

Kingsbury Community Centre

Charity registration number 1196832

Trustees Annual Report to 31st October 2023

Legal Status

The Charity is established as a CIO it operates, maintains and develops the Recreational Field and Community Centre, Kingsbury Episcopi.

Kingsbury Episcopi Amenities Improvement Committee Charity registration number 1065945 is no longer operational however the recreation ground and community centre are still held by KEAIC with a registered charge to the Big Lottery Fund.

Objectives, Policies and Organisation

The objectives and aims of the charity are to provide and maintain recreational facilities within the parish for the benefit of its inhabitants without distinction of political, religious, or other opinions and to improve the quality of life for the inhabitants.

Its resources are available for hire by any individual or organisation in accordance with the terms and scales of charge.

Review

This year our main fundraising event Party by the Parrett raised over £30,000 and has subsidised the running costs of the Community Centre, electric costs being a particular concern which we will hopefully reduce, if possible, in the coming year.

Finances

The reserve policy as laid out in the 2015 business plan submitted to the Big Lottery is to hold a budget equivalent to two to three years (est. £50,000 - £75,000) costs as an ongoing contingency fund. With an additional £25,000 as an additional contingency for major repairs and replacements. It should be noted that although we attempt to maintain these levels costs have increased drastically since 2015 and realistically in this financial period, we have maintained an average contingency of one-year costs plus major repair contingency.

We continue to fund raise to:

Supplement income received from hall hire charges for the maintenance of the fabric and running costs.

Supplement the grant currently received from Kingsbury Episcopi Parish council precept for the maintenance of the recreation ground.

To maintain and develop access for all recreational facilities as stated in our objectives.

Responsibility for the Financial Statement

The Trustees are responsible for the preparation of the financial statements keeping proper accounting records that disclose the financial position of the charity. The accounts are independently reviewed, and an Independent Examiners Report is attached.

Forward Planning

We are continuing to be investigate the feasibility of creating an Access for all perimeter track providing a safe all weather exercise area at the recreation ground however additional funding will be required to progress.

Managing Committee Membership

Mr David French (Chair) Resigned 01/06/23

Mrs Collette Arkell (Treasurer)

Mrs Julie Pearce (Secretary)

Mr Steve Pearce

Mrs Sarah Cox

Mrs Marion Miller

Mr Kevin Cox

Mr Peter Arkell

Ms Sue Colton

Kingsbury Community Centre

(Charity number 1196832)

Independent Examiner's Report to the Trustees of "Kingsbury Community Centre"

For the year ended 31 October 2023

Respective Responsibilities of the Trustees and Examiner

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Brian Williams ICPA
Pinnacle Accountancy Services (SW) Ltd

25.07.2024

Kingsbury Community Centre

Registered Charity Number 1196832

Receipts and Payments

For the period 1 November 2022 to 31 October 2023

INCOME:		EXPENDITURE:		
	£	£	£	
Community Centre Activities				
Income	32582		Adminstration costs	107
Expenses	<u>17219</u>	15363	Wages	18133
			Staff pensions	1719
Party by The Parrett				
Income	84619		Electricity	16612
Expenses	<u>54384</u>	30235	Premises expenses	3565
			Grounds maintenance	1677
			Water rates	1000
			Insurance	2186
Letting income		15902	Mobile telephone	378
			Repairs and maintenance	917
Grants/Donations received		1521	Security	196
			Computer expenses	180
			Licences	159
			Waste disposal	1063
			Cleaning	428
			Advertising	130
			Accountancy	150
Total Income		<u>63021</u>	Total Expenditure	<u>48600</u>
Surplus for the year		-14421		
		<u>48600</u>		<u>48600</u>

Balance Sheet as at 31 October 2023

ASSETS		£	LIABILITIES		£	£
Recreation Ground Equipment			Creditors			1026
At cost in the year		57830	Accumulated Reserves			
Balance at Bank		77321	At 1 November 2022		123606	
Cash in Hand		3902	Surplus for the period		<u>14421</u>	138027
		<u>139053</u>				<u>139053</u>