

RAMADAN TENT PROJECT LIMITED
INTERNATIONAL HOUSE
142 CROMWELL ROAD
LONDON SW7 4EF

FINANCIAL STATEMENT
AND
REPORT OF THE DIRECTORS/TRUSTEES
FOR THE YEAR ENDED
30th JUNE 2023

RAHMAN & CO
167 CANNON STREET ROAD
LONDON E1 2LX
Tel: 020 7702 0562

RAMADAN TENT PROJECT LIMITED

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**RAMADAN TENT PROJECT
LIMITED**

**CHARITY INFORMATION
FOR THE YEAR ENDED 30th June 2023**

Status:

The organization is a charitable company limited by guarantee. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Trustees who held office during the year

Toib Olomowewe
Amad Afzal
Railla Parveen Razaq

Chairperson
Trustee
Trustee

Registered Office

INTERNATIONAL HOUSE
142 CROMWELL ROAD
LONDON
SW7 4EF

Company Registration Number

09626906 England & Wales

Charity Registration Number

1196820

Independent Examiner

Rahman & Co
Institute of Financial Accountants
2nd Floor
167 Cannon Street Road
London
E1 2LX

Bank

Barclays Plc
Leicester
LE87 2BB

RAMADAN TENT PROJECT LIMITED

REPORT OF THE DIRECTORS/TRUSTEES FOR THE YEAR ENDED 30th JUNE 2023

The Directors/Trustees of Ramadan Tent Project Limited present their report together with the financial statements for the year ended 30th June, 2023.

Principal Activity

Bringing communities together to better understand each other & develop the understanding of Ramadan. Producers of the annual Ramadan Festival, preserving & promoting the culture, traditions of Islam. Promotion of religious harmony, equality & diversity for the public benefit. The charity has power to do anything which is calculated to further its Objects or is conducive or incidental to doing so.

Directors/Trustees

The Directors/Trustees of the charity who held office during the year were as follows:

Toib Olomowewe
Amad Afzal
Railla Parveen Razaq

Risk Mitigation

The board has examined the principal areas of the Charity's operations and considered the major risks which may arise in each of these areas. In the opinion of the Trustees the Charity has established resources and review systems which, under normal conditions, should allow the risks identified by them to be mitigated to an acceptable level in its day to day operations.

Reserve Policy

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use should be maintained at a level equivalent to at least 12 months expenditure. The executive committee considers that the reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Results for the Year

The results of the period and financial position of the charity are shown in the annexed financial statements.

The Income and Expenditure Account shows net outgoing resources for the year of £329,220 and reserves of £349,227

A review of the charity's activities during the period covered by these accounts and trustees report is contained in the Annual Report, which is available from the registered office.

Tangible Fixed Assets for use by the Charity

Fixed Assets are set out in the Notes to the Accounts.

Statement of Directors/Trustees Responsibilities

The Directors/Trustees are required by law to prepare financial statements for each financial period which give a true and fair view of the financial activities of the charity and of its financial position at the end of that period. In preparing those financial statements the trustees are required to:

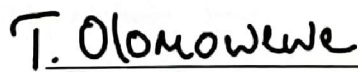
- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity company will continue in operation.

The Directors/Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity company and enable them to ensure that the financial statements comply with the Companies Act 2006 and charity legislation. They are also responsible for safeguarding the assets of the charity company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the directors trustees on: 26/03/2024
and signed on their behalf by



Signature

 Trustee

Name

RAMADAN TENT PROJECT LIMITED

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30th JUNE 2023

We have examined the accounts of Ramadan Tent Project Limited for the year ended 30th June 2022 on pages 4 to 5 which have been prepared under the historical cost convention in accordance with the SORP, Accounting and Reporting by Charities Commission issued in January 2015 and applicable Accounting Standards and Charities Act 2011.

Respective responsibilities of Trustees and Auditors

As the Charity's Trustees, you are responsible for the preparation of the Financial Statements. The Executive Committee considers that an Audit is not required for this year (under section 144 (2) of the Charities Act 2011) and that an Independent Examiner is needed.

It is our responsibility to:

- Examine the Financial Statements under section 145 of the 2011 Act.
- Follow the procedure laid down in the general directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act and to state whether particular matters have come to my attention

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No member has required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These Accounts have been prepared in accordance with the provision applicable to the small companies, regime

Basis of Opinion

We conducted our audit in accordance with the general directions issued by the Charities Commissioner. The examination includes:

- A review of the accounting records kept by the Charity
- A comparison of the accounts presented with those records made available
- It includes consideration of an unusual items of disclosures in the accounts.

Finally, obtaining explanations from you as the Executive Committee concerning any such matters relating to the accounts. The examination also includes examination of any such matters of evidence relevant to the account disclosures in the financial statements. It includes assessment of the significant estimates and judgments made in the preparation of the financial statements, and whether the accounting policies and appropriate to the charity's circumstances consistently applied and adequately disclosed. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners' statement

In connection with our examination no matter has come to our attention:

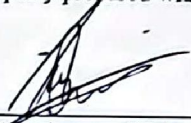
(1) Which gives us reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 130 of the 2011 Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or

(2) To which in our opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Opinion

In our opinion the accounts give a true and fair view of the state of the charity company's affairs as at 30th June 2023 and of its incoming resources and application of resources, including its income and expenditure, in the period then ended and have been properly prepared with the general direction given by the Charities Commissioner.



