

**Charity registration number 1196859**

**WALTON ALLOTMENT ASSOCIATION CIO**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**WALTON ALLOTMENT ASSOCIATION CIO**

**LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Richard Hugh Watkins Caryl Regnault Chas Lozc Andre Thomas Jackson Jillian Skinner William Taylor	(Appointed 19 August 2024)
<b>Charity number</b>	1196859	
<b>Registered office</b>	2 The Quintet Churchfield Road Walton on Thames Surrey United Kingdom KT12 2TZ	
<b>Accountants</b>	David Howard 1 Park Road Hampton Wick Kingston Upon Thames KT1 4AS	

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# WALTON ALLOTMENT ASSOCIATION CIO

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# **WALTON ALLOTMENT ASSOCIATION CIO**

## **TRUSTEES REPORT**

***FOR THE YEAR ENDED 30 SEPTEMBER 2024***

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The Trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The primary purpose of the charity is the management of allotments in Walton on Thames and District in the interests of social welfare for residents of the District, with specific regard to recreation/leisure time with the objective of improving their condition and enjoyment of life.

The secondary purpose is to promote for the benefit of the public, the conservation, protection and improvement of the environment around the allotments, especially through the conservation of natural resources, wildlife diversity and learning.

### *Public benefit*

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

### *Activities*

The main activities of the charity are to:

- manage the relationship with the landlord of the allotment sites, the Walton Charity (Registration number 1185959)
- collect and manage the tenant fees
- pay the operating expenses of the allotment sites
- hold elections for the representatives of the four sites
- raise funds through grant applications in collaboration with Walton Charity
- administer the disbursement of grant funds to approved projects in accordance with the requirements of the grant issuers

The charity does not make any grants and there is no policy on grant making.

### **Achievements and performance**

The Trustees have reflected on a year of growth, community engagement, and the invaluable contribution of our volunteers in supporting our four allotment sites across the Walton on Thames district.

Allotments provide far more than just a place to grow vegetables - they offer a sanctuary for well-being, learning, and social connection. Our sites encourage individuals and families to engage with nature, develop gardening skills, and forge friendships with fellow plot holders. In addition, allotments contribute to local sustainability by reducing food miles, encouraging biodiversity, and creating green spaces that benefit the environment.

The physical and mental health benefits of gardening have been well-documented, and we are proud that our sites continue to offer a peaceful refuge where members can escape the stress of daily life, connect with others, and contribute to a healthier, greener community.

## WALTON ALLOTMENT ASSOCIATION CIO

### TRUSTEES REPORT (CONTINUED)

#### *FOR THE YEAR ENDED 30 SEPTEMBER 2024*

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We have continued with initiatives to make our allotments more inclusive, providing opportunities for people of all ages and abilities to engage with nature and enjoy the benefits of growing food and flowers. This year, thanks to the dedication of volunteers and the generosity of donors, we have successfully completed several projects aimed at improving our allotment sites.

- Site Teams have focused on getting to know tenants, helping those who have difficulty in maintaining their plots to either resume active cultivation or terminate their tenancies to accommodate prospective tenants on the waiting lists.
- Added water butts and guttering to suitable sheds for 16 tenants across the four sites, with the materials and labour donated by Walton Charities.
- Made new plot numbering stakes using recycled wooden pallets, to make it easier for the Site Teams to identify plots and for new tenants to find their plots.
- The Rydens Road Site Team completed the Wildlife Pond project, crowdfunded by tenants with further donations from British Airways, Waitrose, World of Water, Otter Nursery and Squires Garden Centre.
- A large area of the Rydens Road site was converted into a new plot, a community fruit orchard, and a tenants' gathering area under a pergola. Sponsorship was obtained from the National Garden Scheme through their community garden grant, Surrey County Council, Woodlands Trust, RHS Wisley, Squires Garden Centre and a donation from a local resident.

None of this would be possible without the dedication and hard work of our volunteers. We extend our deepest gratitude to our Administrator who oversees the annual tenant billing process and manages the WAA inbox, handling much of the day-to-day operations around ensuring that messages are sent to tenants and the new applications and waiting lists are kept updated.

We would also like to express our heartfelt thanks to our Site Representatives, whose daily efforts in supporting plot holders, maintaining facilities, and fostering a welcoming environment make our sites the special places they are. Your passion and dedication ensure that our allotments remain a source of joy, pride, connection, and productivity for so many individuals and families.

