



THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF OUGHTIBRIDGE

Known as Oughtibridge Parish Church

Registered charity number 1196843

**Annual report and unaudited financial statements
For the year ended 31 December 2024**

Contents

	Page
Annual report of the PCC	1 - 7
Independent examiner's report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the accounts	11 - 17

Oughtibridge Parish Church
Annual report of the PCC
For the year ended 31 December 2024

Aims and Purposes

Oughtibridge Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent Revd Chris Tufnell (Vicar) in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church and Parish Centre complex of Oughtibridge Parish Church (OPC).

Objectives and Activities

The PCC's objects are promoting in the ecclesiastical parish the whole mission of the church.

The PCC is committed to enabling the church to reach as many people in Oughtibridge parish (which includes the villages of Worrall and Wharnccliffe Side) and beyond with the good news of Jesus Christ, so that they repent and come to faith in Him as their Lord and Saviour and join the OPC church family.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion.

In addition to a weekly Sunday morning service, our activities include:

Gathered Worship and Prayer:

- Children's Sunday Club
- All-Age Church Family Prayer Meeting
- Church Family Prayer Meeting
- Prayer and Praise Evenings
- Praying For Our Children Prayer Meeting
- Men's Prayer Meeting

Small Groups:

- Youth Small Groups
- 'Youth Extra' Meetings
- Adult Small Groups
- Summer Small Group Central Meetings
- Service Station (Small Group Leaders' Training)

Other Discipleship:

- Men's Breakfast
- Newcomers Lunches
- The Care Group
- Mothers' Union
- The OPC Ladies Conference
- Ladies Brunches

Evangelism

- Evangelistic Courses
- Services in Coumes Brook Home
- For one-off / annual events, see below

Oughtibridge Parish Church
Annual report of the PCC - continued
For the year ended 31 December 2024

Community and Outreach

- Church Family Picnics
- Church Walks
- Community Litter Picks
- Community Café
- Sewing and Craft Group
- Parent and Baby Group
- Parent and Toddler Group
- Dads Club
- Ladies of Leisure
- Men's Forum
- Games Evenings

Review of the Year

There are 116 people on the electoral roll (130 people in 2023), 29 of whom are not resident in the parish. During the year the electoral roll was fully refreshed. The average weekly attendance counted during October was 157 (identical to 2023).

Corporate Worship

Continued growth through 2024, alongside some people moving away and leaving the church family, led to slightly higher overall in-person attendance at our Sunday services compared to 2023. Seeing new people come to faith or join the church family has been a great joy, for which we give thanks. Through the year, we were delighted to see 2 infants and 9 children and adults in our church family baptised.

Our average weekly attendance on Sundays across the year was 164.

Throughout 2024 we have continued livestreaming our Sunday services. On average, each service receives 20 'Peak Concurrent Views' (this is the number of devices watching live, during broadcast; the average number of views of each service is usually between 170-250). Some of these views are members of the church family catching up if they were unable to attend in-person (for example, because they were serving in the children's ministry or are shift-workers who sometimes have to work Sunday mornings). Many of these 'views' are local and non-local spiritual seekers, some of whom have then begun to attend in-person. We are also joined by local and non-local Christians, some housebound, some unable to find a church local to them where they feel able to worship. This ministry is a very valuable one, which is serving many people very well indeed. We must continue to be very grateful to the volunteers who serve each week on the tech desk to provide this service.

During 2024 we held two 'Prayer and Praise Evenings', to provide an opportunity for an extended time of sung worship and in to help with preparation for the launch of regular evening services, which began in January 2025.

Church Staff

Throughout 2024, Anna De Castro and Ella Thompson continued in their respective roles as Children, Youth & Families' Worker and Church Administrator. Due to expected maternity leave for Ella Thompson, the PCC advertised for the post of 'Church Administrator – Maternity Cover'. The wardens led this process and Rebecca Tufnell was appointed to the role, which she took up in January 2025.

In March 2024 interviews were held for the role of Associate Vicar, leading to the appointment of Reverend Michael Nicolson, who began as the Associate Vicar in August 2024, employed directly by the PCC.

Oughtibridge Parish Church
Annual report of the PCC - continued
For the year ended 31 December 2024

Outreach

In addition to our regular activities (above), a wide variety of outreach events were held during the year, including:

- Pancake Party
- Eggcellent Easter Egg Hunt
- Kids' Holiday Club
- Harvest Suppers
- Men's Curry Night
- Light Party
- Family Advent Crafts
- Christingle Services for Oughtibridge Primary School
- Nativity Service
- Village Carol Singing
- Ladies Christmas Craft Evening
- Carols by Candlelight Services
- All-Age Nativity Service on Christmas Eve.

