THE SANGHERA FOUNDATION

England & Wales · Charity number 1196864

Details

Status	Registered
Legal form	Trust
Registered	2021-12-01
Register	View on the Charity Commission register

Contact

Address	C/O Withers LLP Third Floor 20 Old Bailey London EC4M 7AN
Phone	02075976000
Email	enquiries@sfoundation.com

Activities

Objects: THE TRUSTEES SHALL HOLD THE CAPITAL AND INCOME OF THE TRUST FUND UPON TRUST TO APPLY THE INCOME, AND ALL OR SUCH PART OR PARTS OF THE CAPITAL, AT SUCH TIME OR TIMES AND IN SUCH MANNER TO, OR FOR THE BENEFIT OF, SUCH EXCLUSIVELY CHARITABLE OBJECTS AND PURPOSES AS THE TRUSTEES MAY IN THEIR DISCRETION THINK FIT

Activities: The Sanghera Foundation intends to support small to medium sized charities that support communities or individuals with fewer opportunities. This may be through the support of communities through education, sport or music.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£178,561	£124,760	-	-
2024-08-31	£83,218	£89,040	-	-
2023-08-31	£85,437	£93,890	-	-
2022-08-31	£90,930	£51,067	-	-

Trustees

Name	Role	Appointed
Elizabeth Shand		2021-08-16
GURDIAL SINGH SANGHERA		2021-08-16
Isabella Sanghera		2021-08-16
Philip Munro		2021-08-16

Accounts

Registered Charity Number 1196864

The Sanghera Foundation

Accounts

For the year ended
31 August 2025

Draft-26/05/2026-11:23

The Sanghera Foundation
Accounts
Year ended 31 August 2025

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The Sanghera Foundation
Officers & Professional Advisors
Year ended 31 August 2025

Address	c/o Withers LLP Third Floor 20 Old Bailey London EC4M 7AN
Trustees	Gordon Sanghera Isabella Sanghera Elizabeth Shand Philip Munro
Independent Examiner	Gibson Booth New Court Abbey Road North Shepley Huddersfield HD8 8BJ
Solicitors	Withers LLP Third Floor 20 Old Bailey London EC4M 7AN
Bankers	UBS AG 5 Broadgate London EC2M 2QS

The Trustees have pleasure in presenting their report and the financial statements of the Charity for the year ended 31 August 2025.

Legal status

The Charitable Trust was established by deed dated 16 August 2021 and was registered with the Charity Commission on 1 December 2021.

Objectives of the Charity

The principal objective of the Charity is to hold the capital and income of the Trust Fund upon trust to apply the income, and all or such part or parts of the capital, at such time or times and in such manner to, or for the benefit of, such exclusively charitable objects and purposes as the Trustees may in their discretion think fit.

The Trustees may, in their discretion, for the period of 21 years from the date of the Deed, instead of applying the income of the Trust Fund in any year, accumulate all or any part of such income by investing the same, and the resulting income, in any investment authorised by the Deed or by law as an accretion to and as part of the capital of the Trust Fund, without prejudice to their right to apply the whole or any part of such accumulated income in any subsequent year as if the same were income of the Trust Fund arising in the then current year.

Organisation

The Trustees hold at least two meetings in each calendar year and decisions are determined by a simple majority. The power of appointing new trustees is vested with the Board of Trustees and new trustees can be appointed at any time. The minimum number of trustees shall be three and the maximum number shall be five.

Trustee Induction and Training

New trustees are briefed on their legal obligations under charity and company law, the content of the charitable deed, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of the role.

Investment powers and restrictions

Trust monies may be invested at the Trustees' discretion and without limitation. The Trustees are also empowered to appoint investment advisors. Investment policies are reviewed at least once a year.

Review of activities

The Foundation supported a wide range of charities, while directing a large proportion of its donations to existing recipients, which are most closely aligned with its goals. Through close engagement with these charities over years, the Trustees have established a higher level of confidence that the Foundation's resources are being directed towards its objects in the best way. Nonetheless, the Trustees continue to appraise, through outreach and inbound enquiries, an increased number of potential recipients.

Details of donations made are included in note 5 to these accounts.

Future developments

The Trustees anticipate a continuation of the approach established over the first few years of the Foundation's existence.

Reserves policy

It is the intention of the charity to maintain unrestricted funds at a level to cover the wind down of the charity, plus its general running costs for twelve months. The Trustees have the power to establish funds for particular purposes or to maintain reserves.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Foundation, and are satisfied that systems are in place to mitigate the exposure to such risks.

