



**Oughtibridge**  
**Parish Church**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF OUGHTIBRIDGE**

**Known as Oughtibridge Parish Church**

**Annual report and unaudited financial statements**  
**For the year ended 31 December 2022**

**Registered charity number 1196843**

## **Oughtibridge Parish Church**

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**Oughtibridge Parish Church**  
**Annual report of the PCC**  
**For the year ended 31 December 2022**

**Aims and Purposes**

Oughtibridge Parish Church Council (PCC) has the responsibility of co-operating with the incumbent Revd Chris Tufnell (Vicar) in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church and Parish Centre Complex of Oughtibridge Parish Church (OPC).

**Objectives and Activities**

The PCC's objects are promoting in the ecclesiastical parish the whole mission of the church.

The PCC is committed to enabling the church to reach as many people in Oughtibridge parish (which includes the villages of Worrall and Wharncliffe Side) and beyond with the good news of Jesus Christ, so that they repent and come to faith in Him as their Lord and Saviour and join the Oughtibridge Church Family.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit, and in particular, the supplementary guidance on charities for the advancement of religion.

In addition to Sunday services, our activities include:

- Children's Sunday Club
- Youth Bible Study Group
- Weekly Bible Study Groups to help people grow in faith and godliness.
- Monthly Church Family Prayer Meeting
- Parent and Baby Group
- Parent and Toddler Group
- Church Family Picnics
- Church Walks
- Men's Breakfast
- Community Café
- The Care Group
- Church Family Sewing and Crafts Group
- Ukrainian Evenings
- Dads Club
- Ladies of Leisure
- Men's Forum
- Evangelistic Courses

**Review of the Year**

There are 118 people on the electoral roll (89 people in 2021), 21 of whom are not resident in the parish. During the year 31 were added and 2 were removed because they began attending other churches. The average weekly attendance counted during October, was 151.

**Oughtibridge Parish Church**  
**Annual report of the PCC - continued**  
**For the year ended 31 December 2022**

**Corporate Worship**

During 2022 we have been able to enjoy corporate worship with only minimal ongoing disturbance from the COVID-19 pandemic, though we have continued to provide socially-distanced seating on the balcony. This, as well as ongoing growth through the year, has led to higher in-person attendance at Sunday services. This has been a great joy, for which we give thanks. It is especially encouraging to see members of the parish who were not previously regular churchgoers finding a home at OPC and becoming fully integrated with Sunday attendance, small group involvement and serving.

The challenges of higher Sunday attendance have also been felt. Around the start of 2022 we were averaging 124 people attending on a Sunday. By the end of the year, we were averaging 155 people. This has put our buildings under considerable strain on Sundays, both in the Parish Church, during refreshments in the Parish Centre and then latterly in the Chapel Hall, and all of the Chapel spaces being used for Sunday Club and creche.

For this reason, through 2022, there was an extended consultation and planning process for the launch of a second service. This would have required a lot of additional service from a lot of people. We were prepared to make those changes but stepped back because of the likely negative impact it would have had on the children's ministry, by making some of the Sunday Club groups undesirably small and thereby undermining the peer support the children currently enjoy and which we believe is highly valuable. So, the PCC revisited the issue and a whole church meeting was held on 18<sup>th</sup> September setting out a proposal for short/medium/long term plans to address the issue of overcrowding on Sundays. In the short term, we proposed beginning to use the Chapel Auditorium as an overflow venue on Sundays and reformatting the livestream to make it work effectively for such a setting. In the medium term, we proposed removing the vestry and opening up the back of church so that additional seating could be introduced. And in the long term, beginning to explore the viability of making more fundamental adaptations to the footprint of the parish church building to accommodate higher numbers.

The short-term plan was enacted and the Chapel Auditorium began to be used as an overflow venue from 9<sup>th</sup> October, with three different small groups being asked to participate from that location each Sunday, on a rolling basis. This was made possible because of the hard work of several members of the church family – perhaps most notably Dave Gill, Matt Dennis, Liz Lindell and Matt Brook, though including several others – who devoted much time and energy in moving the AV desk up onto the balcony, installing an additional camera and adjusting the livestream to allow it to work effectively in that venue, as well as setting up the equipment in the Chapel Auditorium. We gratefully note their service and the blessing it has been to many who have been able to participate in that way, as well as better serving those who watch the livestream from home. The medium- and long-term plans continue to be pursued.

Through most of 2022 the church went through a process of 'Discerning Direction' – a collective process of deciding a purpose, values and 5-year vision. This involved surveying the whole church family (which the great majority of households participated in) and a small working group processing those responses and reflecting them back to the PCC and church family through small groups before revising and publishing the results at our 'Vision Sunday' on 20<sup>th</sup> November. This was a very significant piece of work that is continuing to inform our culture and ministry priorities. On 2<sup>nd</sup> October we were delighted to see two of our church family be confirmed in their faith.

