

POSITIVE WOMEN EMPOWERMENT

England & Wales · Charity number 1196833

Details

Status Registered

Legal form CIO

Registered 2021-11-29

Register [View on the Charity Commission register](#)

Contact

Address 16 Vasser Road
Manchester
M18 8BN

Phone 07904410797

Email positivewomenempowerment123@gmail.com

Activities

Objects: TO PROMOTE SOCIAL INCLUSION FOR THE PUBLIC BENEFIT BY PREVENTING PEOPLE FROM BECOMING SOCIALLY EXCLUDED, RELIEVING THE NEEDS OF THOSE PEOPLE WHO ARE SOCIALLY EXCLUDED AND ASSISTING THEM TO INTEGRATE INTO SOCIETY.FOR THE PURPOSE OF THIS CLAUSE 'SOCIALLY EXCLUDED' MEANS BEING EXCLUDED FROM SOCIETY, OR PARTS OF SOCIETY, AS A RESULT OF ONE OF MORE OF THE FOLLOWING FACTORS: UNEMPLOYMENT; FINANCIAL HARDSHIP; YOUTH OR OLD AGE; ILL HEALTH (PHYSICAL OR MENTAL); SUBSTANCE ABUSE OR DEPENDENCY INCLUDING ALCOHOL AND DRUGS; DISCRIMINATION ON THE GROUNDS OF SEX, RACE, DISABILITY, ETHNIC ORIGIN, RELIGION, BELIEF, CREED, SEXUAL ORIENTATION OR GENDER RE-ASSIGNMENT; POOR EDUCATIONAL OR SKILLS ATTAINMENT; RELATIONSHIP AND FAMILY BREAKDOWN; POOR HOUSING (THAT IS HOUSING THAT DOES NOT MEET BASIC HABITABLE STANDARDS; CRIME (EITHER AS A VICTIM OF CRIME OR AS AN OFFENDER REHABILITATING INTO SOCIETY) OR BEING A MEMBER OF A SOCIALLY OR ECONOMICALLY DISADVANTAGED COMMUNITY.

Activities: To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£19,995	£12,857	-	-
2023-09-30	£87	£2,854	-	-
2022-09-30	£10,798	£3,531	-	-

Trustees

Name	Role	Appointed
Abimbola Oluwafisayo Dele - Onifade	Chair	2004-11-04
Ellis-Jay		2025-12-17
Joanna Paul		2026-01-13
Olutola Animashaun		2020-12-23
Remi Olawale		2020-12-23

POSITIVE WOMEN EMPOWERMENT

England & Wales - Charity number 1196833

Accounts

REPORT OF THE TRUSTEE AND FINANCIAL STATEMENTS
FOR THE PERIOD 01 OCTOBER 2023 TO 30TH SEPTERBER 2024 FOR
POSITIVE WOMEN EMPOWERMENT

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTERBER 2024

Registered Charity Number: 1196833

Positive Women Empowerment: Trustees' Report and Financial Statements 2023

POSITIVE WOMEN EMPOWERMENT TRUSTEES' REPORT
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

Contents	Page
Charity information and professional advisers	2
Trustees' report	3 - 6
Accountants' report	7- 8
Statement of Asset and liability	9
Statement of financial position	10
Notes to the financial statements	10

POSITIVE WOMEN EMPOWERMENT TRUSTEES' REPORT FOR THE YEAR ENDED 30TH SEPTEMBER 2024

The trustees present their report together with the financial statements of the charity for the period from **1st October 2023 to 30th September 2024**. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in March 2005.

Reference and Administrative Details

Registered Charity Number: 1196833

Principal Address:

Positive Women Empowerment
16 Vasser Road
Manchester
M18 8BN

Trustees

Ms. Abimbola Dele Onifade (Chair)
Remi Olawale
Olutola Animashaun
Wendy Animashaun

Independent Examiner

Julius Olaogun
Rich Brother Accountants Ltd,
222A Camberwell Road,
London
SE5 0EN

POSITIVE WOMEN EMPOWERMENT TRUSTEES' REPORT FOR THE YEAR ENDED 30TH SEPTEMBER 2024

Positive Women Empowerment Charity

Positive Women Empowerment is a Charitable Incorporated Organisation (CIO), which was established on **November 29, 2021**, under the name *Positive Women Empowerment*.

