

**Company registration number: 11258080**

**Charity registration number: 1196806**

**NORTHERN ROOTS (OLDHAM) LIMITED**

**UNAUDITED FINANCIAL**

**STATEMENTS 31 MARCH 2025**

**Northern Roots (Oldham) Limited**

**Financial Statements**

**Year ended 31 March 2025**

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	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the Trustees	<b>7</b>
Statement of financial activities (including income and expenditure account)	<b>8</b>
Statement of financial position	<b>9</b>
Notes to the financial statements	<b>10</b>

## **Northern Roots (Oldham) Limited**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 March 2025**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

#### **Reference and administrative details**

**Registered charity name** Northern Roots (Oldham) Limited

**Registered charity number** 1196806

**Company registration number** 11258080

**Principal office and registered office** Oldham Council Alexandra Park  
Kings Road  
Oldham  
OL82BH

**The trustees** A Jabbar  
J Bland  
B Brownbridge  
G Koosar  
S Lockwood  
P Morton  
A Selby  
A Tyrer  
E Taylor (Resigned May 2024)

**Company secretary** Neil Jones

**Independent examiner** ATS Accountants  
Globe House  
Globe Park  
Moss Bridge Road  
OL16 5EB

## **Northern Roots (Oldham) Limited**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

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#### **Structure, governance and management**

Northern Roots was first incorporated as a company on 15 March 2018.

The registration as a charity was completed on 29 November 2021.

As a registered charity and a company limited by shares, the Company is governed by its Articles of Association, dated August 2019. These have not been changed since incorporation and were transferred over from the company to the charity in November 2021. The Trustees of the Charity are the Directors on Companies House.

It is registered with the Charity Commission with number 1196806.

#### **Recruitment and appointment of Trustees**

The Trustees aim for the highest possible standard of governance by ensuring that the charity has a governance framework that is appropriate to a charity of its size/complexity, stage of development, and its charitable objects, and reflects the diversity of its users. This framework is regularly reviewed, along with the Board's performance.

In consultation with the Chief Executive, the Board has the mix of skills and experience it requires to govern the charity well. The Board has access to, and will consider, relevant external professional advice and expertise when required.

All members of the Board receive appropriate induction on their appointment and can continue to receive appropriate advice, information and training (both individual and collective). Trustees have a code of conduct and comply with it and there are mechanisms for the removal of Trustees who do not abide by the trustee code of conduct.

There is a minimum of eight Trustees allowed to sit on the Board, with a maximum of thirteen. The Board can have a maximum four council appointed Trustees with the remainder independently appointed. Trustees are appointed for a 36-month term. Appointments can be extended at the end of the term to a maximum of three terms. A Chair and Vice Chair will be appointed by the Trustees, for an initial term of three years, with potential to be extended for one further term of three years, to a maximum of six years.

None of the Trustees have any beneficial interest in the company. All the Trustees are members of the company and guarantee to contribute £1 in the event of winding up.

The Trustees, who are directors for the purpose of company law, present their annual report and the financial statements for the year ended 31 March 2025. There were three Board meetings from April 2024 to March 2025.



## Northern Roots (Oldham) Limited

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

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#### Trustees

The Trustees who served during the year are as follows:

A Jabbar  
J Bland <sup>1</sup>  
B Brownbridge <sup>2</sup>  
S Lockwood <sup>2</sup>  
G Koosar <sup>2</sup>  
P Morton <sup>1</sup>  
A Selby <sup>2</sup>  
A Tyrer <sup>1</sup>  
E Taylor

The Board approved the formation of two sub committees to ensure the best possible governance and reporting structures from the management team to the Board. These are the Finance and Risk committee chaired by Allan Tyrer and the HR committee chaired by Stuart Lockwood.