Trustees

The Trustees who served the Charity during the period were as follows:

Gordon Sanghera
Isabella Sanghera
Elizabeth Shand
Philip Munro

Signed on behalf of the Board of Trustees

Gordon Sanghera
Trustee

Date 1st June 2026

The Sanghera Foundation
Independent Examiners' Report to the Trustees
Year ended 31 August 2025

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2025, which are set out on pages 5 to 9.

Respective responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the Accounts do not accord with those records; or

3. the Accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

ARJ Russell

ALISTAIR RUSSELL FCA
Independent Examiner

For and on behalf of:
Gibson Booth
Chartered Accountants
New Court
Abbey Road North
Shepley
Huddersfield
HD8 8BJ

…2 June 2026…………………..

The Sanghera Foundation
Statement of Financial Activities
Year ended 31 August 2025

	Note	Unrestricted Funds £	Total Funds £	2024 £
Income and endowments				
Donations	4	175,625	175,625	81,000
Bank interest		1,941	1,941	2,218
Other interest		995	995	-
		178,561	178,561	83,218
Expenditure				
Grants	5	120,251	120,251	82,894
Charitable activities	6	4,509	4,509	6,146
		124,760	124,760	89,040
Net income/(expenditure)		53,801	53,801	(5,822)
Reconciliation of funds				
Total funds brought forward		25,588	25,588	31,410
Total funds carried forward		79,389	79,389	25,588

All income and expenditure derives from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 9 form part of these accounts

The Sanghera Foundation
Balance Sheet
31 August 2025

	Note	2025 £	2025 £	2024 £	2024 £
Current assets					
Cash at bank		107,389		31,822	
Creditors: Amounts falling due within one year	7	28,000		6,234	
Net current assets			79,389		25,588
Total assets less current liabilities			79,389		25,588
Funds					
Income					
Unrestricted			79,389		25,588
Total charity funds	8		79,389		25,588

These financial statements were approved by the board of trustees and authorised for issue on……1st June……...2026

Gordon Sanghera

The notes on pages 7 to 9 form part of these accounts

1 General information

The Sanghera Foundation is an unincorporated charity registered in England & Wales. The address of the principal office is 20 Old Bailey, London EC4M 7AN.

The Foundation constitutes a public benefit entity as defined by FRS 102.

2 Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the the Financial Reporting Standard applicable in the UK and the Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consisitently applied to all years presented unless stated otherwise.

3 Accounting policies

Basis of preparation
The financial statements have been prepared on a going concern basis and under the historic cost convention, as modified to include certain items at fair value. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern
There are no material uncertainties about the charity's ability to continue.

Fund accounting
Funds held by the charity are:
Unrestricted funds - these represent those resources which may be used towards meeting any of the objects of the charity at the discretion of the trustees.

Income

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity, for example the amount that the charity would be willing to pay in the open market for such services. A corresponding amount is recognised in expenditure.

Expenditure
Expenditure is included on an accruals basis, inclusive of VAT.

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Charitable donations are payments to third parties in the furtherance of the charitable objects of the Foundation. Donations are accounted for when either the recipient has a reasonable expectation that they will receive a donation and the trustees have agreed to pay the donation without condition, or the recipient has a reasonable expectation that they will receive a donation and any condition attaching to the donation is outside the control of the Foundation

Governance costs comprise costs for the running of the charity itself as an organisation.

4 Donations

	2025	2024
	£	£
Unrestricted funds		
Gifts	100,000	81,000
Gift Aid	75,625	-
	175,625	81,000

5 Grants

	2025	2024
	£	£
Unrestricted funds		
Global Fund for Children	25,000	25,000
Football Beyond Borders	25,000	25,000
Science Hub	10,000	-
Spear Brighton Trust	6,000	-
Active Oxfordshire	5,000	-
Oxfordshire Youth	5,000	-
Autism Bedfordshire	5,000	-
Biotechnology and Medicine Education Trust	5,000	-
Birmingham United FC Foundation CIC	5,000	-
Power2 Ltd	5,000	-
The For Baby's Sake Trust	5,000	-
Youthscape Luton	5,000	-
Armonico Consort Limited	3,000	-
Asylum Welcome	3,000	-
Riding for Disabled Association Abingdon Ltd	2,000	-
Pegasus Primary School	1,800	-
Pardada Pardadi Educational Society UK	1,000	1,000
Joanna Ruth Bell Foundation	1,000	-
Oxfordshire Homeless Movement	1,000	-
Less than £1,000	1,451	2,194
Centre for Social Justice	-	7,500
Rainbow Trust	-	6,000
Sports Martial Arts Fitness Organisation	-	3,200
Radley Primary School Association	-	3,000
Alive & Kicking	-	2,000
Project PT	-	2,000
Raynsford RC	-	2,000
Blewbury School PTA	-	1,000
Cumnor School	-	1,000
Off The Streets	-	1,000
Peeple	-	1,000
	120,251	82,894