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a charitable organisation.

Aims and Objectives

The aim and purpose of Positive Women Empowerment is to relieve the physical and mental sickness of individuals in need due to youth, particularly through the provision of counselling and support services, including signposting to other services. The charity also provides other means of support as the trustees determine appropriate, including but not limited to:

1. **Promoting Social Inclusion:** To promote social inclusion for the public benefit by preventing individuals from becoming socially excluded, relieving the needs of those who are socially excluded, and assisting them to integrate into society.
2. **Definition of Social Exclusion:** For the purpose of this clause, "socially excluded" refers to individuals who are excluded from society, or parts of society, due to one or more of the following factors:
 - Unemployment
 - Financial hardship
 - Youth or old age
 - Ill health (physical or mental)
 - Substance abuse or dependency (including alcohol and drugs)
 - Discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation, or gender reassignment
 - Poor educational or skills attainment
 - Relationship or family breakdown
 - Poor housing (i.e., housing that does not meet basic habitable standards)
 - Crime (whether as a victim of crime or as an offender rehabilitating into society)
3. **Support and Empowerment:** We support and empower individuals in the community by signposting and referring them to the appropriate teams or authorities, according to their specific needs.
4. **Food Parcels Distribution:** We also empower individuals by distributing food parcels to help alleviate the negative impact of the rising cost of living.

Positive Women Empowerment: Trustees' Report and Financial Statements 2024

**POSITIVE WOMEN EMPOWERMENT TRUSTEES' REPORT
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

Engagement in the Community: In addition to the above, we have been actively engaging with people in the community, focusing on their physical, emotional, and mental well-being. This is done through group activities, including exercise and workout sessions.

POSITIVE WOMEN EMPOWERMENT TRUSTEES' REPORT FOR THE YEAR ENDED 30TH SEPTEMBER 2024

The trustees present their annual report, together with the unaudited financial statements of the charity, for the year ended **30th September 2024**. The trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the provisions of the charity's governing document, and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities," issued in March 2005.

Review of Financial Position

The financial statements cover the operations of **Positive Women Empowerment** and have been prepared in accordance with the requirements of the 2005 Statement of Recommended Practice (SORP).

For the year ended **30th September 2024**, the financial activities show total incoming donations of **£19,995.00**, which represents the total donations received. These funds were primarily engaged in charitable activities. Total expenditure amounted to **£12,857.20** resulting in a net income of **£7,027.80** at the end of the year.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law.

Charity law requires the trustees to prepare financial statements for each financial year that give a true and fair view of the charity's financial position, including the incoming resources and application of resources, such as income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles set out in the Charity SORP.
- Make judgments and estimates that are reasonable and prudent.

- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are also responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity, and for taking reasonable steps to prevent and detect fraud and other irregularities.

This report was approved by the trustees on 29th of March 2024 and signed on their behalf.

.....
Olutola Animashaun

.....
Ms Abimbola Dele Onifade

Positive Women Empowerment: Trustees' Report and Financial Statements 2024

Independent Examiner's Report to the Trustees on the Preparation of the Unaudited Financial Statements

We report on the financial statements for the year ended **30th September 2024**, which are set out in the financial report below. This report is made solely to the charity's trustees, as a body.

Respective Responsibilities of Trustees and Examiner

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements.

The charity's trustees consider that an audit is not required for these financial statements (under Section 43(2) of the Charity Commission Act), and this examination is carried out to state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with Charity SORP. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit. Hence, the report is limited to the matters set out below.

Independent Examiner's Statement

During our examination, no matter has come to our attention that indicates that:

- Adequate accounting records have not been kept.
- The financial statements are not in agreement with the accounting records.
- We have not received all the information and explanations required for our examination.