All of these events were well-attended, with 51 children joining us for our Holiday Club being a particular highlight.

Chris Tufnell, Anna De Castro and Michael Nicholson continued regularly visiting Oughtibridge Primary School to deliver assemblies and Coumes Spring Nursery more occasionally.

We also continued our outreach to older members of our community, living in residential care facilities in the parish. We held monthly Sunday afternoon services at Coumes Brook Residential Care Home, and occasional visits to the residents of Westnall House, including to sing carols and deliver gift bags at Christmas.

Our weekly Community Café, serving low-cost breakfasts every Thursday, continued to be well attended.

We also held two courses for those wishing to explore the Christian faith further, the '321' course in the Spring Term and 'Encounters' in the Autumn Term.

Through the year the 'Bless the Parish' fund continued to be used to support local families affected by the cost of living crisis, through the provision of supermarket gift cards. These were distributed to eligible families through Oughtibridge Primary School and Wharncliffe Side Primary School.

We have continued to distribute 'Welcome Bags' to new residents.

Certainly our most effective evangelistic ministry continues to be our Sunday service and it is a very rare Sunday when we are not joined in-person by a newcomer or non-Christian.

Oughtibridge Parish Church
Annual report of the PCC - continued
For the year ended 31 December 2024

Mission Partners

During 2024, OPC continued to support the following Mission Partners:

- Panshak Panbish, serving the Anglican church in Jos, Nigeria.
- Galeed House, a community centre in Darnall, Sheffield, seeking to build cross-cultural relationships with the local community through provision of a range of activities and English classes.
- Sophie Kean, as she served as an intern at Hope Church, Johannesburg, South Africa.
- Mark and Rebekah, as they moved to Southeast Asia to serve as part of a mission organisation there. (The precise nature of their ministry cannot be shared in a public document, for security reasons).
- Burngreave Foodbank, a foodbank in central Sheffield.
- James Atkinson, as he served as a Ministry Assistant at St Ebbe's Church in Oxford until summer 2024 (a role which includes serving with various outreach groups).
- Eleanor Brook as she served at Highfields Church, Cardiff, as a Ministry Intern.
- 'Arise Sheffield' – an initiative to mobilise and equip the church across Sheffield to pray and reach out to the city with the gospel. We became a supporter church, which includes an annual donation of £1,000.

St Matthias, Stocksbridge

During 2024 there was no further progress with the St Matthias, Stocksbridge 'Back to Life' campaign. Our hope and prayer is that we might be able to repair, reorder and reopen the building and send a team to plant a church there in the coming years. At the end of 2024 this fund stood at £33,286. Fundraising efforts were paused in February 2023 to take stock of the wider situation in the Church of England and because a curate was not appointed to OPC in 2023, which is required for the church plant to take place. The diocese did not appoint a planting curate in 2024 either, which has again paused progress. We continue to pray for the appointment of the right person as a 'planting curate' and for the significant funds required to realise this vision. Chris Tufnell has been in conversation with senior diocesan staff to seek a solution to the funding needs for this initiative.

Chapel Auditorium Refurbishment

During 2024 the refurbishment of the Chapel Auditorium began (completed in March 2025). This was a major piece of work that has realised the vision for a flexible, modern space that continues to honour its history. The project has included: the ceiling and walls being insulated and re-plastered, the old windows being preserved between double-glazing, new panelling on the walls, a total re-wiring, new lighting, a new heating system and boiler, new PA and AV facilities, redecoration, carpet and new chairs. This space will now be used for a wide range of purposes to meet our expanding ministry needs.

Special thanks must be given to John Scarffe, Adrian and Caroline Little, Dave Gill, Matt Brook, Felicity Hall and Joel Daniels, for the generous investment of their time, gifts and energies in the realisation of this project.

Safeguarding

Throughout the year, the PCC believe they have complied with the duty to have 'due regard' to the House of Bishops' Safeguarding Policy and Practice Guidance.

In 2024, Andrew Thompson and Angela Howard have remained in their posts as Parish Safeguarding Officer (PSO) and Deputy Parish Safeguarding Officer (DPSO). They have continued overseeing Safer Recruitment and have responded to safeguarding concerns promptly. The PSO continues to present a safeguarding report to the PCC each month and is pleased to report full support from the Incumbent, Wardens and PCC.

