

RAMADAN TENT PROJECT LIMITED
INTERNATIONAL HOUSE
142 CROMWELL ROAD
LONDON SW7 4EF

FINANCIAL STATEMENT

AND

REPORT OF THE DIRECTORS/TRUSTEES

FOR THE YEAR ENDED

30th JUNE 2024

RAHMAN & CO
167 CANNON STREET ROAD
LONDON E1 2LX
Tel: 020 7702 0562

RAMADAN TENT PROJECT LIMITED

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**RAMADAN TENT PROJECT
LIMITED**

**CHARITY INFORMATION
FOR THE YEAR ENDED 30th June 2024**

Status:

The organization is a charitable company limited by guarantee. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Trustees who held office during the year

Toib Olomowewe
Amad Afzal
Railla Parveen Razaq

Chairperson
Trustee
Trustee

Registered Office

INTERNATIONAL HOUSE
142 CROMWELL ROAD
LONDON
SW7 4EF

Company Registration Number

09626906 England & Wales

Charity Registration Number

1196820

Independent Examiner

Rahman & Co
Institute of Financial Accountants
2nd Floor
167 Cannon Street Road
London
E1 2LX

Bank

Barclays Plc
Leicester
LE87 2BB

**RAMADAN TENT PROJECT
LIMITED**

**REPORT OF THE DIRECTORS/TRUSTEES
FOR THE YEAR ENDED 30th JUNE 2024**

The Directors/Trustees of Ramadan Tent Project Limited present their report together with the financial statements for the year ended 30th June, 2024.

Principal Activity

Bringing communities together to better understand each other & develop the understanding of Ramadan. Producers of the annual Ramadan Festival, preserving & promoting the culture, traditions of Islam. Promotion of religious harmony, equality & diversity for the public benefit. The charity has power to do anything which is calculated to further its Objects or is conducive or incidental to doing so.

Directors/Trustees

The Directors/Trustees of the charity who held office during the year were as follows:

Toib Olomowewe
Amad Afzal
Railla Parveen Razaq

Risk Mitigation

The board has examined the principal areas of the Charity's operations and considered the major risks which may arise in each of these areas. In the opinion of the Trustees the Charity has established resources and review systems which, under normal conditions, should allow the risks identified by them to be mitigated to an acceptable level in its day to day operations.

Reserve Policy

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use should be maintained at a level equivalent to at least 12 months expenditure. The executive committee considers that the reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Results for the Year

The results of the period and financial position of the charity are shown in the annexed financial statements.

The Income and Expenditure Account shows net outgoing resources for the year of £368,560 and reserves of £382,005

A review of the charity's activities during the period covered by these accounts and trustees report is contained in the Annual Report, which is available from the registered office.

Tangible Fixed Assets for use by the Charity

Fixed Assets are set out in the Notes to the Accounts.

Statement of Directors/Trustees Responsibilities

The Directors/Trustees are required by law to prepare financial statements for each financial period which give a true and fair view of the financial activities of the charity and of its financial position at the end of that period. In preparing those financial statements the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity company will continue in operation.

The Directors/Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity company and enable them to ensure that the financial statements comply with the Companies Act 2006 and charity legislation. They are also responsible for safeguarding the assets of the charity company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the directors trustees on: 06/02/2024
and signed on their behalf by

Toib Olomowewe
Signature

Toib Olomowewe Trustee
Name

RAMADAN TENT PROJECT LIMITED

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30th JUNE 2024

We have examined the accounts of Ramadan Tent Project Limited for the year ended 30th June 2024 on pages 4 to 5 which have been prepared under the historical cost convention in accordance with the SORP, Accounting and Reporting by Charities Commission issued in January 2015 and applicable Accounting Standards and Charities Act 2011.

Respective responsibilities of Trustees and Auditors

As the Charity's Trustees, you are responsible for the preparation of the Financial Statements. The Executive Committee considers that an Audit is not required for this year (under section 144 (2) of the Charities Act 2011) and that an Independent Examiner is needed.

It is our responsibility to:

- Examine the Financial Statements under section 145 of the 2011 Act.
- Follow the procedure laid down in the general directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act and to state whether particular matters have come to my attention

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No member has required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These Accounts have been prepared in accordance with the provision applicable to the small companies, regime

Basis of Opinion

We conducted our audit in accordance with the general directions issued by the Charities Commissioner. The examination includes:

- A review of the accounting records kept by the Charity
- A comparison of the accounts presented with those records made available
- It includes consideration of an unusual items of disclosures in the accounts.

Finally, obtaining explanations from you as the Executive Committee concerning any such matters relating to the accounts. The examination also includes examination of any such matters of evidence relevant to the account disclosures in the financial statements. It includes assessment of the significant estimates and judgments made in the preparation of the financial statements, and whether the accounting policies and appropriate to the charity's circumstances consistently applied and adequately disclosed. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners' statement

In connection with our examination no matter has come to our attention:

- (1) Which gives us reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
- (2) To which in our opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Opinion

In our opinion the accounts give a true and fair view of the state of the charity company's affairs as at 30th June 2023 and of its incoming resources and application of resources, including its income and expenditure, in the period then ended and have been properly prepared with the general direction given by the Charities Commissioner.

