

Sethule Orphans' Trust (UK)
Registered with the Charity Commission No. 1196786

Report of the Trustees
for the Financial Year 26th November 2021 to 31st December 2022

The trustees of the Charitable Incorporated Organisation (CIO) present their report along with the financial statements of the charity for the year ended 31 December 2022.

The trustees follow the advice set out in the guidance issued by the UK Charity Commission, and endeavour to be compliant with all aspects thereof.

SPECIAL NOTE - FORMATION OF CIO

In accordance with CC directions, this set of accounts starts on 26Nov21 (the date of registration of the new CIO), and it ends on 31Dec22, the regular financial year-end date. THE CIO HAD NEITHER ANY ACTIVITIES NOR FINANCIAL TRANSACTIONS BETWEEN 26Jul21 and 31Dec21 inclusive. Please Refer to the **Explanatory Note on Reporting and Accounting for the conversion from Unincorporated Charity to Charitable Incorporated Organisation** for further explanation.

OBJECTIVES AND ACTIVITIES

The main objects of the CIO as established are: the relief of poverty; the relief of sickness; the relief of persons in need because of youth, age, ill-health, disability, financial hardship or other disadvantage; and the advancement of education, particularly, but not exclusively, by providing grant funding to support projects in rural areas of Zimbabwe, with a focus on children and young people.

The activities of the Trust during 2022 included grants towards the work in Zimbabwe, which was still limited by the pandemic. However, children and families in distress continued to receive support and books and educational materials were distributed to students to enable them to continue studying during lockdowns while schools were closed.

Policy on grant making

The charity will consider applications to provide grants, scholarships, awards or materials in kind and to provide or procure the provision of services, education, training, consultancy, advice, support, counselling or guidance.

Policy on social investment including programme-related investment

The charity seeks to make a lasting social impact in rural areas of Zimbabwe by lifting the quality and accessibility of education, and promoting family cohesion, and solid foundational principles for community living. The trustees have maintained regard for the Charity Commission's guidance on public benefit.

Contribution made by volunteers

Volunteers are invited to visit, help or otherwise participate in the charitable work of the Trust, at their own cost and risk.

CHARITABLE ACTIVITIES LARGELY LED & FUNDED BY THE UK CHARITY

Overseas Student Support & Scholarships

CHARITABLE ACTIVITIES LARGELY LED FROM ZIMBABWE BUT FUNDED BY THE UK CHARITY

Borehole drilling in Zimbabwe
IT equipment for the Skills Centre
IT equipment for the Birth Certificate Project

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Air fares and related costs to support Zimbabwe Management and Governance

CHARITABLE ACTIVITIES LARGELY LED FROM ZIMBABWE BUT FUNDED BY OTHER SUPPORTERS OUTSIDE UK

Community development in rural areas and improving the quality of life in rural communities

Child protection and education

Food sustenance during Covid lockdowns and at other times of particular need

Smartphones for use during school closures

Pre-school management

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ACHIEVEMENTS AND PERFORMANCE of the TRUST IN ZIMBABWE

In 2022, our main theme was 'Give a child a chance!' Every child deserves a chance to have a home, a chance to learn in a safe environment and a chance to achieve his or her full potential. Poverty, child abuse and family breakdown remain as the main obstacles to a child's welfare in Zimbabwe.

However, such obstacles have been conquered through the support Sethule gives to children; children have been seen smiling with joy because of the chances given and the chances to live their lives with hope of a bright future. Hope and confidence are seen in children to whom a 'chance' has been given, especially those who are part of the Sethule Scholarship. Great opportunities await these children. Sethule will undertake to support and cheer them along in their life's journey.

In 2022, we were able to work without the Covid-19 restrictions. All Sethule programmes were resumed and new ones were introduced. New partnerships were established which gave Sethule increasing visibility in Zimbabwe.

Statistics at a glance:

- 1618 teenagers attended the Dare to be Different club
- 1529 children attended the REACT programme
- 1226 children and 147 adults attended the Mental Health awareness sessions
- 625 birth certificates were obtained
- 346 children and 70 adults attended the Child Safeguarding awareness
- 172 attended the ATTIC youth talent camp
- 240 families received our nutrition support packs
- 53 benefited from the scholarship fund
- 39 children and teenagers received lessons at the Sethule Skills Centre
- 78 attended Positive Parenting workshops

With the theme, 'give a child a chance' the education department of the Zimbabwe organisation focussed on the following:

- Early childhood development preschools
- Educational opportunities through scholarship
- Essential life skills
- Establishing a safe environment in schools

The Scholarship Fund gives many poor and marginalised pupils a chance to be properly schooled. Selected children are assisted from junior school right up to college or university. A total of 53 pupils and students benefited from the scholarship fund. Of these, 13 are at junior school, 34 at senior school and six at college or university. Our very successful Birth Certificate Project has simplified this complicated process and helped many families obtain birth certificates for children.