Oughtibridge Parish Church
Annual report of the PCC - continued
For the year ended 31 December 2024

As always, the task of the PSO and the whole church family is to work towards achieving this goal: create and maintain a safe, caring, open and transparent environment in which survivors and the vulnerable can hear and experience for themselves the love offered to them by their Lord and Saviour, Jesus Christ.

Financial Review

General fund

Income into the general fund in 2024 amounted to £206,534 (2023 - £160,252). Planned giving receipts increased to £126,472 (2023 - £108,140) reflecting the increased number of church family members, and £31,295 of gift aid was recoverable (2023 - £23,274). Non-recurring donations of £19,907 were also received in the year (2023 - £2,897). Investment income totalled £2,660 (2023 - £2,529) and letting income totalled £11,753 (2023 - £6,758). Service support for weddings and funerals (verger, music bands, PA/AV, livestreaming provided on request), events and the community café gave an income of £14,387 (2023 - £15,289).

Expenditure from the general fund in 2024 was £159,802 (2023 - £155,825). £15,600 has been paid to the diocese for common fund support (2023 - £14,520). Mission and evangelism costs amounted to £21,889 (2023 - £20,612), and church running costs amounted to £39,580 (2023 - £38,238). A detailed breakdown of these costs is given in the notes to the accounts. Included in this were Internal ministry costs of £7,291 (2023- £7,893). Outreach resources of £4,425 (2023 - £2,721) included numerous low-cost items. The increase compared to the previous year reflects the increased growth and activity of the church.

Net general fund income for the year was £46,732 before transfers. The general fund had a balance of £178,874 (2023 - £134,209) at the year end, which is represented by fixed assets with an accounting value of £28,386 (2023 - £31,819) and free reserves of £150,488 (2023 - £102,390).

Other funds

Income into restricted funds equalled £49,216 whilst expenditure equalled £26,029. As of 31 December 2024 there was a balance in the restricted funds of £77,619.

The main two restricted funds are St Mattias (£33,286) alongside grants and donations to support of the Associate Vicar post (£38,208). The restricted funds note in the accounts gives a summary of the movements on each restricted fund.

The PCC also holds endowment funds (gifts, mostly in the form of shares to generate income) with a value on 31 December 2024 of £82,810 (2023 - £81,057). The majority of these arose on sale of Church of England schools which can be spent on general purposes if required.

For the church planting designated fund, £20 was spent supporting the St Matthias 'Back to life' fundraising activities, and an additional £3,000 had assigned to the fund at the end of 2024 taking the total to £7,658.

Reserves policy

The PCC has determined that the free reserves held should be three months of regular budgeted payments. This amounts to approximately £39,771 for 2024. Free reserves (general fund excluding tangible assets) amounted to £150,488 at 31 December 2024 (2023 - £102,390). We thank God that these funds well exceed the target.

Oughtibridge Parish Church
Annual report of the PCC - continued
For the year ended 31 December 2024

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered with the Charity Commission.

The method of appointment of PCC members is set out in the church representation rules. All church attendees are encouraged to register on the electoral role.

The PCC met 10 times during the year.

Administrative information

Oughtibridge Parish Church is in the centre of Oughtibridge, Sheffield. It is part of the Diocese of Sheffield within the Church of England. The church serves the villages of Worrall and Wharncliffe Side as well as Oughtibridge. The correspondence address is The Vicarage, Church Street, Oughtibridge, Sheffield, S35 0FU.

PCC members who have served at any time from 1 January 2024 until the date this report was approved are:

Ex Officio members:

Incumbent	The Reverend Christopher Tufnell (Chairman)
Associate Vicar	The Reverend Michael Nicholson (from 1 August 2024)
Warden	Andrew White
Warden	Helen Kean
Treasurer	Jon Burbridge
Safeguarding Officer	Andrew Thompson
General Synod	Anna De Castro
Deanery Synod	Lynsey Frost

Elected members:

Mendes De Castro	(until 28 April 2024)
David Stanley	(until 28 April 2024)
Joanne Brook	
Steve Asbery	
Jacqueline Shapland	
Joseph Rose	
Philip Hobbs	
Sheila Atkinson	(from 29 April 2024)
Stephanie Dennis	(from 29 April 2024)

Accountants

Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

Oughtibridge Parish Church
Annual report of the PCC - continued
For the year ended 31 December 2024

PCC responsibilities in relation to the financial statements

The charity trustees (PCC) are responsible for preparing the Annual report of the PCC and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the PCC on 15 April 2025.