6 Charitable activities

	2025	2024
	£	£
Independent examiner's fee	3,000	2,880
Legal fees	927	3,000
Sundry expenditure	582	266
	4,509	6,146

7 Creditors: Amounts falling due within one year

	2025	2024
	£	£
Accruals	28,000	6,234

8 Fund reconciliation

	Balance at 1 Sep 2024	Income	Expenditure	Balance at 31 Aug 2025
	£	£	£	£
Unrestricted fund	25,588	178,561	(124,760)	79,389

	Balance at 1 Sep 2023	Income	Expenditure	Balance at 31 Aug 2024
	£	£	£	£
Unrestricted fund	31,410	83,218	(89,040)	25,588

Unrestricted funds - these represent those resources which may be used towards meeting any of the objects of the charity at the discretion of the trustees.

9 Analysis of net assets between funds

All net assets relate to unrestricted funds.

10 Transactions with trustees and connected persons

All donations are from Mr G S Sanghera.

No trustee or connected persons received any other remuneration or expenses.

Accounts

Registered Charity Number 1196864

The Sanghera Foundation

Accounts

For the year ended
31 August 2024

The Sanghera Foundation
Accounts
Year ended 31 August 2024

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The Sanghera Foundation
Officers & Professional Advisors
Year ended 31 August 2024

Address	c/o Withers LLP Third Floor 20 Old Bailey London EC4M 7AN
Trustees	Gordon Sanghera Isabella Sanghera Elizabeth Shand Philip Munro
Independent Examiner	Gibson Booth New Court Abbey Road North Shepley Huddersfield HD8 8BJ
Solicitors	Withers LLP Third Floor 20 Old Bailey London EC4M 7AN
Bankers	UBS AG 5 Broadgate London EC2M 2QS

The Sanghera Foundation
Annual Report of the Trustees
Year ended 31 August 2024

The Trustees have pleasure in presenting their report and the financial statements of the Charity for the year ended 31 August 2024.

Legal status

The Charitable Trust was established by deed dated 16 August 2021 and was registered with the Charity Commission on 1 December 2021.

Objectives of the Charity

The principal objective of the Charity is to hold the capital and income of the Trust Fund upon trust to apply the income, and all or such part or parts of the capital, at such time or times and in such manner to, or for the benefit of, such exclusively charitable objects and purposes as the Trustees may in their discretion think fit.

The Trustees may, in their discretion, for the period of 21 years from the date of the Deed, instead of applying the income of the Trust Fund in any year, accumulate all or any part of such income by investing the same, and the resulting income, in any investment authorised by the Deed or by law as an accretion to and as part of the capital of the Trust Fund, without prejudice to their right to apply the whole or any part of such accumulated income in any subsequent year as if the same were income of the Trust Fund arising in the then current year.

Organisation

The Trustees hold at least two meetings in each calendar year and decisions are determined by a simple majority. The power of appointing new trustees is vested with the Board of Trustees and new trustees can be appointed at any time. The minimum number of trustees shall be three and the maximum number shall be five.

Trustee Induction and Training

New trustees are briefed on their legal obligations under charity and company law, the content of the charitable deed, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of the role.

Investment powers and restrictions

Trust monies may be invested at the Trustees' discretion and without limitation. The Trustees are also empowered to appoint investment advisors. Investment policies are reviewed at least once a year.

Review of activities

The Foundation backed an increased number of charitable causes in the financial year, continuing the approach of learning through experience and engagement with a broad range of projects. However, the majority of donations by value were made to two charities, Football Beyond Borders and the Global Fund for Children, as part of multi-year arrangements.

Details of donations made are included in note 5 to these accounts.

Future developments

The Trustees anticipate that donations will likely continue to coalesce around a handful of core recipients that most closely match the Foundation's charitable giving objects.

Reserves policy

It is the intention of the charity to maintain unrestricted funds at a level to cover the wind down of the charity, plus its general running costs for twelve months. The Trustees have the power to establish funds for particular purposes or to maintain reserves.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Foundation, and are satisfied that systems are in place to mitigate the exposure to such risks.