Statement of achievement

We actively support individuals and families in our community by providing food and essential household supplies. So far, we have helped 500 people with food assistance.

Our commitment to mental health continues as we engage and support women through emotional well-being initiatives, including exercise and meaningful conversations.

We proudly participated in the International Women Empowerment Programme in New York City CSW69 March 2025, contributing to discussions and actions that promote gender equality in politics, education, economics and etc.

Additionally, we have organized and powered several seminars aimed at reinforcing equal rights and opportunities for women and girls across all spheres of life.

Our team also took part in the Red Cross 10km walk to raise support for underprivileged individuals.

The positive feedback and encouragement from our community inspire us to continue our efforts in making a meaningful impact.

Positive Women Empowerment: Trustees' Report and Financial Statements 2024

Independent Examiner's Report to the Trustees on the Preparation of the Unaudited Financial Statements

Julius Olaogun

For and on behalf of

RICHBROTHER ACCOUNTANTS LTD

Chartered Accountants and Tax Consultants

222A Camberwell Road

London, SE5

Positive Women Empowerment: Trustees' Report and Financial Statements 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE PREPARATION OF THE
UNAUDITED FINANCIAL STATEMENT (continue)**

Receipts	Unrestricted Fund	Designated Fund	Restricted Fund	Endowment Fund	Total
Grant Received	£19,995.00	Nil	Nil	Nil	19,995.00
Collections other than giving income					
Tax Gift Aid	Nil	Nil	Nil	Nil	Nil
	19,885.00	Nil	Nil	Nil	19,885.00
Payments Charity Activity	£12,857.20	Nil	Nil	Nil	£12,857.20
Excess of Receipts over payment	Nil	Nil	Nil	Nil	Nil
Net Capital	£7,027.80				£7,027.80

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE PREPARATION OF THE
UNAUDITED FINANCIAL STATEMENT (continue)**

Statement of asset and liability

Cash Funds	Unrestricted Fund	Restricted Fund	Endowment Fund	Total
	£	£	£	£
Cash	10,725.44	Nil	Nil	10,725.44
Creditors within 1yr	Nil	Nil	Nil	Nil
Assets retained for Charity	Nil	Nil	Nil	Nil
Shelf	Nil	Nil	Nil	Nil

Net Funds

10,725.4410,725.44

Positive Women Empowerment: Trustees' Report and Financial Statements 2024

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2024

1. The accounts have been prepared in accordance with the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 and using

2. Receipts and payments analysis of the charity activities

<u>Receipt</u>	<u>Unrestricted Fund</u>	<u>Designated Fund</u>	<u>Restricted Fund</u>	<u>Total 2024</u>	<u>Total 2023</u>
	£	£	£	£	£
Grant received	19,995	Nil	Nil	19,995	Nil
Donation	Nil	Nil	Nil	Nil	87
<u>Payments</u>					
Bank charge		Nil	Nil	Nil	5
Staff cost	1000	Nil	Nil	1000	200
Support cost	350	Nil	Nil	350	821
training	280	Nil	Nil	280	145
Professional fee	500	Nil	Nil	500	1022
Event Activities	9929.82	Nil	Nil	9929.82	Nil
Printing	356.81	Nil	Nil	356.81	Nil
Higher equipment	73.37	Nil	Nil	73.37	Nil

fuel	179.40	Nil	Nil	179.40	Nil
Internet	11.99	Nil	Nil	11.99	Nil
HMRC	45	Nil	Nil	45	658
insurance	130.81	Nil	Nil	130.81	Nil
Total Payment	12857.2	Nil	Nil	12857.20	
Net Income	7,137.80	Nil	Nil	7,137.80	-2854

Particular of employees:

The average number of employees during the year calculated on the basis of full time is 0 for the year. No employee received emolument of more than £60,000 during the period.