On behalf of the Trustees and the entire community, we extend our deepest appreciation to everyone who has contributed to the success of our allotments. Together, we nurture not only the land but also the spirit of community and cooperation that defines our association.

Looking ahead, we remain committed to strengthening our Association, exploring ways to expand engagement, and supporting initiatives that enhance the long-term sustainability of our allotment sites to ensure that our sites remain accessible and beneficial to all.

#### **Financial review**

During the period the charity had income resources of £22,829 (2023 £40,613) and a total expenditure of £16,399 (2023 £42,971) resulting in net surplus of £6,430 (2023 deficit £2,358).

At the end of the financial year, the charity holds reserves of £16,070 (2023: £9,640), reflecting a stable of the period financial position. These reserves provide a safety net for future operational needs and unexpected expenses, ensuring the charity's continued ability to manage its four allotment sites effectively.

The Trustees remain committed to balancing the charity's income and expenditure, allowing for sustained community impact while maintaining prudent financial management for long-term stability.

## WALTON ALLOTMENT ASSOCIATION CIO

### TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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#### *Reserves policy*

The Charity's policy for holding reserves is to cover operational expenses, the largest of which is for piped municipal water, which consumes the bulk of income under the current cost-sharing arrangement with Walton Charity. This percentage will increase as Walton Charity gradually withdraws financial support for WAA, and in 2026 the Association will be responsible for 100% of the water bill.

In the 2024 Financial Year, the charity's sources of funds were:

- Plot fees, which are charged annually at a rate dependent on plot size and site. The Trustees note that the WAA plot fees are some of the lowest in the country, at £50 per-annum for a full plot. The average annual allotment fee in the United Kingdom typically ranges from £30 to £150, depending on factors such as the location, size of the plot, and the facilities provided.
- A grant for the creation of a pond at Rydens Road allotment site, completed in this financial year.
- A grant for the Rydens road community garden project
- A grant for the Burhill allotment site

There is no investment policy.

The principal risk facing the charity is a shock increase in water expenses. As the meter readings, estimates and forecasts provided by Castle Water are inconsistent and unreliable, the Trustees believe that it is prudent to hold higher reserves in case a full and proper meter reading for each of the 4 sites is obtained and proves to be higher than the forecasts.

#### **Structure, governance and management**

The charity operates under a Trust Deed that outlines the terms and conditions for the charity's operations. It defines the roles and responsibilities of the trustees, the financial assets held in the trust, and the beneficiaries who will benefit from the trust. It specifies how the allotment site assets leased from Walton Charity are to be managed and used, providing a clear framework for the trustees to follow and to ensure the proper handling of the allotment sites according to the wishes of Walton Charity.

WAA is constituted as a Charity CIO (Charitable Incorporated Organisation), providing the charity with incorporated status so that it can enter into contracts, hold assets, and employ staff in its own name. This structure offers limited liability protection for trustees, ensuring they are not personally liable for the charity's debts, as long as they act within the law and their duties.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Richard Hugh Watkins

(Appointed 19 August 2024)

Caryl Regnault

Chas Loze

Andre Thomas Jackson

Jillian Skinner

William Taylor

## **WALTON ALLOTMENT ASSOCIATION CIO**

### **TRUSTEES REPORT (CONTINUED)**

***FOR THE YEAR ENDED 30 SEPTEMBER 2024***

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#### *Recruitment and appointment of trustees*

When a Trustee role is vacant, the vacancy is advertised to all plot holders to invite those who are interested in the role to apply. Potential candidates are asked to provide their CV and a short statement of why they wish to be a trustee. Candidates are reviewed by the Trustees, and shortlisted ones are contacted for an interview by 2 or more Trustees. Where possible, interviews are held in person. When not possible, interviews are over a virtual meeting platform. Candidate suitability is discussed, and a consensus decision is made on the best candidate to fill the vacant role.

There were two Trustee vacancies in the 2024 Financial Year under consideration for this report. Nominations were received and the Association interviewed and appointed Richard Watkins and Adam Bradbury in August 2024. Adam Bradbury resigned in February 2025 for personal reasons, and we are grateful to have received his advice and guidance for 6 months.

For the 2024 Financial Year, the Trustees shared an administrative assistant with Walton Charity. This is provided as a complimentary service by Walton Charity.