Trustees

The Trustees who served the Charity during the period were as follows:

Gordon Sanghera
Isabella Sanghera
Elizabeth Shand
Philip Munro

Signed on behalf of the Board of Trustees

Gordon Sanghera
Trustee

Date…29th May 2025…………………….

The Sanghera Foundation
Independent Examiners' Report to the Trustees
Year ended 31 August 2024

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2023, which are set out on pages 5 to 9.

Respective responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the Accounts do not accord with those records; or

3. the Accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. Russell

ALISTAIR RUSSELL FCA
Independent Examiner

For and on behalf of:
Gibson Booth
Chartered Accountants
New Court
Abbey Road North
Shepley
Huddersfield
HD8 8BJ

29 May 2025

The Sanghera Foundation
Statement of Financial Activities
Year ended 31 August 2024

	Note	Unrestricted Funds £	Total Funds £	2023 £
Income and endowments				
Donations	4	81,000	81,000	85,000
Bank interest		2,218	2,218	437
		83,218	83,218	85,437
Expenditure				
Grants	5	82,894	82,894	91,130
Charitable activities	6	6,146	6,146	2,760
		89,040	89,040	93,890
Net expendiure		(5,822)	(5,822)	(8,453)
Reconciliation of funds				
Total funds brought forward		31,410	31,410	39,863
Total funds carried forward		25,588	25,588	31,410

All income and expenditure derives from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 9 form part of these accounts

The Sanghera Foundation
Balance Sheet
31 August 2024

	Note	2024 £	2024 £	2023 £	2023 £
Current assets					
Cash at bank		31,822		34,170	
Creditors: Amounts falling due within one year	7	6,234		2,760	
Net current assets			25,588		31,410
Total assets less current liabilities			25,588		31,410
Funds					
Income					
Unrestricted			25,588		31,410
Total charity funds	8		25,588		31,410

These financial statements were approved by the board of trustees and authorised for issue on…29th May……...2025

Gordon Sanghera ……………………………

The notes on pages 7 to 9 form part of these accounts

1 General information

The Sanghera Foundation is an unincorporated charity registered in England & Wales. The address of the principal office is 20 Old Bailey, London EC4M 7AN.

The Foundation constitutes a public benefit entity as defined by FRS 102.

2 Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the the Financial Reporting Standard applicable in the UK and the Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consisitently applied to all years presented unless stated otherwise.

3 Accounting policies

Basis of preparation
The financial statements have been prepared on a going concern basis and under the historic cost convention, as modified to include certain items at fair value. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern
There are no material uncertainties about the charity's ability to continue.

Fund accounting
Funds held by the charity are:
Unrestricted funds - these represent those resources which may be used towards meeting any of the objects of the charity at the discretion of the trustees.

Income

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity, for example the amount that the charity would be willing to pay in the open market for such services. A corresponding amount is recognised in expenditure.

Expenditure
Expenditure is included on an accruals basis, inclusive of VAT.

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Charitable donations are payments to third parties in the furtherance of the charitable objects of the Foundation. Donations are accounted for when either the recipient has a reasonable expectation that they will receive a donation and the trustees have agreed to pay the donation without condition, or the recipient has a reasonable expectation that they will receive a donation and any condition attaching to the donation is outside the control of the Foundation

Governance costs comprise costs for the running of the charity itself as an organisation.

The Sanghera Foundation
Notes to the Accounts
Year ended 31 August 2024

4 Donations

	2024	2023
	£	£
Unrestricted funds		
Gifts	81,000	85,000

5 Grants

	2024	2023
	£	£
Unrestricted funds		
Football Beyond Borders	25,000	25,000
Global Fund for Children	25,000	25,000
Centre for Social Justice	7,500	5,000
Rainbow Trust	6,000	-
Sports Martial Arts Fitness Organisation	3,200	-
Radley Primary School Association	3,000	-
Alive & Kicking	2,000	2,000
Project PT	2,000	-
Raynsford RC	2,000	-
Blewbury School PTA	1,000	-
Cumnor School	1,000	-
Off The Streets	1,000	-
Pardada Pardadi Educational Society UK	1,000	-
Peeple	1,000	-
Harwell & Hendred U11 Football Club	642	730
Botley Boys & Girls FC	500	-
Friends of Carswell School	500	-
Tower Hill Ladies FC	354	-
Abingdon Youth Club	198	-
The Southmead Project	-	10,000
Active Oxfordshire	-	5,000
Oxfordshire Youth	-	5,000
Carswell CP School	-	3,000
Clapton Common Boys Club	-	3,000
The Archway Foundation	-	3,000
Henlow Netball Club	-	2,000
Thornaby FC Women & Girls	-	2,000
Wheatley FC	-	400
	82,894	91,130

