

REPORT OF THE TRUSTEE AND FINANCIAL STATEMENTS
FOR THE PERIOD 01 OCTOBER 2023 TO 30TH SEPTERBER 2024 FOR
POSITIVE WOMEN EMPOWERMENT

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTERBER 2024

Registered Charity Number: 1196833

Positive Women Empowerment: Trustees' Report and Financial Statements 2023

POSITIVE WOMEN EMPOWERMENT TRUSTEES' REPORT
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

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POSITIVE WOMEN EMPOWERMENT TRUSTEES' REPORT FOR THE YEAR ENDED 30TH SEPTEMBER 2024

The trustees present their report together with the financial statements of the charity for the period from **1st October 2023 to 30th September 2024**. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in March 2005.

Reference and Administrative Details

Registered Charity Number: 1196833

Principal Address:

Positive Women Empowerment
16 Vasser Road
Manchester
M18 8BN

Trustees

Ms. Abimbola Dele Onifade (Chair)
Remi Olawale
Olutola Animashaun
Wendy Animashaun

Independent Examiner

Julius Olaogun
Rich Brother Accountants Ltd,
222A Camberwell Road,
London
SE5 0EN

POSITIVE WOMEN EMPOWERMENT TRUSTEES' REPORT FOR THE YEAR ENDED 30TH SEPTEMBER 2024

Positive Women Empowerment Charity

Positive Women Empowerment is a Charitable Incorporated Organisation (CIO), which was established on **November 29, 2021**, under the name *Positive Women Empowerment*.

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a charitable organisation.

Aims and Objectives

The aim and purpose of Positive Women Empowerment is to relieve the physical and mental sickness of individuals in need due to youth, particularly through the provision of counselling and support services, including signposting to other services. The charity also provides other means of support as the trustees determine appropriate, including but not limited to:

1. **Promoting Social Inclusion:** To promote social inclusion for the public benefit by preventing individuals from becoming socially excluded, relieving the needs of those who are socially excluded, and assisting them to integrate into society.
2. **Definition of Social Exclusion:** For the purpose of this clause, "socially excluded" refers to individuals who are excluded from society, or parts of society, due to one or more of the following factors:
 - Unemployment
 - Financial hardship
 - Youth or old age
 - Ill health (physical or mental)
 - Substance abuse or dependency (including alcohol and drugs)
 - Discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation, or gender reassignment
 - Poor educational or skills attainment
 - Relationship or family breakdown
 - Poor housing (i.e., housing that does not meet basic habitable standards)
 - Crime (whether as a victim of crime or as an offender rehabilitating into society)
3. **Support and Empowerment:** We support and empower individuals in the community by signposting and referring them to the appropriate teams or authorities, according to their specific needs.
4. **Food Parcels Distribution:** We also empower individuals by distributing food parcels to help alleviate the negative impact of the rising cost of living.

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**POSITIVE WOMEN EMPOWERMENT TRUSTEES' REPORT
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

Engagement in the Community: In addition to the above, we have been actively engaging with people in the community, focusing on their physical, emotional, and mental well-being. This is done through group activities, including exercise and workout sessions.

POSITIVE WOMEN EMPOWERMENT TRUSTEES' REPORT FOR THE YEAR ENDED 30TH SEPTEMBER 2024

The trustees present their annual report, together with the unaudited financial statements of the charity, for the year ended **30th September 2024**. The trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the provisions of the charity's governing document, and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities," issued in March 2005.

Review of Financial Position

The financial statements cover the operations of **Positive Women Empowerment** and have been prepared in accordance with the requirements of the 2005 Statement of Recommended Practice (SORP).

For the year ended **30th September 2024**, the financial activities show total incoming donations of **£19,995.00**, which represents the total donations received. These funds were primarily engaged in charitable activities. Total expenditure amounted to **£12,857.20** resulting in a net income of **£7,027.80** at the end of the year.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law.

Charity law requires the trustees to prepare financial statements for each financial year that give a true and fair view of the charity's financial position, including the incoming resources and application of resources, such as income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles set out in the Charity SORP.
- Make judgments and estimates that are reasonable and prudent.

- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are also responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity, and for taking reasonable steps to prevent and detect fraud and other irregularities.

This report was approved by the trustees on 29th of March 2024 and signed on their behalf.

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Olutola Animashaun

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Ms Abimbola Dele Onifade

Positive Women Empowerment: Trustees' Report and Financial Statements 2024

Independent Examiner's Report to the Trustees on the Preparation of the Unaudited Financial Statements

We report on the financial statements for the year ended **30th September 2024**, which are set out in the financial report below. This report is made solely to the charity's trustees, as a body.

