

Registered number
1196859

Walton Allotment Association CIO

Report and Accounts

30 September 2023

Walton Allotment Association CIO
Registered number: 1196859
Trustees Report

The trustees present their report and accounts for the year ended 30 September 2023.

Principal activities

The company's principal activity during the year was that of managing Allotment sites

Trustees

The following persons served as trustees during the year:

Terence Ferguson (Chairman)
Derek Williamson
William Taylor
Andre Jackson
Jillian Skinner
Vesela Dracheva
Chas Loze
Caryl Regnault
Vesala Ivanova Dracheva

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 24 April 2024 and signed on its behalf.

Derek Williamson
Director

Walton Allotment Association CIO

Registered number: 1196859

Balance Sheet

as at 30 September 2023

	Notes	2023 £	2022 £
Current assets			
Cash at bank and in hand		17,923	11,998
Creditors: amounts falling due within one year	3	(8,283)	-
Net current assets		9,640	11,998
Net assets		<u>9,640</u>	<u>11,998</u>
Capital and reserves			
Reserves		9,640	11,998
Charities' funds		<u>9,640</u>	<u>11,998</u>

The trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Derek Williamson

Trustee

Approved by the board on 24 April 2024

Walton Allotment Association CIO
Statement of Changes in Reserves
for the year ended 30 September 2023

	Income and expense account £	Total £
At 1 December 2021	-	-
Profit for the period	11,998	11,998
At 30 September 2022	<u>11,998</u>	<u>11,998</u>
At 1 October 2022	11,998	11,998
Loss for the financial year	(2,358)	(2,358)
At 30 September 2023	<u>9,640</u>	<u>9,640</u>

Walton Allotment Association CIO
Notes to the Accounts
for the year ended 30 September 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

2 Employees

	2023	2022
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	853	-
Other creditors	7,430	-
	<u>8,283</u>	<u>-</u>

4 Other information

Walton Allotment Association CIO is a private company and incorporated in England. Its registered office is:

C/O WALTON ON THAMES CHAR
 CHARITIES HOUSE, 2 THE QUIN
 CHURCHFIELD ROAD
 WALTON-ON-THAMES
 KT12 2TZ

Walton Allotment Association CIO
Detailed income and expense account
for the year ended 30 September 2023

This schedule does not form part of the statutory accounts

	2023	2022
	£	£
Sales	40,613	13,626
Cost of sales	(40,184)	(272)
Gross surplus	429	13,354
Administrative expenses	(2,787)	(1,356)
Operating (loss)/surplus	(2,358)	11,998
(Loss)/surplus	<u>(2,358)</u>	<u>11,998</u>

Walton Allotment Association CIO
Detailed income and expense account
for the year ended 30 September 2023

This schedule does not form part of the statutory accounts

	2023 £	2022 £
Sales		
Sales	40,613	13,626
Cost of sales		
Project costs	30,481	-
Water	7,242	-
Water Butts and Gutters	1,980	-
Keys	347	272
Starter plots	134	-
	40,184	272
Administrative expenses		
Employee costs:		
Travel and subsistence	30	10
	30	10
General administrative expenses:		
Subscriptions	55	-
Insurance	75	-
AGM Costs	308	-
Repairs and maintenance	1,457	1,346
	1,895	1,346
Legal and professional costs:		
Consultancy fees	480	-
Management fees	382	-
	862	-
	2,787	1,356



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 01/01/2023 **to** 30/09/2023

Charity name: Walton Allotment Association CIO

Charity registration number: 1196859

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The primary purpose of the charity is the management of allotments in Walton on Thames and District in the interests of social welfare for residents of the District, with specific regard to recreation/leisure time with the objective of improving their condition and enjoyment of life.</p> <p>The secondary purpose is to promote for the benefit of the public, the conservation, protection and improvement of the environment around the allotments, especially through the conservation of natural resources, wildlife diversity and learning.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The main activities of the charity are to:</p> <ul style="list-style-type: none">• manage the relationship with the landlord of the allotment sites, the Walton Charity (Registration number 1185959)• collect and manage the tenant fees• pay the operating expenses of the allotment sites• hold elections for the representatives of the four sites• raise funds through grant applications in collaboration with Walton Charity• administer the disbursement of grant funds to approved projects in accordance with the requirements of the grant issuers
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>The Trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The charity does not make any grants and there is no policy on grant making.
Contribution made by volunteers	Para 1.38	The Trustees would like to express our heartfelt gratitude to all the volunteer Site Representatives who dedicate their time and energy to maintaining our allotment sites. Their hard work and commitment help create vibrant, thriving spaces for the local Allotment community to enjoy.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The charity, which manages four thriving allotment sites, has progressed in its aims to improve community well-being and environmental sustainability.</p> <p>Over the 2023 Financial Year, it has successfully expanded the number of available plots at each site, providing more local residents with plots to grow their own food. Better management of unworked plots has reduced waiting lists for each site and led to more productive sites overall.</p> <p>With the help of the dedicated volunteer Site Representatives, the charity has:</p> <ul style="list-style-type: none"> • enhanced the Rydens Road site, through sourcing and disbursing funds for the pond project • improved accessibility at the Terrace Road site through resurfacing the through-road • removed debris and rubbish from sites • installed guttering to eligible sheds and provided several water butts to plots at all 4 allotment sites to capture rainwater and reduce reliance on municipal piped water <p>Through its efforts, the charity has built stronger community connections, promoted healthy living, and contributed to a greener, more sustainable future.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	The charity Trustees set the objective of building financial reserves to pay the charity's share of the annual water bill, as set out in agreement with Walton Charity.
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		<p>The aim is for WAA to be responsible for 100% of the bill by April 2026.</p> <p>The estimates are complicated by inconsistent readings of water meters by Castle Water Limited, the business water retailer. For some sites, water meters are broken or missing and we have not been able to obtain accurate figures on water usage.</p> <p>The charity's share of the water bill for FY 2023 is £7,242. Water is the single largest expense of the Charity, making it all the more important for sites to consider all ways that piped water usage can be reduced.</p>
Performance of fundraising activities against objectives set	Para 1.41	Not applicable
Investment performance against objectives	Para 1.41	Not applicable
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>At the end of the financial year, the charity holds reserves of £9,640, reflecting a stable financial position. These reserves provide a safety net for future operational needs and unexpected expenses, ensuring the charity's continued ability to manage its four allotment sites effectively.</p> <p>The Trustees remain committed to balancing the charity's income and expenditure, allowing for sustained community impact while maintaining prudent financial management for long-term stability.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Charity's policy for holding reserves is to cover operational expenses, the largest of which is for piped municipal water, which consumes the bulk of income under the current cost-sharing arrangement with Walton Charity. This percentage will increase as Walton Charity gradually withdraws financial support for WAA, and in 2026 water expenses are expected to account for 70% of the annual operating budget of the charity.
Amount of reserves held	Para 1.22	£9,640
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	Not applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Not applicable