The Sethule Skills Centre bridges a huge gap between children growing up in rural areas and those in urban areas. During the school holidays, ten students at a time are accommodated for ten days. Here our rural scholarship children, (who all come from deprived families) learn day to day skills that enable them to cope with the demands and expectations of urban life. Some additional skills offered include: personal hygiene, communication skills, home management, cooking lessons, carpentry, sewing and gardening. This year a total of seven sessions were arranged with 39 children attending at least once or twice during the year. Various renovations were also made at the centre this year, including an extension of the bathrooms and the building of a gazebo, to provide shade for outdoor activities and meals.

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Child Safeguarding in Schools. Because we take child safeguarding seriously, we strive to ensure our students have a safe school and home environment. Throughout 2022, the Sethule Team held regular child safeguarding workshops not just with the schoolchildren, but also with parents and teachers. These workshops enable the pupils/students to be vigilant in ways of interacting and recognising the signs of abuse with their peers, parents, visitors and teachers. This year in 2022, the Sethule Safeguarding team reached out to 346 pupils/students and 70 adults (teachers and parents).

Rejecting and Exposing Sexual Abuse. The REACT (Reject Expose All Child Trauma) programme not only empowers children to protect themselves from sexual abuse but also directs them to simple ways of exposing the perpetrator. Holding on to the theme of 'keeping children safe in schools', REACT Sessions were held in different schools. To create a friendlier environment for the children, our lessons were given through acts of drama. These laid out scenarios that the children might face and showed what they could do when faced with similar situations. In 2022, REACT sessions reached out to 1529 children between the ages 8 and 12 years.

Child Mental Health Support. Our Child Mental Health awareness programme was introduced this year after acknowledging its importance, especially among children who come from poor and marginalised families. Because of pressing problems of daily life, mental health is often neglected, yet is vitally important, even more so in a poorly resourced environment. The programme is implemented in villages, with special attention being given to children in schools, teachers, parents and guardians.

The main purpose is to focus on the psychosocial needs of the orphans and vulnerable children. We also address issues of child mental health that are often misunderstood, especially in rural communities. Our mental health awareness campaign revealed that many rural adults had little or no concept of child mental health. The negative impact of mental disturbance on a child and the people around them is often ignored or overlooked. This initiative provides timely information about mental health and the type of disorders associated with it, as well as finding ways of coping.

Teachers, parents and guardians play a vital role in children's lives and they have a responsibility to create an environment in which children can express their feelings and emotions. To address this, we held awareness workshops with teachers from many different schools. We reached out to the parents/guardians through the Sethule Positive Parenting sessions that were already being held regularly throughout the year.

Mental health awareness sessions were held with pupils/students from both junior and senior schools. Discussions with students focused mainly on the challenges faced by children, how these affect their mental health and exploring a variety of coping mechanisms. Sethule-trained counsellors gave counselling on site to those children who needed such help. This meant that the children did not need to travel far from their homes and could receive family support at the same time. More complex cases could be referred accordingly for additional expert help. By the end of 2022 we had held 16 sessions.

Achievements against objectives set

- Successfully reopened the Sethule Hope Centre after a long break due to Covid-19.
- Celebration of 15 years of Emarika Preschool.
- All our scholarship students passed the national examinations.
- Three Sethule scholarship students were selected for leadership position in their schools.
- Equipped students with vocational and essential daily-living skills.

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- Partnered with the department of the Registrar General, making it easier to obtain birth certificates for children.
- Training 13 Community Care Workers (CCWs) to continue raising awareness of the importance of birth certificates in their villages.
- Started the Mental Health Support programme.
- Registration as a Public Voluntary Organisation.

Performance of fundraising activities against objectives set

Fundraising remained at the same level compared to 2021.

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TRUSTEES

Trustees were selected as people who had an intimate knowledge of the workings of the charity, had visited the places in Zimbabwe where it worked, and whose character and standing were upright and honourable.

FINANCIAL REVIEW

Income for the year was £32,757 and operating expenditure was £48,355, an operating deficit of £15,599. Cash Funds available at the end of the year were £39,533 – there were no closing debtors or creditors.