6 Charitable activities

	2024	2023
	£	£
Independent examiner's fee	2,880	2,760
Legal fees	3,000	-
Grants	354	-
Sundry expenditure	266	-
	6,500	2,760

7 Creditors: Amounts falling due within one year

	2024	2023
	£	£
Accruals	6,234	2,760

8 Fund reconciliation

	Balance at 1 Sep 2023	Income	Expenditure	Balance at 31 Aug 2024
	£	£	£	£
Unrestricted fund	31,410	83,218	(89,040)	25,588

	Balance at 1 Sep 2022	Income	Expenditure	Balance at 31 Aug 2023
	£	£	£	£
Unrestricted fund	39,863	85,437	(93,890)	31,410

Unrestricted funds - these represent those resources which may be used towards meeting any of the objects of the charity at the discretion of the trustees.

9 Analysis of net assets between funds

All net assets relate to unrestricted funds.

10 Transactions with trustees and connected persons

All donations are from Mr G S Sanghera.

No trustee or connected persons received any other remuneration or expenses.

THE SANGHERA FOUNDATION

England & Wales - Charity number 1196864

Accounts

Registered Charity Number 1196864

The Sanghera Foundation

Accounts

For the year ended 31 August 2023

The Sanghera Foundation
Accounts
Year ended 31 August 2023

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The Sanghera Foundation
Officers & Professional Advisors
Year ended 31 August 2023

Address	c/o Withers LLP Third Floor 20 Old Bailey London EC4M 7AN
Trustees	Gordon Sanghera Isabella Sanghera Elizabeth Shand Philip Munro
Independent Examiner	Gibson Booth New Court Abbey Road North Shepley Huddersfield HD8 8BJ
Solicitors	Withers LLP Third Floor 20 Old Bailey London EC4M 7AN
Bankers	UBS AG 5 Broadgate London EC2M 2QS

The Sanghera Foundation
Annual Report of the Trustees
Year ended 31 August 2023

The Trustees have pleasure in presenting their report and the financial statements of the Charity for the year ended 31 August 2023.

Legal status

The Charitable Trust was established by deed dated 16 August 2021 and was registered with the Charity Commission on 1 December 2021.

Objectives of the Charity

The principal objective of the Charity is to hold the capital and income of the Trust Fund upon trust to apply the income, and all or such part or parts of the capital, at such time or times and in such manner to, or for the benefit of, such exclusively charitable objects and purposes as the Trustees may in their discretion think fit.

The Trustees may, in their discretion, for the period of 21 years from the date of the Deed, instead of applying the income of the Trust Fund in any year, accumulate all or any part of such income by investing the same, and the resulting income, in any investment authorised by the Deed or by law as an accretion to and as part of the capital of the Trust Fund, without prejudice to their right to apply the whole or any part of such accumulated income in any subsequent year as if the same were income of the Trust Fund arising in the then current year.

Organisation

The Trustees hold at least two meetings in each calendar year and decisions are determined by a simple majority. The power of appointing new trustees is vested with the Board of Trustees and new trustees can be appointed at any time. The minimum number of trustees shall be three and the maximum number shall be five.

Trustee Induction and Training

New trustees are briefed on their legal obligations under charity and company law, the content of the charitable deed, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of the role.

Investment powers and restrictions

Trust monies may be invested at the Trustees' discretion and without limitation. The Trustees are also empowered to appoint investment advisors. Investment policies are reviewed at least once a year.

Review of activities

Building on experience from its first year, the Foundation has backed a number of projects that meet some or all of its goals, including repeated support for some initiatives. The approach of making small donations, as the trustees gain experience, has been maintained on the whole, with the exception of one charity, Football Beyond Borders, which looks to be a particularly good fit following due diligence. The Foundation has made its largest donation to date to this charity, and anticipates a similar or increased level of support in the future.

Details of donations made are included in note 5 to these accounts.

Future developments

The Trustees expect to continue to support a wide range of charities with small donations, including repeat donations to some of the existing recipients, subject to satisfactory reviews. As the Foundation's reserves increase and the Trustees feel more confident about how to make donations more effectively, it is anticipated that there may be larger donations, possibly to a smaller set of charities where the Trustees have the greatest confidence in alignment.

Reserves policy

It is the intention of the charity to maintain unrestricted funds at a level to cover the wind down of the charity, plus its general running costs for twelve months. The Trustees have the power to establish funds for particular purposes or to maintain reserves.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Foundation, and are satisfied that systems are in place to mitigate the exposure to such risks.

