



Oughtibridge
Parish Church

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF OUGHTIBRIDGE

Known as Oughtibridge Parish Church

**Annual report and unaudited financial statements
For the year ended 31 December 2023**

Registered charity number 1196843

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Oughtibridge Parish Church
Annual report of the PCC
For the year ended 31 December 2023

Aims and Purposes

Oughtibridge Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent Revd Chris Tufnell (Vicar) in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church and Parish Centre complex of Oughtibridge Parish Church (OPC).

Objectives and Activities

The PCC's objects are promoting in the ecclesiastical parish the whole mission of the church.

The PCC is committed to enabling the church to reach as many people in Oughtibridge parish (which includes the villages of Worrall and Wharnccliffe Side) and beyond with the good news of Jesus Christ, so that they repent and come to faith in Him as their Lord and Saviour and join the OPC church family.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion.

In addition to a weekly Sunday morning service, our activities include:

- Children's Sunday Club
- Youth Bible Study Group
- Weekly Bible Study Groups to help people grow in faith and godliness
- Monthly Church Family Prayer Meeting
- Parent and Baby Group
- Parent and Toddler Group
- Praying For Our Children Prayer Meeting
- Church Family Picnics
- Church Walks
- Men's Breakfast
- Men's Prayer Meeting
- Community Café
- The Care Group
- Sewing and Craft Group
- Mothers' Union
- Ukrainian Social Evenings
- Dads Club
- Ladies of Leisure
- Men's Forum
- Evangelistic Courses

Review of the Year

There are 130 people on the electoral roll (118 people in 2022), 30 of whom are not resident in the parish. During the year 14 were added and 2 were removed because they began attending other churches. The average weekly attendance counted during October was 157.

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Corporate Worship

Continued growth through 2023 led to higher in-person attendance at our Sunday services compared to previous years. This has been a great joy, for which we give thanks. It is especially encouraging to see members of the parish who were not previously regular churchgoers finding a home at OPC and becoming fully integrated with Sunday attendance, small group involvement and serving. Through the year, we were delighted to see 4 infants in our church family baptised.

Following the planning of the PCC to create short-, medium- and long-term plans to address the problem of overcrowding in our Parish Church building during Sunday services, for the first half of 2023, an overflow space was used as we regularly exceeded the number of attendees we could safely accommodate in the Parish Church. Our medium-term plan of opening up the back of the Parish Church was undertaken in August, which allowed us to set up extra rows of seating and increase our capacity by up to 41, so that we were able to return to gathering in one building. During school term-time, our average weekly attendance was 158.

Following on from our 'Discerning Direction' process in 2022, we began 2023 with a talks series where we looked at our nine Values – to be Jesus-Centred, Bible-Based, Prayerful, Pursuing Personal Growth, A Caring Church Family, Outward-Looking, Generous, Enabling Everyone To Serve and Transparent & Accountable.

Throughout 2023 we have continued livestreaming our Sunday services. On average, each service receives over 150 views. Some of these views are members of the church family catching up if they were unable to attend in-person (for example, because they were serving in the children's ministry or are shift-workers who sometimes have to work Sunday mornings). Many of these 'views' are local and non-local spiritual seekers, some of whom have then begun to attend in-person. We are also joined by local and non-local Christians, some housebound, some unable to find a church local to them where they feel able to worship. This ministry is a very valuable one, which is serving many people very well indeed. All of this vindicates the financial and personal investments we have made to provide this ministry. Indeed, the financial investment has been at least significantly (and possibly entirely) reimbursed through donations specifically given by non-local livestream viewers. We must be very grateful to the volunteers who serve each week on the tech desk to provide this service.

Church Staff

Throughout 2023, both Anna De Castro and Ella Thompson continued in their respective roles as Children, Youth & Families' Worker and Church Administrator.

In June, the PCC voted to begin advertising for an Associate Vicar, with the hope that this appointment would relieve pressure and release growth.

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Outreach

A wide variety of outreach events were held during the year, including:

- a Pancake Party
- the “Eggcellent Easter Egg Hunt”
- our Superhero-themed Kids’ Holiday Club
- a Coronation “Watch Party”
- the “Reality Check” Illusion Show
- Harvest Suppers
- a Light Party
- a Family Advent Crafts day in November
- Ladies Christmas Craft Evening
- two Carols by Candlelight services
- an All-Age Nativity Service on Christmas Eve.

All of these events were well-attended, with 46 children joining us for our Holiday Club being a particular highlight.

In 2023, a small team from OPC, including Chris Tufnell and Anna De Castro began regularly visiting both Oughtibridge Primary School and Coumes Spring Nursery to deliver assemblies, following a series entitled ‘People Jesus Met’.

