

**REGISTERED CHARITY NUMBER: 1196844**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
WHEATHAMPSTEAD CHAPEL COMMUNITY HUB C.I.O.**

**WHEATHAMPSTEAD CHAPEL COMMUNITY HUB C.I.O.**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

	Page
Report of the Trustees	3 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8-9

# **WHEATHAMPSTEAD CHAPEL COMMUNITY HUB C.I.O.**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

### **MEMBERS OF THE BOARD OF TRUSTEES**

Maria Azcona	resigned 19 July 2023
Iain Begg	appointed 25 January 2024
Julie Bell	
Richard Brett	
Mary Jane Deller	
Owain Alistair McKenzie	resigned 27 November 2023
Martyn Neads	appointed 25 September 2023
David Geoffrey Pangbourne	
Jacqueline Seller	
Simon Soothill	appointed 25 September 2023
Rev Heather Whyte	resigned 25 September 2023

### **ACHIEVEMENTS & PERFORMANCE**

Wheathampstead Chapel Community Hub (WCCH), is a CIO and the body which operates the Chapel Gym, the Chapel Halls and Wheathampstead Community Kitchen.

The various elements of the Hub have been operating for about a year (as at 31 March 2024) and we're pleased to report each one is a considerable success.

#### *The Chapel Gym*

This proves to be increasingly popular with membership growing from 230 members as at 31 March 2023 to 341 members at the end of this financial year. This is a rise of about 50% in one year demonstrating the ongoing support of the community and how the Chapel Gym has met their needs.

Early in this period we appointed a new gym manager, and it is clear member satisfaction and engagement has increased.

Numbers of visits to the gym has grown from about 900 to 1,500 visits per month. The gym continues to run classes (open to members and non-members) within the gym and in the Chapel Halls – these classes have grown in popularity and now cover around 86 sessions a month. The Chapel Gym has introduced a new service to gym members allowing them to have a free discussion with a Personal Trainer once a month to plan their fitness programme.

#### *The Chapel Halls*

The Chapel Halls consists of a main hall, three smaller rooms, a kitchen, toilets and storerooms. The main hall is used part of the time for gym-run fitness classes, and it is also regularly hired out to organisations (mostly not-for profit) and private individuals. Among the regular hirers is HACRO - a Hertfordshire-based charity supporting the rehabilitation of offenders, and Recreation for the Retired.



### *The Community Kitchen*

The Community Kitchen in the Chapel Halls is going from strength to strength. It has a team of volunteers, some of which come along to learn cookery skills, and put on a three course freshly prepared meal once a month. Local people, including many who suffer deprivation (whether financial or otherwise), are invited to the main hall to enjoy the meals that the volunteers have been prepared. Any leftover meals are donated to the local foodbank and charities like Azalea (that support women seeking refuge).

The Community Kitchen opened a new venture in February 2024 – where they attend the FoodBank once a month and offer soup and a warm meal to the clients. This has helped with social aspects of their welfare as well as extra nutrition.

### *All sectors of the charity*

These achievements of all three parts of activity of Wheathampstead Chapel Community Hub would not have been possible without the generosity of local people and businesses.

## **FINANCIAL RESULTS**

The charity's income for the period was £114,801 (2023 - £112,299) and expenditure was £84,679 (2023 - £63,865) giving a surplus before depreciation of £30,121 (2023 - £48,434). The depreciation charge for the period is £10,961 (2023 - £12,237). The net surplus is 19,161 (2023 £35,497).

The reserves carried forward as at 31 March 2024 were £112,988 (2023 - £93,828).

The loan from one of the trustees, Julie Bell, bears no interest and has been repaid since 31 March 2024.

Total funds donated in the previous period to the charity by the Wheathampstead United Church were £57,631.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is a charitable incorporated organisation (C.I.O.) controlled by its governing document.

The objectives of the charity are:

- The advancement of the Christian faith;
- The promotion of community participation in healthy recreation;
- to further the needs of or benefit the residents of the community without distinction;
- to improve the conditions of life for the said residents.

The charity trustees shall manage the affairs of the C.I.O. and may exercise all the powers of the C.I.O.

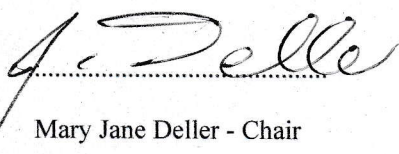
## **RISK MANAGEMENT**

The church building, hall, car park and other lands are leased from URC Thames North Synod Trust under a 20 year lease which commenced June 2022.

The lease has a break date at every 5 years when WCCH has the right to terminate the lease and when the URC Thames North Trust also has the right to terminate in the event of WCCH's insolvency having given 3 months notice.

The risk is therefore that if the charity became insolvent it could forfeit its lease.