This report was approved by the Trustees on 30th of March 2025 and signed on their behalf by:

.....
Olutola Animashaun

.....
Ms Abimbola Onifade

POSITIVE WOMEN EMPOWERMENT

England & Wales - Charity number 1196833

Accounts

***REPORT OF THE TRUSTEE AND FINANCIAL STATEMENTS FOR THE
PERIOD 01 OCTOBER 2022 TO 30TH SEPTERBER 2023 FOR POSITIVE
WOMEN EMPOWERMENT***

***TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30 SEPTERBER 2023***

Charity number: 1196833



POSITIVE WOMEN EMPOWERMENT

TRUSTEES' REPORT
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

The trustees present their report with the financial statements of the charity for the period 01ST OCTOBER 2022 to 30TH SEPTEMBER 2023. The trustee has adopted the provisions of the Statement of Recommendation Practice (SORP) Accounting and Reporting by Charities issued in March 2005

Reference and Administrative Details

Registered Charity Number: 1196833

Principal Address:

POSITIVE WOMEN EMPOWERMENT

16 Vasser Road

Manchester

M18 8BN

Trustees:

Ms Abimbola Dele Onifade (Chair)

Remi Olawale

Olutola Animashaun

Wendy Animashaun

Independent Examiner:

Julius Olaogun (FCCA)

Rich Brother Accountants Ltd, 222A Camberwell Road, London SE5 0EN

TRUSTEES' REPORT
FOR THE YEAR ENDED 30th September 2023

Positive Women Empowerment

The Charity is a charitable incorporated organisation and was formed on November 29, 2021, as Positive Women Empowerment.

Government Document

The charity is controlled by its governing document, a deed of trust and constitutes charitable organisation.

Aim and Achaemenes

The aims and purpose of Positive Women Empowerment is to relief of the physical and mental sickness of persons in need by reason of youth, in particular by the provision of counselling and support, including signposting to other services, and by any other means as the trustees in their discretion shall determine; other includes

1. to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those who are socially excluded and assisting them to integrate into society.

2. For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one of more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards; crime (either as a victim of crime or as an offender rehabilitating into society

3. we also support and empower in community with signposting and referral to the appropriate team or authorities as required by the individual's needs

4. we also empower people with the distribution of food parcels to reduce the negative impact of the increase in the high cost of living. we have been supporting

**THE TRUSTEES' REPORT
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

and engaging people in community with their physical, emotional and mental well being via group and workout session exercise

THE TRUSTEES' REPORT FOR THE YEAR ENDED 30TH SEPTEMBER 2023

The trustees present their annual report together with the unaudited financial statements of the charity for the year ended 30th September 2023. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

REVIEW OF FINANCIAL POSITION

The financial statements covered the operation of Positive Women Empowerment they have been prepared in accordance with the requirements of the 2005 Statement of Recommended Practice (SORP)

For the year ended 30th September 2023, the financial activities show total incoming donations of £87 which is the total donations received. This was engaged mainly on charitable activities to and total expenditure amounted to £2941. We closed the year with a net deficit of £2,854

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The trustees are responsible for preparing the Trustee's report and the financial statements in accordance with applicable law.

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principle in the Charity SORP;
- Make judgments and estimates that are reasonable and prudent

THE TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity, hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 02th July 2024 and signed on their behalf.

Summary of the issues raised and adopted:

.....
Olutola Animashaun

.....
Ms Abimbola Dele Onifade

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED
FINANCIAL STATEMENT**

We report on the financial statements for the year ended 30th September 2023 which are set out in the financial report below. This report is made solely to the Charity's Trustees, as a body.

Respective responsibilities of trustees and examiner

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements.

The charity's trustee consider that an audit is not required for these financial statements (under section 43 (2) of the Charity Commission (under section 43(7) (b) of the Act), and to state whether particular matters have come to our attention.

Basis of Independent examiner's report

Our examination was carried out in accordance with Charity SORP. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit hence the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED
FINANCIAL STATEMENT (continue)**

Independent examiner's statement

During our examination, no matter has come to our attention: which indicates that:

- Adequate accounting records have not been kept.
- The financial statements are not in agreement with the accounting records.
- We have not received all the information and explanations require for our audit.