No investments have been made.

The principal risks to the Zimbabwe charity are inflationary pressures and spiralling costs in Zimbabwe.

RESERVES POLICY

Reserves are maintained for at least 3 months' full functioning of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted under the constitution dated 18 August June 2021.

Policies and procedures adopted for the induction and training of trustees

Meetings of the Trust board are governed by the Trust's constitution. Regular meetings discuss policies and projects, as well as fundraising exercises, and the website. A board meeting adopts and approves the annual accounts for independent examination. The charity is managed by its Board of Trustees, and there are no paid employees, officers or 'significant volunteers'.

Relationship with any related parties

While liaisons and good relations are kept with both the Zimbabwe Government Ministries of Health and Education, as well as with the Office of the Registrar General, no financial contracts or transactions are with any other body, nor any financial inducements considered.

Activities delivered by an associated charity having very similar Charitable Objectives

Those activities promoted by the Zimbabwe Trust, in particular its running costs, and implementation of programmes not currently supported from UK, are supported by the Swiss Friends of Sethule Trust.

Forthcoming Changes

Being now registered as a Public Voluntary Organisation, the Zimbabwe-based entity will be able to serve more vulnerable children in poor rural communities. The hope for 2023 is:

- To continue to serve the rural villages to the best of our ability.
- To empower children to be the best version of themselves.

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- To assist orphans and vulnerable children by giving them the best possible education.
- To contribute towards easing poverty among marginalised families.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name

Sethule Orphans' Trust (UK)

Other Name the Charity Uses

Sethule Trust

Registered Charity Number

1196786

Registered Office

18 Saltspring Drive
Royal Wootton Bassett
Wiltshire
SN4 7SD
(from August 2020)

Trustees

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person/body entitled to appoint trustee (if any)
Mr Simon Ashmore	Chair		
Mrs Nicola Lyndon Bull	Treasurer		
Dr Antoinette Ashmore			
Mrs Michelle Cummins		until Nov. 2022	
Mrs Stephanie Johnson	Safeguarding Trustee		
Mr Bernard Moyo			

Independent Examiner

Malcolm W Rogers, ACIE
24a Friars Walk,
Tring, Herts, HP23 4AY

Approved by order of the board of trustees on ...22 June 2023..... and signed on its behalf by:

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N. L. Bull

..... (Mrs Nicola L Bull)

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SETHULE ORPHANS TRUST (unincorporated Charity) - SOT *and*

SETHULE ORPHANS' TRUST (UK) (Charitable Incorporated Organisation) - SO'T UK

**EXPLANATORY NOTE ON REPORTING AND ACCOUNTING
FOR THE CONVERSION FROM UNINCORPORATED CHARITY
TO CHARITABLE INCORPORATED ORGANISATION**

Background

Sethule Orphans Trust (the original unincorporated charity) decided in around 2020 to convert to the fairly newly established structure of a Charitable Incorporated organisation (CIO). This would provide the Trustees with Limited Liability, and allow it to own property and investments. The conversion process is authorised and encouraged by the Charity Commission UK, but is non-trivial, so the Trustees were advised and guided by Russell Cooke, a legal practice with experience in the field.

The main conversion process itself is now mostly complete, and this explanatory note is not concerned with the process; rather, it explains the various considerations that apply to the preparation of Trustees Annual Report (TAR) and the Annual Accounts (AA). The timeline of the conversion is shown in the attached diagram – this shows the reporting and accounting for the original SOT in the left-hand column; the reporting and accounting for the new SO'T (UK) in the right-hand column, and the key actions and decision in the middle column.

Reporting and Accounting for the original SOT (unincorporated Charity)

SOT was formed in 2008, with a financial year end date of 31st December. The TAR and AA were produced, adopted and examined each year up to and including 2021.

By this date, the CIO (SO'T (UK)) had been established and registered with the CCUK (on 26Nov21), and the Trustees had decided that it would be simplest (and follow CCUK Best Practice) for the CIO to begin operations on 01Jan22, with an opening balance of zero (by definition).

The final Accounts for SOT had declared a Year end closing Balance on 31st December 2021 of £55,133 (almost all of this being the balance on the NatWest Bank Account, plus some small debtors and creditors).

Therefore, to establish the first transaction of the new CIO (being the transferred balances from the old UC), the Trustees determined that ownership and control of

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the closing balances held by SOT as at 31st December 2021 would be transferred to the new CIO at 00:01 on 01Jan22. Note that this transfer did not involve any bank transactions – the whole of the NWB Bank Account (plus sundry Debtors and Creditors) was transferred to SO'T (UK), and SOT was left with no means of holding any assets or liabilities.