We also continued our outreach to older members of our community, living in residential care facilities in the parish. We held monthly Sunday afternoon services at Coumes Brook Residential Care Home, and occasional visits to the residents of Westnall House, including to sing carols and deliver gift bags at Christmas.

In 2023, we continued our monthly Community Litter Picks, including one on Monday 8th May as part of King Charles’ ‘The Big Help Out’ initiative. Our weekly Community Café, serving low-cost breakfasts every Thursday, continues to be well attended.

We also held two courses for those wishing to explore the Christian faith further, the ‘Encounters’ course in the Spring Term and ‘Christianity Explored’ in the Autumn Term.

In February, we launched our Bless the Parish appeal which raised £8000. Through the year this fund was used to support local families affected by the cost of living crisis, through the provision of supermarket gift cards. These were distributed to families eligible for free school meals, or in particular need, through Oughtibridge Primary School and Wharncliffe Side Primary School.

On several occasions through the year a small team distributed ‘Welcome Bags’ to new residents of the Oughtibridge Valley housing estate. These visits and bags were very warmly received, and several households have become regularly involved in the life of the church to varying degrees. This has included several now regularly attending on Sundays and one person putting their faith in Jesus.

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Mission Partners

During 2023, OPC continued to support the following Mission Partners:

- Panshak Panbish, serving the Anglican church in Jos, Nigeria.
- Galeed House, a community centre in Darnall, Sheffield, seeking to build cross-cultural relationships with the local community through provision of a range of activities and English classes.
- Sophie Kean, as she went on a short-term mission placement to Johannesburg, South Africa.
- Burngreave Foodbank, a foodbank in central Sheffield.

Through the year, we also established further links with:

- Mark and Rebekah, as they moved to Southeast Asia to serve as part of a mission organisation there. (The precise nature of their ministry cannot be shared in a public document, for security reasons).
- Sophie Kean, providing further support as she returns to South Africa in January 2024 for an internship year at Hope Church, Johannesburg.
- James Atkinson, as he began working at St Ebbe's Church in Oxford in September 2023 for a year as a Ministry Assistant, a role which includes serving with various outreach groups.
- 'Arise Sheffield' – an initiative to mobilise and equip the church across Sheffield to pray and reach out to the city with the gospel. We became a supporter church, which includes an annual donation of £1,000.
- Cardiff University Christian Union – we provided a one-off donation to support their 'Mission Week' in February 2024. This was particularly because two of our church family are current students involved with the Christian Union there.

St Matthias, Stocksbridge

During 2023 we began fundraising for the St Matthias, Stocksbridge 'Back to Life' campaign to repair, reorder and reopen the building and send a team to plant a church there in the coming years. At the end of 2023 this fund stood at £31,240. Fundraising efforts were paused in February 2023 to take stock of the wider situation in the Church of England and because a curate was not appointed to OPC in 2023, which is required for the church plant to take place. We continue to pray for the appointment of the right person as a 'planting curate' and for the significant funds required to realise this vision.

Parish Centre Refurbishment

During 2023 the refurbishment of the Parish Centre (which began in late 2022) was completed. This was a major refurbishment to address a series of substantial issues that had made the building nearly unusable. The specification included a full refit of the kitchen, complete redesign and refit of the toilet and washroom area, drylining and replastering of walls and replacement of the ceiling in the main hall, full rewiring of the building, replacement of windows with uPVC framed double-glazed units, replacement of the main door and the creation of a new rear entrance with wheelchair ramp and automatic door, sanding and re-treating of the floor in the hall, replacement of heating pipes and boiler. Externally, significant repair works took place on the roof, including the rear extension receiving new felt and being fully re-tiled. Internally, all doors were replaced, radiators were sand-blasted, redecorated and refitted and new PA and projection equipment was installed. Seventy stacking chairs were also purchased with trolleys for easy storage. In June 2023 the church family volunteered to repaint the inside of the building. The building came back into use in August 2023.

The result of this extensive refurbishment is a building that is highly attractive, functional and energy-efficient, ready for use by the church and community for many years. We must be very grateful to all those who supported this project financially and practically.

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Safeguarding

Throughout the year, the PCC believe they have complied with the duty to have 'due regard' to the House of Bishops' Safeguarding Policy and Practice Guidance.

In 2023, Andrew Thompson and Angela Howard have remained in their posts as Parish Safeguarding Officer (PSO) and Deputy Parish Safeguarding Officer (DPSO). They have continued overseeing Safer Recruitment and have responded to safeguarding concerns promptly. The PSO continues to present a safeguarding report to the PCC each month and is pleased to report full support from the Incumbent, Wardens and PCC.

