limiting the foregoing) by making grants to organisations operating in both the United Kingdom and overseas that: (1) benefit children with disabilities and people living in extreme poverty; and (2) advance the Christian faith by providing pastoral care to those in need.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The main activities are to make grants benefitting children with disabilities and people living in extreme poverty; and advancing the Christian faith by providing pastoral care to those in need. A bank account was opened with Metro Bank on 10 January 2023 from which these grants are made. For the accounting period 1 April 2024 until 31/03/2025, donations of GBP 5 080.00 were received. Three projects received financial support during this period, totalling GBP 2 750.00.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have used CHARITIES SORP (FRS 102) (second edition – October 2019) as issued by the Charity Commission for England and Wales.

2. Additional information: Policy on grant making

	SORP reference	
Policy on grant making	Para 1.38	<p>1. Purpose</p> <p>1.1 The purpose of this policy is to set out the principles, criteria and processes that govern how the CIO makes grants in line with its domestic and international priorities.</p> <p>1.2 A grant is a financial award made by the CIO from its funds to support charitable activities, usually to registered charities or equivalent overseas organisations.</p> <p>2. Objectives</p> <p>The Trustees will apply the funds of the CIO in accordance with its charitable objectives at clause 3 of the Constitution: “The objects of the CIO are, for the public benefit, to further such exclusively charitable purposes as the charity trustees in their absolute discretion see fit, in particular (but without limiting the</p>

		<p>foregoing) by making grants to organisations operating in both the United Kingdom and overseas that:</p> <p>(1) benefit children with disabilities and people living in extreme poverty; and</p> <p>(2) advance the Christian faith by providing pastoral care to those in need.”</p> <p>3. Governance</p> <p>The Trustees govern the CIO's grant making by setting:</p> <ul style="list-style-type: none"> • Grant making principles which ensure that decisions are ultimately made by the CIO's Trustees; and • Grant making criteria which state the activities the Trustees wish to support in furtherance of the CIO's objects. <p>4. Grant Making Principles</p> <p>4.1 The number of projects which can be supported is, of necessity, limited to the level of funds available for distribution in any year and it is the Trustees' preference to award fewer grants (typically between 3 and 10) of a higher value rather than many small grants.</p> <p>4.2 The decision on which charities and organisations are to receive grants is at the discretion of the Trustees and will be decided by a majority vote.</p> <p>4.3 The lowest amount that a grant will normally be made for is £1,000.</p> <p>4.4 Public applications for project funding will not be invited for the foreseeable future however any that are received unsolicited may be considered on their own merit at the discretion of the Trustees.</p> <p>5. Grant Making Criteria</p> <p>In shortlisting the charities and organisations to support, the following criteria will be considered:</p> <ul style="list-style-type: none"> • Demonstrated track record of effectiveness in meeting its aims. • Financial responsibility. • Avoidance of duplication of charities serving similar needs. • A mixture of national and international charities, organisations or bodies. • Emphasis on charities, organisations or bodies that offer a high degree of visibility on their activities and effective communication with philanthropists / donors. <p>6. Due Diligence</p> <p>The Trustees will carry out sufficient due diligence on any proposed recipient organisation with the aim of ensuring that:</p> <ul style="list-style-type: none"> • the identity of the organisation is ascertained; • funds will be applied effectively and efficiently in furtherance of the objects of the CIO; and
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		<ul style="list-style-type: none"> • funds are not used for money laundering, terrorist finance, bribery or other unlawful purposes. <p>The Trustees will take a risk-based approach to due diligence, with risk factors including:</p> <ul style="list-style-type: none"> • the country and region in which the project is to be carried out; • the availability of reliable information about the project and the organisation/s and personnel involved in it; • the strength and history of the relationship between the recipient organisation and the CIO; and • the amount of funding requested and the period of time over which the project is to be carried out. <p>7. Funding Conditions</p> <p>Funding will in all cases be subject to conditions including:</p> <ul style="list-style-type: none"> • that the funding may only be used for the purposes as agreed by the Trustees when agreeing to provide funding; • that the project will be conducted in accordance with all local applicable laws, regulatory requirements and working practices; • that, in the case of projects involving children or vulnerable adults, suitable safeguarding policies and procedures are in place; • that no material changes will be made to the project unless they have been approved in advance by the Trustees; • that the recipient organisation will provide such written reports as the Trustees may reasonably require in order to satisfy themselves that the funds are being properly applied; • that the recipient organisation will provide reasonable assistance to enable the CIO or its agents to seek assurance that the funds are being properly applied; and • that the recipient organisation holds any unspent funding as a restricted fund and, in the event of it not being required or used for the project within a reasonable timescale, that the unspent funds are returned to the CIO. <p>8. Amendments</p> <p>The Trustees may vary the terms of this policy from time to time.</p>
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

3. Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>3.1. Disability Snow Sport GBP 1 000.00</p> <p>Makarios CIO received an e-mail from Kelly Railton:</p> <p>"I thought you might like to see a film which demonstrates the impact of your support. We recently won Paralympics GB's Every Body Moves Club of the month (then amazingly Club of the Year) and this film was created with them - it really does show what a difference your support for our adaptive snowsport activity makes: https://youtu.be/ElbiR5agRLY "</p> <p>Kelly.Railton@disabilitysnowsport.org.uk</p> <p>3.2. Growing Hope - GBP 1 000.00</p> <p>See full report attached in Appendices.</p> <p>Makarios CIO received a note from Growing Hope's Fundraising Manager:</p> <p>"I am writing to thank you for recent match payment of GBP 1,000.00 to Growing Hope. Your kind gift will help us to continue to bring hope to children with additional needs and their families across the UK.</p> <p>Our vision is to set up 20 free therapy clinics by 2030 in partnership with local churches across the UK. We, at Growing Hope, are encouraged by all that we've been able to achieve in the past seven years in providing free therapy to thousands of children and young people with additional needs in partnership with local churches across the UK. We now have five local charities - in King's Cross, Brockley, High Wycombe, Maidstone and Redbridge."</p> <p>Becki Hurdle Fundraising Manager: Growing Hope Becko.hurdle@growinghope.org.uk Growing Hope 390 Caledonian Road London, N1 1DN +44 7564910392</p> <p>3.3. Sabba Movement - GBP 750.00</p> <p>See full report attached in Appendices.</p>

		<p>Makarios CIO received a note from Managing Director, Julian Mouers:</p> <p>"I am writing to extend our heartfelt gratitude for your generous donation of seven hundred and fifty pounds on January 31st, 2025. The Sabba Movement for Change is profoundly grateful for your support.</p> <p>Your contribution has been instrumental in our investment in an online learning platform, aimed at providing affordable educational opportunities for disadvantaged individuals in rural communities across South Africa and beyond. This platform, Sabba College, will not only serve as another social enterprise in our stable but also generate income for our non-profit endeavours. These efforts focus on assisting impoverished communities to grow their own food, acquire new skills, create income streams, and ignite the local micro economies in these communities." ...</p> <p>Julian Mouers Managing Director: Sabba Movement change@sabbamovement.org +27 61 531 5296</p> <p>4.4. TIROP ANGELS TRUST – GBP 500.00</p> <p>See full report attached in Appendices.</p>
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4. Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>Based on donations that were received in previous reporting periods, four grants were made from Makarios CIO's bank account:</p> <p>4.1. Disability Snow Sport GBP 1 000.00 4.2. Growing Hope GBP 1 000.00 4.3. SABBA Movement GBP 750.00 4.4. TIROP Angels Trust GBP 500.00</p> <p>For the accounting period from 01/04/2024 until 31/03/2024 donations of GBP 5 080.00 were received.</p> <p>See a copy of MAKARIOS CIO's accounts attached to this report.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	

Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

5. Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	MAKARIOS CIO is a Charitable Incorporated Organisation whose only voting members are charity trustees.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	MAKARIOS CIO is based on a 'Foundation' model constitution, with appointment of charity trustees being the following: (1) Apart from the first charity trustees, every appointed trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. (2) In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	

6. Reference and Administrative details

Charity name	MAKARIOS CIO
Other name the charity uses	
Registered charity number	1196867
Charity's principal address	C/O Craufurd Hale Group Ground Floor, Arena Court Crown Lane Maidenhead SL6 8QZ


7. Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates appointed	Name of person (or body) entitled to appoint trustee (if any)
1	Eve Laurence Maria Human	Trustee	1 December 2021	
2	Simeon Deo Hannes Human	Trustee	1 December 2021	
3	Benjamin Delon Human	Trustee	1 December 2021	
4	Delon Hannes Human	Trustee	1 December 2021	
5	Corlea Johanna Van Heerden Human	Trustee	1 December 2021	

8. Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

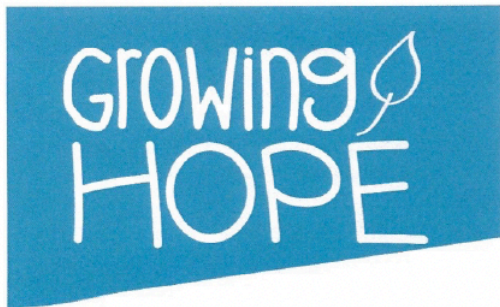
Signature(s)		
Full name(s)	Eve Laurence Maria	Human
Position (eg Secretary, Chair, etc)	Authorised official	
Date	1 September 2025	

9. Accounts

To be added when the accounts are ready.