Signed on their behalf by:



Rev Christopher Tufnell
Incumbent and PCC Chairman

Independent examiner's report to the PCC members of Oughtibridge Parish Church (the Charity)

I report to the PCC members on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and basis of report

As the PCC members of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn. We understand that this has been done in order for the accounts to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Lightfoot

15 Apr 2025

Sarah Lightfoot, FCA DChA
Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

Oughtibridge Parish Church
Statement of financial activities
For the year ended 31 December 2024

	Notes	General fund £	Designated funds £	Restricted funds £	Endowment funds £	Total 2024 £	Total 2023 £
Income from:							
Voluntary giving							
Planned giving		126,472	-	2,040	-	128,512	112,220
Service collections		60	-	-	-	60	821
Non-recurring donations		19,907	-	4,413	-	24,320	39,569
Gift aid recovered		31,295	-	625	-	31,920	24,842
Grants received		-	-	39,536	-	39,536	50,360
		177,734	-	46,614	-	224,348	227,812
Investments							
Bank and CBF Deposit Fund Interest		543	-	66	7	616	475
Sale of Worrall School - dividends		1,866	-	-	-	1,866	1,838
Fanny Lambert - dividends		24	-	-	-	24	24
Churchyard - dividends		227	-	-	-	227	224
		2,660	-	66	7	2,733	2,561
Church activities							
Fees relating to weddings and funerals		2,482	-	1,870	-	4,352	1,140
Events, service support, cafe		11,905	-	-	-	11,905	14,703
Church centre and chapel lettings - community use		11,753	-	-	-	11,753	6,758
		26,140	-	1,870	-	28,010	22,601
Other income		-	-	659	-	659	1,090
Total income		206,534	-	49,209	7	255,750	254,064
Expenditure on:							
Church activities							
Mission Support		11,685	-	1,676	-	13,361	7,018
Common fund support		15,600	-	-	-	15,600	14,520
Salary costs	4	43,021	-	21,888	-	64,909	49,207
Clergy and staff expenses		11,920	-	83	-	12,003	1,520
Clergy and staff conferences and training		1,791	-	-	-	1,791	1,509
Church expenses							
Mission and evangelism costs	2	21,889	75	1,519	-	23,483	29,683
Church running costs	3	39,580	20	232	-	39,832	38,444
Church major works		14,316	-	-	-	14,316	-
Church Centre refurbishment		-	-	-	-	-	176,691
Chapel refurbishment		-	-	536	-	536	3,250
St Matthias costs		-	-	-	-	-	612
Total expenditure		159,802	95	25,934	-	185,831	322,454
Net gains/(losses) on investments	8	-	-	-	1,746	1,746	6,560
Net income/(expenditure)		46,732	(95)	23,275	1,753	71,665	(61,830)
Transfer of funds		(2,067)	3,000	(933)	-	-	-
Net movement in funds		44,665	2,905	22,342	1,753	71,665	(61,830)
Total funds brought forward		134,209	5,578	55,277	81,057	276,121	337,951
Total funds carried forward		178,874	8,483	77,619	82,810	347,786	276,121

Oughtibridge Parish Church
Balance Sheet
As at 31 December 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	7	28,386	31,819
Investments	8	78,020	76,274
Total fixed assets		<u>106,406</u>	<u>108,093</u>
Current Assets			
Balance at bank and cash		201,252	161,713
Debtors	9	44,923	12,906
Total current assets		<u>246,175</u>	<u>174,619</u>
Creditors: amounts falling due within one year	10	(4,795)	(6,591)
Net current assets		<u>241,380</u>	<u>168,028</u>
Total assets less current liabilities		347,786	276,121
Creditors: amounts falling due after more than one year		-	-
Total net assets		<u><u>347,786</u></u>	<u><u>276,121</u></u>
Represented By			
FUNDS			
General fund		178,874	134,209
Designated funds	11	8,483	5,578
Total unrestricted income funds		<u>187,357</u>	<u>139,787</u>
Restricted income funds	12	77,619	55,277
Endowment funds	13	82,810	81,057
	14	<u><u>347,786</u></u>	<u><u>276,121</u></u>

The financial statements were approved by the PCC on 15 April 2025.

Signed on their behalf by:



Rev Christopher Tufnell
Incumbent and PCC Chairman

1 Accounting Policies

a General

The accounts (financial statements) have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice. The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs.

