

REGISTERED CHARITY NUMBER: 1196844

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 30 NOVEMBER 2021 TO 31 MARCH 2023
FOR
WHEATHAMPSTEAD CHAPEL COMMUNITY HUB C.I.O.**

WHEATHAMPSTEAD CHAPEL COMMUNITY HUB C.I.O.

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 30 NOVEMBER 2021 TO 31 MARCH 2023**

	Page
Report of the Trustees	3 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8-9

WHEATHAMPSTEAD CHAPEL COMMUNITY HUB C.I.O.

REPORT OF THE TRUSTEES FOR THE PERIOD 30 NOVEMBER 2021 TO 31 MARCH 2023

MEMBERS OF THE BOARD OF TRUSTEES

Maria Azcona	appointed 30 November 2021
Julie Bell	appointed 30 November 2021
Richard Brett	appointed 30 November 2021
Mary Jane Deller	appointed 30 November 2021
Owain Alistair McKenzie	appointed 30 November 2021
David Geoffrey Pangbourne	appointed 30 November 2021
Jacqueline Seller	appointed 30 November 2021
Rev Heather Whyte	appointed 30 November 2021

ACHIEVEMENTS & PERFORMANCE

Wheathampstead Chapel Community Hub C.I.O. (WCCH), the body which operates the Chapel Gym, the Chapel Halls and Wheathampstead Community Kitchen, was registered by the Charity Commission for England and Wales as a Charitable Incorporated Organisation on 30 November 2021. In June, the following year, it obtained from United Reformed Church Thames North Synod Trust a 20-year lease in respect of the site at Brewhouse Hill, Wheathampstead formerly occupied wholly by Wheathampstead United Church. On 24 June 2021 Wheathampstead United Church had received planning permission for a change of use of the church building at the front of the site from a place of worship to a gymnasium.

WCCH proceeded to arrange for the site to be used for several purposes. The former church has been converted into a gymnasium (the Chapel Gym). It now has 230 members and the number of visits for the purpose of exercise (mainly by members but also by guests) has now reached approximately 900 per month. Around 70 fitness classes are held in the gym itself each month and the former church hall. These supplement gym members' training regimes and are also open to non-members.

The opening of the gym has provided employment for the gym manager and facilities for fitness instructors. It has also attracted a number of willing volunteers. Many local people gave their time and effort free of charge to help refit and redecorate the buildings. Now that the gym is open many offer assistance in non-instructing roles, such as by meeting and greeting members and guests.

The Chapel Halls (the former church hall) consists of a main hall, three smaller rooms, a kitchen, toilets and store-rooms. The main hall is used part of the time for gym-run fitness classes and it is also regularly hired out to organisations (mostly not-for profit) and private individuals. The number of bookings was especially high during the first few months of operation while the Parish Council's village hall was being renovated. Among the regular bookers is HACRO, a Hertfordshire-based charity for the rehabilitation of offenders.

Wheathampstead United Church vacated the site in 2012, and for many years the congregation worshipped in other local churches while the Brewhouse Hill premises were vacant. They now conduct regular services back on the site, using two rooms at the back of the Chapel Halls.

The kitchen in the Chapel Halls was enlarged during the redecoration of the building (thanks to kind donations), and once a month it is used by the Community Kitchen. The aim is to teach people how to cook using fresh and sustainable ingredients. Local people, including many who suffer deprivation (whether financial or otherwise), are invited to the main hall to enjoy the meals that have been prepared.

WHEATHAMPSTEAD CHAPEL COMMUNITY HUB C.I.O.

REPORT OF THE TRUSTEES FOR THE PERIOD 30 NOVEMBER 2021 TO 31 MARCH 2023

The grounds at the site include a car park and a garden area. Ukrainians living locally have been paid to help manage the garden. A plan will shortly be drawn up to make optimal use of the garden area for the benefit of the community.

The achievements mentioned above would not have been possible without the generosity of local people and businesses. We have conducted various fundraising campaigns which have produced enough money to renovate and refurbish the buildings (which were in a poor state of decoration and repair following several years of unoccupancy) and to equip the gym. People in the community were extremely generous. Meanwhile many businesses in the area provided building materials, other equipment and labour free of charge or at heavily discounted rates.

This goodwill has helped win a place for WCCH at the heart of the community, so underscoring the importance of personal fitness, and we have responded by making the gym and classes as affordable as possible. We have also established a social fund so that those who cannot afford gym prices can nevertheless become members and benefit from our facilities in the same way as everyone.

FINANCIAL RESULTS

The charity's income for the period was £112,299 and expenditure was £63,865 giving a surplus before depreciation of £48,434. The depreciation charge for the period is £12,237. The net surplus is £35,497.

Total funds donated to the charity by the Wheathampstead United Church were £57,631. The reserves carried forward as at 31 March 2023 were £93,828.

There is a long term loan from one of the trustees, Julie Bell, which bears no interest and has no set payment date.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable incorporated organisation (C.I.O.) controlled by its governing document.

The objectives of the charity are:

- The advancement of the Christian faith;
- The promotion of community participation in healthy recreation;
- to further the needs of or benefit the residents of the community without distinction;
- to improve the conditions of life for the said residents.

The charity trustees shall manage the affairs of the C.I.O. and may exercise all the powers of the C.I.O.