1 - Denotes member of Finance and Risk committee

2 - Denotes member of the HR committee

#### Objectives and activities

The object of the Charity, as set out in its Memorandum and Articles of Association, is to provide, maintain, protect, improve and equip the gardens, landscaped areas, woodlands, open spaces, playing fields and recreational amenity spaces within the Northern Roots site, and to advance the health and wellbeing and communal pride of local communities by promoting outdoor activities including horticulture and agriculture, land-based activities, recreation, amateur sport, arts, heritage and culture activities. All the charity's activities are undertaken to further the charity's purposes for public benefit.

#### Achievements and performance

The past year has seen the Northern Roots programme develop at a great pace. In the last twelve months we have increased our revenue by continuing to work with the Esmée Fairbairn Foundation as well as securing grants from a variety of new funders. The National Heritage Lottery Fund programme was completed with great success and a second grant was awarded to continue the good work.

Revised planning permission was approved for the Visitor Centre, Forestry Skills Centre, Long House, Play area and Phase 2 Urban Farm. In October construction began on the Visitor Centre Complex with target completion and opening date of September 2026. In anticipation of opening we redeveloped our brand and website, and secured funding to hire Evaluation, Marketing and Interpretation consultants, and a Creative Strategist. This will ensure a better customer experience.

We have further refined our model of change and operating model, with six established core activity programmes: Farming; Nature Recovery; Natural Health Service; Arts, Heritage and Culture; Learning and Skills; Business and Enterprise. In future, as funding and facilities permit, we will add Sports to this list.

- **Farming:** We have expanded our planting in Phase 1 Urban Farm, producing our second harvest. 390kg of vegetables, herbs, plants and flowers were grown and sold at our produce sales to 440 visitors. Work began on Phase 2 of the Farm with the fencing and ground preparation of a further four acres. Five large new polytunnels, a barn and 75 productive trees have been procured. Plans also allow for a community kitchen and meeting space, and areas for poultry, agroforestry and new field crops.

## Northern Roots (Oldham) Limited

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

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- **Nature Recovery:** 18,000 m<sup>2</sup> of habitat have been improved against biodiversity baseline, and managed for people and nature, by collecting 200 bags of rubbish, managing diseased and damaged trees, planting 400 new trees and hedgerow plants, tackling invasive species, improving paths and access, and enhancing grasslands and wetland.
- **Health:** A total of 216 people participated in our Natural Health Service programme during the year. We took referrals from Hilltop GP Practice, Turning Point, Get Oldham Working, BAME Connect, GMSAW, Roundthorn & Broadfield Chai Women and SAWN. We supported participants experiencing depression, anxiety, social isolation, addiction, a range of physical conditions and health inequalities. Referrals from Hilltop Surgery reported a collective 54.83% improvement in wellbeing for the whole group, and 66.48% average increase in overall wellbeing per person. Participants from the Turning Point Drug and Alcohol Recovery Group reported, on average, a 37.57% increase in overall wellbeing per person, and 31.89% improvement for the whole group. We took part in research projects funded by the EU Horizon GreenMe project and the NHS, to evidence the impacts and cost savings effected by green social prescribing. As a result, we have been commissioned by Oldham Integrated Care Board, who will support us to further expand our reach in 2025-2026.
- **Arts, Heritage & Culture:** Over the year we engaged over 2,600 local people in arts, culture and heritage activities and events at Northern Roots. These included workshops such as Wreath Making and Bat Walks, the production of digital assets to support interpretation like the My Northern Roots podcast and supporting paid Community Champions to produce the Beautiful Oldham event attended by over 650 people. Footfall and visibility of the Northern Roots brand has increased as a result of this cultural offer. The lessons learnt helped us to secure both a second National Lottery Heritage Fund grant, and our first successful Arts Council grant. As a result, Northern Roots has been able to appoint a Creative Producer, a Creative Strategist and new cohort of Oldham based Community and Youth Champions.
- **Learning and Skills:** We have extended and expanded our educational and alternate provision work with children and young people, including local primary schools, NEET young people, and College and University students. 280 young people attended site visits and work placements. We supported four young people into paid work. We extended our environmental volunteering programme and introduced a wellbeing volunteering programme; over 90 individuals volunteered more than 900 hours. We secured funding to recruit a Learning Manager to develop our learning partnerships and programmes for opening in 2026.
- **Business:** We supported four small businesses to operate from site. These businesses have received marketing and business support from Northern Roots. Between them they are supporting six part time jobs. Our Beekeeper, Hive5 Manchester, jarred and sold 560 jars of Northern Roots honey. We look forward to advertising further business opportunities to expand this group in the forthcoming year. We have invested an estimated £108,000 with local suppliers.