Julius Olaogun (FCCA)

For and on behalf of

**RICHBROTHER ACCOUNTANTS LTD
CHARTERED ACCOUNTANTS AND TAX CONSULTANTS
222A Camberwell Road
LONDON, SE5**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED
FINANCIAL STATEMENT (continue)**

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 30TH SEPTEMBER 2023

	<u>Unrestricted</u> funds £	<u>Designated</u> funds £	<u>Restricted</u> funds £	<u>Endowment</u> funds £	<u>Total</u> 2023 £
RECEIPTS					
Donation	87	-	-	-	87
Collections other than giving	-	-	-	-	-
Income Tax					
Gift Aid		-	-	-	-
	87				87
PAYMENTS					
Charity activities					
share other payment					
(Note 2b)	2,941				2,941
	2,941				2,941
Excess of Receipts over payments	2,854				2,854
Net Capital Movement					
	(2,854)				(2,854)

STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2023

STATEMENT OF ASSETS AND LIABILITIES

Cash Funds	<u>Unrestricted</u> funds	<u>Restricted</u> funds	<u>Endowment</u> funds	Total 2023
	£	£	£	£
Cash	<u>3,711</u>	-		<u>3,711</u>
Creditors				
Within				
1yr	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Assets retained for charity				
use		-	-	-
Shelf	-	-	-	-
	-	-	-	-
	-	-	-	-
Net Funds	<u>3,711</u>	-	-	<u>3,711</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2023

1. The accounts have been prepared in accordance with the requirements of the Charity's governing document and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 and using the following accounting policies:

2. Receipts and payments analysis of the charity activities

Receipts	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	Total
	funds	funds	funds	2023
	£	£	£	£
Donation received	87			87
 Payments				
Staff cost	290			290
Professional fees	1022			1022
Governance cost	658			658
Support cost	821		-	821
bank Charge	5			5
Training	145			145
	2941			2941
Net loss	-2,854			-2,854

Particular of employees:

The average number of employees during the year calculated on the basis of full time is 0 for the year. No employee received emolument of more than £60,000 during the period.

This report was approved by the Trustees on 02th July 2024 and signed on their behalf by:

.....

Olutola Animashaun

.....

Ms Abimbola Dele Onifade

POSITIVE WOMEN EMPOWERMENT

England & Wales - Charity number 1196833

Accounts

Registered Charity Number
1196833

POSITIVE WOMEN EMPOWERMENT

TRUSTEES REPORT AND ACCOUNTS

30 SEPTEMBER 2022

POSITIVE WOMEN EMPOWERMENT
Financial statement
Year ended 30 September 2022

Contents	Page
Charity information and professional advisers	3
Trustees' report	4
Accountants' report	6
Income statement	7
Statement of financial position	8
Notes to the financial statements	9

POSITIVE WOMEN EMPOWERMENT
Charity Information
Year ended 30 September 2022

Registered charity name	POSITIVE WOMEN EMPOWERMENT
Charity number	1196833
Registered office	16 Vasser Road Manchester M18 8BN
Trustees	Olutola Animashaun (<i>Chair</i>) Adebayo Animashaun Remi Olawale
Accountants	BC NWAIWU & CO LTD Building 1 Suit 4A Office 6 Wilsons Park Business Centre Manchester M40 8WN

POSITIVE WOMEN EMPOWERMENT

Trustees' Report

Year ended 30 September 2022

The Trustees, present their annual report with the unaudited financial statements of the charity for the year ended 30 September 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity's governing document, the Charities Act 2022 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective January 2022).

Reference and administrative details

The Charity is a charitable incorporated organisation and was formed on November 29, 2021, as Positive Women Empowerment.

