



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From 01/04/2022 Period start date To 31/03/2023 Period end date

Charity name: OXFORD GEMS NURSERY LIMITED

Charity registration number: 1196818

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<b>To provide early learning facilities to ages from 2 to 5 years of age.</b>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<b>The main activities for the public benefit is to provide a safe and harmonious environment to develop and educate children of ages 2-5 prior to moving into the mainstream primary education.</b>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<b>The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.</b>

## Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p><b>This is the 6<sup>th</sup> year of operations since the Nursery was active from 2018.</b></p> <p><b>Over the period of this report the Nursery has succeeded in achieving its objectives as the Nursery numbers have increased significantly and majority of the intakes are from the surrounding areas thus decreasing the carbon footprint as parents are travelling much less in distance for Nursery facilities.</b></p> <p><b>The feedback has been positive from parents and surrounding community as a once derelict property has been utilised for the benefit of the community.</b></p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<b>The Charity is in a positive financial status</b>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>The reserves held are for two folds:</b>  a) <b>Timing of operational costs post monies received from LCC.</b> b) <b>being held for future improvements for the benefit of the children, ie a more user friendly outdoor play area</b>
Amount of reserves held	Para 1.22	<b>Closing bank balance as at 2023 = £14,022.49</b>
Reasons for holding zero reserves	Para 1.22	<b>N/A</b>
Details of fund materially in deficit	Para 1.24	<b>N/A</b>
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<b>There are currently no uncertainties relating to the Charity continuing as a going concern.</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<b>Lancashire County Council Vouchers – pre-school government grant</b>
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document ( <a href="#">trust deed</a> , <a href="#">royal charter</a> )	Para 1.25	<b>Trust Deed</b>
How is the charity constituted? (e.g <a href="#">unincorporated association</a> , <a href="#">CIO</a> )	Para 1.25	<b>Company Limited by Guarantee (Not for Profit with no share capitol)</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>On a Trustee/Director leaving the institute applications are invited and if the applicant meets the criteria appointment is approved by at least 3 of the Trustees.</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

## Reference and Administrative details

Charity name	OXFORD GEMS NURSERY LIMITED
Other name the charity uses	
Registered charity number	1196818
Charity's principal address	2, CLARENDON STREET PRESTON, PR1 3YN

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	IBRAHIM DESAI	CHAIR		All other Trustees
2	FAYYAZ AHMED ALI			All other Trustees
3	SHOYAB UMAR			All other Trustees
4	KHALEEL ASMAL			All other Trustees
5	HAROON RASHID			All other Trustees

Corporate trustees – names of the directors at the date the report was approved

Corporate Director - Names of the directors at the date the Report was approved		
Director name		
IBRAHIM DESAI		
FAYYAZ AHMED ALI		
SHOYAB UMAR		
KHALEEL ASMAL		
HAROON RASHID		

Name of trustees holding title to property belonging to the charity

[illegible]

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Fixture and Fittings
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	
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Full name(s)

MR IBRAHIM DESAI

MR IBRAHIM DESAI	
------------------	--

Position (eg Secretary,  
Chair, etc)

CHAIR

CHAIR	
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Date

10/10/2023

10/10/2023
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**REGISTERED COMPANY NUMBER: 10881835 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1196818**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2023**  
**for**  
**OXFORD GEMS NURSERY LIMITED**

SKM Chartered Accountants  
Pegasus House  
5 Winckley Court  
Mount Street  
Preston  
Lancashire  
PR1 8BU



**OXFORD GEMS NURSERY LIMITED**

**Contents of the Financial Statements  
FOR THE YEAR ENDED 31 MARCH 2023**

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# OXFORD GEMS NURSERY LIMITED

## Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2023

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

- To provide early learning facilities to ages from 2 to 5 years of age.
- The main activities for the public benefit is to provide a safe and harmonious environment to develop and educate children of ages 2-5 prior to moving into the mainstream primary education.
- The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

### ACHIEVEMENT AND PERFORMANCE

#### Charitable activities

This is the 6th year of operations since the Nursery was active from 2018.

Over the period of this report the Nursery has succeeded in achieving its objectives as the Nursery numbers have increased significantly and majority of the intakes are from the surrounding areas thus decreasing the carbon footprint as parents are travelling much less in distance for Nursery facilities.

