

NORTHERN ROOTS (OLDHAM) LTD

England & Wales · Charity number 1196806

Details

Other names NORTHERN ROOTS

Status Registered

Legal form Charitable company

Company number [11258080](#)

Registered 2021-11-29

Register [View on the Charity Commission register](#)

Contact

Address Northern Roots (Oldham) Ltd
Oldham Council
Alexandra Park Offices
Kings Road
Oldham
OL8 2BH

Phone 07988615633

Email info@northern-roots.uk

Website <http://northern-roots.uk>

Activities

Objects: FOR THE PUBLIC BENEFIT, AND IN PARTICULAR, FOR THE BENEFIT OF THE INHABITANTS AND OF VISITORS TO THE BOROUGH OF OLDHAM (OLDHAM) AND THE SURROUNDING AREAS TO:(A) PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE INHABITANTS OF OLDHAM AND THE SURROUNDING AREAS, INCLUDING BY THE PROVISION, MAINTAINANCE, PROTECTION, IMPROVEMENT AND EQUIPPING OF THE GARDENS, LANDSCAPED AREAS, WOODLANDS, OPEN SPACES, PLAYING FIELDS AND RECREATIONAL AMENITY SPACES WITHIN THE NORTHERN ROOTS SITE OR OPERATING UNDER THE NORTHERN ROOTS BRAND, AND BY THE PROVISION OF ALLOTMENT FACILITIES;(B) ADVANCE HEALTH BY PROMOTING PARTICIPATION IN HEALTHY OUTDOOR ACTIVITIES INCLUDING HORTICULTURE AND AGRICULTURE AND OTHER LAND BASED ACTIVITIES AND RECREATION AND AMATEUR SPORT;(C) PROMOTE AND ENCOURAGE THE ARTS, IN PARTICULAR WITHIN THE PUBLIC PARKS AND OPEN SPACES, AND(D) ANCILLARY TO THE ABOVE OBJECTS, TO ADVANCE EDUCATION IN PARTICULAR IN:(I) THE CONSERVATION, PROTECTION AND IMPROVEMENT OF THE NATURAL ENVIRONMENT INCLUDING THE FLORA AND FAUNA, WILDLIFE, BIODIVERSITY AND NATURAL HABITATS IN OLDHAM AND THE SURROUNDING AREAS;(II) THE CONDUCT OF HORTICULTURE, AGRICULTURE AND OTHER LAND BASED BUSINESSES(III) THE HISTORY, CULTURE, HERITAGE AND TRADITIONS OF THE NORTH WEST.

Activities: To provide, maintain, protect, improve and equip the gardens, landscaped areas, woodlands, open spaces, playing fields and recreational amenity spaces within the Northern Roots site, advance health by promoting outdoor activities including Horticulture and Agriculture, land based activities and recreation and amateur sport. Provision of allotment facilities. Promotion of arts, history, culture.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Oldham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£981,393	£668,362	£708,414	12
2024-03-31	£550,931	£557,310	£395,383	15
2023-03-31	£633,743	£462,793	£401,762	6

Trustees

Name	Role	Appointed
ANNE SELBY		2020-05-13
Allan Tyrer		2021-06-01
COUNCILLOR ABDUL JABBAR		2020-05-13
Councillor Barbara Brownridge		2021-01-11
Ghazala Koosar		2021-06-01
Jonathan Bland		2021-11-29
STUART LOCKWOOD		2021-06-01

NORTHERN ROOTS (OLDHAM) LTD

England & Wales - Charity number 1196806

Accounts

Company registration number: 11258080

Charity registration number: 1196806

NORTHERN ROOTS (OLDHAM) LIMITED

UNAUDITED FINANCIAL

STATEMENTS 31 MARCH 2025

Northern Roots (Oldham) Limited

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name Northern Roots (Oldham) Limited

Registered charity number 1196806

Company registration number 11258080

Principal office and registered office Oldham Council Alexandra Park
Kings Road
Oldham
OL82BH

The trustees A Jabbar
J Bland
B Brownbridge
G Koosar
S Lockwood
P Morton
A Selby
A Tyrer
E Taylor (Resigned May 2024)

Company secretary Neil Jones

Independent examiner ATS Accountants
Globe House
Globe Park
Moss Bridge Road
OL16 5EB

Northern Roots (Oldham) Limited

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Structure, governance and management

Northern Roots was first incorporated as a company on 15 March 2018.

The registration as a charity was completed on 29 November 2021.

As a registered charity and a company limited by shares, the Company is governed by its Articles of Association, dated August 2019. These have not been changed since incorporation and were transferred over from the company to the charity in November 2021. The Trustees of the Charity are the Directors on Companies House.

It is registered with the Charity Commission with number 1196806.

Recruitment and appointment of Trustees

The Trustees aim for the highest possible standard of governance by ensuring that the charity has a governance framework that is appropriate to a charity of its size/complexity, stage of development, and its charitable objects, and reflects the diversity of its users. This framework is regularly reviewed, along with the Board's performance.

In consultation with the Chief Executive, the Board has the mix of skills and experience it requires to govern the charity well. The Board has access to, and will consider, relevant external professional advice and expertise when required.

All members of the Board receive appropriate induction on their appointment and can continue to receive appropriate advice, information and training (both individual and collective). Trustees have a code of conduct and comply with it and there are mechanisms for the removal of Trustees who do not abide by the trustee code of conduct.

There is a minimum of eight Trustees allowed to sit on the Board, with a maximum of thirteen. The Board can have a maximum four council appointed Trustees with the remainder independently appointed. Trustees are appointed for a 36-month term. Appointments can be extended at the end of the term to a maximum of three terms. A Chair and Vice Chair will be appointed by the Trustees, for an initial term of three years, with potential to be extended for one further term of three years, to a maximum of six years.

None of the Trustees have any beneficial interest in the company. All the Trustees are members of the company and guarantee to contribute £1 in the event of winding up.

The Trustees, who are directors for the purpose of company law, present their annual report and the financial statements for the year ended 31 March 2025. There were three Board meetings from April 2024 to March 2025.

Northern Roots (Oldham) Limited

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Trustees

The Trustees who served during the year are as follows:

A Jabbar
J Bland ¹
B Brownbridge ²
S Lockwood ²
G Koosar ²
P Morton ¹
A Selby ²
A Tyrer ¹
E Taylor

The Board approved the formation of two sub committees to ensure the best possible governance and reporting structures from the management team to the Board. These are the Finance and Risk committee chaired by Allan Tyrer and the HR committee chaired by Stuart Lockwood.

1 - Denotes member of Finance and Risk committee

2 - Denotes member of the HR committee

Objectives and activities

The object of the Charity, as set out in its Memorandum and Articles of Association, is to provide, maintain, protect, improve and equip the gardens, landscaped areas, woodlands, open spaces, playing fields and recreational amenity spaces within the Northern Roots site, and to advance the health and wellbeing and communal pride of local communities by promoting outdoor activities including horticulture and agriculture, land-based activities, recreation, amateur sport, arts, heritage and culture activities. All the charity's activities are undertaken to further the charity's purposes for public benefit.