Once the Balance (individual balances and overall net balance) of SOT had been reduced to zero, the old SOT needed to be formally closed and removed from the CCUK Register. For the purposes of this note, the provisional date of this closure is assumed to be 02Jan22, but see *Note on Closure date for SOT* below. This Explanatory Note is accompanied by a brief set of accounts for SOT covering the two days 1st to 2nd January, 2022.

From 03Jan22 to the end of time, SOT had no operations, staff, assets, liabilities or existence.

Reporting and Accounting for the new SO'T (UK) (CIO)

The new CIO was established and registered with the CCUK on 26th November, 2021. Nothing happened with SO'T (UK) until operations and financial transactions started at 00:01 on 01Jan22 as described above. However, it is a requirement that CIOs prepare TARs and Accounts from the date of CCUK Registration up to the 'best' financial year-end date. The Trustees wished (entirely sensibly) to maintain the same Year End date (31st December) as with the old SOT; as the Registration Date was not the 1st January, but just the date by which the necessary conversion process had completed to the satisfaction of the CCUK. However, the CCUK permits the first financial year of a new CIO to be shorter or longer than 365 days, but the first FY must be at least six months and no more than eighteen months. Trustees are discouraged from specifying non-standard financial years more than once without good cause.

Therefore, the first financial year for SO'T (UK) (the new CIO) was 26th November, 2021 to 31st December, 2022. Both the TAR and the Annual Accounts make clear that there was no activity of any kind between 26Nov21 and 31Dec21, and explain the transfer of the SOT closing balances to become the first transactions of the SO'T (UK).

The new CAF Bank Account for SO'T (UK) was opened on 13Jul22, but the NWB Account continued to be active for some time to come (an asset of the new SO'T (UK) from 01Jan22). The substantial balance on the NWB Account was transferred to the CAF Account in three tranches starting on 22Jul22 - £20,000, £10,000 and £8,000.

Normal CAF Bank transactions related to normal charity operations started on 15Sep22 (from which date NWB transactions declined). The final NWB transactions

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(resulting in the planned zero balance) occurred on 16Jan23, after which the NWB Account was closed.

Note on closure date for SOT (the old unincorporated Charity).

The date when the old Unincorporated Charity was deregistered is not currently known. However, the TAR and Accounts for FY 2021 were written, approved and signed as being the R&A of SOT, so the old charity must have remained in existence until at least 01Jan22 (otherwise the accounts would relate in part to a non-existent charity). We know that SOT was deregistered before 31Oct22 because the UKCC informed us that we need not and could not submit an annual return for FY2021 or upload the TAR and Accounts in autumn 2022 as SOT no longer existed. (However, SOT and SO'T (UK) remained responsible for producing, approving and making the TAR and Accounts available to the public.)

*If SOT continued in existence for any significant time after 01Jan22, this would create complexity for both old and new charity, since both would (at least technically) remain active charities and require accounts and reports. Therefore, in the absence of a known date, the **assumed** deregistration date of SOT is 02Jan22, and the first date for active operation of SO'T (UK) is 01Jan22 (as agreed by Trustees).*

Nicola Bull
Treasurer
Examiner

Simon Ashmore
Trustee

Malcolm Rogers
Independent

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SETHULE ORPHANS TRUST (Uninc Charity) & SETHULE ORPHANS TRUST (UK) (CIO)			
CONVERSION FROM UC TO CIO ACCOUNTING AND REPORTING REQUIREMENTS			
SOT			SO'T (UK)
Unincorporated Charity		<i>Specific Actions</i>	Charitable Incorporated Organisation
1119342			1196786
Founded 2008			Not Yet Formed
<i>from 01/Jan21</i>			Not Yet Formed
Final			
Normal			
Full-Year		26-Nov-21	<i>from 26Nov21</i>
		CC Registered SO'T (UK)	First Accounts for SO'T (UK) covering extended First FY
TAR & Accounts to 31Dec21			
01/01/2022 00:01		01/01/2022 00:01	
Explanatory Note and abbreviated accounts for SOT showing closure of the old unincorporated Charity		Transfer ownership and control of NWB Account from SOT to SO'T (UK)	Zero Balances and no Transactions up to 31Dec21;
		02Jan22 SOT Deregistered by CC at request of SO'T (UK)	Normal operations as a CIO started on 01Jan22
02/01/2022		13Jul22 New CAF Bank Account for SO'T (UK) opened today	
		22Jul22 Balance transfers from NWB Account to CAF Bank Account started today	
No further Accounts or TAR for SOT, Charity no longer exists		15Sep22 Normal CAF Bank Transactions started today	
		03Nov22 - HMRC Issues new Gift Aid reference for SO'T (UK) AND Cancels previous Gift Aid reference for SOT	
			to 31Dec22
			<i>from 01/01/2023</i>
		Final Transactions and Balances transferred from NWB Account to CAF Bank Account	
No further Acts or		NWB Account CLOSED	Normal