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<p>In the 2023 Financial Year, the charity's sources of funds were:</p> <ul style="list-style-type: none"> Plot fees are charged annually at a rate dependent on plot size and site. The Trustees note that the WAA plot fees are some of the lowest in the country, at £50 per annum for a full plot. The average annual allotment fee in the United Kingdom typically ranges from £30 to £150, depending on factors such as the location, size of the plot, and the facilities provided. Plot fees provide revenue of £14,500 per annum. A grant for the creation of a pond at Rydens Road allotment site A grant to improve the access road at the Terrace Road site Less than £200 was received as donations or incidental fund raising at the individual sites.
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Investment policy and objectives including any social investment policy adopted	Para 1.46	There is no investment policy.
A description of the principal risks facing the charity	Para 1.46	The principal risk facing the charity is a shock increase in water expenses. As the meter readings, estimates and forecasts provided by Castle Water are inconsistent and unreliable, the Trustees believe that it is prudent to hold higher reserves in case a full and proper meter reading for each of the 4 sites is obtained and proves to be higher than the forecasts.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	The charity operates under a Trust Deed that outlines the terms and conditions for the charity's operations. It defines the roles and responsibilities of the trustees, the financial assets held in the trust, and the beneficiaries who will benefit from the trust. It specifies how the allotment site assets leased from Walton Charity are to be managed and used, providing a clear framework for the trustees to follow and to ensure the proper handling of the allotment sites according to the wishes of Walton Charity.
How is the charity constituted?	Para 1.25	WAA is constituted as a Charity CIO (Charitable Incorporated Organisation), providing the charity with incorporated status so that it can enter into contracts, hold assets, and employ staff in its own name. This structure offers limited liability protection for trustees, ensuring they are not personally liable for the charity's debts, as long as they act within the law and their duties.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	When a Trustee role is vacant, the vacancy is advertised to all plot holders to invite those who are interested in the role to apply. Potential candidates are asked to provide their CV and a short statement of why they wish to be a trustee. Candidates are reviewed by the Trustees, and shortlisted ones are contacted for an interview by 2 or more Trustees. Where possible, interviews are held in person. When not possible, interviews are over a virtual meeting platform. Candidate suitability is discussed and a consensus decision is made on the best candidate to fill the vacant role.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	There were no Trustee vacancies in the 2023 Financial Year under consideration for this report.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<p>For the 2023 Financial Year, the Trustees shared an administrative assistant with Walton Charity. This is provided as a complimentary service by Walton Charity.</p> <p>The organisational structure of the charity is:</p> <p>Chair: Terry Ferguson Treasurer: Derek Williamson Administration: Walton Charity Other Trustees: advice, voting as applicable</p>

Relationship with any related parties	Para 1.51	Not applicable.
Other		

Reference and Administrative details

Charity name	Walton Allotment Association CIO
Other name the charity uses	(informally) WAA
Registered charity number	1196859
Charity's principal address	Charities House 1&2 The Quintet, Churchfield Road Walton on Thames KT12 2TZ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of body entitled to appoint trustee
1	Terry Ferguson	Chair		Walton Charity
2	Derek Williamson	Treasurer		Walton Charity
3	Jill Skinner			Walton Charity
4	Andre Jackson			Walton Charity
5	Vesela Ivanova Dracheva			Walton Charity
6	William Taylor			Walton Charity
7	Caryl Regnault			WAA
8	Kathryn Exell			WAA
9	Chaz Loze			WAA

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Not applicable		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Additional information (optional)

Names and addresses of advisers (Optional information)

	Type of adviser	Name	Address
	Name of chief executive or names of senior staff members (Optional information)		

Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information


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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

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Full name(s)

JILLIAN SKINNER	CARYL REGNAULT
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Position (eg
Secretary, Chair,
etc)

Chair

Secretary

Date

28/10/24

28/10/2024