**Oughtibridge Parish Church**  
**Annual report of the PCC - continued**  
**For the year ended 31 December 2022**

**Church Staff**

In May we were delighted to appoint Ella Thompson as our Church Administrator. She settled into her role very quickly and has been an enormous asset to the staff team, with her eagerness to serve and conscientious attention to detail. This has liberated a considerable amount of Chris Tufnell's time, allowing him to focus more of his energies on his primary pastoral responsibilities. We thank God for Ella's appointment and her commitment to serve in this ministry.

Anna De Castro continued in her role as Children, Youth and Families Worker, overseeing the further establishment and growth of a wide range of ministries. Her devoted service of this church family is a cause of great thanksgiving. Further to this, Anna continued to serve on the General Synod of the Church of England, for which we are grateful to her.

**Outreach**

A variety of outreach events were held during the year including: the "Eggcellent Easter Egg Hunt", the pancake party, visits to church from the local primary school, "Thank You" Bags for primary school staff, a Light Party, "Reasons for Faith" evening, Advent Window Trail, Advent Family Crafts, three "Carols by Candlelight" services and Children's nativity service. Anna and Chris were able to go to Oughtibridge Primary School to hold assemblies to mark the Queen's Platinum Jubilee and distribute books to all the children. The first children's Holiday Club was held, with a very encouraging attendance of 57. We held a Christianity Explored course, which was followed by a Discipleship Explored course. We also began distributing 'Welcome Bags' to those moving onto the new 'Oughtibridge Valley' housing estate, which included information about the life of the church, leading to some newcomers on Sundays.

**Mission Partners**

During 2022 OPC continued to support the following mission partners:

- Julian & Beth Baalbergen working with World Team joining a church planting team in France. This concluded when the Baalbergens took the difficult decision – for family reasons – to withdraw from this ministry and return to Australia.
- Panshak Panbish leading a church in Jos, Nigeria
- Galeed House, a community centre in Darnall, Sheffield, seeking to build cross-cultural relationships with the local community through provision of a range of activities.
- Sophie Kean as she planned a short-term mission placement in South Africa from January 2023.

**St Matthias, Stocksbridge**

During 2022 we have pursued the vision to bring St Matthias, Stocksbridge 'Back to Life' by repairing, reordering and reopening the building and sending a team to plant a church there in the coming years. This progress has been slower than expected, but it has been ongoing. The primary work during 2022 was to work with LHL Group, an architectural and construction consultant, to produce plans for the reordering of the building and a budget cost plan that would be necessary for a clear fundraising strategy. This came into place through the year and fundraising is beginning in 2023. We continue to pray for the appointment of the right person as a 'planting curate' and for the significant funds required to realise this vision.

**Oughtibridge Parish Church**  
**Annual report of the PCC - continued**  
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**Parish Centre Refurbishment**

Following a structural survey in November 2020, an extensive refurbishment to the Parish Centre was planned. Plans were drawn up to address substantial structural issues (in particular roofing defects, damp, and wet rot) and to refurbish the entire building. The specification included a full refit of the kitchen, complete redesign and refit of the toilet and washroom area, replastering of walls and replacement of the ceiling in the main hall, & full rewiring of the building with installation of PA and projection equipment in the main hall. Replacement of windows with uPVC framed double-glazed units, replacement of the main door and the creation of a new rear entrance with wheelchair ramp & automatic door were also included. Following a competitive tendering process, Blackthorne Building and Design were appointed as main contractors in 2021. Since the original tender was accepted, further issues have emerged. Asbestos was discovered in the boiler room and this was removed by approved contractors in August 2022. The ceiling has had to be replaced with fireboarding to satisfy fire regulations, and insulation has been added above this to reduce heat loss from the main hall. It was discovered at this time that the gas boiler was unsafe, and a replacement has been included, along with replacement of heating pipes. The walls of the main hall will now be drylined with insulation behind rather than replastered with lime plaster as originally planned. Together with double glazed windows and insulation above the ceiling, energy efficiency will be substantially improved. We are currently expecting the refurbishment to be completed in May 2023.

**Safeguarding**

Throughout the year, the PCC believe they have complied with the duty to have 'due regard' to the House of Bishops' Safeguarding Policy and Practice Guidance.

With the growth experienced in 2022, Safer Recruitment has continued with many more volunteers, including many joining the Creche team. There is a handful of people currently undergoing Safer Recruitment.

In November 2022, Stuart Robinson stepped down from the role of Parish Safeguarding Officer (PSO) and Andrew Thompson was appointed to take over the role, with Angela Howard becoming Deputy PSO. Since this handover, both PSO and DPSO are undergoing further safeguarding training provided by the Diocese and are becoming familiar with OPC's current safeguarding policies and procedures. The Safeguarding Policy and 'Promoting a Safer Church' posters were updated to contain Andrew and Angela's information. The Diocesan Safeguarding Advisers (DSA) have been informed of this change in PSO and the addition of a DPSO.

The PSO continues to present a safeguarding report to the PCC each month and is pleased to report full support from the Incumbent, Wardens and PCC. For 2023, the PSO and DPSO are striving to continually improve on the practices already in place to create and maintain a safe, caring, open and transparent environment in which survivors and the vulnerable can hear and experience for themselves the love offered to them by their Lord and Saviour, Jesus Christ.