Journal for Sethule Orphans Trust (UK) (CIO) AND Sethule Orphans' Trust (Unincorporated Charity)

Date	Account	Description	Amount
	Bal at 31/12/21	Nat West Bank	54,933.43 = FY2021 C/B for Nat West
	Bal at 31/12/21	CAF BaNK	0.00 Account not yet open
01/01/2022	Actual Opening Balance		54,933.43

INCOME

01/01/2022	Donations	January	1,035.00
01/01/2022	Stripe Payments	January	68.52
01/20/2022	Stewardship	January	48.50
02/01/2022	Donations	February	1,644.10
02/01/2022	Stripe Payments	February	19.52
02/17/2022	Stewardship	February	48.50
02/23/2022	Amazon	Fundraising	7.58
03/01/2022	Donations	March	1,052.50
03/01/2022	Stripe Payments	March	234.06
03/17/2022	Stewardship	March	48.50
04/01/2022	Donations	April	4,835.00
04/01/2022	Stripe Payments	April	770.64
04/21/2022	Stewardship	April	651.62
04/26/2022	Gift Aid		8,407.27
05/01/2022	Donations	May	1,035.00
05/01/2022	Stripe Payments	May	408.36
05/09/2022	Amazon	Fundraising	7.51
05/19/2022	Stewardship	May	48.50
06/01/2022	Donations	June	1,035.00
05/19/2022	Stripe Payments	June	500.54
06/20/2022	Stewardship	June	48.50
07/01/2022	Donations	July	3,535.00
07/01/2022	Stripe Payments	July	19.52
07/21/2022	Stewardship	July	48.50
08/01/2022	Donations	August	1,035.00
08/01/2022	Stripe Payments	August	19.32
08/16/2022	Amazon	Fundraising	5.01
08/18/2022	Stewardship	August	892.87
09/01/2022	Donations	September	1,035.00
09/01/2022	Stripe Payments	September	117.21
09/20/2022	Stewardship	September	48.50
09/26/2022	Interest Received	Bank	7.08
10/01/2022	Donations	October	1,135.00
10/01/2022	Stripe Payments	October	19.42
10/20/2022	Stewardship	October	48.50
11/01/2022	Donations	November	1,618.84
11/01/2022	Stripe Payments	November	19.52
11/17/2022	Stewardship	November	48.50
12/01/2022	Donations	December	1,065.00
12/01/2022	Stripe Payments	December	19.42
12/19/2022	Stewardship	December	48.50
12/28/2022	Interest Received	Bank	16.08

Total Reported Income **32,756.51**

Resolve O/B Drs and Crs

04/27/2022	Refund Received	M Cotton	358.54
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GROSS INCOME **33,115.05**

Journal for Sethule Orphans Trust (UK) (CIO) AND Sethule Orphans' Trust (Unincorporated Charity)