We continue to improve and increase our staff and consultant team. We employed 6 full time and 24 part time employees during the period, with an average full time equivalent of 12 staff members. We will seek to increase these numbers in preparation for the opening of the Visitor Centre complex.



**Northern Roots (Oldham) Limited**  
**Trustees' Annual Report (Incorporating the Director's Report) (continued)**  
**Year ended 31 March 2025**

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**Financial review**

The Board of Trustees have tasked the day to day running of the charity to a management team headed by Anna da Silva as Chief Executive.

The Trustees are pleased with the financial performance of the Charity in the year 2024/25. The results show a surplus of £313,032. The surplus for unrestricted funds was £12,045 with a further £300,986 in restricted funds. Northern Roots completed four restricted funds programmes to a value of £98,500, and part completed a fifth. Further funds for restricted programmes have been received in advance for use in 2025/26 to the value of £400,528. The results ensured Northern Roots was able to increase its continuity fund and secure the majority of required funding for 2025/26. The Trustees have put in place a robust budget for 2025/26 which will build on the excellent results achieved to date.

**Policy on Reserves**

The Trustees have an established policy, whereby they designate a reserve fund 'Continuity Fund' which will enable the charity to continue, for a period of time, its current activities in the event of a significant reduction in annual funding. This is reviewed on a regular basis as it is necessary to consider how the funding will be replaced or activities modified should such circumstances arise. The current policy of the Board is to maintain this fund equivalent to six months' total budgeted costs, and to attempt to increase it gradually to nine months' total budgeted costs.

The target of six months' budgeted costs based on the 2025/26 budget, equates to £417,600 and the actual balance of the Continuity Fund at 31 March 2025 was £303,828 (March 24 £291,783). There is a shortfall of £113,772 on the target set by the Trustees for this fund. The large National Lottery programme in this financial year consisting of £191,757 in costs will have contributed to this budgeted cost increase. The Trustees are happy with the progress and will continue to take such measures that will allow the Continuity Fund to be increased in the future, or to be used as they see fit, in line with the charity's objectives.

**Principal risks and uncertainties**

Northern Roots is a highly ambitious programme. The risks are high in the years to opening the Visitor Centre and establishing the operations. The high-risk elements for 2025/26 will be securing the funding, and developing the customer base, to sustain and build the charity in the years leading up to the site becoming self-sustainable. This includes securing the funds for Phase 2 farm, new visitor experiences, and the staff team. The charity has appointed an experienced Chief Executive to lead its management team, and the Trustees are confident that the funding will be secured.

**Northern Roots (Oldham) Limited**  
**Trustees' Annual Report (Incorporating the Director's Report) (continued)**

**Year ended 31 March 2025**

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**Plans for future periods**


Over the coming year the charity will continue to work closely with Oldham Council and Willmott Dixon to build the Visitor Centre complex, with a target opening date of September 2026. We will work to secure further revenue funding to bridge the transition to operating as a visitor destination, and secure further capital funding to develop additional facilities for farming, sport, play, events and learning, and drive visitor numbers. With support from the National Lottery Heritage Fund and the Arts Council we will deliver a ten month programme of community lead activities and events, and pilot a range of learning partnerships and programmes. We will expand and enhance our Natural Health Service with the aim of embedding it as a core element of Oldham's health and care infrastructure. We will continue food production in Phase 1 of the Northern Roots Farm, and begin production from Phase 2. Our Rangers, Citizen Rangers and volunteers will continue to improve the natural habitats across the site in preparation for increased visitor numbers, including the installation of new paths, seating and bins. They will also carry out baseline species surveys for a range of flora and fauna. We will work with Marketing, Interpretation, Evaluation, Retail and Catering experts to prepare for opening.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved and signed on behalf of the board of trustees by:

Trustee  
Date

  
19/12/2025



**Independent Examiner's Report to the Trustees of Northern Roots (Oldham)  
Limited**

**Year ended 31 March 2025**

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I report on the Financial Statements of the Charity for the year ended 31 March 2025 which are set out on pages 8 to 19.

**Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) or under Regulation 10 (1) (a) to (c) of The Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Public Finance and Accountancy.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the section 44(1)(b) of the 2005 Act; and

- which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Shahed Alam BSc (Hons) FCPFA

**On behalf of ATS Accountants**



**Northern Roots (Oldham) Limited**  
**Statement of Financial Activities**  
(Including Income and expenditure account)

**Year ended 31 March 2025**

	Note	Unrestricted Funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	50	-	60	192
Charitable activities	5	437,214	537,027	974,241	550,739
Investments		7,103	-	7,103	-
<b>Total income</b>		<u>444,367</u>	<u>537,027</u>	<u>981,394</u>	<u>550,931</u>
<b>Expenditure</b>					
Expenditure on charitable activities	6,7	432,321	236,041	668,362	557,310
<b>Total expenditure</b>		<u>432,321</u>	<u>236,041</u>	<u>668,362</u>	<u>557,310</u>
<b>Net income/(expenditure)</b>		<u>12,045</u>	<u>300,986</u>	<u>313,032</u>	<u>(6,379)</u>
Transfer between funds		-	-	-	-
<b>Net movement in funds</b>		<u>12,045</u>	<u>300,986</u>	<u>313,032</u>	<u>(6,379)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		291,783	103,500	395,283	401,662
<b>Total funds carried forward</b>		<u>303,828</u>	<u>404,483</u>	<u>708,315</u>	<u>395,283</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 18 form part of these financial statements.

# Northern Roots (Oldham) Limited

## Statement of Financial Position

31 March 2025

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	13	47,523	30,526
<b>Current assets</b>			
Debtors	14	64,152	74,454
Cash at bank and in hand		629,818	340,322
		<u>693,970</u>	<u>414,776</u>
<b>Creditors: amount falling due within one year</b>	15	33,078	49,919
<b>Net current assets</b>		<u>660,892</u>	<u>364,857</u>
<b>Total assets less current liabilities</b>		<u>708,414</u>	<u>395,383</u>
<b>Net assets</b>		<u>708,414</u>	<u>395,383</u>
<b>Funds of the charity</b>			
Share capital		100	100
Restricted funds	17	404,486	103,500
Unrestricted funds	18	303,828	291,783
<b>Total charity funds</b>	19	<u>708,414</u>	<u>395,383</u>

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on and are signed on behalf of the board by:

P Morton  
Trustee

*P. Morton*  
19/12/2025

The notes on pages 9 to 18 form part of these financial statements



# Northern Roots (Oldham) Limited

## Notes to the Financial Statements

Year ended 31 March 2025

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### 1. General Information

The charity is a public benefit entity and a private company limited by shares, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Oldham Council, Alexandra Park, Kings Road, Oldham, OL8 2BH.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

### 3. Accounting policies

#### Basis of preparation

Northern Roots (Oldham) is a company limited by shares in the United Kingdom. The address of the registered office is given in the company information on page 2 of these financial statements. The nature of the charity's operation and principal activities are set out in the Trustees' report.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Northern Roots meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

These accounts have been prepared on the going concern basis, and the Trustees consider that no material uncertainties exist, after due regard to the measures put in place by the Trustees in respect of future costs savings and financial projections as highlighted in the Trustees report. The Board have approved a 3 year strategic forecast to ensure the charity continues to grow. As a result, the Trustees consider that the charity has sufficient reserves to meet liabilities as they fall due for a period of at least twelve months from the date of signing the accounts.

