

Wherry Woodturners

Annual Report 31st December 2024



Contents

Annual Report 31st December 2024	1
Contents	2
Report	3
Objectives and Activities	3
Achievements and Performance	3
Financial Review	4
Reserves	5
Plans and Projects for Future	5
Structure, Governance & Management	6
Reference and Administration	7
Financial Activities	8

Report

Objectives and Activities

The objectives of the Charity are:

A) To promote the craft of woodturning for the public benefit and in doing so raise the appreciation of the creativity, skill and heritage of woodturning.

B) To advance the education of the public in the craft and skill of woodturning.

The Objectives were supported by regular meetings where members were shown better practices in woodturning and also had the opportunity to learn new skills from our Club AWGB approved tutors and professional Demonstrations.

The charity is assisted by the AWGB (Association of Woodturners Great Britain) who is the leading UK body. The AWGB provided advice, guidance, a grant to assist to support the demonstrator programme and provide Insurance cover for the clubs operation and to assist the clubs continued operations.

Fund raising activities were undertaken through out the year and included, membership fees, donations, raffle, commission from sale of equipment and goods and the participation in craft fares.

Achievements and Performance

Wherry Woodturners have enjoyed an exciting third year.

During the year we further realised that the wellbeing of our members was important and we spent time to consider there needs and provide help and advice helping new turners to develop the confidence to practice and engage in the craft. For older members and those with experience we provide a venue to exchange ideas and discuss processes as well as providing morale support of each other.

We enjoyed continued interest in the club, our membership increased during the year to 37 people with a mixture of ladies and gentlemen spanning an age range up to 87 years old. Members experience ranged from complete

beginners to those with many years experience. The Club has four Approved tutors who have supported members in Wherry Woodturners and other clubs in the area. We are planning to train two further trainers during the next year.

Our trainers lead training sessions in our regular training academy where we increased our meetings to 11 through the year in addition to normal club nights providing 25 meeting opportunities for members, visitors and guests.

We have twelve club nights per year and increased the involvement of professional demonstrators to eight meetings where new skills and approaches were shown and explained to members enabling them to to expand their knowledge and confidence.

During the year we maintained our success with social media reaching a wider audience through our website and Facebook page we now have followers from across the UK, Europe USA and Australasia . Through social media and more traditional marketing we have maintained our profile, attracting interest in the community which has resulted in new members.

During the year Wherry Woodturners further improved their relationship with Norwich and Waveney and District Woodturners by sharing Demonstration events and opening meetings to their members. The joint approach we developed in 2023 grew enabling all clubs to benefit from marketing through a trifold brochure distributed at events supporting all clubs.

During the year we continued to work with the Wherry Maude Trust supporting their events, providing items for sale made from the Maude's timbers, and our Chairperson turned several spares for the Wherry.

Financial Review

The Trustees supported by the committee members focused on Income and membership during the year being careful to balance income and expenditure to ensure revenue did not move in to the red. With careful planning acquisitions were made to cover equipment, and provide professional demonstrators.

We received two financial grants during the year from the AWGB one to support demonstrations and the second to support the cost of insurance.

The growing number of members gave the opportunity to make sales of equipment and wood which was either donated or acquired for resale the

income ensured the finances were managed without the need for financial loans.

Two trustees continued to provide support and equipment for the continued running of the charity. This support will become available to the Charity to acquire during the next financial year after agreement of the board of trustees and the volunteer committee.

Reserves

At the end of the 2024 the available cash was £2965.15 a growth from the beginning of the year when the opening balance was £2131.15. This provides an excellent foundation to plan the year ahead and we plan to consolidate reserves.

Plans and Projects for Future

The future is very encouraging with a growing membership our plans are during the next two years to provide members with;

- The Training Academy will continue to provide 10+ additional meetings enabling members and visitors to try new skills supported by our four tutors
- Increase our tutor team by a further 2 members
- Seek additional grant funding to provide
 - Additional Lathe
 - Equipment that can be used during training sessions and members can utilise for a loan fee in their own workshops

The above plans will be funded through normal income with the addition of available grant funding.