The organisational structure of the charity is:

Chair: Jillian Skinner

Treasurer: Vacant (was Derek Williamson)

Administration: Sarah Wenban

Other Trustees: advice, voting as applicable

#### **Statement of Trustees responsibilities**

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

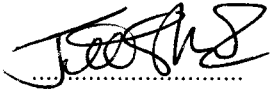
**WALTON ALLOTMENT ASSOCIATION CIO**

**TRUSTEES REPORT (CONTINUED)**

***FOR THE YEAR ENDED 30 SEPTEMBER 2024***

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The Trustees report was approved by the Board of Trustees.



Jillian Skinner

**Chairman of Trustees**

Date: 2/6/25



## **WALTON ALLOTMENT ASSOCIATION CIO**

### **CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF WALTON ALLOTMENT ASSOCIATION CIO FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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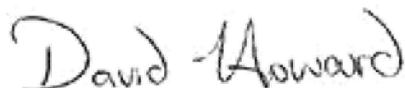
In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Walton Allotment Association CIO for the year ended 30 September 2024, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made to the charity's Trustees, as a body, in accordance with the terms of our engagement letter dated 29/04/2025. Our work has been undertaken solely to prepare for your approval the financial statements of Walton Allotment Association CIO and state those matters that we have agreed to state to the charity's Trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Walton Allotment Association CIO and the charity's Trustees as a body, for our work or for this report.

It is your duty to ensure that Walton Allotment Association CIO has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Walton Allotment Association CIO. You consider that Walton Allotment Association CIO is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Walton Allotment Association CIO. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**David Howard**

02/06/2025

**Chartered Accountants**

1 Park Road  
Hampton Wick  
Kingston Upon Thames  
KT1 4AS

**WALTON ALLOTMENT ASSOCIATION CIO**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

***FOR THE YEAR ENDED 30 SEPTEMBER 2024***

		<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
	<b>Notes</b>				
<b><u>Income from:</u></b>					
Donations and legacies	<b>3</b>	-	6,456	6,456	28,074
Charitable activities	<b>4</b>	16,373	-	16,373	12,539
<b>Total income</b>		16,373	6,456	22,829	40,613
<b><u>Expenditure on:</u></b>					
Charitable activities	<b>5</b>	11,706	4,693	16,399	42,971
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		4,667	1,763	6,430	(2,358)
Fund balances at 1 October 2023		9,640	-	9,640	11,998
<b>Fund balances at 30 September 2024</b>		14,307	1,763	16,070	9,640

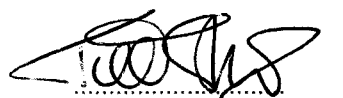
The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**WALTON ALLOTMENT ASSOCIATION CIO****BALANCE SHEET****AS AT 30 SEPTEMBER 2024**

	Notes	2024 £	£	2023 £	£
<b>Current assets</b>					
Debtors	10	-		2,289	
Cash at bank and in hand		25,538		15,634	
		<u>25,538</u>		<u>17,923</u>	
<b>Creditors: amounts falling due within one year</b>	11	(9,468)		(8,283)	
Net current assets			<u>16,070</u>		<u>9,640</u>
<b>Income funds</b>					
Restricted funds	12		1,763		-
Unrestricted funds	13	14,307		9,640	
		<u>14,307</u>		<u>9,640</u>	
			<u>16,070</u>		<u>9,640</u>

The financial statements were approved by the Trustees on 2/6/25



Jillian Skinner  
Trustee

# WALTON ALLOTMENT ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 30 SEPTEMBER 2024*

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### **1 Accounting policies**

#### **Charity information**

The charity operates under a Trust Deed that outlines the terms and conditions for the charity's operations. It defines the roles and responsibilities of the trustees, the financial assets held in the trust, and the beneficiaries who will benefit from the trust. It specifies how the allotment site assets leased from Walton Charity are to be managed and used, providing a clear framework for the trustees to follow and to ensure the proper handling of the allotment sites according to the wishes of Walton Charity.

WAA is constituted as a Charity CIO (Charitable Incorporated Organisation), providing the charity with incorporated status so that it can enter into contracts, hold assets, and employ staff in its own name. This structure offers limited liability protection for trustees, ensuring they are not personally liable for the charity's debts, as long as they act within the law and their duties.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

## WALTON ALLOTMENT ASSOCIATION CIO

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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#### **1 Accounting policies**

**(Continued)**

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

##### **1.4 Income**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

##### **1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### **1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **1.7 Financial instruments**

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# WALTON ALLOTMENT ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

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### 1 Accounting policies

(Continued)

#### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**WALTON ALLOTMENT ASSOCIATION CIO**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**3 Grant income**

