

Company registration number: 11258080

Charity registration number: 1196806

NORTHERN ROOTS (OLDHAM) LIMITED

UNAUDITED FINANCIAL

STATEMENTS 31 MARCH 2024

Northern Roots (Oldham) Limited

Financial Statements

Year ended 31 March 2024

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Northern Roots (Oldham) Limited

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name Northern Roots (Oldham) Limited 1196806

Company registration number 11258080

Principal office and registered office Oldham Council Alexandra Park
Kings Road
Oldham
OL82BH

The trustees A Jabbar
J Bland
B Brownbridge
G Koosar
S Lockwood
P Morton
A Selby
A Tyrer
E Taylor

Company secretary Neil Jones

Independent examiner ATS Accountants
8 Rochdale Road
Royton
Oldham
OL2 6QJ

Northern Roots (Oldham) Limited
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 March 2024

Structure, governance and management

Northern Roots was first incorporated as a company on 15 March 2018.

The registration as a charity was completed on 29 November 2021.

As a registered charity and a company limited by shares, the Company is governed by its Articles of Association, dated August 2019. These have not been changed since incorporation and were transferred over from the company to the charity in November 2021. The Trustees of the Charity are the Directors on Companies House.

It is registered with the Charity Commission with number 1196806.

Recruitment and appointment of Trustees

The Trustees aim for the highest possible standard of governance by ensuring that the charity has a governance framework that is appropriate to a charity of its size/complexity, stage of development, and its charitable objects, and reflects the diversity of its users. This framework is regularly reviewed, along with the Board's performance.

In consultation with the Chief Executive, the Board has the mix of skills and experience it requires to govern the charity well. The Board has access to, and will consider, relevant external professional advice and expertise when required.

All members of the Board receive appropriate induction on their appointment and continue to receive appropriate advice, information and training (both individual and collective). Trustees have a code of conduct and comply with it and there are mechanisms for the removal of Trustees who do not abide by the trustee code of conduct.

There is a minimum of nine Trustees allowed to sit on the Board, with a maximum of thirteen. The Board will have four council appointed Trustees with the remainder independently appointed. Trustees are appointed for a 36-month term. Appointments can be extended at the end of the term to a maximum of three terms. A Chair and Vice Chair will be appointed by the Trustees, for an initial term of three years, with potential to be extended for one further term of three years, to a maximum of six years.

None of the Trustees have any beneficial interest in the company. All the Trustees are members of the company and guarantee to contribute £1 in the event of winding up.

The Trustees, who are directors for the purpose of company law, present their annual report and the financial statements for the year ended 31 March 2024. There were four Board meetings from April 2023 to March 2024.

Northern Roots (Oldham) Limited

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Trustees

The Trustees who served during the year are as follows:

A Jabbar
J Bland ¹
B Brownbridge ²
S Lockwood ²
G Koosar ²
P Morton ¹
A Selby ²
A Tyrer ¹
E Taylor

The Board approved the formation of two sub committees to ensure the best possible governance and reporting structures from the management team to the Board. These are the Finance and Risk committee chaired by Allan Tyrer and the HR committee chaired by Stuart Lockwood.

1 - Denotes member of Finance and Risk committee

2 - Denotes member of the HR committee

Objectives and activities

The object of the Charity, as set out in its Memorandum and Articles of Association is to provide, maintain, protect, improve and equip the gardens, landscaped areas, woodlands, open spaces, playing fields and recreational amenity spaces within the Northern Roots site, and to advance the health and wellbeing and communal pride of local communities by promoting outdoor activities including horticulture and agriculture, land-based activities, recreation, amateur sport, arts, heritage and culture activities. All the charities activities are undertaken to further the charity's purposes for public benefit.

Achievements and performance

The past year has been a period of consolidation, learning and growth for Northern Roots. In the last twelve months Northern Roots has increased its revenue by continuing to work with the Esmee Fairbairn Foundation while also securing its first grants from the National Heritage Lottery Fund, the Greater Manchester Environment Fund and the Oglesby Charitable Trust, two further grants from the Halpin Trust and devolved funds from the Shared Prosperity Fund.

