

Registered Charity Number
1196833

POSITIVE WOMEN EMPOWERMENT

TRUSTEES REPORT AND ACCOUNTS

30 SEPTEMBER 2022

POSITIVE WOMEN EMPOWERMENT

Financial statement

Year ended 30 September 2022

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POSITIVE WOMEN EMPOWERMENT
Charity Information
Year ended 30 September 2022

Registered charity name	POSITIVE WOMEN EMPOWERMENT
Charity number	1196833
Registered office	16 Vasser Road Manchester M18 8BN
Trustees	Olutola Animashaun (<i>Chair</i>) Adebayo Animashaun Remi Olawale
Accountants	BC NWAIWU & CO LTD Building 1 Suit 4A Office 6 Wilsons Park Business Centre Manchester M40 8WN

POSITIVE WOMEN EMPOWERMENT

Trustees' Report

Year ended 30 September 2022

The Trustees, present their annual report with the unaudited financial statements of the charity for the year ended 30 September 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity's governing document, the Charities Act 2022 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective January 2022).

Reference and administrative details

The Charity is a charitable incorporated organisation and was formed on November 29, 2021, as Positive Women Empowerment.

Objectives

The objects of the CIO are;

- a. the relief of the physical and mental sickness of persons in need by reason of youth, age, ill health, disability, unemployment, or other disadvantage, in particular by the provision of counselling and support, including signposting to other services, and by any other means as the trustees in their discretion shall determine.
- b. to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those who are socially excluded and assisting them to integrate into society.

For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards; crime (either as a victim of crime or as an offender rehabilitating into society)."

POSITIVE WOMEN EMPOWERMENT

Trustees' Report

Year ended 30 September 2022

Public Benefit

The board of trustees have given due consideration to Charity Commission's published guidance on the operation of the public benefit requirement and confirm that these requirements are met by the charity.

Going concern

The trustees have assessed the ability of the charity to continue operating and discharging its role for the foreseeable future, and have made financial projections, taken into consideration the current economic climate. The trustees are confident that they are able to manage the risks that face the organisation.

Statement of responsibilities of the trustees

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2022.

Olutola Animashaun

Chair of Trustees

POSITIVE WOMEN EMPOWERMENT

Accountant's report

For the period ended 30 September 2022

Accountants' report to the board of trustees on the preparation of the unaudited statutory accounts of Positive Women Empowerment for the period ended 30 September 2022.

In order to assist you to fulfil your duties under the Charity Act 2022, we have prepared for your approval the accounts of Positive Women Empowerment for the period ended 30 September 2022 which comprise of the Statement of financial activities (incorporating income & expenditure account), the Balance Sheet and the related notes from the charity's accounting records and from information and explanations you have given us.

This report is made solely to the Trustees of Positive Women Empowerment, as a body, in accordance with the terms of our engagement dated 18th July 2023. Our work has been undertaken solely to prepare for your approval the accounts of Positive Women Empowerment and state those matters that we have agreed to state to the Trustees of Positive Women Empowerment, as a body, in this report to the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Positive Women Empowerment and its Trustees as a body for our work or for this report.

It is your duty to ensure that Positive Women Empowerment has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position of Positive Women Empowerment. You consider that Positive Women Empowerment is exempt from the statutory audit/independent examination requirement for the period.

We have not been instructed to carry out an audit/independent examination or a review of the accounts of Positive Women Empowerment. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

BC NWAIWU & CO LTD

Building 1 Suit 4A Office 6
Wilsons Park Business Centre
Manchester
M40 8WN

Date: 31 July 2023

POSITIVE WOMEN EMPOWERMENT
Income Statement
For the period ended 30 September 2022

	Note	Unrestricted	Restricted	2022
		£	£	£
Income from:				
Donations and legacies	2	800	-	800
Charitable activities	3	-	9,998	9,998
Total income		800	9,998	10,798
Expenditure on:				
charitable activities	4	626	2,905	3,531
Total expenditure		626	2,905	3,531
Net income/(expenditure) for the year	11	174	7,093	7,267
Transfer between funds		-	-	-
Net movement in funds for the year		174	7,093	7,267
Reconciliation of funds				
Total funds brought forward		-	-	-
Total funds carried forward		174	7,093	7,267

The notes on pages 9 to 13 form part of these financial statements

POSITIVE WOMEN EMPOWERMENT
Statement of Financial Position
As at 30 September 2022