**Financial Review**

The accounts have been prepared under the accruals accounting method for the first time this year.

Income into the general funds in 2022 amounted to £141,008 (2021 - £82,206). Planned giving receipts increased to £92,686 (2021 - £54,924) reflecting the increased number of church family members, and £21,938 of gift aid was recovered (2021 - £17,324). Gift aid is claimed quarterly. Non-recurring donations of £6,193 were also received in the year (2021 - £2,175). Investment income totalled £2,317 (2021 - £2,010) and letting income totalled £7,454 (2021 - £2,169). Service support for weddings and funerals (verger, music bands, PA/AV, livestreaming provided on request) and the community café gave income of £8,829 (2021 - £2,090).

**Oughtibridge Parish Church**  
**Annual report of the PCC - continued**  
**For the year ended 31 December 2022**

Expenditure from the general fund in 2022 was £68,914 (2021 - £37,644). £13,920 has been paid to the diocese for common fund support (2021 - £13,560). Mission and evangelism costs amounted to £17,632 (2021 - £7,034), and church running costs amounted to £27,964 (2021 - £14,431). A detailed breakdown of these costs is given in the notes to the accounts. Expenses relating to both the internal ministry costs of £5,432 (2021- £1,712) and outreach resources of £6,190 (2021 - £3,990) included numerous low-cost items. The increase compared to the previous year reflects the increased growth and activity of the church.

A further £16,352 (2021 - £12,841) was spent upgrading PA/AV equipment to improve the quality of live streaming and audio visuals during services which has also enabled there to be regular provision for an overspill congregation in the chapel auditorium. The sound desk has also been re-located to the gallery to increase the seating capacity in the main church. £1,702 (2021 - £1,008) was spent on IT equipment for staff.

Net unrestricted income exceeded expenditure by £72,094. As approved in the previous year there was transfer of £8,000 from the unrestricted funds to designated funds to be used to support future church plants/grfts (£3,000) and the family, children, youth worker post (£5,000) when current grant funding ceases. There was also a further transfer of £4,000 to future church plants/grfts , to allow for additional St Matthias related costs. Expenditure from the designated fund of £7,710 relates to the St Matthias project. The costs are for a quinquennial survey and feasibility survey and designs for the building.

The general funds have a balance of £123,832 (2021 - £63,948) at the year end, which is represented by fixed assets with an accounting value of £32,425 (2021 - £18,680) and free reserves of £91,407 (2021 - £45,268).

Income into restricted funds equalled £141,411 whilst expenditure equalled £78,500. As at 31 December 2022 there was a balance in the restricted funds of £127,335. The two main funds are for the refurbishment of the parish centre and the support of the family, children and youth worker post. The restricted funds note in the accounts gives a summary of the movements on each restricted fund.

The refurbishment of the parish centre is expected to cost in the region of £200,000. Income during 2022 included gifts of £6,250, gift aid of £1,563 and grants awarded amounting to £86,090 giving a total of £93,903. £47,986 had been raised, but not spent, prior to 2022. The excess cost over amount of funds raised (estimated at £60,000) will be met out of the unrestricted reserves. The PCC has also approved the use of £25,000 from the sale of Worrall School endowment investment if required.

The PCC also holds endowment funds (gifts, mostly in the form of shares to generate income) with a value at 31 December 2022 of £74,494 (2021 - £83,794). The majority of these arose on sale of Church of England schools which can be spent on general purposes if required.

**Reserves policy**

The PCC has determined that the free reserves held should be three months of regular budgeted payments. This amounts to approximately £21,000 for 2023. Free reserves (general fund excluding tangible assets) amounted to £91,707 at 31 December 2022 (2021 - £45,268). We thank God that these funds well exceeds the target. The PCC is also mindful that up to £60,000 of reserves may be required for the completion of the church centre refurbishment.

In addition the PCC hold £12,290 in designated funds (set aside at the discretion of the PCC) (2021- £8,000).



**Oughtibridge Parish Church**  
**Legal and administrative information**  
**For the year ended 31 December 2022**

**Structure, governance and management**

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered with the Charity Commission.

The method of appointment of PCC members is set out in the church representation rules. All church attendees are encouraged to register on the electoral role.

The PCC met 11 times during the year.

**Administrative information**

Oughtibridge Parish Church is in the centre of Oughtibridge, Sheffield. It is part of the Diocese of Sheffield within the Church of England. The church serves the villages of Worrall and Wharnccliffe Side as well as Oughtibridge. The correspondence address is The Vicarage, Church Street, Oughtibridge, Sheffield, S35 0FU.