The exemption to prepare a Statement of Cash Flows has been taken.

The PCC constitutes a public benefit entity as defined by FRS 102. The financial statements are prepared under the historical cost convention except for the valuation of investment assets. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £.

b Fund accounting

Unrestricted income funds comprise those funds which the PCC are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Endowment funds have arisen as a result of gifts (primarily of shares) made to the PCC, where it was primarily expected that the capital would be held to generate income, but could be spent if the trustees so determine. Details of these funds are given in note 13.

c Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aided donations is usually accrued for on the donation date except in relation to some major projects (see below). Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due is quantifiable and its ultimate receipt by the PCC reasonably certain.

Although the PCC is legally entitled to claim Gift Aid tax on donations received in respect of major projects, the PCC's policy is not to reclaim tax where there remains any significant doubt about whether a project will proceed as proposed. For this reason, no Gift Aid tax will be reclaimed on donations to the St Matthias project until the PCC has confirmed the project will go ahead.

Rental income from the letting of church premises is recognised when the rental is due.

Bank interest is accounted for when receivable.

d Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Mission support

The church supports mission in the UK and around the world. Where a particular mission partner is supported over a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability.

Whilst the support has no final end date, the Council assesses mission partner funding on an annual basis and is confident that the mission partners would not view their support as an open ended obligation on the part of the Council. The annual commitment only is accounted for in these financial statements.

1 Accounting Policies - continued

e Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and benefice property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time.

Equipment

Equipment used within the church premises is depreciated on a straight line basis over its useful life:

Music/PA/AV equipment 5 - 10 years

IT, office and other equipment 5 - 10 years

Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired, unless the equipment is deemed part of a larger project.

f Investments and realised gains and losses

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

g Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

h Pensions

The organisation has a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

i Taxation

As a charity, the Church is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

j Going concern

The financial statements have been prepared on a going concern basis as the PCC believe that the charity will continue to operate for 12 months from authorising these financial statements.

2 Mission and evangelism costs

	General fund £	Designated funds £	Restricted funds £	Endowment funds £	Total 2024 £	Total 2023 £
Children's resources	1,467	-	-	-	1,467	1,421
Youth resources	309	-	-	-	309	1,017
Café expenses	7,549	-	-	-	7,549	7,255
Outreach resources	4,425	-	829	-	5,254	9,800
Fees paid re weddings and funerals	749	-	-	-	749	1,263
Youth events	99	-	690	-	789	934
Internal ministry costs	7,291	75	-	-	7,366	7,993
	21,889	75	1,519	-	23,483	29,683
Prior year fund split:	20,612	100	8,971	-		29,683

Oughtibridge Parish Church
Notes to the financial statements - continued
For the year ended 31 December 2024

3 Church running costs

	General fund £	Designated funds £	Restricted funds £	Endowment funds £	Total 2024 £	Total 2023 £
Note						
Church insurance	2,735	-	-	-	2,735	2,681
Church utility costs	4,176	-	-	-	4,176	4,138
Church maintenance	2,077	-	172	-	2,249	5,211
Parish centre and chapel building running costs	18,166	-	-	-	18,166	14,472
Music/PA/AV						
Music/PA/AV equipment depreciation	4,037	-	-	-	4,037	3,973
Music copyright, subs, piano tuning etc.	2,172	-	-	-	2,172	1,357
Administration						
Churchsuite, payroll bureau & planning centre	1,385	-	-	-	1,385	1,290
Printing, postage and stationery	1,482	-	-	-	1,482	2,226
Other running costs	244	20	-	-	264	-
IT, office and other equipment depreciation	1,279	-	-	-	1,279	1,105
Bank charges and processing fees	565	-	60	-	625	551
Legal and professional fees	232	-	-	-	232	1,140
Independent examination fee	6 1,030	-	-	-	1,030	300
	<u>39,580</u>	<u>20</u>	<u>232</u>	<u>-</u>	<u>39,832</u>	<u>38,444</u>
Prior year fund split:	<u>38,238</u>	<u>-</u>	<u>206</u>	<u>-</u>		<u>38,444</u>

4 Staff costs, PCC remuneration and expenses, and the cost of key management personnel

	2024 £	2023 £
Salaries	56,947	43,153
Employer's national insurance costs	4,815	3,471
Employment allowance	(4,815)	(3,471)
Employer's pension contribution	7,962	6,054
	<u>64,909</u>	<u>49,207</u>
Average number of employees	<u>2.4</u>	<u>2.0</u>

No employee earned £60,000 per annum or more in the current or preceding accounting period.