Achievements and performance

The past year has seen the Northern Roots programme develop at a great pace. In the last twelve months we have increased our revenue by continuing to work with the Esmée Fairbairn Foundation as well as securing grants from a variety of new funders. The National Heritage Lottery Fund programme was completed with great success and a second grant was awarded to continue the good work.

Revised planning permission was approved for the Visitor Centre, Forestry Skills Centre, Long House, Play area and Phase 2 Urban Farm. In October construction began on the Visitor Centre Complex with target completion and opening date of September 2026. In anticipation of opening we redeveloped our brand and website, and secured funding to hire Evaluation, Marketing and Interpretation consultants, and a Creative Strategist. This will ensure a better customer experience.

We have further refined our model of change and operating model, with six established core activity programmes: Farming; Nature Recovery; Natural Health Service; Arts, Heritage and Culture; Learning and Skills; Business and Enterprise. In future, as funding and facilities permit, we will add Sports to this list.

- **Farming:** We have expanded our planting in Phase 1 Urban Farm, producing our second harvest. 390kg of vegetables, herbs, plants and flowers were grown and sold at our produce sales to 440 visitors. Work began on Phase 2 of the Farm with the fencing and ground preparation of a further four acres. Five large new polytunnels, a barn and 75 productive trees have been procured. Plans also allow for a community kitchen and meeting space, and areas for poultry, agroforestry and new field crops.

Northern Roots (Oldham) Limited

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

- **Nature Recovery:** 18,000 m² of habitat have been improved against biodiversity baseline, and managed for people and nature, by collecting 200 bags of rubbish, managing diseased and damaged trees, planting 400 new trees and hedgerow plants, tackling invasive species, improving paths and access, and enhancing grasslands and wetland.
- **Health:** A total of 216 people participated in our Natural Health Service programme during the year. We took referrals from Hilltop GP Practice, Turning Point, Get Oldham Working, BAME Connect, GMSAW, Roundthorn & Broadfield Chai Women and SAWN. We supported participants experiencing depression, anxiety, social isolation, addiction, a range of physical conditions and health inequalities. Referrals from Hilltop Surgery reported a collective 54.83% improvement in wellbeing for the whole group, and 66.48% average increase in overall wellbeing per person. Participants from the Turning Point Drug and Alcohol Recovery Group reported, on average, a 37.57% increase in overall wellbeing per person, and 31.89% improvement for the whole group. We took part in research projects funded by the EU Horizon GreenMe project and the NHS, to evidence the impacts and cost savings effected by green social prescribing. As a result, we have been commissioned by Oldham Integrated Care Board, who will support us to further expand our reach in 2025-2026.
- **Arts, Heritage & Culture:** Over the year we engaged over 2,600 local people in arts, culture and heritage activities and events at Northern Roots. These included workshops such as Wreath Making and Bat Walks, the production of digital assets to support interpretation like the My Northern Roots podcast and supporting paid Community Champions to produce the Beautiful Oldham event attended by over 650 people. Footfall and visibility of the Northern Roots brand has increased as a result of this cultural offer. The lessons learnt helped us to secure both a second National Lottery Heritage Fund grant, and our first successful Arts Council grant. As a result, Northern Roots has been able to appoint a Creative Producer, a Creative Strategist and new cohort of Oldham based Community and Youth Champions.
- **Learning and Skills:** We have extended and expanded our educational and alternate provision work with children and young people, including local primary schools, NEET young people, and College and University students. 280 young people attended site visits and work placements. We supported four young people into paid work. We extended our environmental volunteering programme and introduced a wellbeing volunteering programme; over 90 individuals volunteered more than 900 hours. We secured funding to recruit a Learning Manager to develop our learning partnerships and programmes for opening in 2026.
- **Business:** We supported four small businesses to operate from site. These businesses have received marketing and business support from Northern Roots. Between them they are supporting six part time jobs. Our Beekeeper, Hive5 Manchester, jarred and sold 500 jars of Northern Roots honey. We look forward to advertising further business opportunities to expand this group in the forth coming year. We have invested an estimated £108,000 with local suppliers.

We continue to improve and increase our staff and consultant team. We employed 6 full time and 24 part time employees during the period, with an average full time equivalent of 12 staff members. We will seek to increase these numbers in preparation for the opening of the Visitor Centre complex.

Northern Roots (Oldham) Limited
Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 March 2025

Financial review

The Board of Trustees have tasked the day to day running of the charity to a management team headed by Anna da Silva as Chief Executive.

The Trustees are pleased with the financial performance of the Charity in the year 2024/25. The results show a surplus of £313,032. The surplus for unrestricted funds was £12,045 with a further £300,986 in restricted funds. Northern Roots completed four restricted funds programmes to a value of £98,500, and part completed a fifth. Further funds for restricted programmes have been received in advance for use in 2025/26 to the value of £400,528. The results ensured Northern Roots was able to increase its continuity fund and secure the majority of required funding for 2025/26. The Trustees have put in place a robust budget for 2025/26 which will build on the excellent results achieved to date.

Policy on Reserves

The Trustees have an established policy, whereby they designate a reserve fund 'Continuity Fund' which will enable the charity to continue, for a period of time, its current activities in the event of a significant reduction in annual funding. This is reviewed on a regular basis as it is necessary to consider how the funding will be replaced or activities modified should such circumstances arise. The current policy of the Board is to maintain this fund equivalent to six months' total budgeted costs, and to attempt to increase it gradually to nine months' total budgeted costs.

The target of six months' budgeted costs based on the 2025/26 budget, equates to £417,600 and the actual balance of the Continuity Fund at 31 March 2025 was £303,828 (March 24 £291,783). There is a shortfall of £113,772 on the target set by the Trustees for this fund. The large National Lottery programme in this financial year consisting of £191,757 in costs will have contributed to this budgeted cost increase. The Trustees are happy with the progress and will continue to take such measures that will allow the Continuity Fund to be increased in the future, or to be used as they see fit, in line with the charity's objectives.

Principal risks and uncertainties

Northern Roots is a highly ambitious programme. The risks are high in the years to opening the Visitor Centre and establishing the operations. The high-risk elements for 2025/26 will be securing the funding, and developing the customer base, to sustain and build the charity in the years leading up to the site becoming self-sustainable. This includes securing the funds for Phase 2 farm, new visitor experiences, and the staff team. The charity has appointed an experienced Chief Executive to lead its management team, and the Trustees are confident that the funding will be secured.