As always, the task of the PSO and the whole church family is to work towards achieving this goal: create and maintain a safe, caring, open and transparent environment in which survivors and the vulnerable can hear and experience for themselves the love offered to them by their Lord and Saviour, Jesus Christ.

Financial Review

Income into the general funds in 2023 amounted to £160,252 (2022 - £141,008). Planned giving receipts increased to £108,140 (2022 - £92,686) reflecting the increased number of church family members, and £23,274 of gift aid was recoverable (2022 - £21,938). Gift Aid had been claimed quarterly - due to a change in the finance team a catch up of gift aid from August 2023 will be realised in March 2024. Non-recurring donations of £2,897 were also received in the year (2022 - £6,193). Investment income totalled £2,529 (2022 - £2,317) and letting income totalled £6,758 (2022 - £7,454). Service support for weddings and funerals (verger, music bands, PA/AV, livestreaming provided on request), events and the community café gave an income of £14,703 (2022 - £8,829).

Expenditure from the general fund in 2022 was £160,082 (2022 - £68,914). £14,520 has been paid to the diocese for common fund support (2022 - £13,920). Mission and evangelism costs amounted to £20,612 (2022 - £17,632), and church running costs amounted to £38,238 (2022 - £14,431).

A detailed breakdown of these costs is given in the notes to the accounts. Expenses relating to both the general fund internal ministry costs of £7,893 (2022- £5,432). Outreach resources of £2,721 (2022 - £6,190) included numerous low-cost items. The increase compared to the previous year reflects the increased growth and activity of the church.

£66,511 of the Church Centre refurbishment was spent from general funds, with an additional £4,472 capitalised equipment for the project. This spend was approved by the PCC. A further £4,213 was spent in removing the internal walls at the back of the main church building. This allowed for further seating to be set up for services and to accommodate the growth in weekly attendance.

Net general fund income for the year was £4,427 before transfers. The general funds have a balance of £134,209 (2022 - £123,832) at the year end, which is represented by fixed assets with an accounting value of £31,819 (2022 - £32,425) and free reserves of £102,390 (2022 - £91,407).

Income into restricted funds equalled £93,809 whilst expenditure equalled £165,917. As of 31 December 2023 there was a balance in the restricted funds of £55,277. The main 3 funds are St Mattias (£31,240), a grant and donations to support of the Associate Vicar post (£8,000), with an additional remaining grant to support of the Children, Youth & Families worker post (£11,854). The restricted funds note in the accounts gives a summary of the movements on each restricted fund.

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The PCC also holds endowment funds (gifts, mostly in the form of shares to generate income) with a value on 31 December 2023 of £81,057 (2022 - £74,494). The majority of these arose on sale of Church of England schools which can be spent on general purposes if required.

Reserves policy

The PCC has determined that the free reserves held should be three months of regular budgeted payments. This amounts to approximately £21,000 for 2023. Free reserves (general fund excluding tangible assets) amounted to £102,390 at 31 December 2023 (2022 - £91,707). We thank God that these funds well exceed the target. The PCC is mindful that with the hiring of an Associate Vicar planned for 2024, employee costs will be set to rise by £33k a year along with potential housing costs of £18k a year.

In addition, the PCC hold £5,578 in designated funds (set aside at the discretion of the PCC) (2022- £12,290), £10K, which had been reserved for the Children, Youth & Families worker post has been released back into the general funds. For the church planting designated fund, £612 was spent supporting the St Matthias 'Back to life' fundraising activities, an additional £3,000 had assigned to the fund at the end of 2023.

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Annual report of the PCC - continued
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Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered with the Charity Commission.

The method of appointment of PCC members is set out in the church representation rules. All church attendees are encouraged to register on the electoral role.

The PCC met 13 times during the year.

Administrative information

Oughtibridge Parish Church is in the centre of Oughtibridge, Sheffield. It is part of the Diocese of Sheffield within the Church of England. The church serves the villages of Worrall and Wharncliffe Side as well as Oughtibridge. The correspondence address is The Vicarage, Church Street, Oughtibridge, Sheffield, S35 0FU.