This has enabled it to make improvements to the Northern Roots site, creating the first phase of the Urban Farm, and harvesting and selling crops for the first time. The Charity created a new community garden and continued with general improvements and maintenance across the 160 acre site.

The National Lottery funding has enabled Northern Roots to recruit a diverse team of community champions from the local area and to empower them to lead a range of activities for local communities. It also funded the pilot phase of the Natural Health Service social prescribing programme which has subsequently secured two further commissions, enabling the service to continue. The Charity has also extended and expanded its educational work, supporting disadvantaged, local young people to remain in education and training..

The Charity has improved its staffing structure. Building on the leadership team recruited in 2022, it has now recruited and embedded an expanded staff team including growers, a ranger, a social prescribing lead, creative producers and support staff. In order to deliver our charitable purposes revised applications have been submitted for planning permission for the Visitor Centre, Forestry Skills Centre, Play area and Urban Farm. This has led to the initial development of the second phase of the Urban Farm, and commencement of initial works for the construction of the Visitor Centre Complex.

Northern Roots (Oldham) Limited
Trustees' Annual Report (Incorporating the Director's Report) (*continued*)
Year ended 31 March 2024

Financial review

The Board of Trustees have tasked the day to day running of the charity to a management team headed by Anna da Silva as Chief Executive.

The Trustees are pleased with the financial performance of the Charity in the year 2023/24. The results show a deficit of £6,379. The deficit generated is mainly attributable to restricted funds received in advance in 2022/23 and used this year. Northern Roots completed two restricted funds programmes to a value of £97,356 and part completed a third costing £33,750. Further funds for restricted programmes have been received in advance for use in 2024/25 to the value of £83,393. The results ensured Northern Roots was able to increase its continuity fund by £54,377 which may be reinvested in the near future as agreed by the Board. The Trustees have put in place a robust budget for 2024/25 which will build on the excellent results achieved to date.

Policy on Reserves

The Trustees have an established policy, whereby they designate a reserve fund 'Continuity Fund' which will enable the charity to continue, for a period of time, its current activities in the event of a significant reduction in annual funding. This is reviewed on a regular basis as it is obviously necessary to consider how the funding will be replaced or activities modified should such circumstances arise. The current policy of the Board is a target level of this fund equivalent to six months total budgeted costs and to attempt to increase it gradually to nine months total budgeted costs.

The target of six months' budgeted costs based on the 2024/25 budget, equates to £292,626 and the actual balance of the Continuity Fund at 31 March 2024 was £291,783 (March 23 £237,406). There is a shortfall of just £853 on the target set by the Trustees for this fund. As a new charity the Trustees are happy that we are so close to meeting this target so early in the charity's existence. The funds that have been received so far may be required for reinvestment during the early building phase of the charity. The Trustees are happy with the progress and will continue to take such measures that will allow the Continuity Fund to be grown in the future, in line with the charity's objectives.

Principal risks and uncertainties

Northern Roots is a highly ambitious programme. The risks are high in the build phase of the early years. The high-risk elements for 2024/25 will be securing the funding to build the charity in the years leading up to the site becoming self-sustainable. This includes securing the funds for phase 2 farm and new visitor experiences. The charity has appointed an experienced Chief Executive to lead its management team, and the Trustees are confident that the funding will be secured.

Northern Roots (Oldham) Limited
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Plans for future periods

Over the coming year the charity will look to secure an additional £4million for capital and revenue projects. This will enable it to establish the second phase of the Urban Farm, planting and harvesting more crops grown on site. In order to do this, it will seek to enhance the team with additional growers. It will seek further commissions to extend and expand the Natural Heath Service programme. It will deliver a six-week community led festival and at least three further creative events for the community. A critical priority will be to continue with construction of the Visitor and Forestry Skills Centres, with a target completion date of December 2025. The charity continue to build the charity's capacity to successfully operate Northern Roots as a visitor destination and community asset once the first phase of the capital build is complete.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:



Trustee

Independent Examiner's Report to the Trustees of Northern Roots (Oldham) Limited

Year ended 31 March 2024

I report on the Financial Statements of the Charity for the year ended 31 March 2024 which are set out on pages 7 to 18.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) or under Regulation 10 (1) (a) to (c) of The Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Public Finance and Accountancy.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the section 44(1)(b) of the 2005 Act; and
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Shahed Alam BSc (Hons) CPFA