PCC members were not paid and did not receive any other benefits in their capacity as PCC members in the year (2024: £nil) neither were they reimbursed expenses in their capacity as PCC members during the year (2024: £nil).

The key management personnel of the charity comprise the PCC members, which include the clergy. A common fund contribution of £15,600 was paid to the Diocese of Sheffield towards clergy remuneration (2024: £14,520). Other clergy expenses, including housing costs, were £12,003 (2024: £1,520).

The following employees were employed by the PCC whilst being voting PCC members, or were spouses of voting PCC members during the year:

Employee	Position	Remuneration benefits	
		2024 £	2023 £
M Nicholson	Clergy and PCC member	24,957	-
A De Castro	PCC member and spouse of PCC member	44,597	42,284
E Thompson	Spouse of PCC member	<u>11,110</u>	<u>10,483</u>

Remuneration benefits include salary, employer national insurance contributions and pension contributions, book allowance, conferences travel costs, and housing.

5 Related party transactions

PCC members and (and close family) donated £35,620 before Gift Aid without conditions (2024: £33,722). PCC members (and families) donated £2,500 before Gift Aid to restricted funds (2024: £2,115), however these are all donations in to existing funds and do not place further restrictions on the use of these funds. (Where a PCC member has only served for part of the year, donations are included for the whole of the financial year.)

Grants were received from the following trusts during the year, which had trustees (PCC members) in common.

Grant funding charity	Relationships with PCC members	Purpose of the grant	2024 £	2023 £
The Langsett Trust	Rev Chris Tufnell is a trustee	Kids & Youth Work	<u>-</u>	<u>38,460</u>

Oughtibridge Parish Church
Notes to the financial statements - continued
For the year ended 31 December 2024

5 Related party transactions - continued

The trustees declared their conflicts and followed the grant giving charities conflicts of interest policies, during the decision making process. Other related party transactions during the year were:

- E Brook (the daughter of J Brook who is a PCC member) received mission fund support of £1,000 during the year.
- Resound Audio, a company run by the husband of PCC member S Dennis, was paid £980 during the year for AV installation in the Parish Centre.
- The PCC has full use of the Oughtibridge Wesleyan Reform Chapel (OWRC) (formalised by a commercial lease) - the PCC received fees relating to external users and incurred operating costs. Two trustees have close family connections with the trustees of the charity. The PCC received £536 towards the Chapel refurbishment, and paid it over to OWRC in the year (2023: £3,250). This grant was from Oughtibridge gala, of which J Brook is also a committee member.

The Langsett Trust received £6,000 for the rental of the associate vicar housing. Rev Chris Tufnell was a trustee of the Langsett Trust during the year. The trust is not controlled by Oughtibridge Parish Church PCC. The amounts paid are considered by the PCC to be either market price or at a discount to market price. The key benefit of this rental arrangement to the PCC is the long-term availability of rental property suitable for the church's staff accommodation.

6 Independent examination fee

	2024 £	2023 £
Independent examination fee	1,030	300
Other fees paid to the independent examiner's organisation - accountancy services	-	1,140

7 Tangible assets

	Music, PA and AV equipment	Other equipment £	Total £
Cost or Valuation			
As at 1 January 2024	38,182	6,154	44,336
Additions	644	1,239	1,883
As at 31 December 2024	38,826	7,393	46,219
Depreciation			
As at 1 January 2024	10,668	1,849	12,517
Depreciation charge	4,037	1,279	5,316
As at 31 December 2024	14,705	3,128	17,833
Net Book Value			
As at 31 December 2024	24,121	4,265	28,386
As at 31 December 2023	27,514	4,305	31,819

8 Investments

	2024 £	2023 £
Valuation b/fwd	76,274	69,714
Gains/(losses) during the year	1,746	6,560
	78,020	76,274

9 Debtors

	2024 £	2023 £
Gift aid receivable	44,044	12,124
Other debtors	879	782
	44,923	12,906

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	3,656	5,151
Other creditors	1,139	1,440
	4,795	6,591

Oughtibridge Parish Church
Notes to the financial statements - continued
For the year ended 31 December 2024

11 Designated funds

	Balance at 1-Jan-24 £	Income £	Expenditure £	Transfers £	Balance at 31-Dec-24 £
Church Planting	4,678	-	(20)	3,000	7,658
Discretionary Fund	900	-	(75)	-	825
	5,578	-	(95)	3,000	8,483

Church Planting

Funds set aside to support future church plant/grafts. The PCC set aside a further £3,000 during the year.