Northern Roots (Oldham) Limited
Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 March 2025

Plans for future periods

Over the coming year the charity will continue to work closely with Oldham Council and Willmott Dixon to build the Visitor Centre complex, with a target opening date of September 2026. We will work to secure further revenue funding to bridge the transition to operating as a visitor destination, and secure further capital funding to develop additional facilities for farming, sport, play, events and learning, and drive visitor numbers. With support from the National Lottery Heritage Fund and the Arts Council we will deliver a ten month programme of community lead activities and events, and pilot a range of learning partnerships and programmes. We will expand and enhance our Natural Health Service with the aim of embedding it as a core element of Oldham's health and care infrastructure. We will continue food production in Phase 1 of the Northern Roots Farm, and begin production from Phase 2. Our Rangers, Citizen Rangers and volunteers will continue to improve the natural habitats across the site in preparation for increased visitor numbers, including the installation of new paths, seating and bins. They will also carry out baseline species surveys for a range of flora and fauna. We will work with Marketing, Interpretation, Evaluation, Retail and Catering experts to prepare for opening.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved and signed on behalf of the board of trustees by:

Trustee
Date



19/12/2025

**Independent Examiner's Report to the Trustees of Northern Roots (Oldham)
Limited**

Year ended 31 March 2025

I report on the Financial Statements of the Charity for the year ended 31 March 2025 which are set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) or under Regulation 10 (1) (a) to (c) of The Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Public Finance and Accountancy.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the section 44(1)(b) of the 2005 Act; and

- which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Shahed Alam BSc (Hons) FCPFA

On behalf of ATS Accountants



Northern Roots (Oldham) Limited
Statement of Financial Activities
(Including Income and expenditure account)

Year ended 31 March 2025

	Note	Unrestricted Funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
Income and endowments					
Donations and legacies	4	50	-	60	192
Charitable activities	5	437,214	537,027	974,241	550,739
Investments		7,103	-	7,103	-
Total income		<u>444,367</u>	<u>537,027</u>	<u>981,394</u>	<u>550,931</u>
Expenditure					
Expenditure on charitable activities	6,7	432,321	236,041	668,362	557,310
Total expenditure		<u>432,321</u>	<u>236,041</u>	<u>668,362</u>	<u>557,310</u>
Net income/(expenditure)		<u>12,045</u>	<u>300,986</u>	<u>313,032</u>	<u>(6,379)</u>
Transfer between funds		-	-	-	-
Net movement in funds		<u>12,045</u>	<u>300,986</u>	<u>313,032</u>	<u>(6,379)</u>
Reconciliation of funds					
Total funds brought forward		291,783	103,500	395,283	401,662
Total funds carried forward		<u>303,828</u>	<u>404,483</u>	<u>708,315</u>	<u>395,283</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 18 form part of these financial statements.

Northern Roots (Oldham) Limited

Statement of Financial Position

31 March 2025

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	13	47,523	30,526
Current assets			
Debtors	14	64,152	74,454
Cash at bank and in hand		629,818	340,322
		<u>693,970</u>	<u>414,776</u>
Creditors: amount falling due within one year	15	33,078	49,919
Net current assets		<u>660,892</u>	<u>364,857</u>
Total assets less current liabilities		<u>708,414</u>	<u>395,383</u>
Net assets		<u>708,414</u>	<u>395,383</u>
Funds of the charity			
Share capital		100	100
Restricted funds	17	404,486	103,500
Unrestricted funds	18	303,828	291,783
Total charity funds	19	<u>708,414</u>	<u>395,383</u>

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on and are signed on behalf of the board by:

P Morton
Trustee

P. Morton
19/12/2025

The notes on pages 9 to 18 form part of these financial statements

Northern Roots (Oldham) Limited

Notes to the Financial Statements

Year ended 31 March 2025

1. General Information

The charity is a public benefit entity and a private company limited by shares, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Oldham Council, Alexandra Park, Kings Road, Oldham, OL8 2BH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

Northern Roots (Oldham) is a company limited by shares in the United Kingdom. The address of the registered office is given in the company information on page 2 of these financial statements. The nature of the charity's operation and principal activities are set out in the Trustees' report.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Northern Roots meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These accounts have been prepared on the going concern basis, and the Trustees consider that no material uncertainties exist, after due regard to the measures put in place by the Trustees in respect of future costs savings and financial projections as highlighted in the Trustees report. The Board have approved a 3 year strategic forecast to ensure the charity continues to grow. As a result, the Trustees consider that the charity has sufficient reserves to meet liabilities as they fall due for a period of at least twelve months from the date of signing the accounts.

Northern Roots (Oldham) Limited
Notes to the Financial Statements (continued)
Year ended 31 March 2025

3. Accounting policies (continued)

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experiences and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future period.

The Trustees do not believe that there are any estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Northern Roots (Oldham) Limited
Notes to the Financial Statements (continued)
Year ended 31 March 2025

3. Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes an expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Northern Roots (Oldham) Limited
Notes to the Financial Statements (continued)

Year ended 31 March 2025

3. Accounting policies (continued)

Tangible assets (continued)

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	25% straight line
Motor Vehicles	25% straight line
Buildings	5% straight Line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Northern Roots (Oldham) Limited
Notes to the Financial Statements (continued)

Year ended 31 March 2025

3. Accounting policies (continued)

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Total Funds 2024 £
Donations	50	50	192	192

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Partnership income	43,891	17,000	60,891
Grants	350,000	520,027	870,027
Events and sales	37,130	-	37,130
Other Income	6,193	-	6,193
	437,214	537,027	974,241

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Partnership income	6,800	13,000	19,800
Grants	308,600	183,217	491,817
Events and sales	36,972	-	36,972
Other Income	2,150	-	2,150
	354,522	196,217	550,739

3. Investments

	Unrestricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Total Funds 2024 £
Bank Interest	7,103	7,103	-	-

Northern Roots (Oldham) Limited
Notes to the Financial Statements (continued)

Year ended 31 March 2025

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Charitable activity	387,261	224,441	611,702
Support costs	45,060	11,600	56,660
	432,321	236,041	668,362
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable activity	254,248	232,761	487,009
Support costs	46,089	24,212	70,302
	300,338	256,973	557,310

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Charitable activity	611,702	56,660	668,362	557,310

8. Analysis of support costs

	Analysis of support costs activity £	Total 2025 £	Total 2024 £
General office	29,863	29,863	45,334
Governance costs	4,338	4,338	12,701
Support costs — Depreciations	22,459	22,459	12,266
	56,660	56,660	70,302

9. Net income/(expenditure)

Net income / (expenditure is stated after charging/(crediting))

	2025 £	2024 £
Depreciation of tangible fixed assets	22,459	12,266

Northern Roots (Oldham) Limited
Notes to the Financial Statements (continued)

Year ended 31 March 2025

10. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of financial statements	540	540

11. Staff costs

	2025	2024
	£	£
Wages and salaries	368,531	298,461
Social security costs	27,644	22,261
Employer contributions to pension plans	9,771	6,289
	405,946	327,011

The average head count of employees during the year was 16 (2024: 15). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Project Management	8	5
Grounds Management	4	4
	12	9

One employee received employee benefits of more than £60,000 during the year (2024: 1).

The number of employees whose emoluments fell within the following bands was:

	2025	2024
	No.	No.
£60,000 - £70,000	1	1
	1	1

12. Trustees remuneration and expenses

No remuneration or other benefits from employment with the charity were received by the trustees during the year.