N A Rahman (IFA)
Rahman & Co
Incorporated Executive Accountants
167 Cannon St Road
London E1 2LX

06/02/2024

RAMADAN TENT PROJECT LTD

Statement of Financial Activities

Incorporating the Income and Expenditure account
for the year ended 30 June 2024

		Unrestricted Funds		Restricted Funds	2024 Total Funds	2023 Total Funds
		Designated	General			
	Notes	£	£	£	£	£
Gross Incoming Resources						
Grants	4		100,000	49,800	149,800	198,141
Sponsorships	4		143,490	4,800	148,290	135,915
Donations	4		45,776	2,184	47,960	61,066
Zakat Donation	4			51,298	51,298	16,239
Other income	5	3,989			3,989	969
Total Incoming resources		<u>3,989</u>	<u>289,266</u>	<u>108,083</u>	<u>401,337</u>	<u>412,329</u>
Resources expended						
<i>Charitable expenditure:</i>						
-Direct expenditure	6		-69,020	-126,291	-195,310	-185,244
-Support, Management & Admin expenditure	6	-3,873	-167,192	-2,184	-173,249	-143,976
Total expenditure		<u>-3,873</u>	<u>-236,211</u>	<u>-128,475</u>	<u>-368,560</u>	<u>-329,220</u>
Surplus(deficit) on ordinary activities before funds transfers		116	53,054	-20,392	32,778	83,109
Net outgoing resources						
Fund balances at 1 July 2023		969	337,772	10,486	349,227	266,118
Fund balances at 30 June 2024		<u>1,085</u>	<u>390,826</u>	<u>-9,906</u>	<u>382,005</u>	<u>349,227</u>

The notes on pages 8 to 12 form part of these accounts.

RAMADAN TENT PROJECT LTD

Balance Sheet

as at 30 June 2024

		<u>30-Jun-24</u>		<u>30-Jun-23</u>	
		£	£	£	£
Fixed Assets	<i>Notes</i>				
	8				
Tangible Fixed Assets			10,416		13,020
Current Assets					
Debtors	9	18,938		172,996	
Cash at bank and in hand	10	<u>355,512</u>		<u>201,517</u>	
		374,450		374,513	
Creditors: amounts falling due within one year	11	<u>2,861</u>		<u>38,307</u>	
			371,588		336,206
Net current assets/(liabilities)			<u>382,004</u>		<u>349,227</u>
Net Assets					
Funds					
General Funds		390,826		337,772	
Designated Funds		<u>1,085</u>		<u>969</u>	
Total unrestricted Funds			391,911		338,740
Restricted Funds	12		<u>-9,906</u>		<u>10,486</u>
Total funds			<u>382,005</u>		<u>349,227</u>

These financial statements have been prepared under the historical cost convention in accordance with the SORP, Accounting and Reporting by Charities Commission issued in April 2005 and applicable Accounting Standards and Charities Act 1993.

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No member has required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These Accounts have been prepared in accordance with the provision applicable to the small companies, regime

Approved by the Directors/Trustees and signed on their behalf by:

Trustee

Trustee

Approved by the board on: _____

The notes on pages 8 to 12 form part of these accounts.

RAMADAN TENT PROJECT LIMITED

ACCOUNTING POLICIES FOR THE YEAR ENDED 30th JUNE 2024

1 Accounting policies

Accounting Convention

The financial statements have been prepared:

- a) under the historical cost convention;
- b) in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002);
- c) in accordance with the Statement of Recommended Practice: Accounting and reporting by Charity Commission issued in March 2005 and applicable Accounting Standards and Charities Act 1993.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small undertaking under FRS1.

Incoming Resources

Incoming resources are the amounts derived from the provision of charitable services, the receipt of gifts, subscriptions and grants falling within the charity's ordinary activities and are shown net of VAT where applicable.

Restricted Funds

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

Unrestricted Funds

Unrestricted Funds are funds received which have no restrictions placed on their use and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Voluntary income

Voluntary income received by way of donations and gifts is included in full when received.

Revenue grants

Revenue grants are credited to incoming resources on the earlier of when they are received or when they are due. If they relate to a specified future period they are deferred.

Allocation of costs

Costs are allocated directly to projects where they can be identified as relating solely to that project. Other costs are allocated between the funds based on staff time spent on the fund activities.

Management and Administration

Administration expenditure includes all expenditure not directly related to or supporting the charitable activity.

Tangible Fixed Assets

Tangible Fixed Assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicle	- 20% on reducing balance
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2 Incoming Resources

The incoming resources and surplus are attributable to the principal activities of the charity.