Objectives

The objects of the CIO are;

- a. the relief of the physical and mental sickness of persons in need by reason of youth, age, ill health, disability, unemployment, or other disadvantage, in particular by the provision of counselling and support, including signposting to other services, and by any other means as the trustees in their discretion shall determine.
- b. to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those who are socially excluded and assisting them to integrate into society.

For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one of more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards; crime (either as a victim of crime or as an offender rehabilitating into society)."

POSITIVE WOMEN EMPOWERMENT

Trustees' Report

Year ended 30 September 2022

Public Benefit

The board of trustees have given due consideration to Charity Commission's published guidance on the operation of the public benefit requirement and confirm that these requirements are met by the charity.

Going concern

The trustees have assessed the ability of the charity to continue operating and discharging its role for the foreseeable future, and have made financial projections, taken into consideration the current economic climate. The trustees are confident that they are able to manage the risks that face the organisation.

Statement of responsibilities of the trustees

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2022.

Olutola Animashaun

Chair of Trustees

POSITIVE WOMEN EMPOWERMENT
Accountant's report
For the period ended 30 September 2022

Accountants' report to the board of trustees on the preparation of the unaudited statutory accounts of Positive Women Empowerment for the period ended 30 September 2022.

In order to assist you to fulfil your duties under the Charity Act 2022, we have prepared for your approval the accounts of Positive Women Empowerment for the period ended 30 September 2022 which comprise of the Statement of financial activities (incorporating income & expenditure account), the Balance Sheet and the related notes from the charity's accounting records and from information and explanations you have given us.

This report is made solely to the Trustees of Positive Women Empowerment, as a body, in accordance with the terms of our engagement dated 18th July 2023. Our work has been undertaken solely to prepare for your approval the accounts of Positive Women Empowerment and state those matters that we have agreed to state to the Trustees of Positive Women Empowerment, as a body, in this report to the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Positive Women Empowerment and its Trustees as a body for our work or for this report.

It is your duty to ensure that Positive Women Empowerment has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position of Positive Women Empowerment. You consider that Positive Women Empowerment is exempt from the statutory audit/independent examination requirement for the period.

We have not been instructed to carry out an audit/independent examination or a review of the accounts of Positive Women Empowerment. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

BC NWAIWU & CO LTD
Building 1 Suit 4A Office 6
Wilsons Park Business Centre
Manchester
M40 8WN

Date: 31 July 2023

POSITIVE WOMEN EMPOWERMENT
Income Statement
For the period ended 30 September 2022

	Note	Unrestricted	Restricted	2022
		£	£	£
Income from:				
Donations and legacies	2	800	-	800
Charitable activities	3	-	9,998	9,998
Total income		800	9,998	10,798
Expenditure on:				
charitable activities	4	626	2,905	3,531
Total expenditure		626	2,905	3,531
Net income/(expenditure) for the year	11	174	7,093	7,267
Transfer between funds		-	-	-
Net movement in funds for the year		174	7,093	7,267
Reconciliation of funds				
Total funds brought forward		-	-	-
Total funds carried forward		174	7,093	7,267

The notes on pages 9 to 13 form part of these financial statements

POSITIVE WOMEN EMPOWERMENT
Statement of Financial Position
As at 30 September 2022

	Note	£	2022 £
Fixed assets			
Tangible assets	6		-
Total fixed assets			<hr/> -
Current assets			
Cash at bank and in hand	7	7,467	
Debtors	8	<hr/> -	
Total current assets		7,467	
Liabilities			
Creditors - <i>Amount falling due within one year</i>	9	<hr/> (200)	
Net current assets			<hr/> (7,267)
Total assets less current liabilities			7,267
Creditors - <i>Amount falling due after more than one year</i>	10		<hr/> -
Net assets			<hr/> 7,267 <hr/>
The funds of the charity:			
Unrestricted funds	11		174
Restricted funds	11		(7,093)
Total charity funds			<hr/> 7,267 <hr/>

Olutola Animashaun
Chair of Trustees

Approved by the board on 31 July 2023

The notes on pages 9 to 13 form part of these financial statements

POSITIVE WOMEN EMPOWERMENT
Notes to the Financial Statements
For the period ended 30 September 2022