PCC members who have served at any time from 1 January 2022 until the date this report was approved are:

**Ex Officio members:**

Incumbent	The Reverend Christopher Tufnell (Chairman) – (from 15 July 2020)
Warden	Helen Hayward (Stepped down 27 April 2022)
Warden	Andrew White (Secretary from 23 March 2021)
Warden	Helen Kean (Appointed as warden 27 April 2022)
Treasurer	Rachel Field (from 13 April 2021 and re-appointed 3 May 2022)
Safeguarding Officer	Stuart Robinson (from 13 April 2021, re-appointed 3 May 2022 and resigned 1 November 2022)
	Andrew Thompson (from 17 November 2022)

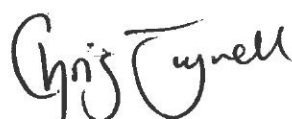
**Elected Members:**

Mendes De Castro  
Lynsey Frost  
Amanda Lant (until 27 April 2022)  
David Stanley  
Joanne Brook (from 27 April 2022)  
Steve Asbery (from 27 April 2022)

**Accountants and Independent examiner**

Sarah Lightfoot, FCA DChA  
Seven Hills Accountants Limited  
57 Burton Street  
Sheffield  
S6 2HH

Approved by the PCC on 7 March 2023 and signed on their behalf by:



Rev Christopher Tufnell  
Incumbent and PCC Chairman



## **Independent examiner's report to the PCC members of Oughtibridge Parish Church (the Church)**

I report to the PCC members on my examination of the accounts of the Church for the year ended 31 December 2022.

### **Responsibilities and basis of report**

As the PCC members of the Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:   
Sarah Lightfoot, FCA DChA  
Seven Hills Accountants Limited  
57 Burton Street  
Sheffield  
S6 2HH

Date: 13/03/2023

**Oughtibridge Parish Church**  
**Statement of financial activities**  
**For the year ended 31 December 2022**

	Notes	General funds £	Designated funds £	Restricted funds £	Endowment funds £	Total 2022 £	Total 2021 £
<b>Income from:</b>							
<b>Voluntary giving</b>							
Planned giving		92,686	-	-	-	92,686	54,924
Service collections		601	-	-	-	601	376
Non-recurring donations		6,193	-	6,250	-	12,443	16,522
Gift aid recovered		21,938	-	1,563	-	23,501	20,730
Grants received		-	-	130,590	-	130,590	53,046
		<u>121,418</u>	<u>-</u>	<u>138,403</u>	<u>-</u>	<u>259,821</u>	<u>145,598</u>
<b>Investments</b>							
Bank and CBF Deposit Fund Interest		243	-	-	2	245	5
Sale of Worrall School - dividends		1,828	-	-	-	1,828	1,767
Fanny Lambert - dividends		24	-	-	-	24	23
Churchyard - dividends		222	-	-	-	222	215
		<u>2,317</u>	<u>-</u>	<u>-</u>	<u>2</u>	<u>2,319</u>	<u>2,010</u>
<b>Church activities</b>							
Fees relating to weddings and funerals		990	-	1,454	-	2,444	2,153
Events, service support, cafe		8,829	-	-	-	8,829	2,090
Church centre and chapel lettings - community use		7,454	-	-	-	7,454	2,169
		<u>17,273</u>	<u>-</u>	<u>1,454</u>	<u>-</u>	<u>18,727</u>	<u>6,412</u>
<b>Other income</b>							
		-	-	1,554	-	1,554	15,157
<b>Total income</b>		<u>141,008</u>	<u>-</u>	<u>141,411</u>	<u>2</u>	<u>282,421</u>	<u>169,177</u>
<b>Expenditure on:</b>							
<b>Church activities</b>							
Mission Support		7,050	-	1,046	-	8,096	1,400
Common fund support		13,920	-	-	-	13,920	13,560
Salary costs	4	-	-	43,362	-	43,362	35,615
Clergy expenses		1,820	-	-	-	1,820	695
Staff conferences and training		528	-	-	-	528	524
<b>Church expenses</b>							
Mission and evangelism costs	2	17,632	-	2,273	-	19,905	8,229
Church running costs	3	27,964	-	-	-	27,964	14,801
<b>Church Centre refurbishment</b>							
	11	-	-	31,819	-	31,819	-
<b>St Matthias costs</b>							
	12	-	7,710	-	-	7,710	-
<b>Total expenditure</b>		<u>68,914</u>	<u>7,710</u>	<u>78,500</u>	<u>-</u>	<u>155,124</u>	<u>74,824</u>
<b>Net gains/(losses) on investments</b>	8	-	-	-	(9,302)	(9,302)	9,888
<b>Net income/(expenditure)</b>		72,094	(7,710)	62,911	(9,300)	117,995	104,241
<b>Transfer of funds</b>		(12,210)	12,000	210	-	-	-
<b>Net movement in funds</b>							
		59,884	4,290	63,121	(9,300)	117,995	104,241
<b>Total funds brought forward</b>	15	63,948	8,000	64,214	83,794	219,956	115,715
<b>Total funds carried forward</b>		<u>123,832</u>	<u>12,290</u>	<u>127,335</u>	<u>74,494</u>	<u>337,951</u>	<u>219,956</u>