Structure, Governance & Management

Governing Document

The Charity is constituted as a Charitable Incorporated Organisation (CIO) and is governed by its Constitution.

Trustees

The Trustees are chosen on the basis of merit and their ability to make contribution to the charity in terms of skills, knowledge and experience. None of the Trustees have any beneficial interest in the company.

All Trustees are provided with the charities governing document, the relevant guidance from the Charity Commission on the role of trustees and the latest Annual Accounts and Trustees Annual report. At the end of 2024 Peter Stanley resigned as a Trustee. Peter has been replaced by Barry Prigmore from the 1st January 2025.

Organisational Structure

The Board of Trustees is responsible for ensuring that the charity fulfils its objectives. The Board reviews Wherry Woodturners strategic direction and the best use of the available resources to meet its objectives. The Board normally meets a minimum of twice a year as required to ensure the strategic management of the charity.

Further more the Trustees are supported by a team of volunteers who operate as a working committee to support the aims of the charity to deliver its objectives.

Related Parties

Wherry Woodturners is an affiliated Club to the AWGB that enables access to training, information, and guidance on governance and best practice.

Reference and Administration

Name of Charity	Wherry Woodturners
Charity Registration Number	1196790
Principle Address	49 Panxworth Road South Walsham Norfolk NR13 6DX
Meeting Location	South Walsham Village Hall School Road South Walsham Norfolk NR13 6DZ

Trustees

The trustees serving this year and since the year-end were as follows; Peter is standing down at the 31st December and will be replaced in January 2025 by Barry Prigmore one of the founding members of the Wherry Woodturners.

David Pratt
Peter Stanley
Simon Crutchly

The trustees report was approved by the board of trustees

A handwritten signature in black ink, appearing to read 'David Pratt', is shown on a light blue background.

Mr David Pratt, Chair of Trustees

Financial Activities

Statement of Financial Activities Including Income and Expenditure Account for period ended 31st December 2024

	2024		2023	
	£	£	£	£
Income				
Membership	2708.00		1822.00	
Grants	455.00		405.00	
Donations	129.69		363.85	
Equipment Sales	4129.83	7422.52	4690.9	7281.75
Expenditure				
AWGB	504.00		462.50	
Insurance	299.89		205.83	
Demonstrators	2130.40		1699.16	
Venue	795.00		660.00	
Equipment	517.59		489.42	
Admin Expenses	488.95		579.37	
Cost of Sales	1852.69	6588.52	2058.29	6154.57
Surplus		834.00		1127.18

Balance Sheet

	2024	2023	2022
	£	£	£
Fixed Assets	2097.59	1585.00	1161.96
Depreciation	(317.00)	(232.39)	0.00
Current Assets (Badges)	£34.00	65.00	0.00
Cash at Bank	2965.15	2131.50	1003.97
Creditors Falling Due within one year	0.00	0.00	0.00
Net Assets / (Liabilities)	4779.74	3549.11	2165.93
Capital and Reserves	4779.74	3549.11	2165.93

Notes to the Financial Statements for period ended 31st December 2024

Assets

Assets and equipment loaned to support our growth include:

Lathes

Axminster AW 350 on permanent loan from AWGB

Axminster AW305 On Loan from Peter Stanley

Axminster AW 305 Purchased

Dust Extraction

Record power Extractor

Sharpening System

Sorby ProEdge

Audio Visual

Samsung and Lenovo Laptops, 2

Two 65" Smart TV's

Audio system

Marketing

Portable Gazebo for outdoor events

2 display screens

Club sew on badges

Depreciation

Assets are recorded at cost to the organisation and depreciation is charged at 20% per annum to reflect the low usage of equipment compared to other workshop environments.