Trustees

The Trustees who served the Charity during the period were as follows:

Gordon Sanghera
Isabella Sanghera
Elizabeth Shand
Philip Munro

Signed on behalf of the Board of Trustees

Gordon Sanghera
Trustee

Date...4th June 2024.........................

The Sanghera Foundation
Independent Examiners' Report to the Trustees
Year ended 31 August 2023

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2023, which are set out on pages 5 to 9.

Respective responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the Accounts do not accord with those records; or

3. the Accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

ARJ Russell

ALISTAIR RUSSELL FCA
Independent Examiner

For and on behalf of:
Gibson Booth
Chartered Accountants
New Court
Abbey Road North
Shepley
Huddersfield
HD8 8BJ

4/6/24
....

The Sanghera Foundation
Statement of Financial Activities
Year ended 31 August 2023

	Note	Unrestricted Funds £	Total Funds £	2022 £
Income and endowments				
Donations	4	85,000	85,000	90,927
Bank interest		437	437	3
		85,437	85,437	90,930
Expenditure				
Grants	5	91,130	91,130	31,268
Charitable activities	6	2,760	2,760	19,799
		93,890	93,890	51,067
Net expendiure		(8,453)	(8,453)	39,863
Reconciliation of funds				
Total funds brought forward		39,863	39,863	-
Total funds carried forward		31,410	31,410	39,863

All income and expenditure derives from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 9 form part of these accounts

The Sanghera Foundation
Balance Sheet
31 August 2023

	Note	2023 £	2023 £	2022 £	2022 £
Current assets					
Cash at bank		34,170		42,503	
Creditors: Amounts falling due within one year	7	2,760		2,640	
Net current assets			31,410		39,863
Total assets less current liabilities			31,410		39,863
Funds					
Income					
Unrestricted			31,410		39,863
Total charity funds	8		31,410		39,863

These financial statements were approved by the board of trustees and authorised for issue on......4/6/......2024

Gordon Sanghera ....

The notes on pages 7 to 9 form part of these accounts

The Sanghera Foundation
Notes to the Accounts
Year ended 31 August 2023

1 General information

The Sanghera Foundation is an unincorporated charity registered in England & Wales. The address of the principal office is 20 Old Bailey, London EC4M 7AN.

The Foundation constitutes a public benefit entity as defined by FRS 102.

2 Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the the Financial Reporting Standard applicable in the UK and the Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consisitently applied to all years presented unless stated otherwise.

3 Accounting policies

Basis of preparation
The financial statements have been prepared on a going concern basis and under the historic cost convention, as modified to include certain items at fair value. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern
There are no material uncertainties about the charity's ability to continue.

Fund accounting
Funds held by the charity are:
Unrestricted funds - these represent those resources which may be used towards meeting any of the objects of the charity at the discretion of the trustees.

Income

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity, for example the amount that the charity would be willing to pay in the open market for such services. A corresponding amount is recognised in expenditure.

Expenditure
Expenditure is included on an accruals basis, inclusive of VAT.

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Charitable donations are payments to third parties in the furtherance of the charitable objects of the Foundation. Donations are accounted for when either the recipient has a reasonable expectation that they will receive a donation and the trustees have agreed to pay the donation without condition, or the recipient has a reasonable expectation that they will receive a donation and any condition attaching to the donation is outside the control of the Foundation

Governance costs comprise costs for the running of the charity itself as an organisation.

The Sanghera Foundation
Notes to the Accounts
Year ended 31 August 2023

4 Donations

	2023	2022
	£	£
Unrestricted funds		
Gifts	85,000	73,768
Donated services	-	17,159
	85,000	90,927

5 Grants

	2023	2022
	£	£
Unrestricted funds		
Global Fund for Children	25,000	25,000
Football Beyond Borders	25,000	-
The Southmead Project	10,000	-
Active Oxfordshire	5,000	-
Oxfordshire Youth	5,000	-
Centre for Social Justice	5,000	-
The Archway Foundation	3,000	-
Clapton Common Boys Club	3,000	-
Carswell CP School	3,000	-
Alive & Kicking	2,000	-
Henlow Netball Club	2,000	-
Thornaby FC Women & Girls	2,000	-
Harwell & Hendred U11 Football Club	730	-
Wheatley FC	400	-
Click Strategy Ltd	-	4,200
Batemans Sports Limited	-	2,068
	91,130	31,268

6 Charitable activities

	2023	2022
	£	£
Independent examiner's fee	2,760	2,640
Legal & professional fees	-	17,159
	2,760	19,799

7 Creditors: Amounts falling due within one year

	2023	2022
	£	£
Accruals	2,760	2,640

8 Fund reconciliation

	Balance at 1 Sep 2022	Income	Expenditure	Balance at 31 Aug 2023
	£	£	£	£
Unrestricted fund	39,863	85,437	(93,890)	31,410

	Balance at 16 Aug 2021	Income	Expenditure	Balance at 31 Aug 2022
	£	£	£	£
Unrestricted fund	-	90,930	(51,067)	39,863

Unrestricted funds - these represent those resources which may be used towards meeting any of the objects of the charity at the discretion of the trustees.