Discretionary Fund

The OPC Discretionary Fund exists to aid members of the church family in immediate financial or material need.

Prior year comparison

	Balance at 1-Jan-23 £	Income £	Expenditure £	Transfers £	Balance at 31-Dec-23 £
Church Planting	2,290	-	(612)	3,000	4,678
Families, Children & Youth Worker's Fund	10,000	-	-	(10,000)	-
Discretionary Fund	-	-	(100)	1,000	900
	12,290	-	(712)	(6,000)	5,578

12 Restricted funds

	Balance at 1-Jan-24 £	Income £	Expenditure £	Transfers £	Balance at 31-Dec-24 £
Family & Children Worker	11,854	-	(11,854)	-	-
Kids & Youth Work	458	1,875	(690)	-	1,643
External Christmas lights	172	-	(172)	-	-
Oughtibridge Christian Council	535	659	(579)	-	615
DBF Fees	-	1,870	-	-	1,870
Burngreave Food Bank Donations	660	1,213	(1,676)	-	197
Bless the Parish	1,425	625	(250)	-	1,800
Associate Vicar fund	8,000	40,325	(10,117)	-	38,208
Chapel Renovation	-	536	(536)	-	-
Defibrillator grant	933	-	-	(933)	-
St Matthias	31,240	2,106	(60)	-	33,286
	55,277	49,209	(25,934)	(933)	77,619

Family & Children Worker

Donations and grants received to support the family, children & youth worker's post together with associated costs incurred.

Associate Vicar fund

Donations and grants received to support the Associate Vicar's post together with associated costs incurred.

St Matthias

Monies raised towards the work required to open St Matthias, Stocksbridge.

Prior year comparison

	Balance at 1-Jan-23 £	Income £	Expenditure £	Transfers £	Balance at 31-Dec-23 £
Parish Centre Refurbishment Fund	110,180	-	(110,180)	-	-
Family & Children Worker	11,866	38,460	(38,472)	-	11,854
Admin Worker's Fund	4,370	-	(4,370)	-	-
Youth Fund	546	-	(546)	-	-
Children/ Youth Donation	-	1,250	(792)	-	458
External Christmas lights	172	-	-	-	172
Oughtibridge Christian Council	201	763	(479)	50	535
DBF Fees	-	554	(554)	-	-
Burngreave Food Bank Donations	-	1,128	(468)	-	660
Bless the Parish	-	8,186	(6,761)	-	1,425
Associate Vicar fund	-	8,000	-	-	8,000
Chapel Refurbishment	-	3,250	(3,250)	-	-
Defibrillator grant	-	933	-	-	933
St Matthias	-	31,285	(45)	-	31,240
	127,335	93,809	(165,917)	50	55,277

13 Endowment funds

	Balance at 1-Jan-24 £	Income £	Expenditure £	Investment revaluation £	Transfers £	Balance at 31-Dec-24 £
Sale of Church of England Schools	72,007	7	-	1,539	-	73,553
Churchyard	8,183	-	-	187	-	8,370
Fanny Lambert	867	-	-	20	-	887
	81,057	7	-	1,746	-	82,810

Sale of Church of England Schools

Expendable endowment funds have arisen on the sale of Church of England Schools. The monies are primarily for the generation of interest and dividends but can be spent on general church purposes if required.

Churchyard

Investments held to fund church yard maintenance. The dividends received are unrestricted.

Fanny Lambert

Investments held to fund communion linen. The dividends received are unrestricted.

Prior year comparison

	Balance at 1-Jan-23 £	Income £	Expenditure £	Investment revaluation £	Transfers £	Balance at 31-Dec-23 £
Sale of Church of England Schools	66,223	3	-	5,781	-	72,007
Churchyard	7,479	-	-	704	-	8,183
Fanny Lambert	792	-	-	75	-	867
	74,494	3	-	6,560	-	81,057

14 Analysis of net assets by fund

	General Fund £	Designated Funds £	Restricted Funds £	Endowment funds £	Total 2024 £
Tangible assets	28,386	-	-	-	28,386
Investments	-	-	-	78,020	78,020
Net current assets	150,488	8,483	77,619	4,790	241,380
	178,874	8,483	77,619	82,810	347,786

Prior year comparison

	General Fund £	Designated Funds £	Restricted Funds £	Endowment funds £	Total 2023 £
<i>Tangible assets</i>	<i>31,819</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>31,819</i>
<i>Investments</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>76,274</i>	<i>76,274</i>
<i>Net current assets</i>	<i>102,390</i>	<i>5,578</i>	<i>55,277</i>	<i>4,783</i>	<i>168,028</i>
	134,209	5,578	55,277	81,057	276,121

15 Leasing Commitments

56 Don Avenue is leased from the Langsett Trust for an indefinite future period, with a 3 month notice period. £14,400 is expected to be paid during 2025.