10. Appendices

Growing Hope CIO



Growing Hope |
Registered charity 1176358

Growing Hope, 390 Caledonian Road,
London, N1 1DN | 07519 965200
info@growinghope.org.uk

Dr Corlea Human
Markarious CIO
Craufurd Hale Group (Ground Floor)
Arena Court
Maidenhead
SL6 8QZ

Friday 31st January 2025

To Corlea,

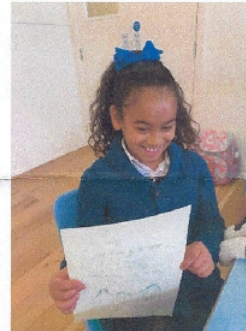
I am writing to thank you for recent match payment of £1,000 to Growing Hope. Your kind gift will help us to continue to bring hope to children with additional needs and their families across the UK.

Our vision is to set up 20 free therapy clinics by 2030 in partnership with local churches across the UK. We, at Growing Hope, are encouraged by all that we've been able to achieve in the past seven years in providing free therapy to thousands of children and young people with additional needs in partnership with local churches across the UK. We now have five local charities – in King's Cross, Brockley, High Wycombe, Maidstone and Redbridge.

Gabby's Story

Gabby (pictured right) is a little girl who has autism and has come to Growing Hope for occupational therapy and speech and language therapy. Here's what her mum, Fabiola, told us how Gabby attending therapy through our clinic has impacted on her life and their family's:

"I'm ever so grateful to Growing Hope. We're having speech and language therapy, which has been a great help for my little one, who is autistic, and we've had occupational therapy sessions as well. They are of a high standard. And I heard of Growing Hope from another parent, who has a similar experience with children with special needs."



*Not only are the sessions wonderful, we're grateful for the whole team. **Someone opens the door and there's always that friendly smile. And I think that that makes a really big difference to the work they do.***

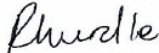
Both the speech and language and occupational therapy sessions have been really helpful, not only for Gabby, for myself as well as a mum. So we are both learning, Gabby and I, we're both learning about emotional regulation, about coping mechanisms.

Providing free therapy for children and young people with additional needs and their families in partnership with local churches across the UK.

*about things that we can do to make ourselves feel just right. **Being able to come to Growing Hope, and have support throughout our journey, it's a golden opportunity."***

Once again, thank you for supporting Growing Hope, your donation will be instrumental as we aim to help more children and families across the UK.

With heartfelt gratitude,



Becki Hurdle
Fundraising Manager
becki.hurdle@growinghope.org.uk | 07564910392

Sabba Movement NPC



SABBA Movement
NPC Reg. No: 2017/ 325528/8
PBO No:93 00 78 67 3
change@sabbamovement.org
+27 74 144 2288

Makarios CIO
Craufurd Hale Group, Ground Floor, Arena Court, Crown Lane
Maidenhead SL6 8QZ,
United Kingdom

31 March 2025

Donation: Proof of expenditure.

Dear Corlea,

I am writing to extend our heartfelt gratitude for your generous donation of seven hundred and fifty pounds on January 31st, 2025. The Sabba Movement for Change is profoundly grateful for your support.

Your contribution has been instrumental in our investment in an online learning platform, aimed at providing affordable educational opportunities for disadvantaged individuals in rural communities across South Africa and beyond. This platform, Sabba College, will not only serve as another social enterprise in our stable but also generate income for our non-profit endeavours. These efforts focus on assisting impoverished communities to grow their own food, acquire new skills, create income streams, and ignite the local micro economies in these communities.

Our immediate priority is finalising our learning centre in Ashton, where we already have a significant presence in the Langeberg district. In these small towns and farming areas, educational opportunities are scarce, especially those that align with the current work environment. Your investment has opened numerous doors for us, and we are incredibly thankful.