Oughtibridge Parish Church  
Balance Sheet  
As at 31 December 2022

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	7	32,425	18,680
Investments	8	69,714	79,016
<b>Total fixed assets</b>		<u>102,139</u>	<u>97,696</u>
<b>Current Assets</b>			
Balance at bank and cash		233,513	118,618
Debtors	9	6,139	6,027
<b>Total current assets</b>		<u>239,652</u>	<u>124,645</u>
Creditors: amounts falling due within one year	10	(3,840)	(2,385)
<b>Net current assets</b>		<u>235,812</u>	<u>122,260</u>
<b>Total assets less current liabilities</b>		<u>337,951</u>	<u>219,956</u>
Creditors: amounts falling due after more than one year		-	-
<b>Total net assets</b>		<u>337,951</u>	<u>219,956</u>
<b>Represented By</b>			
<b>FUNDS</b>			
General fund		123,832	63,948
Designated funds	11	12,290	8,000
Total unrestricted income funds		<u>136,122</u>	<u>71,948</u>
Restricted Income funds	12	127,335	64,214
Endowment funds	13	74,494	83,794
	14	<u>337,951</u>	<u>219,956</u>

The financial statements were approved by the PCC on 7 March 2023 and signed on their behalf by:



Rev Christopher Tufnell  
Incumbent and PCC Chairman

## 1 Accounting Policies

### a General

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs.

The PCC constitutes a public benefit entity as defined by FRS 102. The financial statements are prepared under the historical cost convention except for the valuation of investment assets. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £.

### b Fund accounting

Unrestricted income funds comprise those funds which the PCC are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Endowment funds have arisen as a result of gifts (primarily of shares) made to the PCC, where it was primarily expected that the capital would be held to generate income, but could be spent if the trustees so determine. Details of these funds are given in note 13.

### c Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aided donations is accrued for on the donation date. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due is quantifiable and its ultimate receipt by the PCC reasonably certain.

Rental income from the letting of church premises is recognised when the rental is due.

Bank interest is accounted for when receivable.

### d Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### Mission support

The church supports mission in the UK and around the world. Where a particular mission partner is supported over a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability.

Whilst the support has no final end date, the Council assesses mission partner funding on an annual basis and is confident that the mission partners would not view their support as an open ended obligation on the part of the Council. The annual commitment only is accounted for in these financial statements.

### e Fixed assets

#### Consecrated land and buildings and movable church furnishings

Consecrated and benefice property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected at any reasonable time.

#### Equipment

Equipment used within the church premises is depreciated on a straight line basis over its useful life:

Music/PA/AV equipment 5 - 10 years

IT and office equipment 5 years

Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired, unless the equipment is deemed part of a larger project, e.g. the PA/AV upgrade.

### f Investments and realised gains and losses

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

### g Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1 Accounting Policies - continued

h Pensions

The organisation has a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

i Going concern

The financial statements have been prepared on a going concern basis as the PCC believe that the charity will continue to operate for 12 months from authorising these financial statements.

2 Mission and evangelism costs

	General funds	Designated funds	Restricted funds	Endowment funds	Total 2022	Total 2021
	£	£	£	£	£	£
Children's resources	810	-	-	-	810	795
Youth resources	814	-	-	-	814	53
Café expenses	4,386	-	-	-	4,386	484
Outreach resources	6,190	-	539	-	6,729	3,990
Fees paid re weddings and funerals	-	-	1,454	-	1,454	1,015
Youth events	-	-	280	-	280	180
Internal ministry costs	5,432	-	-	-	5,432	1,712
	<u>17,632</u>	<u>-</u>	<u>2,273</u>	<u>-</u>	<u>19,905</u>	<u>8,229</u>
Prior year fund split:	<u>7,034</u>	<u>-</u>	<u>1,195</u>	<u>-</u>		<u>8,229</u>

3 Church running costs

	General funds	Designated funds	Restricted funds	Endowment funds	Total 2022	Total 2021
Note	£	£	£	£	£	£
Church insurance	2,566	-	-	-	2,566	2,471
Church utility costs	4,218	-	-	-	4,218	2,099
Church maintenance	2,239	-	-	-	2,239	2,616
Parish centre and chapel building running costs	9,944	-	-	-	9,944	3,635
Music/PA/AV						
Music/PA/AV equipment depreciation	3,767	-	-	-	3,767	2,132
Music copyright, subs, piano tuning etc.	1,375	-	-	-	1,375	770
Administration						
Churchsuite, payroll bureau & planning centre	816	-	-	-	816	411
Printing, postage and stationery	933	-	-	-	933	349
IT and office equipment depreciation	542	-	-	-	542	202
Bank fees	154	-	-	-	154	116
Legal and professional fees	1,110	-	-	-	1,110	-
Independent examination fee	300	-	-	-	300	-
	<u>27,964</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>27,964</u>	<u>14,801</u>
Prior year fund split:	<u>14,431</u>	<u>-</u>	<u>370</u>	<u>-</u>		<u>14,801</u>

4 Staff costs, PCC remuneration and expenses, and the cost of key management personnel

	2022	2021
	£	£
Salaries	38,036	31,241
Employer's national insurance costs	3,453	3,094
Employment allowance	(3,453)	(3,094)
Employer's pension contribution	5,326	4,374
	<u>43,362</u>	<u>35,615</u>
Average number of employees	<u>1.6</u>	<u>1.0</u>

No employee earned £60,000 per annum or more in the current or preceding accounting period.