Northern Roots (Oldham) Limited
Notes to the Financial Statements (continued)

Year ended 31 March 2025

13. Tangible fixed assets

	Plant and machinery £	Motor Vehicles £	Total £
Cost			
At 1 April 2024	47,490	9,465	56,955
Additions	39,455	-	39,455
At 31 March 2025	86,945	9,465	96,410
Depreciation			
At 1 April 2024	26,035	394	26,429
Charge for the year	20,092	2,366	44,459
At March 2025	46,127	2,760	48,888
Carrying amount			
At 31 March 2025	40,818	6,705	47,523
At 31 March 2024	21,455	9,071	30,526

14. Debtors

	2025 £	2024 £
Prepayments and accrued income	38,052	61,354
Other debtors	26,100	13,100
	64,152	74,454

15. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	4,185	12,687
Accruals and deferred income	26,566	35,730
Other creditors	2,328	1,502
	33,078	49,919

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £9,771 (2024: £6,266).

Northern Roots (Oldham) Limited
Notes to the Financial Statements (continued)

Year ended 31 March 2025

17. Analysis of charitable funds

Restricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
The Halpin Trust 3	33,150	-	33,150	-	-
National Lottery	-	78,161	78,161	-	-
Oglesby 2	50,000	-	50,000	-	-
Oglesby 3	5,000	-	1,042	-	3,958
Green spaces	2,350	1,710	4,060	-	-
Oldham Drug and Alcohol	13,000	-	13,000	-	-
National Lottery phase 2	-	124,862	22,269	-	102,593
Finnis Scott	-	7,500	-	-	7,500
Stanley Smith	-	2,500	-	-	2,500
Garfield Weston	-	75,000	33,459	-	41,241
Nineveh	-	3,000	-	-	3,000
Swire Foundation	-	50,000	-	-	50,000
HDH Wills	-	50,000	-	-	50,000
Arts Council	-	26,694	-	-	26,694
Oldham Drug and Alcohol	-	17,000	-	-	17,000
The Halpin Trust 4	-	100,000	-	-	100,000
	103,500	537,027	(236,041)	-	404,486

Northern Roots (Oldham) Limited
Notes to the Financial Statements (continued)

Year ended 31 March 2025

Restricted funds cont.

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
The Halpin Trust 2	37,356	-	(37,356)	-	-
The Halpin Trust 3	66,900	-	(33,750)	-	33,150
Esmee Fairbairn	60,000	-	(60,000)	-	-
National Lottery	-	112,824	(112,824)	-	-
Oglesby 2	-	50,000	-	-	50,000
Oglesby 3	-	5,000	-	-	5,000
Green spaces	-	15,393	(13,043)	-	2,350
Oldham Drug and Alcohol	-	13,000	-	-	13,000
	164,256	196,217	(256,973)	-	103,500

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
General funds	291,783	444,366	(432,321)	-	303,828
	237,406	354,714	(300,338)	-	291,783

Northern Roots (Oldham) Limited
Notes to the Financial Statements (continued)

Year ended 31 March 2025

19. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Tangible fixed assets	43,932	3,591	47,523
Current assets	293,075	400,895	693,970
Creditors less than 1 year	(33,078)	-	(33,078)
Net assets	303,928	404,486	708,414

	Unrestricted Funds	Restricted funds	Total Funds 2024
	£	£	£
Tangible fixed assets	22,627	7,899	30,526
Current assets	319,175	95,601	414,776
Creditors less than 1 year	(49,919)	-	(49,920)
Net assets	291,883	103,500	395,383

NORTHERN ROOTS (OLDHAM) LTD

England & Wales - Charity number 1196806

Accounts

Company registration number: 11258080

Charity registration number: 1196806

NORTHERN ROOTS (OLDHAM) LIMITED

UNAUDITED FINANCIAL

STATEMENTS 31 MARCH 2024

Northern Roots (Oldham) Limited

Financial Statements

Year ended 31 March 2024

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Northern Roots (Oldham) Limited

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name Northern Roots (Oldham) Limited 1196806

Company registration number 11258080

Principal office and registered office Oldham Council Alexandra Park
Kings Road
Oldham
OL82BH

The trustees A Jabbar
J Bland
B Brownbridge
G Koosar
S Lockwood
P Morton
A Selby
A Tyrer
E Taylor

Company secretary Neil Jones

Independent examiner ATS Accountants
8 Rochdale Road
Royton
Oldham
OL2 6QJ

Northern Roots (Oldham) Limited

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Structure, governance and management

Northern Roots was first incorporated as a company on 15 March 2018.

The registration as a charity was completed on 29 November 2021.

As a registered charity and a company limited by shares, the Company is governed by its Articles of Association, dated August 2019. These have not been changed since incorporation and were transferred over from the company to the charity in November 2021. The Trustees of the Charity are the Directors on Companies House.

It is registered with the Charity Commission with number 1196806.

Recruitment and appointment of Trustees

The Trustees aim for the highest possible standard of governance by ensuring that the charity has a governance framework that is appropriate to a charity of its size/complexity, stage of development, and its charitable objects, and reflects the diversity of its users. This framework is regularly reviewed, along with the Board's performance.

In consultation with the Chief Executive, the Board has the mix of skills and experience it requires to govern the charity well. The Board has access to, and will consider, relevant external professional advice and expertise when required.

All members of the Board receive appropriate induction on their appointment and continue to receive appropriate advice, information and training (both individual and collective). Trustees have a code of conduct and comply with it and there are mechanisms for the removal of Trustees who do not abide by the trustee code of conduct.

There is a minimum of nine Trustees allowed to sit on the Board, with a maximum of thirteen. The Board will have four council appointed Trustees with the remainder independently appointed. Trustees are appointed for a 36-month term. Appointments can be extended at the end of the term to a maximum of three terms. A Chair and Vice Chair will be appointed by the Trustees, for an initial term of three years, with potential to be extended for one further term of three years, to a maximum of six years.

None of the Trustees have any beneficial interest in the company. All the Trustees are members of the company and guarantee to contribute £1 in the event of winding up.

The Trustees, who are directors for the purpose of company law, present their annual report and the financial statements for the year ended 31 March 2024. There were four Board meetings from April 2023 to March 2024.

Northern Roots (Oldham) Limited

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Trustees

The Trustees who served during the year are as follows:

A Jabbar
J Bland ¹
B Brownbridge ²
S Lockwood ²
G Koosar ²
P Morton ¹
A Selby ²
A Tyrer ¹
E Taylor

The Board approved the formation of two sub committees to ensure the best possible governance and reporting structures from the management team to the Board. These are the Finance and Risk committee chaired by Allan Tyrer and the HR committee chaired by Stuart Lockwood.

1 - Denotes member of Finance and Risk committee
2 - Denotes member of the HR committee

Objectives and activities

The object of the Charity, as set out in its Memorandum and Articles of Association is to provide, maintain, protect, improve and equip the gardens, landscaped areas, woodlands, open spaces, playing fields and recreational amenity spaces within the Northern Roots site, and to advance the health and wellbeing and communal pride of local communities by promoting outdoor activities including horticulture and agriculture, land-based activities, recreation, amateur sport, arts, heritage and culture activities. All the charities activities are undertaken to further the charity's purposes for public benefit.

Achievements and performance

The past year has been a period of consolidation, learning and growth for Northern Roots. In the last twelve months Northern Roots has increased its revenue by continuing to work with the Esmee Fairbairn Foundation while also securing its first grants from the National Heritage Lottery Fund, the Greater Manchester Environment Fund and the Oglesby Charitable Trust, two further grants from the Halpin Trust and devolved funds from the Shared Prosperity Fund.