The feedback has been positive from parents and surrounding community as a once derelict property has been utilised for the benefit of the community.

### FINANCIAL REVIEW

#### Financial position

The Charity is in a positive financial status.

#### Principal funding sources

The Charities principal source of fund is from Lancashire County Council Vouchers - pre-school government grant.

#### Reserves policy

The reserves held are for two folds:

- a) Timing of operational costs post monies received from LCC.
- b) being held for future improvements for the benefit of the children, ie a more user friendly outdoor play area

The reserves balance held as at 31/03/23 is £7,668.

#### Going concern

There are currently no uncertainties relating to the Charity continuing as a going concern.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### Recruitment and appointment of new trustees

On a Trustee/Director leaving the institute applications are invited and if the applicant meets the criteria appointment is approved by at least 3 of the Trustees.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Company number

10881835 (England and Wales)

**OXFORD GEMS NURSERY LIMITED**  
**Report of the Trustees**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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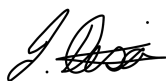
**Registered Charity number**  
1196818

**Registered office**  
Pegasus House  
5 Winckley Court  
Mount Street  
Preston  
PR1 8BU

**Trustees**  
F A Ali  
K Asmal  
I Desai  
S Umar  
H R Patel

**Company Secretary**

Approved by order of the board of trustees on 15 October 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'I Desai', with a stylized flourish at the end.

I Desai - Trustee

**OXFORD GEMS NURSERY LIMITED**

**Statement of Financial Activities  
FOR THE YEAR ENDED 31 MARCH 2023**

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		86,762	49,826
		<u>          </u>	<u>          </u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Provision		77,612	59,149
		<u>          </u>	<u>          </u>
<b>NET INCOME/(EXPENDITURE)</b>		9,150	(9,323)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		(1,482)	7,841
		<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>7,668</u>	<u>(1,482)</u>

The notes form part of these financial statements

**OXFORD GEMS NURSERY LIMITED**

**Balance Sheet  
31 MARCH 2023**

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
<b>FIXED ASSETS</b>			
Tangible assets	6	4,068	4,786
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		21,334	9,582
<b>CREDITORS</b>			
Amounts falling due within one year	7	(17,734)	(15,850)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>3,600</u>	<u>(6,268)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		7,668	(1,482)
<b>NET ASSETS/(LIABILITIES)</b>		<u><u>7,668</u></u>	<u><u>(1,482)</u></u>
<b>FUNDS</b>	8		
Unrestricted funds		7,668	(1,482)
<b>TOTAL FUNDS</b>		<u><u>7,668</u></u>	<u><u>(1,482)</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 October 2023 and were signed on its behalf by:



I Desai - Trustee

The notes form part of these financial statements

# OXFORD GEMS NURSERY LIMITED

## Notes to the Financial Statements FOR THE YEAR ENDED 31 MARCH 2023

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### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings - 15% RB

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

#### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**OXFORD GEMS NURSERY LIMITED**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**2. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	718	844
Other operating leases	7,500	12,500
	<u>7,500</u>	<u>12,500</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2023	2022
	9	6
Average number of employees	<u>9</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	49,826
	<u>49,826</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Provision	59,149
	<u>59,149</u>
<b>NET INCOME/(EXPENDITURE)</b>	(9,323)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	7,841
	<u>7,841</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>(1,482)</u>

**OXFORD GEMS NURSERY LIMITED**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**6. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 April 2022 and 31 March 2023	9,168
<b>DEPRECIATION</b>	
At 1 April 2022	4,382
Charge for year	718
At 31 March 2023	5,100
<b>NET BOOK VALUE</b>	
At 31 March 2023	4,068
At 31 March 2022	4,786

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	-	(1)
Social security and other taxes	1,072	(160)
Other creditors	15,366	15,291
Accrued expenses	1,296	720
	<u>17,734</u>	<u>15,850</u>

**8. MOVEMENT IN FUNDS**

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
<b>Unrestricted funds</b>			
General fund	(1,482)	9,150	7,668
<b>TOTAL FUNDS</b>	<u>(1,482)</u>	<u>9,150</u>	<u>7,668</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	86,762	(77,612)	9,150
<b>TOTAL FUNDS</b>	<u>86,762</u>	<u>(77,612)</u>	<u>9,150</u>