Oughtibridge Parish Church
Notes to the financial statements - continued
For the year ended 31 December 2024

16 Statement of financial activities - full fund prior year comparison

	General funds	Designated funds	Restricted funds	Endowment funds	Total 2024	General funds	Designated funds	Restricted funds	Endowment funds	Total 2023
	£	£	£	£	£	£	£	£	£	£
Income from:										
Voluntary giving										
Planned giving	126,472	-	2,040	-	128,512	108,140	-	4,080	-	112,220
Service collections	60	-	-	-	60	208	-	613	-	821
Non-recurring donations	19,907	-	4,413	-	24,320	2,897	-	36,672	-	39,569
Gift aid recovered	31,295	-	625	-	31,920	23,274	-	1,568	-	24,842
Grants received	-	-	39,536	-	39,536	1,150	-	49,210	-	50,360
	177,734	-	46,614	-	224,348	135,669	-	92,143	-	227,812
Investments										
Bank and CBF Deposit Fund Interest	543	-	66	7	616	443	-	29	3	475
Sale of Worrall School - dividends	1,866	-	-	-	1,866	1,838	-	-	-	1,838
Fanny Lambert - dividends	24	-	-	-	24	24	-	-	-	24
Churchyard - dividends	227	-	-	-	227	224	-	-	-	224
	2,660	-	66	7	2,733	2,529	-	29	3	2,561
Church activities										
Fees relating to weddings and funerals	2,482	-	1,870	-	4,352	586	-	554	-	1,140
Events, service support, cafe	11,905	-	-	-	11,905	14,703	-	-	-	14,703
Church centre and chapel lettings - community use	11,753	-	-	-	11,753	6,758	-	-	-	6,758
	26,140	-	1,870	-	28,010	22,047	-	554	-	22,601
Other income	-	-	659	-	659	7	-	1,083	-	1,090
Total income	206,534	-	49,209	7	255,750	160,252	-	93,809	3	254,064
Expenditure on:										
Church activities										
Mission Support	11,685	-	1,676	-	13,361	6,550	-	468	-	7,018
Common fund support	15,600	-	-	-	15,600	14,520	-	-	-	14,520
Salary costs	43,021	-	21,888	-	64,909	6,365	-	42,842	-	49,207
Clergy and staff expenses	11,920	-	83	-	12,003	1,520	-	-	-	1,520
Clergy and staff conferences and training	1,791	-	-	-	1,791	1,509	-	-	-	1,509
Church expenses										
Mission and evangelism costs	21,889	75	1,519	-	23,483	20,612	100	8,971	-	29,683
Church running costs	39,580	20	232	-	39,832	38,238	-	206	-	38,444
Church major works	14,316	-	-	-	14,316	-	-	-	-	-
Church Centre refurbishment	-	-	-	-	-	66,511	-	110,180	-	176,691
Chapel refurbishment	-	-	536	-	536	-	-	3,250	-	3,250
St Matthias costs	-	-	-	-	-	-	612	-	-	612
Total expenditure	159,802	95	25,934	-	185,831	155,825	712	165,917	-	322,454
Net gains/(losses) on investments	-	-	-	1,746	1,746	-	-	-	6,560	6,560
Net income/(expenditure)	46,732	(95)	23,275	1,753	71,665	4,427	(712)	(72,108)	6,563	(61,830)
Transfer of funds	(2,067)	3,000	(933)	-	-	5,950	(6,000)	50	-	-
Net movement in funds	44,665	2,905	22,342	1,753	71,665	10,377	(6,712)	(72,058)	6,563	(61,830)
Total funds brought forward	134,209	5,578	55,277	81,057	276,121	123,832	12,290	127,335	74,494	337,951
Total funds carried forward	178,874	8,483	77,619	82,810	347,786	134,209	5,578	55,277	81,057	276,121