This has enabled it to make improvements to the Northern Roots site, creating the first phase of the Urban Farm, and harvesting and selling crops for the first time. The Charity created a new community garden and continued with general improvements and maintenance across the 160 acre site.

The National Lottery funding has enabled Northern Roots to recruit a diverse team of community champions from the local area and to empower them to lead a range of activities for local communities. It also funded the pilot phase of the Natural Health Service social prescribing programme which has subsequently secured two further commissions, enabling the service to continue. The Charity has also extended and expanded its educational work, supporting disadvantaged, local young people to remain in education and training..

The Charity has improved its staffing structure. Building on the leadership team recruited in 2022, it has now recruited and embedded an expanded staff team including growers, a ranger, a social prescribing lead, creative producers and support staff. In order to deliver our charitable purposes revised applications have been submitted for planning permission for the Visitor Centre, Forestry Skills Centre, Play area and Urban Farm. This has led to the initial development of the second phase of the Urban Farm, and commencement of initial works for the construction of the Visitor Centre Complex.

Northern Roots (Oldham) Limited
Trustees' Annual Report (Incorporating the Director's Report) (*continued*)
Year ended 31 March 2024

Financial review

The Board of Trustees have tasked the day to day running of the charity to a management team headed by Anna da Silva as Chief Executive.

The Trustees are pleased with the financial performance of the Charity in the year 2023/24. The results show a deficit of £6,379. The deficit generated is mainly attributable to restricted funds received in advance in 2022/23 and used this year. Northern Roots completed two restricted funds programmes to a value of £97,356 and part completed a third costing £33,750. Further funds for restricted programmes have been received in advance for use in 2024/25 to the value of £83,393. The results ensured Northern Roots was able to increase its continuity fund by £54,377 which may be reinvested in in the near future as agreed by the Board. The Trustees have put in place a robust budget for 2024/25 which will build on the excellent results achieved to date.

Policy on Reserves

The Trustees have an established policy, whereby they designate a reserve fund 'Continuity Fund' which will enable the charity to continue, for a period of time, its current activities in the event of a significant reduction in annual funding. This is reviewed on a regular basis as it is obviously necessary to consider how the funding will be replaced or activities modified should such circumstances arise. The current policy of the Board is a target level of this fund equivalent to six months total budgeted costs and to attempt to increase it gradually to nine months total budgeted costs.

The target of six months' budgeted costs based on the 2024/25 budget, equates to £292,626 and the actual balance of the Continuity Fund at 31 March 2024 was £291,783 (March 23 £237,406). There is a shortfall of just £853 on the target set by the Trustees for this fund. As a new charity the Trustees are happy that we are so close to meeting this target so early in the charity's existence. The funds that have been received so far may be required for reinvestment during the early building phase of the charity. The Trustees are happy with the progress and will continue to take such measures that will allow the Continuity Fund to be grown in the future, in line with the charity's objectives.

Principal risks and uncertainties

Northern Roots is a highly ambitious programme. The risks are high in the build phase of the early years. The high-risk elements for 2024/25 will be securing the funding to build the charity in the years leading up to the site becoming self-sustainable. This includes securing the funds for phase 2 farm and new visitor experiences. The charity has appointed an experienced Chief Executive to lead its management team, and the Trustees are confident that the funding will be secured.

Northern Roots (Oldham) Limited
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Plans for future periods

Over the coming year the charity will look to secure an additional £4million for capital and revenue projects. This will enable it to establish the second phase of the Urban Farm, planting and harvesting more crops grown on site. In order to do this, it will seek to enhance the team with additional growers. It will seek further commissions to extend and expand the Natural Heath Service programme. It will deliver a six-week community led festival and at least three further creative events for the community. A critical priority will be to continue with construction of the Visitor and Forestry Skills Centres, with a target completion date of December 2025. The charity continue to build the charity's capacity to successfully operate Northern Roots as a visitor destination and community asset once the first phase of the capital build is complete.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:



Trustee

Independent Examiner's Report to the Trustees of Northern Roots (Oldham) Limited

Year ended 31 March 2024

I report on the Financial Statements of the Charity for the year ended 31 March 2024 which are set out on pages 7 to 18.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) or under Regulation 10 (1) (a) to (c) of The Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Public Finance and Accountancy.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the section 44(1)(b) of the 2005 Act; and

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Shahed Alam BSc (Hons) CPFA

On behalf of ATS Accountants

Northern Roots (Oldham) Limited
Statement of Financial Activities
(Including Income and expenditure account)
Year ended 31 March 2024

	Note	Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
Income and endowments					
Donations and legacies	4	192	-	192	2
Charitable activities	5	354,522	196,217	550,739	633,741
Total income		354,714	196,217	550,931	633,743
Expenditure					
Expenditure on charitable activities	6,7	300,338	256,973	557,310	462,793
Total expenditure		330,338	256,973	557,310	462,793
Net income/(expenditure)		54,377	(60,756)	(6,379)	170,950
Transfer between funds		-	-	-	-
Net movement in funds		54,377	(60,756)	(6,379)	170,950
Reconciliation of funds					
Total funds brought forward		237,406	164,256	401,662	230,712
Total funds carried forward		291,783	103,500	395,283	401,662

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 18 form part of these financial statements.

Northern Roots (Oldham) Limited

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	13	30,526	33,328
Current assets			
Debtors	14	74,454	81,661
Cash at bank and in hand		340,322	308,544
		<u>414,776</u>	<u>390,205</u>
Creditors: amount falling due within one year	15	<u>49,919</u>	<u>21,771</u>
Net current assets		<u>364,857</u>	<u>368,074</u>
Total assets less current liabilities		<u>395,383</u>	<u>401,762</u>
Net assets		<u>395,383</u>	<u>401,762</u>
Funds of the charity			
Share capital		100	100
Restricted funds	17	103,500	164,256
Unrestricted funds	18	291,783	237,406
Total charity funds	19	<u>395,383</u>	<u>401,762</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements were approved by the board of trustees and authorised for issue on and are signed on behalf of the board by:



P Morton
Trustee

The notes on pages 9 to 18 form part of these financial statements

Northern Roots (Oldham) Limited

Notes to the Financial Statements

Year ended 31 March 2024

1. General Information

The charity is a public benefit entity and a private company limited by shares, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Oldham Council, Alexandra Park, Kings Road, Oldham, OL8 2BH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

Northern Roots (Oldham) is a company limited by shares in the United Kingdom. The address of the registered office is given in the company information on page 2 of these financial statements. The nature of the charity's operation and principal activities are set out in the Trustees' report.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Northern Roots meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These accounts have been prepared on the going concern basis, and the Trustees consider that no material uncertainties exist, after due regard to the measures put in place by the Trustees in respect of future costs savings and financial projections as highlighted in the Trustees report. The Board have approved a 3 year strategic forecast to ensure the charity continues to grow. As a result, the Trustees consider that the charity has sufficient reserves to meet liabilities as they fall due for a period of at least twelve months from the date of signing the accounts.

