

## Chairman's AGM Report – 2024

**W**elcome to the Stradbroke Sports & Community Centre's 2024 Annual General Meeting. Tonight we be will recapping our highs and lows, our financials and saying a fond farewell to some and a resounding welcome to others.

**I** have to say it has been a bit of a roller coaster year, but I think we have been effective in maintaining and improving the condition and faciities of the building in part achievable by the generosity of our Local MSDC Councillor (Anders Linder), some lovely & willing volunteers, Trustees & local craftsmen such as Ron Rankin & Tim Brewster – Thank you all.

**W**e tried several things with varying amounts of success: Sunday Evening Club Room Bar ceased to operate when the Ivy House re-opened. The Children's cinema somehow seemed not to draw in the audience we needed, but we will try again later in the year. Thursday Pizza Night got off to a slow start and didn't make enough for the providers to consider continuing the service. We held a Ceilidh that was a lot of fun but we did not recover our costs, we were asked to remove our belongings from the community shed as we did not fit the user profile, we discovered subsidence in the Club Room, we had an HGV damage the Club Room Roof and just to make sure we were kept busy, the building was struck by lightening damaging our heating system, Blue-Tooth receiver and audio system...then the drains were found to be blocked – Other than that we were in good shape!

**W**e did have some successes though: we had a Scrap Metal collection that filled up pretty quickly, the Monday Choir practice has proved a major success as has the new Yoga class, the Club Room was completley transformed from a screaming pink to a very peaceful calming environment suitable for any occasion. Our Ladies & Gents WCs underwent a major refit and would not look out of place in a boutique hotel. Fressingfield Oily Rag Club held a race day with 3 race car simulators which was a lot of fun, talking of which Trevor, "The eyes & Ears of Stradbroke" had a birthday party attended by half the village it seemed and it took 2 days to restock the bar! The equipment we removed from the Community Shed was shared amongst the Junior and High Schools so they are still available for the benefit of the community.

**G**oing forward, we continue to provide facilities for: Quiz Nights, Bingo Sessions, Keep Fit, Zumba, Dance Classes, WI Meetings, Stradbroke Cinema, Community Choir, Over 60s, Circle Dancing, Otago chair based exercise, Life Drawing Classes, Stained Glass Classes, Table Tennis, Circuit Training, Pilates, Dances, Wine Society Meetings, Wedding Receptions, Parties, Christening Parties and Wakes.

**W**hat does the future hold for us? We are looking to install electric Hot Water Heaters to the main kitchen and Club Room kitchenette so that we do not have to use our oil boiler; the Club Room kitchenette needs a serious make over (that pink colour again) and our bar store is also in need of additional / larger refrigeration, more shelving and a good coat of paint, then finally we will look at improving the main kitchen. These wonderful spaces are maintained by us for you, and we would like to see you all enjoy them now, and continue to enjoy them in the future. There are several opportunities for hire of the premises by clubs and societies and we look forward to new activities being held here.

PETER KINCH – CHAIR – STRADBROKE SPORTS & COMMUNITY CENTRE.



**Financial Statements for the Year Ended 30 June 2024**

**for**

**Stradbroke Sports and Community Centre**

**Registered charity no: 1196834**



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for the Year Ended 30 June 2024**

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**General Information  
for the Year ended 30 June 2024**

**ADDRESS:**

Wilby Road  
Stradbroke  
Eye  
Suffolk  
IP21 5JN

**CHECKED BY:**

Mrs E Shelford  
6 Drapers Hill  
Stradbroke  
Eye  
Suffolk  
IP21 5LQ



**Stradbroke Sports and Community Centre**

**Trading and Profit and Loss Account  
for the Year Ended 30 June 2024**

	<u>30.06.24</u>		<u>30.06.23</u>	
<b>Income:</b>	£	£	£	£
Hire of hall	18,421		17,650	
Cinema	1,905		2,168	
Bar takings	8,427		7,027	
Others	1,850		-3	
Fund Raising	492		504	
Donations	26		1	
	<u>          </u>	31,120	<u>          </u>	27,347
 <b>Cost of Sales:</b>				
Cost of Fund Raising		1,987		1,391
Opening bar stock	1,482		1,544	
Purchases bar stock	<u>3,822</u>		<u>3,780</u>	
	5,304		5,324	
Closing bar stock	<u>1,347</u>		<u>1,482</u>	
Cost of Bar Sales		<u>3,957</u>		<u>3,842</u>
<b>GROSS PROFIT</b>		<u>25,176</u>		<u>22,114</u>
 <b>Other Income:</b>				
Business premium interest		<u>1,413</u>		<u>438</u>
		26,589		22,552
 <b>Expenditure:</b>				
Telephone	207		177	
Repairs, maintenance, cleaning	2,727		6,682	
Wages	1,988		2,132	
Sundries	1,496		1,442	
Increase in cash float	-10		-5	
Bar profit share	688			
Water Rates	642		864	
Licences	1,248		1,066	
Insurance	1,688		1,519	
Heat & light	5,453		5,841	
Legal fees	-		3,023	
	<u>16,127</u>		<u>22,742</u>	
	10,462		-190	
 <b>Depreciation:</b>				
Equipment & Machinery		<u>2,376</u>		<u>3,036</u>
 <b>NET (LOSS)/PROFIT</b>		<u><u>8,087</u></u>		<u><u>-3,226</u></u>



# Stradbroke Sports and Community Centre

## Balance Sheet 30 June 2024

	<u>30.06.24</u>		<u>30.06.23</u>	
	£	£	£	£
<b>FIXED ASSETS:</b>				
Community Centre	99,844		88,712	
Equipment	<u>9,450</u>		<u>11,433</u>	
		109,294		100,145
<b>CURRENT ASSETS:</b>				
Stock	1,347		1,481	
Bank current account	3,793		6,144	
Earl Shilton BS	41,529		40,116	
Cash in Hand	<u>240</u>		<u>230</u>	
		<u>46,909</u>		<u>47,971</u>
		156,203		148,116
<b>CURRENT LIABILITY:</b>				
		<u>-</u>		<u>-</u>
<b>NETT ASSETS:</b>		<u><u>156,203</u></u>		<u><u>148,116</u></u>
<b>FINANCED BY:</b>				
<b>CAPITAL ACCOUNT:</b>				
Balance brought forward	148,116		151,342	
Add:				
Nett Profit	<u>8,087</u>			
	156,203		151,342	
Less:				
Net loss			<u>-3,226</u>	
		<u><u>156,203</u></u>		<u><u>148,116</u></u>

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation

Signed

*Elin Shoppa*

Date

*16th August 2024*



# Stradbroke Sports and Community Centre

## Tangible Fixed Assets Schedule 30 June 2024

	<u>Community Centre</u>	<u>Equipment</u>	<u>Totals</u>
	£	£	£
<b>COST:</b>			
At 1 July 2023	88,712	85,446	174,158
Additions in year	11,132	393	11,525
	<u>99,844</u>	<u>85,839</u>	<u>185,683</u>
At 30 June 2024			
<b>DEPRECIATION:</b>			
At 1 July 2023		74,013	74,013
Charge for year		2,376	2,376
	<u></u>	<u>76,389</u>	<u>76,389</u>
At 30 June 2024			
<b>NET BOOK VALUE:</b>			
At June 2024	<u>99,844</u>	<u>9,450</u>	<u>109,294</u>
At June 2023	<u>88,712</u>	<u>11,433</u>	<u>100,145</u>



**Financial Statements for the Year Ended 30 June 2024**

**for**

**Stradbroke Sports and Community Centre**

**Registered charity no: 1196834**



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