PCC members were not paid and did not receive any other benefits in their capacity as PCC members in the year (2021: £nil) neither were they reimbursed expenses in their capacity as PCC members during the year (2021: £nil).

The key management personnel of the charity comprise the PCC members, which include the clergy. A common fund contribution of £13,920 was paid to the Diocese of Sheffield towards clergy remuneration (2021: £13,560). Other clergy expenses, including housing costs, were £1,820 (2021: £695).

**4 Staff costs, PCC remuneration and expenses, and the cost of key management personnel - continued**

The following employees were employed by the PCC whilst being voting PCC members, or were spouses of voting PCC members during the year:

Employee	Position	Remuneration benefits	
		2022	2021
		£	£
A De Castro	Spouse of PCC member	40,665	38,707
E Thompson	Spouse of PCC member	6,150	-

Remuneration benefits include salary, employer national insurance contributions and pension contributions.

**5 Related party transactions**

PCC members and (and families) donated £25,640 before Gift Aid without conditions. PCC members (and families) donated £250 before Gift Aid to restricted funds, however these are all donations in to existing funds and do not place further restrictions on the use of these funds. (Where a PCC member has only served for part of the year, donations are included for the whole of the financial year.)

Grants were received from the following trusts during the year, which had trustees (PCC members) in common.

Grant funding charity	Relationships with PCC members	Purpose of the grant	2022	2021
			£	£
The Langsett Trust	Rev Chris Tufnell and Rachel Field are trustees	Families, Children & Youth Worker's Fund	9,000	7,000
Sheffield Diocesan Board of Finance	David Stanley is the chair of the grants committee	Families, Children & Youth Worker's Fund	5,000	5,000
		Parish Centre Refurbishment Fund	3,000	-
Church Burgesses Trust	David Stanley is a trustee	Families, Children & Youth Worker's Fund	20,000	20,000
		Parish Centre Refurbishment Fund	5,000	-
The Volvox Trust	David Stanley is a trustee	Parish Centre Refurbishment Fund	2,500	-
Oughtibridge Wesleyan Reform Chapel	Joanne Brook was a trustee until 1/1/22, and her husband is a trustee	Families, Children & Youth Worker's Fund	-	4,500
		Parish Centre Refurbishment Fund	-	10,000

The trustees declared their conflicts and followed the grant giving charities conflicts of interest policies, during the decision making process.

Other related party transactions during the year were:

- S Kean (the daughter of Helen Kean who is a PCC member) received mission fund support of £1,000.
- The PCC had full use of the Oughtibridge Wesleyan Reform Chapel (formalised by a commercial lease) - the PCC received fees relating to external users and incurred operating costs. Joanne Brook, a PCC member was a trustee until 1/1/22, and her husband is a trustee.

**6 Independent examination fee**

	2022
	£
Independent examination fee	300
Other fees paid to the independent examiner's organisation - accountancy services	1,110

**7 Tangible assets**

	Music, PA and AV equipment	IT and office equipment	Total
	£	£	£
Cost or Valuation			
As at 1 January 2022	20,802	1,008	21,810
Additions	16,352	1,702	18,054
As at 31 December 2022	37,154	2,710	39,864
Depreciation			
As at 1 January 2022	2,928	202	3,130
Depreciation charge	3,767	542	4,309
As at 31 December 2022	6,695	744	7,439
Net Book Value			
As at 31 December 2022	30,459	1,966	32,425
As at 31 December 2021	17,874	806	18,680

**8 Investments**

	2022	2021
	£	£
Valuation b/fwd	79,016	69,128
Gains/(losses) during the year	(9,302)	9,888
	69,714	79,016

Oughtibridge Parish Church  
Notes to the financial statements - continued  
For the year ended 31 December 2022

9 Debtors

	2022 £	2021 £
Gift aid receivable	5,311	6,027
Other debtors	828	-
	<b>6,139</b>	<b>6,027</b>

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	2,430	1,832
Taxes and social security	-	553
Other creditors	1,410	-
	<b>3,840</b>	<b>2,385</b>

11 Designated funds

	Balance at 1-Jan-22 £	Income £	Expenditure £	Transfers £	Balance at 31-Dec-22 £
Future Church plants/grants	3,000	-	(7,710)	7,000	2,290
Families, Children & Youth Worker's Fund	5,000	-	-	5,000	10,000
	<b>8,000</b>	<b>-</b>	<b>(7,710)</b>	<b>12,000</b>	<b>12,290</b>

Future Church plants/grants

Funds set aside to support future church plant/grants. The quinquennial costs for St Matthias, Stocksbridge were met in the year, and work started on a feasibility study for the building.