PCC members who have served at any time from 1 January 2023 until the date this report was approved are:

Ex Officio members:

Incumbent	The Reverend Christopher Tufnell (Chairman) – (from 15 July 2020)
Warden	Andrew White (Secretary from 23 March 2021)
Warden	Helen Kean (Appointed as Warden 27 April 2022, reappointed 19 April 2023)
Treasurer	Rachel Field (co-opted, stepped down 31 August 2023)
Treasurer	Jon Burbridge (co-opted from 1 September 2023)
Safeguarding Officer	Andrew Thompson (co-opted from 17 November 2022)
General Synod	Anna De Castro
Deanery Synod	Amanda Lant (stepped down, 19 April 2023)
Deanery Synod	Lynsey Frost (from 19 April 2023)

Elected members:

Mendes De Castro	
David Stanley	
Joanne Brook	
Steve Asbery	
Jacqueline Shapland	(from 19 April 2023)
Joseph Rose	(from 19 April 2023)
Philip Hobbs	(from 19 April 2023)

Accountants

Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

Oughtibridge Parish Church
Annual report of the PCC - continued
For the year ended 31 December 2023

PCC responsibilities in relation to the financial statements

The charity trustees (PCC) are responsible for preparing the Annual report of the PCC and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the PCC on 21/03/2024 and signed on their behalf by:



Rev Christopher Tufnell
Incumbent and PCC Chairman

Independent examiner's report to the PCC members of Oughtibridge Parish Church (the Charity)

I report to the PCC members on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the PCC members of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn. We understand that this has been done in order for the accounts to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *S Lightfoot*
Sarah Lightfoot, FCA DChA
Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

Date: 21 March 2024

Oughtibridge Parish Church
Statement of financial activities
For the year ended 31 December 2023

	Notes	General funds £	Designated funds £	Restricted funds £	Endowment funds £	Total 2023 £	Total 2022 £
Income from:							
Voluntary giving							
Planned giving		108,140	-	4,080	-	112,220	92,686
Service collections		208	-	613	-	821	601
Non-recurring donations		2,897	-	36,672	-	39,569	12,443
Gift aid recovered		23,274	-	1,568	-	24,842	23,501
Grants received		1,150	-	49,210	-	50,360	130,590
		135,669	-	92,143	-	227,812	259,821
Investments							
Bank and CBF Deposit Fund Interest		443	-	29	3	475	245
Sale of Worrall School - dividends		1,838	-	-	-	1,838	1,828
Fanny Lambert - dividends		24	-	-	-	24	24
Churchyard - dividends		224	-	-	-	224	222
		2,529	-	29	3	2,561	2,319
Church activities							
Fees relating to weddings and funerals		586	-	554	-	1,140	2,444
Events, service support, cafe		14,703	-	-	-	14,703	8,829
Church centre and chapel lettings - community use		6,758	-	-	-	6,758	7,454
		22,047	-	554	-	22,601	18,727
Other income		7	-	1,083	-	1,090	1,554
Total income		160,252	-	93,809	3	254,064	282,421
Expenditure on:							
Church activities							
Mission Support		6,550	-	468	-	7,018	8,096
Common fund support		14,520	-	-	-	14,520	13,920
Salary costs	4	6,365	-	42,842	-	49,207	43,362
Clergy expenses		1,520	-	-	-	1,520	1,820
Staff conferences and training		1,509	-	-	-	1,509	528
Church expenses							
Mission and evangelism costs	2	20,612	100	8,971	-	29,683	19,905
Church running costs	3	38,238	-	206	-	38,444	27,964
Church Centre refurbishment	11	66,511	-	110,180	-	176,691	31,819
Chapel refurbishment - grants paid out		-	-	3,250	-	3,250	-
St Matthias costs	12	-	612	-	-	612	7,710
Total expenditure		155,825	712	165,917	-	322,454	155,124
Net gains/(losses) on investments	8	-	-	-	6,560	6,560	(9,302)
Net income/(expenditure)		4,427	(712)	(72,108)	6,563	(61,830)	117,995
Transfer of funds		5,950	(6,000)	50	-	-	-
Net movement in funds		10,377	(6,712)	(72,058)	6,563	(61,830)	117,995
Total funds brought forward		123,832	12,290	127,335	74,494	337,951	219,956
Total funds carried forward		134,209	5,578	55,277	81,057	276,121	337,951

Oughtibridge Parish Church
Balance Sheet
As at 31 December 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	7	31,819	32,425
Investments	8	76,274	69,714
Total fixed assets		<u>108,093</u>	<u>102,139</u>
Current Assets			
Balance at bank and cash		161,713	233,513
Debtors	9	12,906	6,139
Total current assets		<u>174,619</u>	<u>239,652</u>
Creditors: amounts falling due within one year	10	(6,591)	(3,840)
Net current assets		<u>168,028</u>	<u>235,812</u>
Total assets less current liabilities		276,121	337,951
Creditors: amounts falling due after more than one year		-	-
Total net assets		<u>276,121</u>	<u>337,951</u>
Represented By			
FUNDS			
General fund		134,209	123,832
Designated funds	11	5,578	12,290
Total unrestricted income funds		139,787	136,122
Restricted income funds	12	55,277	127,335
Endowment funds	13	81,057	74,494
	14	<u>276,121</u>	<u>337,951</u>

The financial statements were approved by the PCC on 21/03/2024 and signed on their behalf by:

Rev Christopher Tufnell
Incumbent and PCC Chairman

1 Accounting Policies

a General

The accounts (financial statements) have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice. The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs.