9 Analysis of net assets between funds

All net assets relate to unrestricted funds.

10 Transactions with trustees and connected persons

All donations are from Mr G S Sanghera.

Philip Munro is a partner at Withers LLP who provided legal services to the Charity of Nil (2022: £17,159) on normal commercial terms.

No trustee or connected persons received any other remuneration or expenses.

THE SANGHERA FOUNDATION

England & Wales - Charity number 1196864

Accounts

Registered Charity Number 1196864

The Sanghera Foundation

Accounts

For the period ended 31 August 2022

The Sanghera Foundation
Accounts
Period ended 31 August 2022

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The Sanghera Foundation
Officers & Professional Advisors
Period ended 31 August 2022

Address	c/o Withers LLP Third Floor 20 Old Bailey London EC4M 7AN
Trustees	Gordon Sanghera Isabella Sanghera Elizabeth Shand Philip Munro
Independent Examiner	Gibson Booth New Court Abbey Road North Shepley Huddersfield HD8 8BJ
Solicitors	Withers LLP Third Floor 20 Old Bailey London EC4M 7AN
Bankers	UBS AG 5 Broadgate London EC2M 2QS

The Sanghera Foundation
Annual Report of the Trustees
Period ended 31 August 2022

The Trustees have pleasure in presenting their report and the financial statements of the Charity for the period ended 31 August 2022.

Legal status

The Charitable Trust was established by deed dated 16 August 2021 and was registered with the Charity Commission on 1 December 2021.

Objectives of the Charity

The principal objective of the Charity is to hold the capital and income of the Trust Fund upon trust to apply the income, and all or such part or parts of the capital, at such time or times and in such manner to, or for the benefit of, such exclusively charitable objects and purposes as the Trustees may in their discretion think fit.

The Trustees may, in their discretion, for the period of 21 years from the date of the Deed, instead of applying the income of the Trust Fund in any year, accumulate all or any part of such income by investing the same, and the resulting income, in any investment authorised by the Deed or by law as an accretion to and as part of the capital of the Trust Fund, without prejudice to their right to apply the whole or any part of such accumulated income in any subsequent year as if the same were income of the Trust Fund arising in the then current year.

Organisation

The Trustees hold at least two meetings in each calendar year and decisions are determined by a simple majority. The power of appointing new trustees is vested with the Board of Trustees and new trustees can be appointed at any time. The minimum number of trustees shall be three and the maximum number shall be five.

Trustee Induction and Training

New trustees are briefed on their legal obligations under charity and company law, the content of the charitable deed, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of the role.

Investment powers and restrictions

Trust monies may be invested at the Trustees' discretion and without limitation. The Trustees are also empowered to appoint investment advisors. Investment policies are reviewed at least once a year.

Review of activities

In the period, the Foundation made a number of small donations to selected charities. This careful approach is driven by the limited funds currently available to distribute, and the fact that the Trustees are keen to learn about the best ways to effect change in line with the Foundation's objectives. The Foundation considers inbound, cold enquiries and proactively seeks out charities that may meet its objectives. Both inbound and outbound approaches are considered against a framework to help assess each project and reviewed at regular meetings involving some of the Trustees and external support. The framework itself, given that the Foundation is in its infancy, is also reviewed periodically including with reference to external best practice.

Details of donations made are included in note 5 to these accounts.

Future developments

The Trustees expect to continue to support a wide range of charities with small donations, including repeat donations to some of the existing recipients, subject to satisfactory reviews. As the Foundation's reserves increase and the Trustees feel more confident about how to make donations more effectively, it is anticipated that there may be larger donations, possibly to a smaller set of charities where the Trustees have the greatest confidence in alignment.

Reserves policy

It is the intention of the charity to maintain unrestricted funds at a level to cover the wind down of the charity, plus its general running costs for twelve months. The Trustees have the power to establish funds for particular purposes or to maintain reserves.