RAMADAN TENT PROJECT LTD

Notes to the Accounts

for the year ended 30 June 2024

3 Net outgoing resources

Net outgoing resources are stated after charging:

Auditors fees - audit services

Auditors fees - other services

Depreciation - owned assets

2024

2023

£

£

2,604

1,447

4 Income of charitable activities

H M REVENUE & Customs - JRS Grant

Speakers Fee Donation

Other Grants and Subsidies

Sponsorships

Donations

Zakat Donations

DEFERRED SPONSORSHIPS B/F

DEFERRED GRANTS B/F

Unrestricted

Restricted

£

£

0

0

2,184

2,184

0

100,000

49,800

149,800

198,141

143,490

4,800

148,290

135,915

45,776

0

45,776

61,066

51,298

51,298

16,239

0

0

0

0

289,266

108,083

397,349

411,360

5 Investment returns

Unrestricted

Restricted

£

£

2024

2023

Total

Total

£

£

Bank interest received

3,989

6 Direct expenditure

Motor Costs

Marketing & Advertisement

Temporary Staff

Insurance

IT Costs

Legal & Professional Fees

Volunteer Costs

Travel

Project Food, Props & Other Costs

Project Meals

Equipment Hire

Subsistence Costs

Project related R&M

Licensing Fees

Subcontractor Costs

Security Costs

Wages

Partnership Donation

-2,288

-2,288

-1,384

-30,667

-30,667

-8,626

-7,441

-7,441

-28,269

-538

-538

-325

-1,375

-1,375

-2,125

0

0

-10,771

-10,771

-9,010

-3,625

-3,625

-880

-47,865

-47,865

-57,662

-58,859

-58,859

-51,438

-2,412

-2,412

-2,550

-1,435

-1,435

-1,000

-1,484

-1,484

-493

0

-710

-1,200

-1,200

-3,722

-5,783

-5,783

-2,278

0

0

-19,566

-19,566

-14,772

-69,020

-126,291

-195,310

-185,244

RAMADAN TENT PROJECT LTD

Notes to the Accounts

for the year ended 30 June 2024

7 Support, Management & Admin Expenditure

	<u>Designated</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
		£	£	£	£
ACCOUNTANCY				0	-1,200
PAYE & VAT		-2,042		-2,042	-1,134
Wages		-73,104		-73,104	-53,766
Subsistence Costs		-1,984		-1,984	-1,636
Memberships & Subscriptions		-193		-193	-201
R & M		-245		-245	-81
Tel, PPS		-125		-125	-47
Motor Costs		-2,458		-2,458	-4,103
Advertisement Costs		-4,800		-4,800	-1,684
IT Costs		-5,841		-5,841	-4,012
Legal & Professional Fees		-1,273		-1,273	-553
Travel		-2,229		-2,229	-1,115
Temp Staff		-15,015		-15,015	-18,097
Vehicle Hire		0		0	-2,508
Sponsorships		-2,350		-2,350	-2,350
HR & Admin Costs		0		0	-43
Funding Consultancy		-50,000		-50,000	-50,000
Charity Donations		-660		-660	
Volunteer Costs		-30		-30	
Storage Rent		-550		-550	
Professional Subscriptions		-351		-351	
Bank Charges & Interest		-1		-1	
Staff Training		-1,102		-1,102	
Speaker Fees			-2,184	-2,184	
Interest Donations	-3,873			-3,873	
Previous year's tax charges & Int.		-236		-236	
Depreciation: Motor Vehicle		-2,604		-2,604	-1,447
	-3,873	-167,192	-2,184	-173,249	-143,976

8 Tangible fixed assets

	<u>Motor Vehicle</u>
As at 1 July 2023	13,020
Additions	0
As at 30 June 2024	<u>13,020</u>

Depreciation

Charge for the year	<u>2,604</u>
As at 30 June 2024	2,604

Net book value

As at 30 June 2023	<u>14,467</u>
As at 30 June 2024	<u><u>10,416</u></u>

Notes to the Accounts
for the year ended 30 June 2024

	2024	2023
	£	£
9 Debtors: amounts falling due within one year		
Other debtors	0	0
Accrued income	18,938	172,996
	<u>18,938</u>	<u>172,996</u>

10 Bank and cash in hand

Bank deposit account	355,000	200,000
Bank current account	512	1,517
	<u>355,512</u>	<u>201,517</u>

11 Creditors: amounts falling due within one year

Trade Creditors	2,832	38,017
Other Creditors	29	29
Salaries		
Corporation tax	0	261
	<u>2,861</u>	<u>38,307</u>

	Opening balance	Incoming Resources	Resources expended	Transfers & adjustments	Closing balance
12 Restricted Funds					
RTP Projects	10,486	108,083	-128,475		-9,906
	<u>10,486</u>	<u>108,083</u>	<u>-128,475</u>	<u>-</u>	<u>-9,906</u>

Restricted funds (continued)

Projects financed by restricted funds are supported by unrestricted funding where necessary. This occurs where the funding is in arrears or the incidence of expenditure on the project occurs disproportionately at the beginning of the project compared to the income flows. Where restricted projects end the year with a deficit, this is met by after year-end restricted income or transfers from unrestricted funds.

	Total £
13 Net assets attributable to funds	
Tangible fixed assets	10,416
Current assets	374,450
Current liabilities	<u>2,861</u>
Net assets represented by funds	<u>382,004</u>

14 Taxation

The company is a registered charity and does not trade or undertake non-charitable activities and has been granted tax exempt status by the Inland Revenue.