The exemption to prepare a Statement of Cash Flows has been taken.

The PCC constitutes a public benefit entity as defined by FRS 102. The financial statements are prepared under the historical cost convention except for the valuation of investment assets. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £.

b Fund accounting

Unrestricted income funds comprise those funds which the PCC are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Endowment funds have arisen as a result of gifts (primarily of shares) made to the PCC, where it was primarily expected that the capital would be held to generate income, but could be spent if the trustees so determine. Details of these funds are given in note 13.

c Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aided donations is usually accrued for on the donation date except in relation to some major projects (see below). Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due is quantifiable and its ultimate receipt by the PCC reasonably certain.

Although the PCC is legally entitled to claim Gift Aid tax on donations received in respect of major projects, the PCC's policy is not to reclaim tax where there remains any significant doubt about whether a project will proceed as proposed. For this reason, no Gift Aid tax will be reclaimed on donations to the St Matthias project until the PCC has confirmed the project will go ahead.

Rental income from the letting of church premises is recognised when the rental is due.

Bank interest is accounted for when receivable.

d Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Mission support

The church supports mission in the UK and around the world. Where a particular mission partner is supported over a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability.

Whilst the support has no final end date, the Council assesses mission partner funding on an annual basis and is confident that the mission partners would not view their support as an open ended obligation on the part of the Council. The annual commitment only is accounted for in these financial statements.

1 Accounting Policies - continued

e Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and benefice property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time.

Equipment

Equipment used within the church premises is depreciated on a straight line basis over its useful life:

Music/PA/AV equipment 5 - 10 years

IT, office and other equipment 5 - 10 years

Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired, unless the equipment is deemed part of a larger project.

f Investments and realised gains and losses

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

g Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

h Pensions

The organisation has a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

i Taxation

As a charity, the Church is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

j Going concern

The financial statements have been prepared on a going concern basis as the PCC believe that the charity will continue to operate for 12 months from authorising these financial statements.

2 Mission and evangelism costs

	General funds £	Designated funds £	Restricted funds £	Endowment funds £	Total 2023 £	Total 2022 £
Children's resources	1,319	-	102	-	1,421	810
Youth resources	507	-	510	-	1,017	814
Café expenses	7,255	-	-	-	7,255	4,386
Outreach resources	2,721	-	7,079	-	9,800	6,729
Fees paid re weddings and funerals	709	-	554	-	1,263	1,454
Youth events	208	-	726	-	934	280
Internal ministry costs	7,893	100	-	-	7,993	5,432
	20,612	100	8,971	-	29,683	19,905
Prior year fund split:	17,632	-	2,273	-		19,905

Oughtibridge Parish Church
Notes to the financial statements - continued
For the year ended 31 December 2023

3 Church running costs

		General funds	Designated funds	Restricted funds	Endowment funds	Total 2023	Total 2022
	Note	£	£	£	£	£	£
Church insurance		2,681	-	-	-	2,681	2,566
Church utility costs		4,138	-	-	-	4,138	4,218
Church maintenance		5,211	-	-	-	5,211	2,239
Parish centre and chapel building running costs		14,472	-	-	-	14,472	9,944
Music/PA/AV							
Music/PA/AV equipment depreciation		3,973	-	-	-	3,973	3,767
Music copyright, subs, piano tuning etc.		1,357	-	-	-	1,357	1,375
Administration							
Churchsuite, payroll bureau & planning centre		1,290	-	-	-	1,290	816
Printing, postage and stationery		2,226	-	-	-	2,226	933
IT, office and other equipment depreciation		1,105	-	-	-	1,105	542
Bank fees		345	-	206	-	551	154
Legal and professional fees		1,140	-	-	-	1,140	1,110
Independent examination fee	6	300	-	-	-	300	300
		<u>38,238</u>	<u>-</u>	<u>206</u>	<u>-</u>	<u>38,444</u>	<u>27,964</u>
Prior year fund split:		<u>27,964</u>	<u>-</u>	<u>-</u>	<u>-</u>		<u>27,964</u>

4 Staff costs, PCC remuneration and expenses, and the cost of key management personnel

	2023 £	2022 £
Salaries	43,153	38,036
Employer's national insurance costs	3,471	3,453
Employment allowance	(3,471)	(3,453)
Employer's pension contribution	6,054	5,326
	<u>49,207</u>	<u>43,362</u>
Average number of employees	<u>2.0</u>	<u>1.6</u>

No employee earned £60,000 per annum or more in the current or preceding accounting period.