Date	Account	Description	Amount
EXPENDITURE			
01/04/2022	Student Support		-523.50
01/05/2022	Student Support		-1,523.50
01/12/2022	Air Fares		-886.70
01/14/2022	Air Fares	Refund Received	94.46
01/21/2022	Student Support		-548.16
01/21/2022	Medical Care		-3,738.04
01/31/2022	Legal Fees	Russell Cooke	-3,360.00
03/07/2022	Student Support		-4,868.00
03/07/2022	Student Support		-2,232.32
03/17/2022	Air Fares		-223.23
05/11/2022	Printing	Vistaprint	-127.50
05/12/2022	Air Fares		-1,192.26
05/12/2023	Swiss Friends Support		-15,023.50
05/13/2023	Air Fares		-232.36
05/13/2022	Swiss Friends Support		-10,023.50
05/16/2022	Postage		-4.05
05/16/2022	Air Fares		-78.00
05/16/2022	Air Fares		-250.64
05/16/2022	Air Fares		-24.00
05/16/2022	Air Fares		-24.00
07/14/2022	IT Equipment	Laptops	-2,049.95
07/25/2022	Air Fares	BA	-70.00
07/27/2022	Air Fares	Airlink	-164.34
08/02/2002	Air Fares	Airlink	-61.67
09/05/2022	Postage		-7.65
09/15/2022	Legal Fees	Russell Cooke	-570.00
09/15/2002	Bank Charges	CAF	-5.00
10/17/2022	Ind Exam Fees	Ind Exam Fees	-450.00
10/17/2022	Bank Charges	CAF	-5.00
11/14/2022	IT Services	Website	-172.91
11/15/2022	Bank Charges	CAF	-5.00
12/15/2022	Bank Charges	CAF	-5.00
Total Reported Expenditure			-48,355.32
Resolve O/B Drs and Crs			
05/12/2022	Refund Paid	M Cotton	-159.73
GROSS TOTAL EXPENDITURE			-48,515.05
Calc Published Surplus/(Deficit)			-15,598.81
Calc GROSS Surplus/Deficit			-15,400.00
Calc Closing Balance			39,533.43
	Bal at 31/12/22	Nat West Bank	143.27
	Bal at 31/12/22	CAF Bank	39,390.16
Actual Closing Balance			39,533.43
Control Check			0.00


Journal for Sethule Orphans Trust (UK) (CIO) AND Sethule Orphans' Trust (Unincorporated Charity)

Date	Account	Description	Amount
Trial Balance			
	Air Fares	Air Fares	-3,112.74
	Amazon	Donations	20.10
	Bank Charges	Bank Charges	-20.00
	Donations	Donations	20,060.44
	Legal Fees	Legal Fees	-3,930.00
	Ind Exam Fees	Ind Exam Fees	-450.00
	Gift Aid	Gift Aid	8,407.27
	Interest Received	Bank Interest	23.16
	IT Equipment	IT Equipment	-2,049.95
	IT Services	IT Services	-172.91
	Medical Care	Medical Care	-3,738.04
	Postage	Sundries	-11.70
	Printing	Sundries	-127.50
	Refund Paid	Refund Paid	-159.73
	Refund Received	Refund Received	358.54
	Stewardship	Donations	2,029.49
	Stripe Payments	Donations	2,216.05
	Student Support	Student Support	-9,695.48
	Swiss Friends Support	Grants Paid	-25,047.00
			-15,400.00
Summarised Accounts using CC Categories			
INCOME		Donations	24,326.08
		Gift Aid	8,407.27
		Bank Interest	23.16
TOTAL INCOME			32,756.51
EXPENDITURE			
Charitable Activities			
		Grants Paid	-25,047.00
		Student Support	-9,695.48
		Medical Care	-3,738.04
Total Charitable Activities			-38,480.52
Support Activities			
		IT Equipment	-2,049.95
		IT Services	-172.91
		Legal Fees	-3,930.00
		Ind Exam Fees	-450.00
		Air Fares	-3,112.74
		Travel - Other	0.00
		Sundries	-139.20
		Bank Charges	-20.00
Total Support Activities			-9,874.80
TOTAL EXPENDITURE			-48,355.32
SURPLUS/(DEFICIT)			-15,598.81

CC16a

	Notes	Unrestricted funds	Restricted funds	Endowment funds	Total funds This Year	SOT Last year (for Info)
	(1)	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts						
Extraordinary Items		-	-	-	-	-
Transfer ownership of SOT NWB A/C to SO*T (UK)		54,933	-	-	54,933	-
Transfer Benefit of SOT Drs to SO*T (UK)		353	-	-	353	-
Normal Operational Items						
Donations		24,326	-	-	24,326	33,808
Gift Aid		8,407	-	-	8,407	-
Bank Interest		23	-	-	23	-
Sub total		88,043	-	-	88,043	33,808
A2 Asset and investment sales, (NOT APPLICABLE).						
Sub total		-	-	-	-	-
Total receipts		88,043	-	-	88,043	33,808
A3.1 Payments - Charitable Activities						
Grants Paid	(2)	25,047	-	-	25,047	2,235
Student Support		9,695	-	-	9,695	15,842
Medical Care	(3)	3,738	-	-	3,738	-
ICT Equipment	(4a)					1,647
SOT Projects			-	-	-	1,923
Sub total		38,481	-	-	38,481	21,646
A3.2 Payments - Support Costs						
Extraordinary Items	(4b)	-	-	-	-	-
Transfer Liability for SOT Crs to SO*T (UK)		154	-	-	154	-
	(5)	-	-	-	-	-
Normal Operational Items		-	-	-	-	-
IT Equipment	(4b)	2,050	-	-	2,050	-
IT Services		173	-	-	173	176
Legal Fees	(5)	3,930	-	-	3,930	4,526
Ind Exam Fees		450	-	-	450	6,780
Air Fares		3,113			3,113	5,538
Travel - Other	(6)	-			-	35
Sundries		139	-	-	139	353
Bank Charges		20	-	-	20	-
Sub total		10,029	-	-	10,029	17,409
A4 Asset and investment purchases (NOT APPLICABLE)						
Sub total		-	-	-	-	-
Total payments		48,509	-	-	48,509	39,055
Operational Surplus/(Deficit)		- 15,599	-	-	- 15,599	- 5,247
A5 Transfers between funds		-	-	-	-	-
A6 Cash funds trsfrd from SOT (Bank Bals)		54,933	-	-	54,933	60,181
A6 Other Fin balances trsfrd from SOT		199	-	-	199	-
A6 Net Tot Funds last year end		55,132	-	-	55,132	60,181
Cash funds this year end		39,533	-	-	39,533	54,933