N A Rahman (IFA)
Rahman & Co
Incorporated Executive Accountants
167 Cannon St Road
London E1 2LX

25/03/2024

RAMADAN TENT PROJECT LTD

Statement of Financial Activities

*Incorporating the Income and Expenditure account
for the year ended 30 June 2023*

		Unrestricted Funds		Restricted Funds	2023 Total Funds	2022 Total Funds
		Designated	General			
	Notes	£	£	£	£	£
Gross Incoming Resources						
Grants	4		150,000	48,140.84	198,141	135,581
Sponsorships	4		135,915	0	135,915	143,438
Donations	4		51,924	9,142	61,066	639,653
Zakat Donation	4			16,239	16,239	0
Other income	5	969			969	0
Total Incoming resources		<u>969</u>	<u>337,839</u>	<u>73,522</u>	<u>412,329</u>	<u>342,984</u>
Resources expended						
<i>Charitable expenditure:</i>						
-Direct expenditure	6		-61,371	-123,873	-185,244	-82,935
-Support, Management & Admin expenditure	6		-	0	-143,976	-73,996
			<u>143,976</u>	<u>0</u>	<u>-143,976</u>	<u>-73,996</u>
Total expenditure		<u>0</u>	<u>205,348</u>	<u>-123,873</u>	<u>-329,220</u>	<u>-156,931</u>
Surplus(deficit) on ordinary activities before funds transfers		969	132,491	(50,351)	83,109	186,053
Net outgoing resources						
Fund balances at 1 July 2022		0	205,281	60,837	266,118	80,065
Fund balances at 30 June 2023		<u>969</u>	<u>337,772</u>	<u>10,486</u>	<u>349,227</u>	<u>266,118</u>

The notes on pages 8 to 12 form part of these accounts.

RAMADAN TENT PROJECT
LTD
Balance Sheet
as at 30 June 2023

		<u>30-Jun-23</u>		<u>30-Jun-22</u>	
		£	£	£	£
Fixed Assets	<i>Notes</i>				
	8				
Tangible Fixed Assets			13,020		14,467
Current Assets					
Debtors	9	172,996		0	
Cash at bank and in hand	10	201,517		252,043	
		<u>374,513</u>		<u>252,043</u>	
Creditors: amounts falling due within one year	11	<u>38,307</u>		<u>392</u>	
			336,206		251,651
Net current assets/(liabilities)			<u>349,227</u>		<u>266,118</u>
Net Assets					
Funds					
General Funds		337,772		205,281	
Designated Funds		<u>969</u>		<u>0</u>	
Total unrestricted Funds			338,740		205,281
Restricted Funds	12		<u>10,486</u>		<u>60,837</u>
Total funds			<u>349,227</u>		<u>266,118</u>

These financial statements have been prepared under the historical cost convention in accordance with the SORP, Accounting and Reporting by Charities Commission issued in April 2005 and applicable Accounting Standards and Charities Act 1993.

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No member has required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These Accounts have been prepared in accordance with the provision applicable to the small companies, regime

Approved by the Directors/Trustees and signed on their behalf by:

T. Odomarewe Trustee

Trustee

Approved by the board on:

24.3.2024

The notes on pages 8 to 12 form part of these accounts.

RAMADAN TENT PROJECT LIMITED

ACCOUNTING POLICIES FOR THE YEAR ENDED 30th JUNE 2023

1 Accounting policies

Accounting Convention

The financial statements have been prepared:

- a) under the historical cost convention;
- b) in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002);
- c) in accordance with the Statement of Recommended Practice: Accounting and reporting by Charity Commission issued in March 2005 and applicable Accounting Standards and Charities Act 1993.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small undertaking under FRS1.

Incoming Resources

Incoming resources are the amounts derived from the provision of charitable services, the receipt of gifts, subscriptions and grants falling within the charity's ordinary activities and are shown net of VAT where applicable.

Restricted Funds

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

Unrestricted Funds

Unrestricted Funds are funds received which have no restrictions placed on their use and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Voluntary income

Voluntary income received by way of donations and gifts is included in full when received.

Revenue grants

Revenue grants are credited to incoming resources on the earlier of when they are received or when they are due. If they relate to a specified future period they are deferred.

Allocation of costs

Costs are allocated directly to projects where they can be identified as relating solely to that project. Other costs are allocated between the funds based on staff time spent on the fund activities.

Management and Administration

Administration expenditure includes all expenditure not directly related to or supporting the charitable activity.

Tangible Fixed Assets

Tangible Fixed Assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicle	- 10% on reducing balance
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2 Incoming Resources

The incoming resources and surplus are attributable to the principal activities of the charity.