	Note	£	2022 £
Fixed assets			
Tangible assets	6		-
Total fixed assets			-
Current assets			
Cash at bank and in hand	7	7,467	
Debtors	8	-	
Total current assets		7,467	
Liabilities			
Creditors - <i>Amount falling due within one year</i>	9	(200)	
Net current assets			(7,267)
Total assets less current liabilities			7,267
Creditors - <i>Amount falling due after more than one year</i>	10		-
Net assets			7,267
The funds of the charity:			
Unrestricted funds	11		174
Restricted funds	11		(7,093)
Total charity funds			7,267

Olutola Animashaun
Chair of Trustees

Approved by the board on 31 July 2023

The notes on pages 9 to 13 form part of these financial statements

POSITIVE WOMEN EMPOWERMENT
Notes to the Financial Statements
For the period ended 30 September 2022

1. Accounting Policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2022) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Positive Women Empowerment meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b. Judgments and estimates

The trustees have made no key judgments which have a significant effect on the accounts. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c. Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are grants and donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

e. Income

The Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

POSITIVE WOMEN EMPOWERMENT
Notes to the Financial Statements
For the period ended 30 September 2022

f. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes all costs undertaken to further the purposes of the charity and their associated support costs.
- Finance costs includes all interest and other costs the charity incurs in connection with the borrowing of funds.

g. Tangible fixed assets

All expenditure of a capital nature on development work overseas is expensed as incurred, while tangible fixed assets in the UK costing more than £100 are capitalized and included at cost, including any incidental expenses of acquisition. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost by equal annual instalments over their expected useful economic lives as follows:

Freehold land and buildings	Nil
Computer infrastructure	5 years
Computer equipment	4 years
Furniture, fixtures and equipment	4 years

Impairment reviews are conducted when events and changes in circumstances indicate that an impairment may have occurred. If any asset is found to have a carrying value materially higher than its recoverable amount, it is written down accordingly.

h. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

POSITIVE WOMEN EMPOWERMENT
Notes to the Financial Statements
For the period ended 30 September 2022

j. **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Donations and legacies	Unrestricted	Restricted	2022
	£	£	£
Donations	300	-	300
Other income	500	-	500
Total	800	-	800

3. Charitable activities	Unrestricted	Restricted	2022
	£	£	£
Grants			
National Lottery Community Fund		9,998	9,998
	-	9,998	9,998
Charitable trading			
Charity sales	-	-	-
Support services	-	-	-
	-	-	-
Total income from charitable activities	-	9,998	9,998

POSITIVE WOMEN EMPOWERMENT

Notes to the Financial Statements For the period ended 30 September 2022

4.	Expenditure on charitable activities	2022		
		£		
	Staff cost	360		
	Project costs	-		
	Depreciation	-		
	Professional fees	1,490		
	Governance costs	200		
	Support costs	1,481		
		<u>3,531</u>		
	Restricted expenditure	2,905		
	Unrestricted expenditure	<u>626</u>		
		<u>3,531</u>		
5.	Net income/(expenditure) for the year	2022		
		£		
	This is stated after charging/(crediting):			
	Depreciation	<u>-</u>		
6.	Fixed assets: tangible assets			
	Land and Buildings	Fixtures and fittings	Computer equipment	Total
	£	£	£	£
	Cost			
	At 29 November 2021	-	-	-
	Additions	<u>-</u>	<u>-</u>	<u>-</u>
	At 30 September 2022	<u>-</u>	<u>-</u>	<u>-</u>
	Depreciation			
	At 29 November 2021	-	-	-
	Charge for the year	<u>-</u>	<u>-</u>	<u>-</u>
	At 30 September 2022	<u>-</u>	<u>-</u>	<u>-</u>
	Net book value			
	At 30 September 2022	<u>-</u>	<u>-</u>	<u>-</u>
	At 29 November 2021	-	-	-

POSITIVE WOMEN EMPOWERMENT
Notes to the Financial Statements
For the period ended 30 September 2022

7.	Cash at bank and in hand			2022	
				£	
	Cash at bank			7,467	
	Cash in hand			-	
				<u>7,467</u>	
8.	Debtors			2022	
				£	
	Trading debtors			-	
	Debtors			-	
	Prepayments			-	
				<u>-</u>	
9.	Creditors - <i>Amount falling due within one year</i>			2022	
				£	
	Accountancy fee			200	
				<u>200</u>	
10.	Creditors - <i>Amount falling due after more than one year</i>			2021	
				£	
	Trade creditors			-	
	Other creditors			-	
				<u>-</u>	
11.	Fund movements	As at 29 November 2021	Income	Expenditure	As at 30 September 2022
		£	£	£	£
	Restricted funds				
	Restricted project fund	-	9,998	(2,905)	(7,093)
		-	9,998	(2,905)	(7,093)
	Unrestricted funds				
	General fund	-	800	(626)	174
		-	800	(626)	174
	The funds of the charity	-	10,798	(3,531)	7,267