**OXFORD GEMS NURSERY LIMITED**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**8. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
<b>Unrestricted funds</b>			
General fund	7,841	(9,323)	(1,482)
<b>TOTAL FUNDS</b>	<u>7,841</u>	<u>(9,323)</u>	<u>(1,482)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	49,826	(59,149)	(9,323)
<b>TOTAL FUNDS</b>	<u>49,826</u>	<u>(59,149)</u>	<u>(9,323)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
<b>Unrestricted funds</b>			
General fund	7,841	(173)	7,668
<b>TOTAL FUNDS</b>	<u>7,841</u>	<u>(173)</u>	<u>7,668</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	136,588	(136,761)	(173)
<b>TOTAL FUNDS</b>	<u>136,588</u>	<u>(136,761)</u>	<u>(173)</u>

**OXFORD GEMS NURSERY LIMITED**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

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**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**OXFORD GEMS NURSERY LIMITED**

**Detailed Statement of Financial Activities  
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Income	86,760	49,826
Donations	2	-
	<u>86,762</u>	<u>49,826</u>
<b>Total incoming resources</b>	86,762	49,826
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	55,118	31,878
Pensions	34	-
Rent	7,500	12,500
Rates and water	544	473
Light and heat	3,313	7,689
Telephone	825	304
Postage and stationery	-	192
Purchases	4,222	1,469
Repairs and Renewals	2,297	812
Cleaning	224	81
Legal and Professional	424	904
Insurance	355	-
Sundry Exp	136	379
Training	546	312
Fixtures and fittings	718	845
	<u>76,256</u>	<u>57,838</u>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	60	15
<b>Governance costs</b>		
Accountancy	1,296	1,296
<b>Total resources expended</b>	<u>77,612</u>	<u>59,149</u>
<b>Net income/(expenditure)</b>	<u><u>9,150</u></u>	<u><u>(9,323)</u></u>

This page does not form part of the statutory financial statements

**REGISTERED COMPANY NUMBER: 10881835 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1196818**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2023**  
**for**  
**OXFORD GEMS NURSERY LIMITED**

SKM Chartered Accountants  
Pegasus House  
5 Winckley Court  
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**OXFORD GEMS NURSERY LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2023**

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# OXFORD GEMS NURSERY LIMITED

## Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2023

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### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

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- The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

### ACHIEVEMENT AND PERFORMANCE

#### Charitable activities

This is the 6th year of operations since the Nursery was active from 2018.

Over the period of this report the Nursery has succeeded in achieving its objectives as the Nursery numbers have increased significantly and majority of the intakes are from the surrounding areas thus decreasing the carbon footprint as parents are travelling much less in distance for Nursery facilities.

The feedback has been positive from parents and surrounding community as a once derelict property has been utilised for the benefit of the community.

### FINANCIAL REVIEW

#### Financial position

The Charity is in a positive financial status.

#### Principal funding sources

The Charities principal source of fund is from Lancashire County Council Vouchers - pre-school government grant.

#### Reserves policy

The reserves held are for two folds:

- a) Timing of operational costs post monies received from LCC.
- b) being held for future improvements for the benefit of the children, ie a more user friendly outdoor play area

The reserves balance held as at 31/03/23 is £7,668.

#### Going concern

There are currently no uncertainties relating to the Charity continuing as a going concern.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

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#### Recruitment and appointment of new trustees

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### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Company number

10881835 (England and Wales)

**OXFORD GEMS NURSERY LIMITED**  
**Report of the Trustees**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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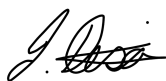
**Registered Charity number**  
1196818

**Registered office**  
Pegasus House  
5 Winckley Court  
Mount Street  
Preston  
PR1 8BU

**Trustees**  
F A Ali  
K Asmal  
I Desai  
S Umar  
H R Patel

**Company Secretary**

Approved by order of the board of trustees on 15 October 2023 and signed on its behalf by:



I Desai - Trustee

**OXFORD GEMS NURSERY LIMITED**

**Statement of Financial Activities  
FOR THE YEAR ENDED 31 MARCH 2023**

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		86,762	49,826
		<u>          </u>	<u>          </u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Provision		77,612	59,149
		<u>          </u>	<u>          </u>
<b>NET INCOME/(EXPENDITURE)</b>		9,150	(9,323)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		(1,482)	7,841
		<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>7,668</u>	<u>(1,482)</u>