Approved by order of the board of trustees on 1st October 2024 and signed on its behalf by:



Mary Jane Deller - Chair

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF WHEATHAMPSTEAD CHAPEL COMMUNITY HUB C.I.O. FOR THE YEAR ENDED 31 MARCH 2024

I report on the financial statements for the year ended 31 March 2024 set out on pages 6 to 9.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

#### Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Beverley Turner*

Beverley Turner  
FCA CTA ACG  
30 The Avenue  
Welwyn  
Herts  
AL6 0PP

Date: 2<sup>nd</sup> October 2024



**WHEATHAMPSTEAD CHAPEL COMMUNITY HUB C.I.O.**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

		31 March 2024		30 Nov 2021 – 31 March 2023	
	Notes	Unrestricted funds £	Restricted fund £	Total funds £	Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Collections and donations	2	7,619	-	7,619	22,760
Grants		2,000	-	2,000	17,400
Fund raising events	3	1,680	-	1,680	19,999
Subscriptions		86,258	-	86,258	35,251
Other income		2,477	-	2,477	1,985
Hall Hire income		14,767	-	14,767	14,904
<b>Total incoming resources</b>		<b>114,801</b>	<b>-</b>	<b>114,801</b>	<b>112,299</b>
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
Costs of generating voluntary income		53,832	-	53,832	35,481
Fundraising costs		893	-	893	1,988
Charity running costs		27,471	-	27,471	21,434
Governance		2,483	-	2,483	4,962
Direct charitable spending		-	-	-	-
<b>Total resources expended</b>		<b>84,679</b>	<b>-</b>	<b>84,679</b>	<b>63,865</b>
<b>EXCESS OF INCOME OVER EXPENDITURE</b>		<b>30,122</b>	<b>-</b>	<b>30,122</b>	<b>48,434</b>
<b>Depreciation of fixed assets</b>		<b>(10,962)</b>	<b>-</b>	<b>(10,962)</b>	<b>(12,237)</b>
<b>NET SURPLUS FOR THE YEAR</b>		<b>19,160</b>	<b>-</b>	<b>19,160</b>	<b>36,197</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds transferred from Wheathampstead United Church		-	-	-	57,632
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b>93,128</b>	<b>700</b>	<b>93,828</b>	<b>-</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>112,288</b>	<b>700</b>	<b>112,988</b>	<b>93,828</b>

# WHEATHAMPSTEAD CHAPEL COMMUNITY HUB C.I.O.

## BALANCE SHEET AT 31 MARCH 2024

				31 March 2024	31 March 2023
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	91,296	-	91,296	88,983
		<u>91,296</u>	<u>-</u>	<u>91,296</u>	<u>88,983</u>
<b>CURRENT ASSETS</b>					
Debtors		3,980	-	3,980	-
Cash at bank and in hand		<u>34,809</u>	<u>700</u>	<u>35,509</u>	<u>24,412</u>
		38,789	700	39,489	24,412
<b>CREDITORS</b>					
Amounts falling due within one year		17,797	-	17,797	4,169
		<u>17,797</u>	<u>-</u>	<u>17,797</u>	<u>4,169</u>
<b>NET CURRENT ASSETS</b>		<u>20,992</u>	<u>700</u>	<u>21,692</u>	<u>20,243</u>
<b>LONG TERM LIABILITIES</b>					
Loan		-	-	-	15,398
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>127,686</u>	<u>700</u>	<u>128,386</u>	<u>109,226</u>
<b>NET ASSETS</b>		<u>112,288</u>	<u>700</u>	<u>112,988</u>	<u>93,828</u>
<b>FUNDS</b>					
Unrestricted funds				112,288	93,128
Restricted funds				700	700
Endowment funds				-	-
<b>TOTAL FUNDS</b>				<u>112,988</u>	<u>93,828</u>

# WHEATHAMPSTEAD CHAPEL COMMUNITY HUB C.I.O.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

#### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

### 2. COLLECTIONS AND DONATIONS

	2024 £	2023 £
Social fund donations	-	570
Donation income restricted for Ukraine	-	700
Donation income Chapel Kitchen	6,973	4,003
Donation income gym	646	17,488
	<hr/> 7,619	<hr/> 17,561

### 3. FUND RAISING EVENTS

	2024 £	2023 £
Business fundraising	296	6,080
Door to door fundraising	148	5,317
General fundraising	600	4,380
Defibrillator fundraising	636	720
Hall fundraising	-	3,303
Gym fundraising	-	200
	<hr/> 1,680	<hr/> 19,999

### 4. TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2024 (2023-Nil).



# WHEATHAMPSTEAD CHAPEL COMMUNITY HUB C.I.O.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 5. ANALYSIS OF TANGIBLE FIXED ASSETS

	Buildings Improvements	Gym Equipment	Plant & Machinery	Total 2024
Cost	£	£	£	£
Opening	73,775	16,878	10,567	101,220
Additions	5,810	6,840	624	13,274
Disposals	-	-	-	-
At 31 March 2024	79,585	23,718	11,191	114,494
<b>Depreciation</b>				
Opening	4,918	4,501	2,818	12,237
Charge for the period	3,980	4,743	2,238	10,962
Disposals	-	-	-	-
At 31 March 2024	8,898	9,244	5,056	23,198
Net Book Value 31 March 2024	70,687	14,474	6,135	91,296
Net Book Value 31 March 2023	68,857	12,377	7,749	88,983

**DEPRECIATION** has been provided for on the straight line method as follows:

Buildings improvements	20 years
Gym Equipment	5 years
Plant & Machinery	5 years

### 6. EMPLOYEES

The number of employees on average during the period was 2. No employee received benefits of more than £60,000 per annum.