On behalf of ATS Accountants

Northern Roots (Oldham) Limited
Statement of Financial Activities
(Including Income and expenditure account)
Year ended 31 March 2024

		Unrestricted funds	2024 Restricted funds	Total funds	2023 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	192	-	192	2
Charitable activities	5	354,522	196,217	550,739	633,741
Total income		354,714	196,217	550,931	633,743
Expenditure					
Expenditure on charitable activities	6,7	300,338	256,973	557,310	462,793
Total expenditure		330,338	256,973	557,310	462,793
Net income/(expenditure)		54,377	(60,756)	(6,379)	170,950
Transfer between funds		-	-	-	-
Net movement in funds		54,377	(60,756)	(6,379)	170,950
Reconciliation of funds					
Total funds brought forward		237,406	164,256	401,662	230,712
Total funds carried forward		291,783	103,500	395,283	401,662

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 18 form part of these financial statements.

Northern Roots (Oldham) Limited

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	13	30,526	33,328
Current assets			
Debtors	14	74,454	81,661
Cash at bank and in hand		340,322	308,544
		<u>414,776</u>	<u>390,205</u>
Creditors: amount falling due within one year	15	49,919	21,771
Net current assets		<u>364,857</u>	<u>368,074</u>
Total assets less current liabilities		<u>395,383</u>	<u>401,762</u>
Net assets		<u>395,383</u>	<u>401,762</u>
Funds of the charity			
Share capital		100	100
Restricted funds	17	103,500	164,256
Unrestricted funds	18	291,783	237,406
Total charity funds	19	<u>395,383</u>	<u>401,762</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements were approved by the board of trustees and authorised for issue on and are signed on behalf of the board by:



P Morton
Trustee

The notes on pages 9 to 18 form part of these financial statements

Northern Roots (Oldham) Limited

Notes to the Financial Statements

Year ended 31 March 2024

1. General Information

The charity is a public benefit entity and a private company limited by shares, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Oldham Council, Alexandra Park, Kings Road, Oldham, OL8 2BH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

Northern Roots (Oldham) is a company limited by shares in the United Kingdom. The address of the registered office is given in the company information on page 2 of these financial statements. The nature of the charity's operation and principal activities are set out in the Trustees' report.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Northern Roots meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These accounts have been prepared on the going concern basis, and the Trustees consider that no material uncertainties exist, after due regard to the measures put in place by the Trustees in respect of future costs savings and financial projections as highlighted in the Trustees report. The Board have approved a 3 year strategic forecast to ensure the charity continues to grow. As a result, the Trustees consider that the charity has sufficient reserves to meet liabilities as they fall due for a period of at least twelve months from the date of signing the accounts.

Northern Roots (Oldham) Limited
Notes to the Financial Statements (*continued*)
Year ended 31 March 2024

3. Accounting policies (*continued*)

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experiences and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future period.

The Trustees do not believe that there are any estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Northern Roots (Oldham) Limited
Notes to the Financial Statements (*continued*)

Year ended 31 March 2024

3. Accounting policies (*continued*)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes an expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Northern Roots (Oldham) Limited

Notes to the Financial Statements (*continued*)

Year ended 31 March 2024

3. Accounting policies (*continued*)

Tangible assets (*continued*)

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	25% straight line
Motor Vehicles	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Northern Roots (Oldham) Limited
Notes to the Financial Statements (*continued*)

Year ended 31 March 2024

3. Accounting policies (*continued*)

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Total Funds 2023 £
Donations	192	192	2	2

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Partnership income	6,800	13,000	19,800
Grants	308,600	183,217	491,817
Events and sales	36,972	-	36,972
Other Income	2,150	-	2,150
	354,522	196,217	550,739

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Partnership income	45,125	-	45,125
Grants	409,930	175,420	585,350
Events and sales	654	-	654
Other Income	2,612	-	2,612
	458,321	175,420	633,741

Northern Roots (Oldham) Limited
Notes to the Financial Statements (*continued*)