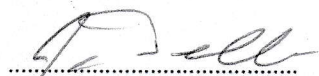
RISK MANAGEMENT

The church building, hall, car park and other lands are leased from URC Thames North Synod Trust under a 20 year lease which commenced June 2022.

The lease has a break date at every 5 years when WCCH has the right to terminate the lease and when the URC Thames North Trust also has the right to terminate in the event of WCCH's insolvency having given 3 months notice.

The risk is therefore that if the charity became insolvent it could forfeit its lease.

Approved by order of the board of trustees on 25 September 2023 and signed on its behalf by:



Mary Jane Deller - Chair

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WHEATHAMPSTEAD CHAPEL COMMUNITY HUB C.I.O. FOR THE PERIOD 30 NOVEMBER 2021 TO 31 MARCH 2023

I report on the financial statements for the period 30 November 2021 to 31 March 2023 set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Beverley Turner

Beverley Turner
FCA CTA ACG
30 The Avenue
Welwyn
Herts
AL6 0PP

Date: 19 September 2023

WHEATHAMPSTEAD CHAPEL COMMUNITY HUB C.I.O.

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 30 NOVEMBER 2021 TO 31 MARCH 2023**

31 March 2023

	Notes	Unrestricted funds £	Restricted fund £	Endowment fund £	Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Collections and donations	2	17,560	5,200	-	22,760
Grants		17,400	-	-	17,400
Fund raising events	3	19,999	-	-	19,999
Subscriptions		35,251	-	-	35,251
Other income		1,985	-	-	1,985
Hall Hire income		14,904	-	-	14,904
Total incoming resources		107,099	5,200	-	112,299
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income		30,981	4,500	-	35,481
Fundraising costs		1,988	-	-	1,988
Charity running costs		21,434	-	-	21,434
Governance		4,962	-	-	4,962
Direct charitable spending		-	-	-	-
Total resources expended		59,365	4,500	-	63,865
EXCESS OF INCOME OVER EXPENDITURE		47,734	700	-	48,434
Depreciation of fixed assets		(12,237)	-	-	(12,237)
NET SURPLUS FOR THE YEAR		35,497	700	-	36,197
RECONCILIATION OF FUNDS					
Total funds transferred from Wheathampstead United Church		57,631	-	-	57,632
TOTAL FUNDS CARRIED FORWARD		93,128	700	-	93,828

WHEATHAMPSTEAD CHAPEL COMMUNITY HUB C.I.O.

BALANCE SHEET AT 31 MARCH 2023

		31 March 2023		
		Unrestricted funds	Restricted fund	Total funds
	Notes	£	£	£
FIXED ASSETS				
Tangible assets	5	88,983	-	88,983
		<u>88,983</u>	<u>-</u>	<u>88,983</u>
CURRENT ASSETS				
Debtors		-	-	-
Cash at bank and in hand		<u>23,712</u>	<u>700</u>	<u>24,412</u>
		23,712	700	24,412
CREDITORS				
Amounts falling due within one year		4,169	-	4,169
		<u>4,169</u>	<u>-</u>	<u>4,169</u>
NET CURRENT ASSETS		<u>19,543</u>	<u>700</u>	<u>20,243</u>
LONG TERM LIABILITIES				
Loan		15,398	-	15,398
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>93,128</u>	<u>700</u>	<u>93,828</u>
NET ASSETS		<u>93,128</u>	<u>700</u>	<u>93,828</u>
FUNDS				
Unrestricted funds				93,128
Restricted funds				700
Endowment funds				-
TOTAL FUNDS				<u>93,828</u>

WHEATHAMPSTEAD CHAPEL COMMUNITY HUB C.I.O.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 30 NOVEMBER 2021 TO 31 MARCH 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. COLLECTIONS AND DONATIONS

	2023
	£
Social fund donations	570
Donation income - restricted (Ukraine)	700
Donation income Chapel Kitchen	4,003
Donation Income Gym	17,488
	<hr/> 17,561

3. FUND RAISING EVENTS

	2023
	£
Business fundraising	6,080
Door to door fundraising	5,317
General fundraising	4,380
Defibrillator fundraising	720
Hall fundraising	3,303
Gym fundraising	200
	<hr/> 19,999

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2023.

WHEATHAMPSTEAD CHAPEL COMMUNITY HUB C.I.O.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 30 NOVEMBER 2021 TO 31 MARCH 2023

5. ANALYSIS OF TANGIBLE FIXED ASSETS

	Buildings Improvements	Gym Equipment	Plant & Machinery	Total 2023
	£	£	£	£
Cost				
Transferred from Wheathampstead United Church	47,665	-	8,230	55,895
Additions	26,110	16,878	2,337	45,325
Disposals	-	-	-	-
At 31 March 2023	73,775	16,878	10,567	101,220
Depreciation				
Charge for the period	4,918	4,501	2,818	12,237
Disposals	-	-	-	-
At 31 March 2023	4,918	4,501	2,818	12,237
Net Book Value 31 March 2023	68,857	12,377	7,749	88,983

DEPRECIATION has been provided for on the straight line method as follows:

Buildings improvements	20 years
Gym Equipment	5 years
Plant & Machinery	5 years

6. EMPLOYEES

The number of employees on average during the period was 1. No employee received benefits of more than £60,000 per annum.