Respective Responsibilities of Trustees and Examiner

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements.

The charity's trustees consider that an audit is not required for these financial statements (under Section 43(2) of the Charity Commission Act), and this examination is carried out to state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with Charity SORP. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit. Hence, the report is limited to the matters set out below.

Independent Examiner's Statement

During our examination, no matter has come to our attention that indicates that:

- Adequate accounting records have not been kept.
- The financial statements are not in agreement with the accounting records.
- We have not received all the information and explanations required for our examination.

Statement of achievement

We actively support individuals and families in our community by providing food and essential household supplies. So far, we have helped 500 people with food assistance.

Our commitment to mental health continues as we engage and support women through emotional well-being initiatives, including exercise and meaningful conversations.

We proudly participated in the International Women Empowerment Programme in New York City CSW69 March 2025, contributing to discussions and actions that promote gender equality in politics, education, economics and etc.

Additionally, we have organized and powered several seminars aimed at reinforcing equal rights and opportunities for women and girls across all spheres of life.

Our team also took part in the Red Cross 10km walk to raise support for underprivileged individuals.

The positive feedback and encouragement from our community inspire us to continue our efforts in making a meaningful impact.

Positive Women Empowerment: Trustees' Report and Financial Statements 2024

Independent Examiner's Report to the Trustees on the Preparation of the Unaudited Financial Statements

Julius Olaogun

For and on behalf of

RICHBROTHER ACCOUNTANTS LTD

Chartered Accountants and Tax Consultants

222A Camberwell Road

London, SE5

Positive Women Empowerment: Trustees' Report and Financial Statements 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE PREPARATION OF THE
UNAUDITED FINANCIAL STATEMENT (continue)**

Receipts	Unrestricted Fund	Designated Fund	Restricted Fund	Endowment Fund	Total
Grant Received	£19,995.00	Nil	Nil	Nil	19,995.00
Collections other than giving income					
Tax Gift Aid	Nil	Nil	Nil	Nil	Nil
	19,885.00	Nil	Nil	Nil	19,885.00
Payments Charity Activity	£12,857.20	Nil	Nil	Nil	£12,857.20
Excess of Receipts over payment	Nil	Nil	Nil	Nil	Nil
Net Capital	£7,027.80				£7,027.80

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE PREPARATION OF THE
UNAUDITED FINANCIAL STATEMENT (continue)**

Statement of asset and liability

Cash Funds	Unrestricted Fund	Restricted Fund	Endowment Fund	Total
	£	£	£	£
Cash	10,725.44	Nil	Nil	10,725.44
Creditors within 1yr	Nil	Nil	Nil	Nil
Assets retained for Charity	Nil	Nil	Nil	Nil
Shelf	Nil	Nil	Nil	Nil

Net Funds	<u>10,725.44</u>	<u>10,725.44</u>
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Positive Women Empowerment: Trustees' Report and Financial Statements 2024

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2024

1. The accounts have been prepared in accordance with the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 and using

2. Receipts and payments analysis of the charity activities

Receipt	Unrestricted Fund	Designated Fund	Restricted Fund	Total 2024	Total 2023
	£	£	£	£	£
Grant received	19,995	Nil	Nil	19,995	Nil
Donation	Nil	Nil	Nil	Nil	87
<u>Payments</u>					
Bank charge		Nil	Nil	Nil	5
Staff cost	1000	Nil	Nil	1000	200
Support cost	350	Nil	Nil	350	821
training	280	Nil	Nil	280	145
Professional fee	500	Nil	Nil	500	1022
Event Activities	9929.82	Nil	Nil	9929.82	Nil
Printing	356.81	Nil	Nil	356.81	Nil
Higher equipment	73.37	Nil	Nil	73.37	Nil

fuel	179.40	Nil	Nil	179.40	Nil
Internet	11.99	Nil	Nil	11.99	Nil
HMRC	45	Nil	Nil	45	658
insurance	130.81	Nil	Nil	130.81	Nil
Total Payment	12857.2	Nil	Nil	12857.20	
Net Income	7,137.80	Nil	Nil	7,137.80	-2854

Particular of employees:

The average number of employees during the year calculated on the basis of full time is 0 for the year.
No employee received emolument of more than £60,000 during the period.

This report was approved by the Trustees on 30th of March 2025 and signed on their behalf by:

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Olutola Animashaun

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Ms Abimbola Onifade

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