Northern Roots (Oldham) Limited
Notes to the Financial Statements (*continued*)
Year ended 31 March 2024

3. Accounting policies (*continued*)

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experiences and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future period.

The Trustees do not believe that there are any estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Northern Roots (Oldham) Limited
Notes to the Financial Statements (*continued*)

Year ended 31 March 2024

3. Accounting policies (*continued*)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes an expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Northern Roots (Oldham) Limited

Notes to the Financial Statements (*continued*)

Year ended 31 March 2024

3. Accounting policies (*continued*)

Tangible assets (*continued*)

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	25% straight line
Motor Vehicles	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Northern Roots (Oldham) Limited
Notes to the Financial Statements (continued)

Year ended 31 March 2024

3. Accounting policies (continued)

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Total Funds 2023 £
Donations	192	192	2	2

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Partnership income	6,800	13,000	19,800
Grants	308,600	183,217	491,817
Events and sales	36,972	-	36,972
Other Income	2,150	-	2,150
	354,522	196,217	550,739

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Partnership income	45,125	-	45,125
Grants	409,930	175,420	585,350
Events and sales	654	-	654
Other Income	2,612	-	2,612
	458,321	175,420	633,741

Northern Roots (Oldham) Limited
Notes to the Financial Statements (continued)

Year ended 31 March 2024

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable activity	254,248	232,761	487,009
Support costs	46,089	24,212	70,302
	300,338	256,973	557,310
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activity	241,664	177,842	419,506
Support costs	39,043	4,244	43,287
	280,707	182,086	462,793

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Charitable activity	487,009	70,302	557,310	462,793

8. Analysis of support costs

	Analysis of support costs activity £	Total 2024 £	Total 2023 £
General office	45,334	45,334	12,629
Governance costs	12,701	12,701	18,882
Support costs - Depreciations	12,266	12,266	11,776
	70,302	70,302	43,287

9. Net income/(expenditure)

Net income / (expenditure is stated after charging/(crediting))

	2024 £	2023 £
Depreciation of tangible fixed assets	12,266	11,776

Northern Roots (Oldham) Limited
Notes to the Financial Statements (continued)

Year ended 31 March 2024

10. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of financial statements	540	540
	540	540

11. Staff costs

	2024	2023
	£	£
Wages and salaries	298,461	213,498
Social security costs	22,261	13,932
Employer contributions to pension plans	6,289	2,992
	327,011	230,422
	327,011	230,422

The average head count of employees during the year was 15 (2023: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Project Management	5	4
Grounds Management	4	2
	9	6
	9	6

One employee received employee benefits of more than £60,000 during the year (2023: 1).

The number of employees whose emoluments fell within the following bands was:

	2024	2023
	No.	No.
£60,000 - £70,000	1	1
	1	1
	1	1

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by the trustees during the year.

Northern Roots (Oldham) Limited
Notes to the Financial Statements (*continued*)

Year ended 31 March 2024

13. Tangible fixed assets

	Plant and machinery	Motor Vehicles	Total
	£	£	£
Cost			
At 1 April 2023	47,490	-	47,490
Additions	-	9,465	9,465
At 31 March 2024	47,490	9,465	56,955
Depreciation			
At 1 April 2023	14,162	-	14,162
Charge for the year	11,872	394	12,266
At March 2024	26,035	394	26,429
Carrying amount			
At 31 March 2024	21,455	9,071	30,526
At 31 March 2023	33,328	-	33,328

14. Debtors

	2024	2023
	£	£
Prepayments and accrued income	61,354	43,014
Other debtors	13,100	38,647
	74,454	81,661

15. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	12,687	325
Accruals and deferred income	35,730	20,563
Other creditors	1,502	883
	49,919	21,771

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,289 (2023: £2,992).

Northern Roots (Oldham) Limited
Notes to the Financial Statements (*continued*)

Year ended 31 March 2024

17. Analysis of charitable funds

Restricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
The Halpin Trust 2	37,356	-	(37,356)	-	-
The Halpin Trust 3	66,900	-	(33,750)	-	33,150
Esmee Fairbairn	60,000	-	(60,000)	-	-
National Lottery	-	112,824	(112,824)	-	-
Oglesby 2	-	50,000	-	-	50,000
Oglesby 3	-	5,000	-	-	5,000
Green spaces	-	15,393	(13,043)	-	2,350
Oldham Drug and Alcohol	-	13,000	-	-	13,000
	164,256	196,217	(256,973)	-	103,500

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Positive Steps	164,203	-	(164,203)	-	-
The Halpin Trust	6,719	-	(6,719)	-	-
The Halpin Trust 2	-	48,520	(11,164)	-	37,356
The Halpin Trust 3	-	66,900	-	-	66,900
Esmee Fairbairn	-	60,000	-	-	60,000
	170,922	175,420	182,086	-	164,256

Northern Roots (Oldham) Limited
Notes to the Financial Statements (*continued*)

Year ended 31 March 2024

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	237,406	354,714	(300,338)	-	291,783
	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	59,790	458,323	(280,707)	-	237,406

19. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible fixed assets	22,627	7,899	30,526
Current assets	319,175	95,601	414,776
Creditors less than 1 year	(49,919)	-	(49,920)
Net assets	291,883	103,500	395,383
	Unrestricted Funds	Restricted funds	Total Funds 2023
	£	£	£
Tangible fixed assets	20,402	12,926	33,328
Current assets	238,875	151,330	390,205
Creditors less than 1 year	(21,771)	-	(21,771)
Net assets	237,506	164,256	401,762

NORTHERN ROOTS (OLDHAM) LTD

England & Wales - Charity number 1196806

Accounts

Company registration number: 11258080

Charity registration number: 1196806

NORTHERN ROOTS (OLDHAM) LIMITED

UNAUDITED FINANCIAL

STATEMENTS 31 MARCH 2023

Northern Roots (Oldham) Limited

Financial Statements

Year ended 31 March 2023

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Independent examiner's report to the Trustees	6
Statement of financial activities (including income and expenditure account)	7
Statement of financial position	8
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Northern Roots (Oldham) Limited

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name Northern Roots (Oldham) Limited 1196806

Company registration number 11258080

Principal office and registered office Oldham Council Alexandra Park
Kings Road
Oldham
OL82BH

The trustees A Jabbar
J Bland
B Brownbridge
G Koosar
Z Chauhan (Resigned July 2023)
S Lockwood
P Morton
A Selby
A Tyrer
E Taylor (Appointed July 2023)

Company secretary C Brittain (Resigned May 2023)
N Jones (Appointed July 2023)

Independent examiner ATS Accountants
8 Rochdale Road
Royton
Oldham
OL2 6QJ

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Northern Roots (Oldham) Limited
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 March 2023

Structure, governance and management

Northern Roots was first incorporated as a company on 15 March 2018.

The registration as a charity was completed on 29 November 2021.

As a registered charity and a company limited by shares, the Company is governed by its Memorandum and Articles of Association, dated August 2019. These have not been changed since incorporation and were transferred over from the company to the charity in November 2021. The members of the Charity are the Trustees who have consented to act and become members and whose names have been entered into the members register. The maximum liability of each member is limited to £1, in the event of the Company being wound up.