Year ended 31 March 2024

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable activity	254,248	232,761	487,009
Support costs	46,089	24,212	70,302
	<u>300,338</u>	<u>256,973</u>	<u>557,310</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activity	241,664	177,842	419,506
Support costs	39,043	4,244	43,287
	<u>280,707</u>	<u>182,086</u>	<u>462,793</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Charitable activity	487,009	70,302	557,310	462,793

8. Analysis of support costs

	Analysis of support costs activity £	Total 2024 £	Total 2023 £
General office	45,334	45,334	12,629
Governance costs	12,701	12,701	18,882
Support costs - Depreciations	12,266	12,266	11,776
	<u>70,302</u>	<u>70,302</u>	<u>43,287</u>

9. Net income/(expenditure)

Net income / (expenditure is stated after charging/(crediting))

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>12,266</u>	<u>11,776</u>

Northern Roots (Oldham) Limited
Notes to the Financial Statements (*continued*)

Year ended 31 March 2024

10. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of financial statements	540	540

11. Staff costs

	2024	2023
	£	£
Wages and salaries	298,461	213,498
Social security costs	22,261	13,932
Employer contributions to pension plans	6,289	2,992
	<u>327,011</u>	<u>230,422</u>

The average head count of employees during the year was 15 (2023: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Project Management	5	4
Grounds Management	4	2
	<u>9</u>	<u>6</u>

One employee received employee benefits of more than £60,000 during the year (2023: 1).

The number of employees whose emoluments fell within the following bands was:

	2024	2023
	No.	No.
£60,000 - £70,000	1	1
	<u>1</u>	<u>1</u>

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by the trustees during the year.

Northern Roots (Oldham) Limited
Notes to the Financial Statements (*continued*)

Year ended 31 March 2024

13. Tangible fixed assets

	Plant and machinery	Motor Vehicles	Total
	£	£	£
Cost			
At 1 April 2023	47,490	-	47,490
Additions	-	9,465	9,465
At 31 March 2024	47,490	9,465	56,955
Depreciation			
At 1 April 2023	14,162	-	14,162
Charge for the year	11,872	394	12,266
At March 2024	26,035	394	26,429
Carrying amount			
At 31 March 2024	21,455	9,071	30,526
At 31 March 2023	33,328	-	33,328

14. Debtors

	2024	2023
	£	£
Prepayments and accrued income	61,354	43,014
Other debtors	13,100	38,647
	74,454	81,661

15. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	12,687	325
Accruals and deferred income	35,730	20,563
Other creditors	1,502	883
	49,919	21,771

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,289 (2023: £2,992).

Northern Roots (Oldham) Limited
Notes to the Financial Statements (*continued*)

Year ended 31 March 2024

17. Analysis of charitable funds

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
The Halpin Trust 2	37,356	-	(37,356)	-	-
The Halpin Trust 3	66,900	-	(33,750)	-	33,150
Esmee Fairbairn	60,000	-	(60,000)	-	-
National Lottery	-	112,824	(112,824)	-	-
Oglesby 2	-	50,000	-	-	50,000
Oglesby 3	-	5,000	-	-	5,000
Green spaces	-	15,393	(13,043)	-	2,350
Oldham Drug and Alcohol	-	13,000	-	-	13,000
	164,256	196,217	(256,973)	-	103,500

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Positive Steps	164,203	-	(164,203)	-	-
The Halpin Trust	6,719	-	(6,719)	-	-
The Halpin Trust 2	-	48,520	(11,164)	-	37,356
The Halpin Trust 3	-	66,900	-	-	66,900
Esmee Fairbairn	-	60,000	-	-	60,000
	170,922	175,420	182,086	-	164,256

Northern Roots (Oldham) Limited
Notes to the Financial Statements (*continued*)

Year ended 31 March 2024

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	237,406	354,714	(300,338)	-	291,783

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	59,790	458,323	(280,707)	-	237,406

19. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible fixed assets	22,627	7,899	30,526
Current assets	319,175	95,601	414,776
Creditors less than 1 year	(49,919)	-	(49,920)
Net assets	291,883	103,500	395,383

	Unrestricted Funds	Restricted funds	Total Funds 2023
	£	£	£
Tangible fixed assets	20,402	12,926	33,328
Current assets	238,875	151,330	390,205
Creditors less than 1 year	(21,771)	-	(21,771)
Net assets	237,506	164,256	401,762