Families, Children & Youth Worker's Fund

Funds set aside to fund the family, children & youth worker post when current grant funding ceases.

Prior year comparison

	Balance at 1-Jan-21 £	Income £	Expenditure £	Transfers £	Balance at 31-Dec-21 £
Future Church plants/grants	-	-	-	3,000	3,000
Families, Children & Youth Worker's Fund	-	-	-	5,000	5,000
	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,000</b>	<b>8,000</b>

12 Restricted funds

	Balance at 1-Jan-22 £	Income £	Expenditure £	Transfers £	Balance at 31-Dec-22 £
Parish Centre Refurbishment Fund	47,986	93,903	(31,819)	110	110,180
Families, Children & Youth Worker's Fund	15,098	34,000	(37,232)	-	11,866
Admin Worker's Fund	-	10,500	(6,130)	-	4,370
Youth Fund	826	-	(280)	-	546
External Christmas lights	172	-	-	-	172
Oughtibridge Christian Council	132	508	(539)	100	201
DBF Fees	-	1,454	(1,454)	-	-
Burngreave Food Bank Donations	-	1,046	(1,046)	-	-
	<b>64,214</b>	<b>141,411</b>	<b>(78,500)</b>	<b>210</b>	<b>127,335</b>

Parish Centre Refurbishment Fund

Donations and grants received to support the parish centre refurbishment project. The refurbishment started during the year.

Families, Children & Youth Worker's Fund

Donations and grants received to support the family, children & youth worker's post together with associated costs incurred.

Prior year comparison

	Balance at 1-Jan-21 £	Income £	Expenditure £	Transfers £	Balance at 31-Dec-21 £
Parish Centre Refurbishment Fund	765	47,581	(360)	-	47,986
Families, Children & Youth Worker's Fund	13,167	37,546	(35,615)	-	15,098
Youth Fund	624	382	(180)	-	826
External Christmas lights	-	172	-	-	172
Oughtibridge Christian Council	-	137	(5)	-	132
DBF Fees	-	1,015	(1,015)	-	-
Fulwood Church Gift - set up costs	4,453	138	-	(4,591)	-
Trainee fund	5	-	(5)	-	-
	<b>19,014</b>	<b>86,971</b>	<b>(37,180)</b>	<b>(4,591)</b>	<b>64,214</b>



13 Endowment funds

	Balance at 1-Jan-22 £	Income £	Expenditure £	Investment revaluation £	Transfers £	Balance at 31-Dec-22 £
Sale of Church of England Schools	74,419	2	-	(8,198)	-	66,223
Churchyard	8,477	-	-	(998)	-	7,479
Fanny Lambert	898	-	-	(106)	-	792
	<b>83,794</b>	<b>2</b>	<b>-</b>	<b>(9,302)</b>	<b>-</b>	<b>74,494</b>

Sale of Church of England Schools

Expendable endowment funds have arisen on the sale of Church of England Schools. The monies are primarily for the generation of interest and dividends but can be spent on general church purposes if required.

Churchyard

Investments held to fund church yard maintenance. The dividends received are unrestricted.

Fanny Lambert

Investments held to fund communion linen. The dividends received are unrestricted.

Prior year comparison

	Balance at 1-Jan-21 £	Income £	Expenditure £	Investment revaluation £	Transfers £	Balance at 31-Dec-21 £
Sale of Church of England Schools	65,703	-	-	8,716	-	74,419
Churchyard	7,416	-	-	1,061	-	8,477
Fanny Lambert	787	-	-	111	-	898
	<b>73,906</b>	<b>-</b>	<b>-</b>	<b>9,888</b>	<b>-</b>	<b>83,794</b>

14 Analysis of net assets by fund

	General Fund £	Designated Funds £	Restricted Funds £	Endowment funds £	Total 2022 £
Tangible assets	32,425	-	-	-	32,425
Investments	-	-	-	69,714	69,714
Net current assets	91,407	12,290	127,335	4,780	235,812
	<b>123,832</b>	<b>12,290</b>	<b>127,335</b>	<b>74,494</b>	<b>337,951</b>

Prior year comparison

	General Fund £	Designated Funds £	Restricted Funds £	Endowment funds £	Total 2021 £
Tangible assets	18,680	-	-	-	18,680
Investments	-	-	-	79,016	79,016
Net current assets	45,268	8,000	64,214	4,778	122,260
	<b>63,948</b>	<b>8,000</b>	<b>64,214</b>	<b>83,794</b>	<b>219,956</b>

15 Conversion from receipts and payments accounts to accruals accounts

Since the income was over £250,000 in the year, the PCC are required to prepare accruals accounts. Previous accounts have been prepared under the receipts and payments format.

Balance sheet items as at 31 December 2020 have been adjusted for, providing total funds brought forward for the opening funds shown in the comparative.

Balance sheet items have then been incorporated as at 31 December 2021 and 2022.