It is registered with the Charity Commission with number 1196806.

Recruitment and appointment of Trustees

The Trustees aim for the highest possible standard of governance by ensuring that the charity has a governance framework that is appropriate to a charity of its size/complexity, stage of development, and its charitable objects, and reflects the diversity of its users. This framework is regularly reviewed, along with the Board's performance.

In consultation with the Chief Executive, the Board has the mix of skills and experience it requires to govern the charity well. The Board has access to, and will consider, relevant external professional advice and expertise when required.

All members of the Board receive appropriate induction on their appointment and continue to receive appropriate advice, information and training (both individual and collective). Trustees have a code of conduct and comply with it and there are mechanisms for the removal of Trustees who do not abide by the trustee code of conduct.

There is a minimum of nine Trustees allowed to sit on the Board, with a maximum of thirteen. The Board will have four council appointed Trustees with the remainder independently appointed. Trustees are appointed for a 36-month term. Appointments can be extended at the end of the term to a maximum of three terms. A Chair and Vice Chair will be appointed by the Trustees, for an initial term of three years, with potential to be extended for one further term of three years, to a maximum of six years.

None of the Trustees have any beneficial interest in the company. All the Trustees are members of the company and guarantee to contribute £1 in the event of winding up.

The Trustees, who are directors for the purpose of company law, present their annual report and the financial statements for the year ended 31 March 2023. There were four Board meetings from April 2022 to March 2023.

Northern Roots (Oldham) Limited

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Trustees

The Trustees who served during the year are as follows:

A Jabbar
J Bland ¹
B Brownbridge ²
Z Chauhan
S Lockwood ²
G Koosar ²
P Morton ¹
A Selby ²
A Tyrer ¹

The Board approved the formation of two sub committees to ensure the best possible governance and reporting structures from the management team to the Board. These are the Finance and Risk committee chaired by Alan Tyrer and the HR committee chaired by Stuart Lockwood.

1 - Denotes member of Finance and Risk committee
2 - Denotes member of the HR committee

Objectives and activities

The object of the Charity, as set out in its Memorandum and Articles of Association is to provide, maintain, protect, improve and equip the gardens, landscaped areas, woodlands, open spaces, playing fields and recreational amenity spaces within the Northern Roots site, and to advance the health and wellbeing and communal pride of local communities by promoting outdoor activities including horticulture and agriculture, land-based activities, recreation, amateur sport, arts, heritage and culture activities. All the charities activities are undertaken to further the charities purposes for public benefit.

Achievements and performance

Over the last year Northern Roots has made significant progress towards the realisation of the charity's vision and purpose. Revenue funding enabled the company to recruit a full management team, as well as staff to develop growing, landscape management, community engagement and educational activities. With this team the charity delivered five large scale arts and culture events, training programmes and work experience placements for over 100 young people, and a behaviour change programme conveying "What not to flush, what not to pour" messaging to local residents. The team also began the creation of the first phase of the Northern Roots farm, with cabin, storage, workshop, apiary and initial market garden facilities, at the top of the site. They continued to enhance the landscape and habitats of the site by, for example, managing dangerous and diseased trees, litter picking, and planting two kilometres of new hedgerow. The charity ran an initial business support programme to identify and support local residents with ideas for businesses that could be established at Northern Roots. Many projects were delivered in partnership with organisations, including Positive Steps, The Conservation Volunteers, Fatima Women's Association and the Lancashire Wildlife Trust.

Planning permission was approved for two linked planning applications for a Bike Hub facility, and for an area encompassing approximately the top third of site which includes a Visitor Centre, Learning Centre, Market Garden, Forestry Hub and Solar Array. In partnership with Oldham Council a tender process was undertaken to select construction partners to deliver the first phase of the capital build.

Northern Roots (Oldham) Limited
Trustees' Annual Report (Incorporating the Director's Report) (continued)
Year ended 31 March 2023

Financial review

The Board of Trustees have tasked the day to day running of the charity to a management team headed by Anna da Silva as Chief Executive.

The Trustees are pleased with the financial performance of the Charity in the year 2022/23. The results show a surplus of £170,950. The surplus generated is in part attributable to restricted funds received in advance. Northern Roots will complete three restricted funds programmes to a value of £164,256 in 2023/24. Northern Roots was able to increase its continuity fund which may be reinvested in in the near future as agreed by the Board. The Trustees have put in place a robust budget for 2023/24 which will build on the excellent results achieved to date.

Policy on Reserves

The Trustees have an established policy, whereby they designate a reserve fund 'Continuity Fund' which will enable the charity to continue, for a period of time, its current activities in the event of a significant reduction in annual funding. This is reviewed on a regular basis as it is obviously necessary to consider how the funding will be replaced or activities modified should such circumstances arise. The current policy of the Board is a target level of this fund equivalent to six months total budgeted costs and to attempt to increase it gradually to nine months total budgeted costs.

The target of six months' budgeted costs based on the 2022/24 budget, equates to £315,197 and the actual balance of the Continuity Fund at 31 March 2023 was £237,406 (March 22 £59,790). There is a shortfall of £77,791 on the target set by the Trustees for this fund. As a new charity the Trustees are fully aware that the target of six months' running costs will not be achieved easily. The funds that have been received so far may be required for reinvestment during the early building phase of the charity. The Trustees are very happy with the progress and will continue to take such measures that will allow the Continuity Fund to be grown in the future, in line with the charity's objectives.

Principal risks and uncertainties

Northern Roots is a highly ambitious programme. The risks are high in the build phase of the early years. The high-risk elements for 2023/24 will be securing the funding to build the charity in the years leading up to the site becoming self-sustainable. The charity has appointed an experienced Chief Executive to lead its management team and the Trustees are confident that the funding will be secured.

Northern Roots (Oldham) Limited
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Plans for future periods

Over the coming year the Charity will continue to establish phase 1 of the Northern Roots Urban Farm, planting and harvesting the first crops grown on site. It will continue to offer training opportunities for local residents through a range of volunteering, alternate provision and work experience programmes. It will offer school holiday activity programmes for local children. It will introduce its first green social prescribing project, in partnership with Hilltop GP surgery in Fitton Hill. It will deliver three further arts and culture events and a range of other activities for local residents. It will begin to support a few small businesses to operate at and from the site. It will continue to enhance the landscape and habitat of the site. The first phase of capital building will commence. The Charity will continue to apply for further capital and revenue funding, and will seek to finalise a lease on the site from Oldham Council.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:



P Morton
Trustee

**Independent Examiner's Report to the Trustees of Northern Roots (Oldham)
Limited**

Year ended 31 March 2023

I report on the Financial Statements of the Charity for the year ended 31 March 2023 which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) or under Regulation 10 (1) (a) to (c) of The Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Public Finance and Accountancy.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the section 44(1)(b) of the 2005 Act; and
 - which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Tanvir Alam BSc (Hons) CPFA

On behalf of ATS Accountants

Northern Roots (Oldham) Limited
Statement of Financial Activities
(Including Income and expenditure account)

