

# Wherry Woodturners

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## Annual Report 31st December 2023



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# Report

## Objectives and Activities

The objectives of the Charity are:

A) To promote the craft of woodturning for the public benefit and in doing so raise the appreciation of the creativity, skill and heritage of woodturning.

B) To advance the education of the public in the craft and skill of woodturning.

The Objectives were supported by regular meetings where members were shown better practices in woodturning. These are delivered by Demonstrations from experienced and professional woodturners.

The charity was assisted by the AWGB (Association of Woodturners Great Britain) who is the leading UK body. The AWGB provided advice, guidance, a grant to assist to support the demonstrator programme and provide Insurance cover for the clubs operation and to assist the clubs continued operations.

Fund raising activities were undertaken through out the year and included, membership fees, donations, raffle, commission from sale of equipment and goods.

## Achievements and Performance

Wherry Woodturners have enjoyed an exciting second year.

During the year we realised that the wellbeing of our members was important and we spent time to consider there needs and provide help and engage in training and one to one support.

We enjoyed continued interest in the club, our membership increased during the year to 32 people with a mixture of ladies and gentlemen spanning an age range between 14 and 87years old. Their experience ranged from complete beginners to members with many years experience. Four members who were confident in their skills agreed to support our members and attended a one day Tutor assessment workshop provided by AWGB, all four members passed the Assessment.

Our trainers now lead training sessions in our regular training academy where we increased our meetings from 2 to 9 through the year in addition to normal club nights.

We have twelve club nights per year and increased the involvement of professional demonstrators to eight meetings where new skills and approaches were shown and explained to members enabling them to to expand their knowledge and confidence.

During the year we enjoyed significant success reaching a wide audience through social media and our website we now have followers from across the UK, Europe and USA. Through Social media and more traditional marketing we have maintained our profile, attracting interest in the community and new members.

The interest from the community enabled the club to help several families where the woodturner was deceased, we assisted them by clearing workshops and selling on their behalf enabling the club funds to benefit from donations to funds.

During the year Wherry Woodturners improved the relationship with Norwich and Waveney and District Woodturners by sharing Demonstration events and opening our meetings to their members. To encourage a joint approach we published a trip fold brochure to distribute at events to support all clubs development.

During the year we continued to work with the Wherry Maude Trust supporting their events, providing items for sale made fro the Maude's timbers, and planning to make spares for the Wherry.

## Covid -19 Impact

During 2023 the impact of the Covid pandemic began to wane, though wider in the industry its effects were still evident with supply restrictions and the announcement of companies ceasing to trade.

## Financial Review

In the first year of operation the Trustees were cautious balancing income and expenditure to ensure revenue did not move in to the red. With careful planning acquisitions were made to cover equipment, and provide professional demonstrators.

We received two financial grants during the year from the AWGB one to support demonstrations and the second to support the cost of insurance.

The growing number of members gave the opportunity to make sales of equipment and wood which was either donated or acquired for resale the income ensured the finances were managed without the need for financial loans.

Two trustees made support and equipment available for the continued running of the charity. This support will become available to the Charity to acquire as the finances become stable and after agreement of the board of trustees and the volunteer committee.

## Reserves

At the end of the first year the available cash was £1003, this increased to £2132.50 by the end of the second year This provides an excellent foundation to plan the year ahead and we plan to consolidate reserves as the Charity becomes more financially stable.

## Plans and Projects for Future

The future is very encouraging with a growing membership our plans are during the next two years to provide members with;

- Provide up to 10 demonstration experiences during 2024 plus additional all day event for members, visiting members of other clubs and the public.
- The Training Academy will provide 10+ additional meetings enabling members and visitors to try new skills support by our four tutors
- Increase our tutor team by a further 2 members
- Seek additional grant funding to provide
  - Additional Lathe
  - Additional Audio visual equipment
  - Equipment that can be used during training sessions and members can utilise for a loan fee in their own workshops

The above plans will be funded through normal income with the addition of available grant funding.

# Structure, Governance & Management

## Governing Document

The Charity is constituted as a Charitable Incorporated Organisation (CIO) and is governed by its Constitution.

## Trustees

The Trustees are chosen on the basis of merit and their ability to make contribution to the charity in terms of skills, knowledge and experience. None of the Trustees have any beneficial interest in the company.

All Trustees are provided with the charities governing document, the relevant guidance from the Charity Commission on the role of trustees and the latest Annual Accounts and Trustees Annual report

## Organisational Structure

The Board of Trustees is responsible for ensuring that the charity fulfils its objectives. The Board reviews Wherry Woodturners strategic direction and the best use of the available resources to meet its objectives. The Board normally meets a minimum of twice a year as required to ensure the strategic management of the charity.

Further more the Trustees are supported by a team of volunteers who operate as a working committee to support the aims of the charity to deliver its objectives.

## Related Parties

Wherry Woodturners is an affiliated Club to the AWGB that enables access to training, information, and guidance on governance and best practice.

## Reference and Administration

Name of Charity	Wherry Woodturners
Charity Registration Number	1196790
Principle Address	49 Panxworth Road South Walsham Norfolk NR13 6DX
Meeting Location	South Walsham Village Hall School Road South Walsham Norfolk NR13 6DZ

## Trustees

The trustees serving this year and since the year-end were as follows

David Pratt
Peter Stanley
Simon Crutchly

The trustees report was approved by the board of trustees

A handwritten signature in black ink, appearing to read 'David Pratt', is shown on a light blue background.

Mr David Pratt, Chair of Trustees

## Financial Activities

### Statement of Financial Activities Including Income and Expenditure Account for period ended 31st December 2023

	2023		2022	
	£	£	£	£
<b>Income</b>				
<b>Membership</b>	1822.00		2406.00	
<b>Grants</b>	405.00		405.00	
<b>Donations</b>	363.85		50.00	
<b>Equipment Sales</b>	4690.9	7281.75	1011.69	3872.69
<b>Expenditure</b>				
<b>AWGB</b>	462.50		352.00	
<b>Insurance</b>	205.83		168.49	
<b>Demonstrators</b>	1699.16		350.00	
<b>Venue</b>	660.00		390.00	
<b>Equipment</b>	489.42		1379.17	
<b>Admin Expenses</b>	579.37		229.06	2868.72
<b>Cost of Sales</b>	2058.29	6154.57		
<b>Surplus</b>		1127.18		1003.97



## Balance Sheet

	2023	2022
	£	£
<b>Fixed Assets</b>	1585.00	1161.96
<b>Depreciation</b>	(232.39)	0.00
<b>Current Assets (50% Badges)</b>	65.00	0.00
<b>Cash at Bank</b>	2131.50	1003.97
<b>Creditors Falling Due within one year</b>	0.00	0.00
<b>Net Assets / (Liabilities)</b>	3549.11	2165.93
<b>Capital and Reserves</b>	3549.11	2165.93

## Notes to the Financial Statements for period ended 31st December 2023

### Assets

Assets and equipment loaned to support our growth include:

#### **Lathes**

Axminster AW 350 on permanent loan from AWGB

Axminster AW305 On Loan from Peter Stanley

Axminster AW 305 Purchased

#### **Dust Extraction**

Record power Extractor

#### **Sharpening System**

Sorby ProEdge

#### **Audio Visual**

Samsung Laptop

65" Smart TV and Audio system

## **Marketing**

2 display screens

Club sew on badges

## **Depreciation**

Assets are recorded at cost to the organisation and depreciation is charged at 20% per annum to reflect the low usage of equipment compared to other workshop environments.