PCC members were not paid and did not receive any other benefits in their capacity as PCC members in the year (2023: £nil) neither were they reimbursed expenses in their capacity as PCC members during the year (2023: £nil).

The key management personnel of the charity comprise the PCC members, which include the clergy. A common fund contribution of £14,520 was paid to the Diocese of Sheffield towards clergy remuneration (2023: £13,920). Other clergy expenses, including housing costs, were £1,520 (2023: £1,820).

The following employees were employed by the PCC whilst being voting PCC members, or were spouses of voting PCC members during the year:

Employee	Position	Remuneration benefits	
		2023 £	2022 £
A De Castro	PCC member and spouse of PCC member	42,284	40,665
E Thompson	Spouse of PCC member	<u>10,483</u>	<u>6,150</u>

Remuneration benefits include salary, employer national insurance contributions and pension contributions.

5 Related party transactions

PCC members and (and close family) donated £33,722 before Gift Aid without conditions (2023: £25,640). PCC members (and families) donated £2,115 before Gift Aid to restricted funds (2023: £250), however these are all donations in to existing funds and do not place further restrictions on the use of these funds. (Where a PCC member has only served for part of the year, donations are included for the whole of the financial year.)

Grants were received from the following trusts during the year, which had trustees (PCC members) in common.

Grant funding charity	Relationships with PCC members	Purpose of the grant	2023 £	2022 £
The Langsett Trust	Rev Chris Tufnell and Rachel Field are trustees	Families, Children & Youth Worker's Fund	38,460	9,000

The trustees declared their conflicts and followed the grant giving charities conflicts of interest policies, during the decision making process. Other related party transactions during the year were:

- S Kean (the daughter of Helen Kean who is a PCC member) received mission fund support of £1,600 (2023: £1,000).
- The PCC had full use of the Oughtibridge Wesleyan Reform Chapel (OWRC) (formalised by a commercial lease) - the PCC received fees relating to external users and incurred operating costs. The husband of Joanne Brook (a PCC member) is a trustee of this charity. The PCC received £3,250 towards the Chapel refurbishment, and paid it over to OWRC in the year.

Oughtibridge Parish Church
Notes to the financial statements - continued
For the year ended 31 December 2023

6 Independent examination fee

	2023 £	2022 £
Independent examination fee	300	300
Other fees paid to the independent examiner's organisation - accountancy services	1,140	1,110

7 Tangible assets

	Music, PA and AV equipment £	IT and office equipment £	Total £
Cost or Valuation			
As at 1 January 2023	37,154	2,710	39,864
Additions	-	4,472	4,472
As at 31 December 2023	37,154	7,182	44,336
Depreciation			
As at 1 January 2023	6,695	744	7,439
Depreciation charge	3,973	1,105	5,078
As at 31 December 2023	10,668	1,849	12,517
Net Book Value			
As at 31 December 2023	26,486	5,333	31,819
As at 31 December 2022	30,459	1,966	32,425

8 Investments

	2023 £	2022 £
Valuation b/fwd	69,714	79,016
Gains/(losses) during the year	6,560	(9,302)
	76,274	69,714

9 Debtors

	2023 £	2022 £
Gift aid receivable	12,124	5,311
Other debtors	782	828
	12,906	6,139

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	5,151	2,430
Taxes and social security	-	-
Other creditors	1,440	1,410
	6,591	3,840

Oughtibridge Parish Church
Notes to the financial statements - continued
For the year ended 31 December 2023

11 Designated funds

	Balance at 1-Jan-23 £	Income £	Expenditure £	Transfers £	Balance at 31-Dec-23 £
Future Church plants/grfts	2,290	-	(612)	3,000	4,678
Families, Children & Youth Worker's Fund	10,000	-	-	(10,000)	-
Discretionary Fund	-	-	(100)	1,000	900
	12,290	-	(712)	(6,000)	5,578

Future Church plants/grfts

Funds set aside to support future church plant/grfts. The fundraising and website costs towards the "Back to Life" project were met from this fund in the year. The PCC set aside a further £3,000 during the year.

Families, Children & Youth Worker's Fund

Funds set aside to fund the family, children & youth worker post when current grant funding ceases. These funds were released back to the general fund.

Discretionary Fund

The OPC Discretionary Fund exists to aid members of the church family in immediate financial or material need. The PCC set aside £1,000 in this fund during the year.