We are in the final stages of user testing for Sabba College and anticipate going live in the coming weeks. We will share the link with you as soon as it is available.

Please find the receipts for the above-said expenditure attached.

Thank you once again for your support.



Managing Director: Julian Mouers
+27 61 531 5296



Memorandum of Understanding (MOU)

Between:

Makarios CIO

and

Tirops Angels Trust

Kerio View Hotel
Kerio View Road
PO BOX 51-30700
Iten, Kenya
violahlagat@yahoo.com
+1 (520) 470-2672

Date: 31 January 2025

Purpose

This MOU outlines the terms and conditions under which Makarios CIO will provide a donation to Tirops Angels Trust and the responsibilities of Tirops Angels Trust in utilizing the donation.

Donation Details

Amount: Five Hundred British Pound Sterling

Purpose of Donation:

The purpose of the donation is in line with Tirop Angels Trust's objectives, which include, but are not limited to, the following: Preventing violence against girls by empowering them, especially those who are at risk of violence, expanding access to services available to survivors, including legal assistance, psychosocial counselling, health care and other support services; and building the capacity of service providers to respond effectively to their needs.

Makarios CIO

Charity number: 1196867

Address: Craufurd Hale Group, Ground Floor, Arena Court, Crown Lane
Maidenhead SL6 8QZ, United Kingdom

Contact details: Corlea Human, corleahuman@me.com +41797731733

**Beneficiary Responsibilities**

Use of Funds: The donation must be used solely for the purpose described above and in accordance with the objectives outlined by Makarios CIO.

Compliance: Tirops Angels Trust will comply with all relevant laws, regulations, and ethical standards in the use of the donation.

Transparency: Tirops Angels Trust will maintain transparency in all financial matters related to the donation and allow Makarios CIO to conduct audits if required.

Acknowledgment: Tirops Angels Trust will acknowledge the support of Makarios CIO in any publicity or communication materials related to the funded project.

Return of Funds: Any funds not used for the specified purpose must be returned to Makarios CIO within one month following 30 September 2025.

Charity Responsibilities

Disbursement: Makarios CIO has disbursed the donation amount to Tirops Angels Trust on 31 January 2025, during the signing of this MOU.

Support: Makarios CIO will provide necessary support and guidance to Tirops Angels Trust to ensure the effective use of the donation.

Communication: Makarios CIO will maintain open communication with Tirops Angels Trust and address any concerns or queries promptly.

Duration and Termination

This MOU will remain in effect from the date of signing until 30 November 2025, unless terminated earlier by mutual agreement or by Makarios CIO if Tirops Angels Trust fails to comply with the terms outlined.

Makarios CIO

Charity number: 1196867


Address: Craufurd Hale Group, Ground Floor, Arena Court, Crown Lane
Maidenhead SL6 8QZ, United Kingdom

Contact details: Corlea Human, corleahuman@me.com +41797731733



Signatures

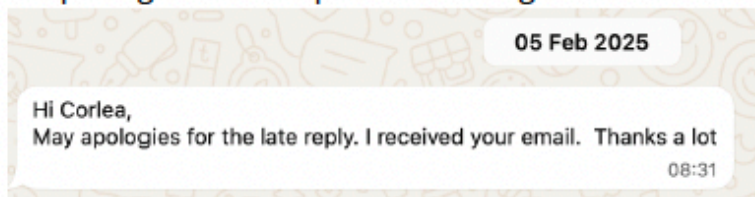
By signing below, both parties agree to the terms and conditions outlined in this MOU.

Makarios CIO Representative Signature: 

Name: Corlea Human

Date: 31 January 2025

Tirops Angels Trust Representative Signature:



Name: Viola Cheptoo Lagat

Date: 5 February 2025



Makarios CIO

Charity number: 1196867

Address: Craufurd Hale Group, Ground Floor, Arena Court, Crown Lane
Maidenhead SL6 8QZ, United Kingdom

Contact details: Corlea Human, corleahuman@me.com +41797731733

MAKARIOS CIO
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

MAKARIOS CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr D H Human
Mrs C J Van Heerden Human
Mr S D H Human
Mrs E L M Human
Mr B D Human

Charity number

1196867

Principal address

5 Rue du Vieux - College
1275 Cheserex
Suisse
SWITZERLAND

Accountants

Wilson Partners Limited
Ground Floor, Arena Court
Crown Lane
MAIDENHEAD
SL6 8QZ

MAKARIOS CIO

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MAKARIOS CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report and accounts for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011.