	<b>Restricted funds</b>	<b>Total</b>	<b>Total</b>
	<b>2024</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Grants	6,456	6,456	28,074

**4 Charitable activities**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Plot fees	16,373	12,539

**5 Charitable activities**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Project costs	8,177	30,481
Water and rates	4,186	7,242
Water butts and gutters	-	1,980
Keys	-	347
Starter plots	-	134
	12,363	40,184
Share of support costs (see note 6)	1,823	2,479
Share of governance costs (see note 6)	2,213	308
	16,399	42,971
<b>Analysis by fund</b>		
Unrestricted funds	11,706	42,971
Restricted funds	4,693	-
	16,399	42,971

**WALTON ALLOTMENT ASSOCIATION CIO****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 SEPTEMBER 2024****6 Support costs**

	<b>Support costs</b>	<b>Governance costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Insurance	80	-	80	75
Travel and subsistence	-	-	-	30
Repair and maintenance	181	-	181	1,457
Subscriptions	45	-	45	55
Consultancy	-	-	-	480
Management	-	-	-	382
Office/General Administrative Expenses	1,517	-	1,517	-
AGM cost	-	353	353	308
Accountancy fee	-	1,860	1,860	-
	<u>1,823</u>	<u>2,213</u>	<u>4,036</u>	<u>2,787</u>
Analysed between Charitable activities	<u>1,823</u>	<u>2,213</u>	<u>4,036</u>	<u>2,787</u>

**7 Trustees**

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

**8 Employees**

The average monthly number of employees during the year was:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

**9 Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.



**WALTON ALLOTMENT ASSOCIATION CIO**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**10 Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Other debtors	-	2,289
	<u>          </u>	<u>          </u>

**11 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	853
Accruals and deferred income	9,468	7,430
	<u>          </u>	<u>          </u>
	<u>9,468</u>	<u>8,283</u>

**12 Restricted funds**

Restricted Funds are when a grant is given by an external source for a specific purpose. This means that the money cannot be utilized for any other purpose. The recipient of the grant is responsible for tracking costs and reporting to the Treasurer:

	<b>Movement in funds</b>		<b>Movement in funds</b>			
	<b>Incoming resources</b>	<b>Balance at 1 October 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Balance at 30 September 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Rydens Road Community Garden Project	-	-	1,242	(1,493)	729	478
Jubilee Wildlife Pond	-	-	323	-	162	485
Grant Burhill	-	-	4,000	(3,200)	-	800
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>	<u>5,565</u>	<u>(4,693)</u>	<u>891</u>	<u>1,763</u>

**Rydens Road Community Garden Project :** Funding granted by National Garden Scheme to create a community fruit orchard and tenants' gathering area for social events. Additional sponsorship was obtained from Surrey County Council, Woodlands Trust, RHS Wisley, Squires Garden Centre.

**Jubilee Wildlife Pond:** It is partially funded through the British Airways charity scheme, the Wildlife Pond project was completed in this financial year. Further donations were raised through Waitrose, World of Water, Otter Nursery and Squires Garden Centre.

**Grant Burhill:** Grant provided by Surrey County Council for the Burhill allotment site for clearance at front boundary.

**WALTON ALLOTMENT ASSOCIATION CIO**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**13 Unrestricted funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

	Movement in funds		Movement in funds		Movement in funds		Movement in funds		Movement in funds	
	Balance at 1 October 2022	Incoming resources	Resources expended	Balance at 1 October 2023	Incoming resources	Resources expended	Balance at 30 September 2024	Transfers	Balance at 30 September 2024	
	£	£	£	£	£	£	£	£	£	£
	11,998	40,613	(42,971)	9,640	16,373	(10,815)	14,307	(891)	14,307	
	11,998	40,613	(42,971)	9,640	16,373	(10,815)	14,307	(891)	14,307	

**WALTON ALLOTMENT ASSOCIATION CIO****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 SEPTEMBER 2024****14 Analysis of net assets between funds**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Fund balances at 30 September 2024 are represented by:				
Current assets/(liabilities)	16,070	-	16,070	9,640
	<u>16,070</u>	<u>-</u>	<u>16,070</u>	<u>9,640</u>

**15 Related party transactions**

There were no disclosable related party transactions during the year (2023 - none).

**16 Outstanding Guarantees Given by the Charity**

There were no guarantees given by the charity during the year.

**17 Outstanding Debt**

There is no outstanding debt at the end of the year which is subject to a charge on the Charity's assets.