Year ended 31 March 2023

	Note	Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
Income and endowments					
Donations and legacies	4	2	-	2	850
Charitable activities	5	458,321	175,420	633,741	445,045
Total income		458,323	175,420	633,743	445,895
Expenditure					
Expenditure on charitable activities	6,7	280,707	182,086	462,793	214,883
Total expenditure		280,707	182,086	462,793	214,883
Net income/(expenditure)		177,616	(6,666)	170,950	231,012
Transfer between funds		-	-	-	-
Net movement in funds		177,616	(6,666)	170,950	231,012
Reconciliation of funds					
Total funds brought forward		59,790	170,922	230,712	(300)
Total funds carried forward		237,406	164,256	401,662	230,712

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities

The notes on pages 9 to 18 form part of these financial statements

Northern Roots (Oldham) Limited

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	13	33,328	40,496
Current assets			
Debtors	14	81,661	3,073
Cash at bank and in hand		308,544	289,882
		<u>390,205</u>	<u>292,655</u>
Creditors: amount falling due within one year	15	21,771	102,639
Net current assets		<u>368,074</u>	<u>190,316</u>
Total assets less current liabilities		<u>401,762</u>	<u>230,812</u>
Net assets		<u>401,762</u>	<u>230,812</u>
Funds of the charity			
Share capital		100	100
Restricted funds		164,256	170,922
Unrestricted funds		237,406	59,790
Total charity funds	17	<u>401,762</u>	<u>230,812</u>

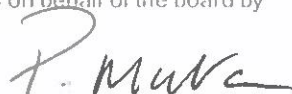
For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements were approved by the board of trustees and authorised for issue on and are signed on behalf of the board by



P Morton
Trustee

The notes on pages 9 to 18 form part of these financial statements

Northern Roots (Oldham) Limited

Notes to the Financial Statements

Year ended 31 March 2023

1. General Information

The charity is a public benefit entity and a private company limited by shares, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Oldham Council, Alexandra Park, Kings Road, Oldham, OL8 2BH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

Northern Roots (Oldham) is a company limited by shares in the United Kingdom. The address of the registered office is given in the company information on page 2 of these financial statements. The nature of the charity's operation and principal activities are set out in the Trustees' report.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Northern Roots meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These accounts have been prepared on the going concern basis and the Trustees consider that no material uncertainties exist, after due regard to the measures put in place by the Trustees in respect of future costs savings and financial projections as highlighted in the Trustees report. The Board have approved a 3 year strategic forecast to ensure the charity continues to grow. As a result the Trustees consider that the charity has sufficient reserves to meet liabilities as they fall due for a period of at least twelve months from the date of signing the accounts.

Northern Roots (Oldham) Limited
Notes to the Financial Statements (continued)
Year ended 31 March 2023

3. Accounting policies (continued)

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experiences and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future period.

The Trustees do not believe that there are any estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Northern Roots (Oldham) Limited
Notes to the Financial Statements (continued)
Year ended 31 March 2023

3. Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods,
- expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities,
- other expenditure includes an expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Northern Roots (Oldham) Limited
Notes to the Financial Statements (continued)

Year ended 31 March 2023

3. Accounting policies (continued)

Tangible assets (continued)

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	25% straight line
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Northern Roots (Oldham) Limited
Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Total Funds 2022 £
Donations	2	2	850	850

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Partnership income	45,125	-	45,125
Grants	409,930	175,420	585,350
Events and sales	654	-	654
Other Income	2,612	-	2,612
	458,321	175,420	633,741

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Partnership income	30,289	-	30,289
Grants	146,104	265,426	411,530
Events and sales	3,226	-	3,226
Other Income	-	-	-
	179,619	265,426	445,045

Northern Roots (Oldham) Limited
Notes to the Financial Statements (*continued*)

Year ended 31 March 2023

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activity	241,664	177,842	419,506
Support costs	39,043	4,244	43,287
	280,707	182,086	462,793
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activity	132,611	76,351	208,961
Support costs	5,003	918	5,922
	137,614	77,269	214,883

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Charitable activity	419,506	43,287	462,793	214,883

8. Analysis of support costs

	Analysis of support costs activity £	Total 2023 £	Total 2022 £
General office	12,629	12,629	1,812
Governance costs	18,882	18,882	1,722
Support costs - Depreciations	11,776	11,776	2,386
	43,287	43,287	5,920

9. Net income/(expenditure)

Net income / (expenditure is stated after charging/(crediting))

	2023 £	2022 £
Depreciation of tangible fixed assets	11,776	2,386

Northern Roots (Oldham) Limited
Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

10. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of financial statements	540	1,200
	540	1,200

11. Staff costs

	2023	2022
	£	£
Wages and salaries	213,498	127,351
Social security costs	13,932	-
Employer contributions to pension plans	2,992	761
	230,422	128,112

The average head count of employees during the year was 6 (2022: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Project Management	4	4
Grounds Management	2	1
	6	5

One employee received employee benefits of more than £60,000 during the year (2022: Nil).

The number of employees whose emoluments fell within the following bands was:

	2023	2022
	No.	No.
£60,000 - £70,000	1	0
	1	0

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by the trustees during the year

Northern Roots (Oldham) Limited
Notes to the Financial Statements (*continued*)

Year ended 31 March 2023

13. Tangible fixed assets

	Plant and machinery £
Cost	
At 1 April 2023	42,882
Additions	4,608
At 31 March 2023	47,490
Depreciation	
At 1 April 2022	2,386
Charge for the year	11,776
At March 2023	14,162
Carrying amount	
At 31 March 2023	33,328
At 31 March 2022	40,496

14. Debtors

	2023	2022
	£	£
Prepayments and accrued income	43,014	2,687
Other debtors	38,647	386
	81,661	3,073

15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	325	26,497
Accruals and deferred income	20,563	75,711
Other creditors	883	431
	21,771	102,639

16 Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,992 (2022: £761).

Northern Roots (Oldham) Limited
Notes to the Financial Statements (*continued*)

Year ended 31 March 2023

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	59,790	458,323	(280,707)	-	237,406

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	(300)	180,469	(137,614)	17,235	59,790

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Positive Steps	164,203	-	(164,203)	-	-
The Halpin Trust	6,719	-	(6,719)	-	-
The Halpin Trust 2	-	48,520	(11,164)	-	37,356
The Halpin Trust 3	-	66,900	-	-	66,900
Esmee Fairbairn	-	60,000	-	-	60,000
	170,922	175,420	182,086	-	164,256

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
Positive Steps	-	253,669	(72,231)	(17,235)	164,203
The Halpin Trust	-	11,757	(5,038)	-	6,719
	-	265,426	(77,269)	(17,235)	170,922

Northern Roots (Oldham) Limited
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

18. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	20,402	12,926	33,328
Current assets	238,875	151,330	390,205
Creditors less than 1 year	(21,771)	-	(21,771)
Net assets	237,506	164,256	401,762

	Unrestricted Funds	Restricted funds	Total Funds 2022
	£	£	£
Tangible fixed assets	23,979	16,517	40,496
Current assets	138,550	154,405	292,955
Creditors less than 1 year	(102,639)	-	(102,639)
Net assets	59,890	170,922	230,812