1. Accounting Policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2022) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Positive Women Empowerment meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b. Judgments and estimates

The trustees have made no key judgments which have a significant effect on the accounts. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c. Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are grants and donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

e. Income

The Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

POSITIVE WOMEN EMPOWERMENT
Notes to the Financial Statements
For the period ended 30 September 2022

f. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes all costs undertaken to further the purposes of the charity and their associated support costs.
- Finance costs includes all interest and other costs the charity incurs in connection with the borrowing of funds.

g. Tangible fixed assets

All expenditure of a capital nature on development work overseas is expensed as incurred, while tangible fixed assets in the UK costing more than £100 are capitalized and included at cost, including any incidental expenses of acquisition. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost by equal annual instalments over their expected useful economic lives as follows:

Freehold land and buildings	Nil
Computer infrastructure	5 years
Computer equipment	4 years
Furniture, fixtures and equipment	4 years

Impairment reviews are conducted when events and changes in circumstances indicate that an impairment may have occurred. If any asset is found to have a carrying value materially higher than its recoverable amount, it is written down accordingly.

h. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

POSITIVE WOMEN EMPOWERMENT
Notes to the Financial Statements
For the period ended 30 September 2022

j. **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Donations and legacies	Unrestricted	Restricted	2022
	£	£	£
Donations	300	-	300
Other income	500	-	500
Total	<u>800</u>	<u>-</u>	<u>800</u>
3. Charitable activities	Unrestricted	Restricted	2022
	£	£	£
Grants			
National Lottery Community Fund		9,998	9,998
	<u>-</u>	<u>9,998</u>	<u>9,998</u>
Charitable trading			
Charity sales	-	-	-
Support services	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total income from charitable activities	<u>-</u>	<u>9,998</u>	<u>9,998</u>

POSITIVE WOMEN EMPOWERMENT

Notes to the Financial Statements For the period ended 30 September 2022

4. Expenditure on charitable activities	2022
	£
Staff cost	360
Project costs	-
Depreciation	-
Professional fees	1,490
Governance costs	200
Support costs	1,481
	<u>3,531</u>
Restricted expenditure	2,905
Unrestricted expenditure	626
	<u>3,531</u>

5. Net income/(expenditure) for the year	2022
	£
This is stated after charging/(crediting):	
Depreciation	<u>-</u>

6. Fixed assets: tangible assets	Land and Buildings	Fixtures and fittings	Computer equipment	Total
	£	£	£	£
Cost				
At 29 November 2021	-	-	-	-
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 30 September 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation				
At 29 November 2021	-	-	-	-
Charge for the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 30 September 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net book value				
At 30 September 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 29 November 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

POSITIVE WOMEN EMPOWERMENT
Notes to the Financial Statements
For the period ended 30 September 2022

7.	Cash at bank and in hand	2022
		£
	Cash at bank	7,467
	Cash in hand	-
		<u>7,467</u>
8.	Debtors	2022
		£
	Trading debtors	-
	Debtors	-
	Prepayments	-
		<u>-</u>
9.	Creditors - <i>Amount falling due within one year</i>	2022
		£
	Accountancy fee	200
		<u>200</u>
10.	Creditors - <i>Amount falling due after more than one year</i>	2021
		£
	Trade creditors	-
	Other creditors	-
		<u>-</u>

11.	Fund movements	As at 29 November 2021	Income	Expenditure	As at 30 September 2022
		£	£	£	£
	Restricted funds				
	Restricted project fund	-	9,998	(2,905)	(7,093)
		<u>-</u>	<u>9,998</u>	<u>(2,905)</u>	<u>(7,093)</u>
	Unrestricted funds				
	General fund	-	800	(626)	174
		<u>-</u>	<u>800</u>	<u>(626)</u>	<u>174</u>
	The funds of the charity	<u>-</u>	<u>10,798</u>	<u>(3,531)</u>	<u>7,267</u>