Risk management

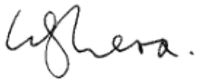
The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Foundation, and are satisfied that systems are in place to mitigate the exposure to such risks.

Trustees

The Trustees who served the Charity during the period were as follows:

Gordon Sanghera
Isabella Sanghera
Elizabeth Shand
Philip Munro

Signed on behalf of the Board of Trustees



Gordon Sanghera
Trustee

Date 28th June 2023……………………….

The Sanghera Foundation
Independent Examiners' Report to the Trustees
Period ended 31 August 2022

I report to the charity trustees on my examination of the accounts of the charity for the period ended 31 August 2022, which are set out on pages 5 to 9.

Respective responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the Accounts do not accord with those records; or

3. the Accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

ARJ Russell

Alistair Russell (Jun 29, 2023, 9:24am)

ALISTAIR RUSSELL FCA
Independent Examiner

For and on behalf of:
Gibson Booth
Chartered Accountants
New Court
Abbey Road North
Shepley
Huddersfield
HD8 8BJ

29 Jun 2023
……………………..

The Sanghera Foundation
Statement of Financial Activities
Period ended 31 August 2022

	Note	Unrestricted Funds £	Total Funds £
Income and endowments			
Donations	4	90,927	90,927
Bank interest		3	3
		90,930	90,930
Expenditure			
Grants	5	31,268	31,268
Charitable activities	6	19,799	19,799
		51,067	51,067
Net expendiure		39,863	39,863
Reconciliation of funds			
Total funds brought forward		-	-
Total funds carried forward		39,863	39,863

All income and expenditure derives from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 9 form part of these accounts

The Sanghera Foundation
Balance Sheet
31 August 2022

	Note	2022 £	£
Current assets			
Cash at bank		42,503	
Creditors: Amounts falling due within one year	7	2,640	
Net current assets			39,863
Total assets less current liabilities			39,863
Funds			
Income			
Unrestricted			39,863
Total charity funds	8		39,863

These financial statements were approved by the board of trustees and authorised for issue on 28th June 2023

Gordon Sanghera ……………………….

The notes on pages 7 to 9 form part of these accounts

1 General information

The Sanghera Foundation is an unincorporated charity registered in England & Wales. The address of the principal office is 20 Old Bailey, London EC4M 7AN.

The Foundation constitutes a public benefit entity as defined by FRS 102.

2 Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the the Financial Reporting Standard applicable in the UK and the Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consisitently applied to all years presented unless stated otherwise.

3 Accounting policies

Basis of preparation
The financial statements have been prepared on a going concern basis and under the historic cost convention, as modified to include certain items at fair value. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern
There are no material uncertainties about the charity's ability to continue.

Fund accounting
Funds held by the charity are:
Unrestricted funds - these represent those resources which may be used towards meeting any of the objects of the charity at the discretion of the trustees.

Income

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity, for example the amount that the charity would be willing to pay in the open market for such services. A corresponding amount is recognised in expenditure.

Expenditure
Expenditure is included on an accruals basis, inclusive of Value Added Tax.

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Charitable donations are payments to third parties in the furtherance of the charitable objects of the Foundation. Donations are accounted for when either the recipient has a reasonable expectation that they will receive a donation and the trustees have agreed to pay the donation without condition, or the recipient has a reasonable expectation that they will receive a donation and any condition attaching to the donation is outside the control of the Foundation

Governance costs comprise costs for the running of the charity itself as an organisation.

4 Donations

	2022
	£
Unrestricted funds	
Gifts	73,768
Donated services	17,159
	90,927

5 Grants

	2022
	£
Unrestricted funds	
Global Fund for Children	25,000
Click Strategy Ltd	4,200
Batemans Sports Limited	2,068
	31,268

6 Charitable activities

	2022
	£
Independent examiner's fee	2,640
Legal & professional fees	17,159
	19,799

7 Creditors: Amounts falling due within one year

	2022
	£
Accruals	2,640

8 Fund reconciliation

	Balance at 16 Aug 2021	Income	Expenditure	Balance at 31 Aug 2022
	£	£	£	£
Unrestricted fund	-	90,930	(51,067)	39,863
	-	90,930	(51,067)	39,863

Unrestricted funds - these represent those resources which may be used towards meeting any of the objects of the charity at the discretion of the trustees.

9 Analysis of net assets between funds

All net assets relate to unrestricted funds.

10 Transactions with trustees and connected persons

Philip Munro is a partner at Withers LLP who provided legal services to the Charity of £17,159 on normal commercial terms.

No trustee or connected persons received any other remuneration or expenses.