Prior year comparison

	Balance at 1-Jan-22 £	Income £	Expenditure £	Transfers £	Balance at 31-Dec-22 £
Future Church plants/grfts	3,000	-	(7,710)	7,000	2,290
Families, Children & Youth Worker's Fund	5,000	-	-	5,000	10,000
	8,000	-	(7,710)	12,000	12,290

12 Restricted funds

	Balance at 1-Jan-23 £	Income £	Expenditure £	Transfers £	Balance at 31-Dec-23 £
Parish Centre Refurbishment Fund	110,180	-	(110,180)	-	-
Families, Children & Youth Worker's Fund	11,866	38,460	(38,472)	-	11,854
Admin Worker's Fund	4,370	-	(4,370)	-	-
Youth Fund	546	-	(546)	-	-
Children/ Youth Donation	-	1,250	(792)	-	458
External Christmas lights	172	-	-	-	172
Oughtibridge Christian Council	201	763	(479)	50	535
DBF Fees	-	554	(554)	-	-
Burngreave Food Bank Donations	-	1,128	(468)	-	660
Bless the Parish	-	8,186	(6,761)	-	1,425
Associate minister fund	-	8,000	-	-	8,000
Chapel Refurbishment	-	3,250	(3,250)	-	-
Defibrillator grant	-	933	-	-	933
St Matthias	-	31,285	(45)	-	31,240
	127,335	93,809	(165,917)	50	55,277

Parish Centre Refurbishment Fund

Donations and grants received to support the parish centre refurbishment project. The refurbishment finished during the year.

Families, Children & Youth Worker's Fund

Donations and grants received to support the family, children & youth worker's post together with associated costs incurred.

St Matthias

Monies raised towards the work required to open St Matthias, Stocksbridge.

Prior year comparison

	Balance at 1-Jan-22 £	Income £	Expenditure £	Transfers £	Balance at 31-Dec-22 £
Parish Centre Refurbishment Fund	47,986	93,903	(31,819)	110	110,180
Families, Children & Youth Worker's Fund	15,098	34,000	(37,232)	-	11,866
Admin Worker's Fund	-	10,500	(6,130)	-	4,370
Youth Fund	826	-	(280)	-	546
External Christmas lights	172	-	-	-	172
Oughtibridge Christian Council	132	508	(539)	100	201
DBF Fees	-	1,454	(1,454)	-	-
Burngreave Food Bank Donations	-	1,046	(1,046)	-	-
	64,214	141,411	(78,500)	210	127,335

13 Endowment funds

	Balance at 1-Jan-23 £	Income £	Expenditure £	Investment revaluation £	Transfers £	Balance at 31-Dec-23 £
Sale of Church of England Schools	66,223	3	-	5,781	-	72,007
Churchyard	7,479	-	-	704	-	8,183
Fanny Lambert	792	-	-	75	-	867
	74,494	3	-	6,560	-	81,057

Sale of Church of England Schools
Expendable endowment funds have arisen on the sale of Church of England Schools. The monies are primarily for the generation of interest and dividends but can be spent on general church purposes if required.

Churchyard
Investments held to fund church yard maintenance. The dividends received are unrestricted.

Fanny Lambert
Investments held to fund communion linen. The dividends received are unrestricted.

<i>Prior year comparison</i>	<i>Balance at 1-Jan-22 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Investment revaluation £</i>	<i>Transfers £</i>	<i>Balance at 31-Dec-22 £</i>
Sale of Church of England Schools	74,419	2	-	(8,198)	-	66,223
Churchyard	8,477	-	-	(998)	-	7,479
Fanny Lambert	898	-	-	(106)	-	792
	83,794	2	-	(9,302)	-	74,494

14 Analysis of net assets by fund

	General Fund £	Designated Funds £	Restricted Funds £	Endowment funds £	Total 2023 £
Tangible assets	31,819	-	-	-	31,819
Investments	-	-	-	76,274	76,274
Net current assets	102,390	5,578	55,277	4,783	168,028
	134,209	5,578	55,277	81,057	276,121

<i>Prior year comparison</i>	<i>General Fund £</i>	<i>Designated Funds £</i>	<i>Restricted Funds £</i>	<i>Endowment funds £</i>	<i>Total 2022 £</i>
<i>Tangible assets</i>	32,425	-	-	-	32,425
<i>Investments</i>	-	-	-	69,714	69,714
<i>Net current assets</i>	91,407	12,290	127,335	4,780	235,812
	123,832	12,290	127,335	74,494	337,951

Oughtibridge Parish Church
Notes to the financial statements - continued
For the year ended 31 December 2023