Structure, governance and management

The charity was established by a charitable trust deed on 1 December 2021.

The charity is a Charitable Incorporated Organisation (CIO) whose only voting members are charity trustees.

The charity is based on a 'Foundation' model constitution, with appointment of charity trustees being the following:

1. Apart from the charity trustees, every appointed trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.
2. In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The trustees who served during the year were:

Mr D H Human
Mrs C J Van Heerden Human
Mr S D H Human
Mrs E L M Human
Mr B D Human

The charity is a Charitable Incorporated Organisation (CE027407) registered at the Charity Commission (1196867).

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The charity's objects are, for the public benefit, to further such charitable purposes as are exclusively charitable according to the laws of England and Wales as the charity trustees in their absolute discretion see fit, in particular (but without limiting the foregoing) by making grants to organisations operating in both the United Kingdom and overseas that:

1. Relieve children with disabilities and people in extreme poverty; and
2. Advance the Christian faith by providing pastoral care to those in need.

MAKARIOS CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Governance

The Trustees govern the CIO's grant making by setting:

- Grant making principles which ensure that decisions are ultimately made by the CIO's Trustees; and
- Grant making criteria which state the activities the Trustees wish to support in furtherance of the CIO's objects.

Grant making principles

The number of projects which can be supported is, of necessity, limited to the level of funds available for distribution in any year and it is the Trustees' preference to award fewer grants (typically between three and ten) of a higher value rather than many small grants.

The decision on which charities and organisations are to receive grants is at the discretion of the Trustees and will be decided by a majority vote.

The lowest amount that a grant will normally be made is for £1,000.

Public applications for project funding will not be invited for the foreseeable future. However, any that are received unsolicited may be considered on their own merit at the discretion of the Trustees.

Grant making criteria

In shortlisting the charities and organisations to support, the following criteria will be considered:

- Demonstrated track record of effectiveness in meeting its aims.
- Financial responsibility.
- Avoidance of duplication of charities serving similar needs.
- A mixture of national and international charities, organisations or bodies.
- Emphasis on charities, organisations or bodies that offer a high degree of visibility on their activities and effective communication with philanthropists / donors.

Due diligence

The Trustees will carry out sufficient due diligence on any proposed recipient organisation with the aim of ensuring:

- the identity of the organisation is ascertained;
- funds will be applied effectively and efficiently in furtherance of the objects of the CIO; and
- funds are not used for money laundering, terrorist, bribery or other unlawful purposes.

The Trustees will take a risk-based approach to due diligence, with risk factors including:

- the country and region in which the project is to be carried out;
- the availability of reliable information about the project and the organisation/s and personnel involved in it;
- the strength and history of the relationship between the recipient organisation and the CIO; and
- the amount of funding requested and the period of time over which the project is to be carried out.

Funding conditions

Funding will in all cases be subject to conditions including:

- that the funding may only be used for the purposes as agreed by the Trustees when agreeing to provide funding;
- that the project will be conducted in accordance with all local applicable laws, regulatory requirements and working practices;
- that, in the case of projects involving children or vulnerable adults, suitable safeguarding policies and procedures are in place;
- that no material changes will be made to the project unless they have been approved in advance by the Trustees;

MAKARIOS CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Funding conditions (continued)

- that the recipient organisation will provide such written reports as the Trustees may reasonably require in order to satisfy themselves that the funds are being properly applied;
- that the recipient organisation will provide reasonable assistance to enable the CIO or its agents to seek assurance that the funds are being properly applied; and
- that the recipient organisation holds any unspent funding as a restricted fund and, in the event of it not being required or used for the project within a reasonable timescale, that the unspent funds are returned to the CIO.

Amendments

The Trustees may vary the terms of this policy from time to time.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The main activities are to make grants benefitting children with disabilities and people living in extreme poverty; and advancing the Christian faith by providing pastoral care to those in need.

For the accounting period until 31 March 2024, donations of GBP 4,800 were received. Donations totalling GBP 1,097 were paid. GBP 360 was paid to Disability Snow Sport, GBP 339 was paid to The Catholic Agency for Overseas Development and GBP 398 (USD 501) was paid to Hearts of Joy International.

For the accounting period until 31 March 2025, donations of GBP 5,080.00 were received. Donations totalling GBP 3,250.00 were paid. GBP 1,000.00 was paid to Disability Snow Sport, GBP 1,000.00 was paid to Growing Hope, GBP 750.00 was paid to SABBA Movement and GBP 500 was paid to Tirops Angels Trust.