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	SOT Last year (for info) to the nearest £
B1 Cash funds				
(7a)	Nat West Bank plc, Berkhamsted	143	-	-
(7b)	CAF Bank, West Malling	39,390	-	54,933
		-	-	-
	Total cash funds	39,533	-	54,933
	(agree balances with receipts and payments account(s))			
		Unrestricted funds to nearest £	Restricted funds to nearest £	SOT Last year (for info) to the nearest £
B2 Other monetary assets				
(8)	Debtors - General Unrestricted Fund	-	-	353
		Unrestricted funds to nearest £	Restricted funds to nearest £	SOT Last year (for info) to the nearest £
B3 Investment assets				
	None	0	-	-

		Unrestricted funds to nearest £	Restricted funds to nearest £	SOT Last year (for Info) to the nearest £
B4 Assets retnd for SOT's own use	Details			
	None	0	-	-
		0	-	-
B5 Liabilities		Unrestricted funds to nearest £	Restricted funds to nearest £	SOT Last year (for Info) to the nearest £
	(9) Creditors - Gen Unrestricted Fund			154
Total Net Assets		39,533	-	55,132
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	
			Nicola L Bull	

Section C Notes to the Accounts

- (1) These accounts have been prepared on a Receipts and Payments basis following Charity Commission criteria and guidance, and in accordance with the Constitution of the CIO. In accordance with CC directions, this set of accounts starts on 26Nov21 (the date of registration of the new CIO), and it ends on 31Dec22, the regular financial year-end date. THE CIO HAD NEITHER ACTIVITIES NOR FINANCIAL TRANSACTIONS BETWEEN 26Jul21 and 31Dec21 inclusive. Refer to the **Explanatory Note on Reporting and Accounting for the conversion from Unincorporated Charity to Charitable Incorporated Organisation** for further explanation.
- (2) Grants Paid consists of two large payments to The Swiss Friends of Sethule Orphans Trust to support the Sethule Orphans Trust (Zimbabwe) Scholarship programme.
- (3) Medical Care relates to urgent treatment for a long-term supporter of SOT and SO'T (UK).
- (4a) and (4b) Expenditure against note 4a (for 2021) covers IT equipment (laptops) purchased to enable SOT (Zim) to provide direct help and support to its local beneficiaries.
Expenditure against note 4b (for 2022) covers IT equipment purchased for Support costs of the Charity.
- (5) Legal Fees are the final payments to Russell Cooke for their help and advice in converting the Unincorporated Charity Sethule Orphans Trust to the new CIO Sethule Orphans' Trust (UK).
- (6) **Travel - Other** covers ancillary Travel Costs such as Insurance, Taxis, Rail Fares and Baggage charges.
- (7a) and (7b) The NatWest Bank Balance was opened for the old Unincorporated Charity. As at 00:01 on 01Apr22, ownership and control of this NWB Account was transferred from SOT to SO'T (UK). The CAF Account was opened on 13Jul22, and was increasingly used as the primary current account. The NWB account was eventually closed on 16Jan23.
- (8) and (9) As at 31st December, 2021, the Charity had sundry debtors of £353, and sundry creditors of £154; both of these balances were cleared by bank transactions during FY 2022.
- (10) The Trustees confirm in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