The notes form part of these financial statements



**OXFORD GEMS NURSERY LIMITED**

**Balance Sheet  
31 MARCH 2023**

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
<b>FIXED ASSETS</b>			
Tangible assets	6	4,068	4,786
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		21,334	9,582
<b>CREDITORS</b>			
Amounts falling due within one year	7	(17,734)	(15,850)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>3,600</u>	<u>(6,268)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		7,668	(1,482)
<b>NET ASSETS/(LIABILITIES)</b>		<u>7,668</u>	<u>(1,482)</u>
<b>FUNDS</b>	8		
Unrestricted funds		7,668	(1,482)
<b>TOTAL FUNDS</b>		<u>7,668</u>	<u>(1,482)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 October 2023 and were signed on its behalf by:



I Desai - Trustee

The notes form part of these financial statements

# OXFORD GEMS NURSERY LIMITED

## Notes to the Financial Statements FOR THE YEAR ENDED 31 MARCH 2023

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### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings - 15% RB

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

#### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**OXFORD GEMS NURSERY LIMITED**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**2. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	718	844
Other operating leases	7,500	12,500
	<u>7,500</u>	<u>12,500</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2023	2022
	9	6
Average number of employees	<u>9</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	49,826
	<u>49,826</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Provision	59,149
	<u>59,149</u>
<b>NET INCOME/(EXPENDITURE)</b>	(9,323)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	7,841
	<u>7,841</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>(1,482)</u>

**OXFORD GEMS NURSERY LIMITED**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**6. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 April 2022 and 31 March 2023	9,168
<b>DEPRECIATION</b>	
At 1 April 2022	4,382
Charge for year	718
At 31 March 2023	5,100
<b>NET BOOK VALUE</b>	
At 31 March 2023	4,068
At 31 March 2022	4,786

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	-	(1)
Social security and other taxes	1,072	(160)
Other creditors	15,366	15,291
Accrued expenses	1,296	720
	<u>17,734</u>	<u>15,850</u>

**8. MOVEMENT IN FUNDS**

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
<b>Unrestricted funds</b>			
General fund	(1,482)	9,150	7,668
<b>TOTAL FUNDS</b>	<u>(1,482)</u>	<u>9,150</u>	<u>7,668</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	86,762	(77,612)	9,150
<b>TOTAL FUNDS</b>	<u>86,762</u>	<u>(77,612)</u>	<u>9,150</u>

**OXFORD GEMS NURSERY LIMITED**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**8. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
<b>Unrestricted funds</b>			
General fund	7,841	(9,323)	(1,482)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>7,841</u>	<u>(9,323)</u>	<u>(1,482)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	49,826	(59,149)	(9,323)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>49,826</u>	<u>(59,149)</u>	<u>(9,323)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
<b>Unrestricted funds</b>			
General fund	7,841	(173)	7,668
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>7,841</u>	<u>(173)</u>	<u>7,668</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	136,588	(136,761)	(173)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>136,588</u>	<u>(136,761)</u>	<u>(173)</u>

**OXFORD GEMS NURSERY LIMITED**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

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**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**OXFORD GEMS NURSERY LIMITED**

**Detailed Statement of Financial Activities  
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Income	86,760	49,826
Donations	2	-
	<u>86,762</u>	<u>49,826</u>
<b>Total incoming resources</b>	86,762	49,826
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	55,118	31,878
Pensions	34	-
Rent	7,500	12,500
Rates and water	544	473
Light and heat	3,313	7,689
Telephone	825	304
Postage and stationery	-	192
Purchases	4,222	1,469
Repairs and Renewals	2,297	812
Cleaning	224	81
Legal and Professional	424	904
Insurance	355	-
Sundry Exp	136	379
Training	546	312
Fixtures and fittings	718	845
	<u>76,256</u>	<u>57,838</u>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	60	15
<b>Governance costs</b>		
Accountancy	1,296	1,296
<b>Total resources expended</b>	<u>77,612</u>	<u>59,149</u>
<b>Net income/(expenditure)</b>	<u><u>9,150</u></u>	<u><u>(9,323)</u></u>

This page does not form part of the statutory financial statements