Financial review

A bank account was opened with Metro Bank on 10 January 2023 from which grants will be made.

For the accounting period until 31 March 2024, donations of GBP 4,800 were received and grants of GBP 1,097 were made

For the accounting period until 31 March 2025, donations of GBP 5,080 were received and grants of GBP 3,250 were made.

As the accounts have been prepared on a receipts and payment basis tax recoverable in relation to donations received under Gift Aid are recognised on the date of receipt.

MAKARIOS CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

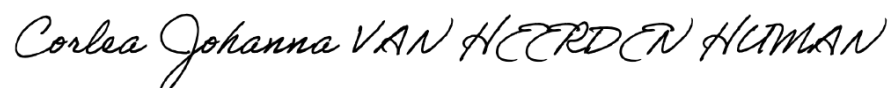
The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees



Mrs C J Van Heerden Human

Trustee

Dated: 6 January 2026

MAKARIOS CIO

ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED ACCOUNTS OF MAKARIOS CIO FOR THE YEAR ENDED 31 MARCH 2025

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the accounts of Makarios CIO for the year ended 31 March 2025, set out on pages 6 to 9 from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made to the charity's as a body, in accordance with the terms of our engagement letter dated 8 January 2024. Our work has been undertaken solely to prepare for your approval the accounts of Makarios CIO and state those matters that we have agreed to state to the charity's as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Makarios CIO and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that the charity has kept adequate accounting records and to prepare accounts that give a true and fair view under the Charities Act 2011. You consider that the charity is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Wilson Partners Limited

Wilson Partners Limited

Accountants
Ground Floor, Arena Court
Crown Lane
MAIDENHEAD
SL6 8QZ

Dated: 6 January 2026

MAKARIOS CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Total 2025 £	Total 2024 £
<u>Incoming resources from generated funds</u>				
Donations and legacies	2	5,080	5,080	4,800
Other incoming resources	3	-	-	338
Total incoming resources		5,080	5,080	5,138
<u>Resources expended</u>				
	4			
Charitable activities				
Grants paid		3,250	3,250	1,097
Governance costs		1,438	1,438	1,331
Total resources expended		4,688	4,688	2,428
Net income for the year/ Net movement in funds				
		392	392	2,710
Fund balances at 1 April 2024				
		4,024	4,024	1,314
Fund balances at 31 March 2025				
		4,416	4,416	4,024

MAKARIOS CIO

BALANCE SHEET

AS AT 31 MARCH 2025

	2025		2024	
	£	£	£	£
Current assets				
Cash at bank and in hand	<u>4,416</u>		<u>4,024</u>	
Total assets less current liabilities		<u><u>4,416</u></u>		<u><u>4,024</u></u>
Income funds				
Unrestricted funds		<u><u>4,416</u></u>		<u><u>4,024</u></u>
		<u><u>4,416</u></u>		<u><u>4,024</u></u>

The accounts were approved by the Trustees on 6 January 2026

Mrs C J Van Heerden Human
Trustee

MAKARIOS CIO

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared on a receipts and payments basis under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards.

1.2 Incoming resources

All incoming resources were unrestricted and are recognised on a receipts basis.

1.3 Income funds

All funds are unrestricted and are represented by the cash at bank balance.

2 Donations and legacies

	2025 £	2024 £
Donations and gifts	<u>5,080</u>	<u>4,800</u>

3 Other incoming resources

	Total 2025 £	Total 2024 £
Other income	<u>-</u>	<u>338</u>

4 Total resources expended

	Other costs £	Grant funding £	Total 2025 £	Total 2024 £
Charitable activities				
<u>Grants paid</u>				
Grant funding of activities	-	3,250	3,250	1,097
Governance costs	<u>1,438</u>	<u>-</u>	<u>1,438</u>	<u>1,331</u>
	<u>1,438</u>	<u>3,250</u>	<u>4,688</u>	<u>2,428</u>

Governance costs includes payments to the accountants of £1,380 (2024: £1,320) for accountancy fees.

MAKARIOS CIO

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Grants payable

	2025 £	2024 £
Grants paid	<u>3,250</u>	<u>1,097</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or reimbursed expenses during the year.

Included in donations is £5,080 (2024: £4,800) received from the charity's trustees.

7 Employees

There were no employees during the year.