RAMADAN TENT PROJECT LTD

Notes to the Accounts

for the year ended 30 June 2023

3 Net outgoing resources

Net outgoing resources are stated after charging:

Auditors fees - audit services

Auditors fees - other services

Depreciation - owned assets

2023 2022

£ £

1,447 1608

4 Income of charitable activities

H M REVENUE & Customs - JRS Grant

Kickstart Grant

Other Grants and Subsidies

Sponsorships

Donations

Zakat Donations

DEFERRED SPONSORSHIPS B/F

DEFERRED GRANTS B/F

Unrestricted Restricted
£ £

0 15,533

0 6,494

150,000 48,141 198,141 72,606

135,915 135,915 101,735

51,924 9,142 61,066 63,965

16,239 16,239 0

0 41,703

0 40,948

337838.52 73521.82 411,360 342984.36

5 Investment returns

Unrestricted Restricted
£ £

2023 2022

Total Total

£ £

Bank interest received

969

6 Direct expenditure

Motor Costs

Advt

Temporary Staff

insurance

IT Costs

Legal & Professional Fees

Volunteer Costs

Travel

Project Food, Props & Other Costs

Project Meals

Equipment Hire

Consultancy (Ramadan Awareness)

Project related R&M

Licensing Fees

Subcontractor Costs

Security Costs

Wages

Partnership Donation

-1,384

-8,626

-28,269

-325

-2,125

0

-9,010

-880

-57,662

-51,438

-2,550

-1,000

-493

-710

-3,722

-2,278

0

-14,772

-61,371 -123,873

-1,384 -1,201

-8,626 -22,941

-28,269 -6,839

-325 -161

-2,125 -1,411

0 -21

-9,010 -2,452

-880 -409

-57,662 -14,884

-51,438 0

-2,550 0

-1,000 0

-493 0

-710 -210

-3,722 -8,275

-2,278 -2,178

0 -5,798

-14,772 -16,155

-185,244 -82,935

RAMADAN TENT PROJECT LTD**Notes to the Accounts****for the year ended 30 June 2023****7 Support, Management & Admin Expenditure**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
ACCOUNTANCY	-1,200		-1,200	-2,750
PAYE & VAT	-1,134		-1,134	-1,722
Wages	-53,766		-53,766	-58,621
Subsistence Costs	-1,636		-1,636	-173
Memberships & Subscriptions	-201		-201	-282
R & M	-81		-81	-79
Tel, PPS	-47		-47	-81
Motor Costs	-4,103		-4,103	-3,258
Advt	-1,684		-1,684	-1,460
IT Costs	-4,012		-4,012	-3,189
Legal & Professional Fees	-553		-553	-647
Travel	-1,115		-1,115	-126
Temp Staff	-18,097		-18,097	0
Vehicle Hire	-2,508		-2,508	0
Sponsorships	-2,350		-2,350	0
HR & Admin Costs	-43		-43	0
Funding Consultancy	-50,000		-50,000	0
Depreciation: Computer Equipment	-1,447		-1,447	-1,608
	<u>-143,976</u>	<u>0</u>	<u>-143,976</u>	<u>-73,996</u>

8 Tangible fixed assets

	<u>Furniture & Fittings</u>
As at 1 July 2022	14,467
Additions	0
As at 30 June 2023	<u>14,467</u>
<u>Depreciation</u>	
Charge for the year	<u>1,447</u>
As at 30 June 2023	1,447
<u>Net book value</u>	
As at 30 June 2022	<u>14,467</u>
As at 30 June 2023	<u>13,020</u>

RAMADAN TENT PROJECT LTD

Notes to the Accounts

for the year ended 30 June 2023

	2023	2022
	£	£
9 Debtors: amounts falling due within one year		
Other debtors	0	0
Accrued income	172,996	
	<u>172,996</u>	<u>0</u>

10 Bank and cash in hand		
Bank deposit account	200,000	251,000
Bank current account	1,517	1,043
	<u>201,517</u>	<u>252,043</u>

11 Creditors: amounts falling due within one year		
Trade Creditors	38,017	2
Other Creditors	29	29
Salaries		
Corporation tax	261	361
	<u>38,307</u>	<u>392</u>

	Opening balance	Incoming Resources	Resources expended	Transfers & adjustments	Closing balance
12 Restricted Funds					
RTP Projects	60,837	73,522	-123,873		10,486
	<u>60,837</u>	<u>73,522</u>	<u>-123,873</u>	<u>-</u>	<u>10,486</u>

Restricted funds (continued)

Projects financed by restricted funds are supported by unrestricted funding where necessary. This occurs where the funding is in arrears or the incidence of expenditure on the project occurs disproportionately at the beginning of the project compared to the income flows. Where restricted projects end the year with a deficit, this is met by after year-end restricted income or transfers from unrestricted funds.

	Total
	£
13 Net assets attributable to funds	
Tangible fixed assets	13,020
Current assets	201,517
Current liabilities	<u>38,307</u>
Net assets represented by funds	<u>176,231</u>

14 Taxation

The company is a registered charity and does not trade or undertake non-charitable activities and has been granted tax exempt status by the Inland Revenue.