**Northern Roots (Oldham) Limited**  
**Notes to the Financial Statements (continued)**

**Year ended 31 March 2025**

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**3. Accounting policies (continued)**

**Judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the Trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experiences and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future period.

The Trustees do not believe that there are any estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

**Northern Roots (Oldham) Limited**  
**Notes to the Financial Statements (continued)**  
**Year ended 31 March 2025**

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**3. Accounting policies (continued)**

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**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes an expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.



**Northern Roots (Oldham) Limited**  
**Notes to the Financial Statements (continued)**

**Year ended 31 March 2025**

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**3. Accounting policies (continued)**

**Tangible assets (continued)**

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	25% straight line
Motor Vehicles	25% straight line
Buildings	5% straight Line

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

**Financial Instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

**Northern Roots (Oldham) Limited**  
**Notes to the Financial Statements (continued)**

**Year ended 31 March 2025**

**3. Accounting policies (continued)**

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

**4. Donations and legacies**

	Unrestricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Total Funds 2024 £
Donations	50	50	192	192

**5. Charitable activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Partnership income	43,891	17,000	60,891
Grants	350,000	520,027	870,027
Events and sales	37,130	-	37,130
Other Income	6,193	-	6,193
	437,214	537,027	974,241

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Partnership income	6,800	13,000	19,800
Grants	308,600	183,217	491,817
Events and sales	36,972	-	36,972
Other Income	2,150	-	2,150
	354,522	196,217	550,739

**3. Investments**

	Unrestricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Total Funds 2024 £
Bank Interest	7,103	7,103	-	-

**Northern Roots (Oldham) Limited**  
**Notes to the Financial Statements (continued)**

**Year ended 31 March 2025**

**6. Expenditure on charitable activities by fund type**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2025 £</b>
Charitable activity	387,261	224,441	611,702
Support costs	45,060	11,600	56,660
	<b>432,321</b>	<b>236,041</b>	<b>668,362</b>
	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2024 £</b>
Charitable activity	254,248	232,761	487,009
Support costs	46,089	24,212	70,302
	<b>300,338</b>	<b>256,973</b>	<b>557,310</b>

**7. Expenditure on charitable activities by activity type**

	<b>Activities undertaken directly £</b>	<b>Support costs £</b>	<b>Total funds 2025 £</b>	<b>Total fund 2024 £</b>
Charitable activity	611,702	56,660	668,362	557,310

**8. Analysis of support costs**

	<b>Analysis of support costs activity £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
General office	29,863	29,863	45,334
Governance costs	4,338	4,338	12,701
Support costs — Depreciations	22,459	22,459	12,266
	<b>56,660</b>	<b>56,660</b>	<b>70,302</b>

**9. Net income/(expenditure)**

Net income / (expenditure is stated after charging/(crediting))

	<b>2025 £</b>	<b>2024 £</b>
Depreciation of tangible fixed assets	22,459	12,266



**Northern Roots (Oldham) Limited**  
**Notes to the Financial Statements (continued)**

**Year ended 31 March 2025**

**10. Independent examination fees**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Fees payable to the independent examiner for: Independent examination of financial statements	540	540

**11. Staff costs**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	368,531	298,461
Social security costs	27,644	22,261
Employer contributions to pension plans	9,771	6,289
	<b>405,946</b>	<b>327,011</b>

The average head count of employees during the year was 18 (2024: 15). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2025</b>	<b>2024</b>
	<b>No.</b>	<b>No.</b>
Project Management	8	5
Grounds Management	4	4
	<b>12</b>	<b>9</b>

One employee received employee benefits of more than £60,000 during the year (2024: 1).

The number of employees whose emoluments fell within the following bands was:

	<b>2025</b>	<b>2024</b>
	<b>No.</b>	<b>No.</b>
£60,000 - £70,000	1	1
	<b>1</b>	<b>1</b>

**12. Trustee remuneration and expenses**

No remuneration or other benefits from employment with the charity were received by the trustees during the year.