Oughtibridge Parish Church  
Notes to the financial statements - continued  
For the year ended 31 December 2022

16 Statement of financial activities - full fund prior year comparison

	General funds	Designated funds	Restricted funds	Endowment funds	Total 2022	General funds	Designated funds	Restricted funds	Endowment funds	Total 2021
	£	£	£	£	£	£	£	£	£	£
<b>Income from:</b>										
<b>Voluntary giving</b>										
Planned giving	92,686	-	-	-	92,686	54,924	-	-	-	54,924
Service collections	601	-	-	-	601	376	-	-	-	376
Non-recurring donations	6,193	-	6,250	-	12,443	2,175	-	14,347	-	16,522
Gift aid recovered	21,998	-	1,563	-	23,561	17,324	-	3,406	-	20,730
Grants received	-	-	130,590	-	130,590	-	-	53,046	-	53,046
	<u>121,418</u>	<u>-</u>	<u>138,403</u>	<u>-</u>	<u>259,821</u>	<u>74,799</u>	<u>-</u>	<u>70,799</u>	<u>-</u>	<u>145,598</u>
<b>Investments</b>										
Bank and CBF Deposit Fund Interest	243	-	-	2	245	5	-	-	-	5
Sale of Worrall School - dividends	1,828	-	-	-	1,828	1,767	-	-	-	1,767
Fanny Lambert - dividends	24	-	-	-	24	23	-	-	-	23
Churchyard - dividends	222	-	-	-	222	215	-	-	-	215
	<u>2,317</u>	<u>-</u>	<u>-</u>	<u>2</u>	<u>2,319</u>	<u>2,010</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,010</u>
<b>Church activities</b>										
Fees relating to weddings and funerals	990	-	1,454	-	2,444	1,138	-	1,015	-	2,153
Events, service support, cafe	8,829	-	-	-	8,829	2,090	-	-	-	2,090
Church centre and chapel lettings - community use	7,454	-	-	-	7,454	2,169	-	-	-	2,169
	<u>17,273</u>	<u>-</u>	<u>1,454</u>	<u>-</u>	<u>18,727</u>	<u>5,397</u>	<u>-</u>	<u>1,015</u>	<u>-</u>	<u>6,412</u>
<b>Other income</b>	-	-	1,554	-	1,554	-	-	15,157	-	15,157
<b>Total income</b>	<u>141,008</u>	<u>-</u>	<u>141,411</u>	<u>2</u>	<u>282,421</u>	<u>82,206</u>	<u>-</u>	<u>86,871</u>	<u>-</u>	<u>169,177</u>
<b>Expenditure on:</b>										
<b>Church activities</b>										
Mission Support	7,050	-	1,046	-	8,096	1,400	-	-	-	1,400
Common fund support	13,920	-	-	-	13,920	13,560	-	-	-	13,560
Salary costs	-	-	43,362	-	43,362	-	-	35,615	-	35,615
Clergy expenses	1,820	-	-	-	1,820	695	-	-	-	695
Staff conferences and training	528	-	-	-	528	524	-	-	-	524
<b>Church expenses</b>										
Mission and evangelism costs	17,632	-	2,273	-	19,905	7,034	-	1,195	-	8,229
Church running costs	27,964	-	-	-	27,964	14,431	-	370	-	14,801
<b>Church Centre refurbishment</b>	-	-	31,819	-	31,819	-	-	-	-	-
<b>St Matthias costs</b>	-	7,710	-	-	7,710	-	-	-	-	-
<b>Total expenditure</b>	<u>68,914</u>	<u>7,710</u>	<u>78,500</u>	<u>-</u>	<u>155,124</u>	<u>37,644</u>	<u>-</u>	<u>37,180</u>	<u>-</u>	<u>74,824</u>
<b>Net gains/(losses) on investments</b>	-	-	-	(9,302)	(9,302)	-	-	-	9,888	9,888
<b>Net income/(expenditure)</b>	<u>72,094</u>	<u>(7,710)</u>	<u>62,911</u>	<u>(9,300)</u>	<u>117,995</u>	<u>44,562</u>	<u>-</u>	<u>49,791</u>	<u>9,888</u>	<u>104,241</u>
<b>Transfer of funds</b>	<u>(12,210)</u>	<u>12,000</u>	<u>210</u>	<u>-</u>	<u>-</u>	<u>(3,409)</u>	<u>8,000</u>	<u>(4,591)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>	<u>59,884</u>	<u>4,290</u>	<u>63,121</u>	<u>(9,300)</u>	<u>117,995</u>	<u>41,153</u>	<u>8,000</u>	<u>45,200</u>	<u>9,888</u>	<u>104,241</u>
<b>Total funds brought forward</b>	<u>63,948</u>	<u>8,000</u>	<u>64,214</u>	<u>83,794</u>	<u>219,956</u>	<u>22,795</u>	<u>-</u>	<u>19,014</u>	<u>73,906</u>	<u>115,715</u>
<b>Total funds carried forward</b>	<u>123,832</u>	<u>12,290</u>	<u>127,335</u>	<u>74,494</u>	<u>337,951</u>	<u>63,948</u>	<u>8,000</u>	<u>64,214</u>	<u>83,794</u>	<u>219,956</u>