15 Statement of financial activities - full fund prior year comparison

	General funds	Designated funds	Restricted funds	Endowment funds	Total 2023	General funds	Designated funds	Restricted funds	Endowment funds	Total 2022
	£	£	£	£	£	£	£	£	£	£
Income from:										
Voluntary giving										
Planned giving	108,140	-	4,080	-	112,220	92,686	-	-	-	92,686
Service collections	208	-	613	-	821	601	-	-	-	601
Non-recurring donations	2,897	-	36,672	-	39,569	6,193	-	6,250	-	12,443
Gift aid recovered	23,274	-	1,568	-	24,842	21,938	-	1,563	-	23,501
Grants received	1,150	-	49,210	-	50,360	-	-	130,590	-	130,590
	<u>135,669</u>	<u>-</u>	<u>92,143</u>	<u>-</u>	<u>227,812</u>	<u>121,418</u>	<u>-</u>	<u>138,403</u>	<u>-</u>	<u>259,821</u>
Investments										
Bank and CBF Deposit Fund Interest	443	-	29	3	475	243	-	-	2	245
Sale of Worrall School - dividends	1,838	-	-	-	1,838	1,828	-	-	-	1,828
Fanny Lambert - dividends	24	-	-	-	24	24	-	-	-	24
Churchyard - dividends	224	-	-	-	224	222	-	-	-	222
	<u>2,529</u>	<u>-</u>	<u>29</u>	<u>3</u>	<u>2,561</u>	<u>2,317</u>	<u>-</u>	<u>-</u>	<u>2</u>	<u>2,319</u>
Church activities										
Fees relating to weddings and funerals	586	-	554	-	1,140	990	-	1,454	-	2,444
Events, service support, cafe	14,703	-	-	-	14,703	8,829	-	-	-	8,829
Church centre and chapel lettings - community use	6,758	-	-	-	6,758	7,454	-	-	-	7,454
	<u>22,047</u>	<u>-</u>	<u>554</u>	<u>-</u>	<u>22,601</u>	<u>17,273</u>	<u>-</u>	<u>1,454</u>	<u>-</u>	<u>18,727</u>
Other income	7	-	1,083	-	1,090	-	-	1,554	-	1,554
Total income	<u>160,252</u>	<u>-</u>	<u>93,809</u>	<u>3</u>	<u>254,064</u>	<u>141,008</u>	<u>-</u>	<u>141,411</u>	<u>2</u>	<u>282,421</u>
Expenditure on:										
Church activities										
Mission Support	6,550	-	468	-	7,018	7,050	-	1,046	-	8,096
Common fund support	14,520	-	-	-	14,520	13,920	-	-	-	13,920
Salary costs	6,365	-	42,842	-	49,207	-	-	43,362	-	43,362
Clergy expenses	1,520	-	-	-	1,520	1,820	-	-	-	1,820
Staff conferences and training	1,509	-	-	-	1,509	528	-	-	-	528
Church expenses										
Mission and evangelism costs	20,612	100	8,971	-	29,683	17,632	-	2,273	-	19,905
Church running costs	38,238	-	206	-	38,444	27,964	-	-	-	27,964
Church Centre refurbishment	66,511	-	110,180	-	176,691	-	-	31,819	-	31,819
Chapel refurbishment - grants paid out	-	-	3,250	-	3,250	-	-	-	-	-
St Matthias costs	-	612	-	-	612	-	7,710	-	-	7,710
Total expenditure	<u>155,825</u>	<u>712</u>	<u>165,917</u>	<u>-</u>	<u>322,454</u>	<u>68,914</u>	<u>7,710</u>	<u>78,500</u>	<u>-</u>	<u>155,124</u>
Net gains/(losses) on investments	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,560</u>	<u>6,560</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(9,302)</u>	<u>(9,302)</u>
Net income/(expenditure)	<u>4,427</u>	<u>(712)</u>	<u>(72,108)</u>	<u>6,563</u>	<u>(61,830)</u>	<u>72,094</u>	<u>(7,710)</u>	<u>62,911</u>	<u>(9,300)</u>	<u>117,995</u>
Transfer of funds	5,950	(6,000)	50	-	-	(12,210)	12,000	210	-	-
Net movement in funds	<u>10,377</u>	<u>(6,712)</u>	<u>(72,058)</u>	<u>6,563</u>	<u>(61,830)</u>	<u>59,884</u>	<u>4,290</u>	<u>63,121</u>	<u>(9,300)</u>	<u>117,995</u>
Total funds brought forward	<u>123,832</u>	<u>12,290</u>	<u>127,335</u>	<u>74,494</u>	<u>337,951</u>	<u>63,948</u>	<u>8,000</u>	<u>64,214</u>	<u>83,794</u>	<u>219,956</u>
Total funds carried forward	<u>134,209</u>	<u>5,578</u>	<u>55,277</u>	<u>81,057</u>	<u>276,121</u>	<u>123,832</u>	<u>12,290</u>	<u>127,335</u>	<u>74,494</u>	<u>337,951</u>