**Northern Roots (Oldham) Limited**  
**Notes to the Financial Statements (continued)**

**Year ended 31 March 2025**

**13. Tangible fixed assets**

	Plant and machinery £	Motor Vehicles £	Total £
<b>Cost</b>			
At 1 April 2024	47,490	9,465	56,955
Additions	39,455	-	39,455
At 31 March 2025	86,945	9,465	96,410
<b>Depreciation</b>			
At 1 April 2024	26,035	394	26,429
Charge for the year	20,092	2,366	44,459
At March 2025	46,127	2,760	48,888
<b>Carrying amount</b>			
At 31 March 2025	40,818	6,705	47,523
At 31 March 2024	21,455	9,071	30,526

**14. Debtors**

	2025 £	2024 £
Prepayments and accrued income	38,052	61,354
Other debtors	26,100	13,100
	64,152	74,454

**15. Creditors: amounts falling due within one year**

	2025 £	2024 £
Trade creditors	4,185	12,687
Accruals and deferred income	26,566	35,730
Other creditors	2,328	1,502
	33,078	49,919

**16. Pensions and other post retirement benefits**

**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £9,771 (2024: £6,266).

**Northern Roots (Oldham) Limited**  
**Notes to the Financial Statements (continued)**

**Year ended 31 March 2025**

**17. Analysis of charitable funds**

**Restricted funds**

	<b>At 1 April 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>At 31 March 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
The Halpin Trust 3	33,150	-	33,150	-	-
National Lottery	-	78,161	78,161	-	-
Oglesby 2	50,000	-	50,000	-	-
Oglesby 3	5,000	-	1,042	-	3,958
Green spaces	2,350	1,710	4,060	-	-
Oldham Drug and Alcohol	13,000	-	13,000	-	-
National Lottery phase 2	-	124,862	22,269	-	102,593
Finnis Scott	-	7,500	-	-	7,500
Stanley Smith	-	2,500	-	-	2,500
Garfield Weston	-	75,000	33,459	-	41,241
Nineveh	-	3,000	-	-	3,000
Swire Foundation	-	50,000	-	-	50,000
HDH Wills	-	50,000	-	-	50,000
Arts Council	-	26,694	-	-	26,694
Oldham Drug and Alcohol	-	17,000	-	-	17,000
The Halpin Trust 4	-	100,000	-	-	100,000
	<b>103,500</b>	<b>537,027</b>	<b>(236,041)</b>	<b>-</b>	<b>404,486</b>



**Northern Roots (Oldham) Limited**  
**Notes to the Financial Statements (continued)**

**Year ended 31 March 2025**

**Restricted funds cont.**

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
The Halpin Trust 2	37,356	-	(37,356)	-	-
The Halpin Trust 3	66,900	-	(33,750)	-	33,150
Esmee Fairbairn	60,000	-	(60,000)	-	-
National Lottery	-	112,824	(112,824)	-	-
Oglesby 2	-	50,000	-	-	50,000
Oglesby 3	-	5,000	-	-	5,000
Green spaces	-	15,393	(13,043)	-	2,350
Oldham Drug and Alcohol	-	13,000	-	-	13,000
	164,256	196,217	(256,973)	-	103,500

**18. Analysis of charitable funds**

**Unrestricted funds**

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	291,783	444,366	(432,321)	-	303,828

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	237,406	354,714	(300,338)	-	291,783

**Northern Roots (Oldham) Limited**  
**Notes to the Financial Statements (continued)**

**Year ended 31 March 2025**

**19. Analysis of net assets between funds**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	43,932	3,591	47,523
Current assets	293,075	400,895	693,970
Creditors less than 1 year	(33,0778)	-	(33,078)
<b>Net assets</b>	<b>303,928</b>	<b>404,486</b>	<b>708,414</b>

	<b>Unrestricted Funds</b>	<b>Restricted funds</b>	<b>Total Funds 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	22,627	7,899	30,526
Current assets	319,175	95,601	414,776
Creditors less than 1 year	(49,919)	-	(49,920)
<b>Net assets</b>	<b>291,883</b>	<b>103,500</b>	<b>395,383</b>