Charity Name

Recei

For the period
from

Section A Receipts and payments

	Notes	Unrestricted funds
	(1)	to the nearest £
A1 Receipts		
Donations		33,808
Sub total(Gross income for AR)		33,808
A2 Asset and investment sales, (NOT APPLICABLE).		
Sub total		-
Total receipts		33,808
A3.1 Payments - Charitable Activities		
Grants Paid	(2)	2,235
Student Support		15,842
ICT Equipment	(2)	1,647
SOT Projects	(2)	1,923
Sub total		21,646
A3.2 Payments - Support Costs		
Ind Exam Fees	(4)	6,780
Legal Fees		4,526
Travel - Other		35
Air Fares	5)	5,538
IT Services		176
Repay Long Term Loan		-
Sundries		353
Sub total		17,409
A4 Asset and investment purchases, (NOT APPLICABLE)		
Sub total		-
Total payments		39,055
Net of receipts/(payments)		- 5,247
A5 Transfers between funds		-

A6 Cash funds last year end
Cash funds this year end

60,181
54,933

Section B Statement of assets and liabilities

Categories	Details			
B1 Cash funds	<table><tr><td>Nat West Bank plc, Berkha</td></tr><tr><td>Total</td></tr><tr><td>(agree balances with receipts</td></tr></table>	Nat West Bank plc, Berkha	Total	(agree balances with receipts
Nat West Bank plc, Berkha				
Total				
(agree balances with receipts				
B2 Other monetary assets	<table><tr><td>Debtors</td></tr></table>	Debtors		
Debtors				
B3 Investment assets	<table><tr><td>None</td></tr></table>	None		
None				
B4 Assets retained for the charity’s own use	<table><tr><td>None</td></tr><tr><td></td></tr></table>	None		
None				
B5 Liabilities	<table><tr><td>Creditors</td></tr></table>	Creditors		
Creditors				
Total Net Assets				
Signed by one or two trustees on behalf of all the trustees	<table><tr><td>Signature</td></tr><tr><td></td></tr><tr><td></td></tr></table>	Signature		
Signature				

Section C Notes to the Accounts

- (1) These accounts have been prepared and in accordance with the Constitution
- (2) Grants, ICT Equipment and 'SOT' and operating in Zimbabwe

- (3) Student Support' covers support
- (4) Professional Fees covers legal fee
Incorporated organisation that wi
Independent Examinations. Both
- (5) SOT (this UK Charity) contributes
responsibilities to and from Zimb

		No (if any) 1119342	CC16a
pts and payments accounts			
Period Start Date Jan 1, 21	To	Period End Date Dec 31, 21	

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Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
-	-	33,808	37,027
-	-	33,808	37,027
-	-	-	-
-	-	33,808	37,027
-	-	2,235	2,530
-	-	15,842	78
-	-	1,647	-
-	-	1,923	-
-	-	21,646	2,608
-	-	6,780	-
		4,526	
-	-	35	-
-	-	5,538	2,672
-	-	176	4,216
-	-	-	12,000
-	-	353	323
-	-	17,409	19,211
-	-	-	-
-	-	39,055	21,819
-	-	5,247	15,208
-	-	-	-

-	-	60,181	44,973
-	-	54,933.70	60,180.73

Assets at the end of the period

	Unrestricted funds	Restricted funds	Endowment funds
	to nearest £	to nearest £	to nearest £
Amsterdam	54,934	-	-
Total cash funds	54,934	-	-

and payments account(s)

	Unrestricted funds	Restricted funds	Endowment funds
	to nearest £	to nearest £	to nearest £
	353	-	-
	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
	Fund to which liability relates	Amount due (optional)	When due (optional)
	General	- 154	FY2022
	Assets	Liabilities	Net Assets
	55,287	- 154	55,133

Signature	Print Name	Date of approval

recorded on a Receipts and Payments basis following Charity Commission criteria and guidance, on behalf of the Institution of the Charity.

The charity's projects' covered payments to Sethule Orphans Trust (Zim), an associated charity based

for a SOT beneficiary to attend a college course in Canada.

es for the creation and establishment of Sethule Orphans' Trust (UK), a Charitable
ll replace the current UK Unincorporated Charity AND the cost of conducting two
of these elements are expected to reduce substantially in future years.

to air fares and related costs for Officers and Trustees to conduct their roles and
abwe.

Independent examiner's report to the trustees of SETHULE ORPHANS' TRUST (UK)

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31st December, 2022.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement- matter of concern identified

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed: *[Signed on Original]*

Name: Malcolm W Rogers

Relevant professional qualification(s) : ACIE

Address: 24a, Friars Walk, Tring, Hertfordshire, HP23 4AY

Date: 14th July, 2023