

Annual Report and Financial Statements
Year ended: 31 March 2024

Chartered Accountants and Business Advisors
Bradford Court
123-131 Bradford Street
Digbeth, Birmingham
B12 0NS

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Legal and Administrative Information

Charity number	Reg-no: 1196779
Registered address	351 Lichfield Road Aston Birmingham West Midlands B6 7ST
Trustees	Samra Waheed Abdur Rashid Gufrana Zafar Tahir Bashir
Bankers address	LLOYDS BANK 16 Market Place Oldham Lancashire OL1 1JG

Report of the Trustees for the year ended 31 March 2024

Trustees' Report

The Trustees present their annual report and accounts for the year ended 31 March 2024.

Structure, governance, and management

The Charity is constituted as a Charitable Incorporated Organisation (CIO) Foundation, as a body corporate under Part 11 of the Charities Act 2011 on the 25 Nov 2021. The CIO registered with the Charity Commission on the same day.

Trustees are legally responsible for the governance and management of the charity. Trustees are responsible of setting strategies and policies for ensuring these are implemented.

Risk management

The charity's trustees have considered the major risks to which the charity is exposed and have reviewed potential risks. Systems and procedures have been put in place to manage the risks and to mitigate any adverse outcomes.

Objectives and activities

The governing scheme defines the charity's objects as being to:

(A) To advance the Islamic religion for the benefit of the public through the holding of meetings, lectures, producing and/or distributing transformative literature on Islamic civilization, community, spirituality, and Islamic theology to enlighten others about the Islamic faith.

(B) To promote education and training (both formal and informal) by providing grants and bursaries to deprived individuals and communities.

Achievements and Performance

We collaborated with another organisation called DK to create two apps (iOS and Android) of the Dala'il al-Khayrat, a collection of prayers upon the Prophet salAllahu alayhi wa salaam written by Imam al-Jazuli rahimahu Allah. The iOS app was launched in November 2023 and the Android app at the end of March 2024, both apps have had more than 10,000 downloads, with 5* excellent ratings on each one as well.

We have also been working on "Man of Many Splendours," a biography of Habib Ahmad Mashhur al-Haddad, one of the great scholars of the Ba'Alawis. This has taken longer than anticipated but it is expected to be complete by the end of 2024 and released early 2025.

We have taken on several international distributors who know stock our books in Malaysia, Singapore and South Africa as well as several UK distributors in London and Warrington. This has helped to boost sales of our books over the last year.

Public Benefit Statement

The section of this report below entitled 'Objectives and activities' sets out the objects and aims of the charity. The trustees have considered this, in conjunction with the guidance contained in the Charity

Commission's general guidance on public benefit, and have concluded that:

- the aims of the charity continue to be charitable;
- the work done by the charity gives identifiable benefits to the charitable sector and both directly and
- indirectly to individuals in need;

- the benefits are for the public; not unreasonably restricted in any way;
- there is no detriment or harm arising from the aims or activities.

Financial Review

During the period, the charity received total income of £68.7k (2023: £60.7k). After incurring cash payments of £23.6k (2023: £29.7k), the carried forward cash fund balance stood at £76k (2023: £31.0k).

Reserves Policy

The trustees believe that the charity has sufficient cash in the bank and adequate fund-raising plans in place to ensure the charity is able to meet its costs.

Future Plans

We are aiming to complete “Man of Many Splendours,” a biography of Habib Ahmad Mashhur al-Haddad by the end of 2024 and release it early 2025. We are also planning on releasing a few other titles and are collaborating with an author who is translating “Seven Early Discourses” of Rumi, a rare text originally in Persian that will be translated into English by the summer of 2025. We also hope to publish the Dala’il al-Khayrat book to accompany the two Apps that we released previously. We are still intending to offer grants to young people for education but not until 2025. With the current climate as it is, we are not in a position yet to be able to do this as we need more time to raise funds for the project.

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees’ Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

28 January 2025

This report was approved by the trustees on.....and signed on their behalf by:



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Gufrana Zafar

Trustee

**Independent Examiner's Report to the Trustees of
IV Publishing (Reg. 1196779)**

Independent Examiner's Report to the Trustees of IV Publishing

I report to the charity trustees on my examination of the accounts of the company for the year ended (date) which are set out on pages 7 to 9.

Responsibilities and basis of report

As the charity trustees of IV Publishing (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of IV Publishing are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nasir Rafiq

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Nasir Rafiq BA FCA
DUA GOVERNANCE

Date: 28 Jan 2025

Bradford Court
123-131 Bradford Street
Digbeth, Birmingham
B12 0NS

IV Publishing
Receipts and Payments Accounts
 From 1 April 2023 to 31 March 2024

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Receipts				
Book Sakes	1,369	0	1,369	5,185
Book orders	12,869		12,869	20,478
Donations	54,501		54,501	35,075
Total Receipts	68,739	0	68,739	60,738
Payments				
Book printing cost	9,816	0	9,816	26,870
Courier cost	399	0	399	600
Fees	353	0	353	40
Salaries	12,500	0	12,500	1,042
Office equipment cost				1,130
Printing posting and stationery	610		610	34
Total Payments	23,678	0	23,678	29,716
Net of receipts/(payments)	45,061	0	45,061	31,022
Transfers between funds	0	0	0	0
Cash funds last year end	31,022	0	31,022	0
Cash funds this year end	76,083	0	76,083	31,022

IV Publishing (Reg:1196779)
Statement of Assets and Liabilities
As at 31 March 2024

	Unrestricted Funds £	Total 2024 £	Total 2023 £
Cash Funds			
Cash at Bank	<u>76,083</u>	<u>7 6 ,083</u>	<u>3 1 , 0 2 2</u>
Total Cash funds	<u>76,083</u>	<u>76,083</u>	<u>3 1 , 0 2 2</u>
 Assets Retained for the Charity's Own Use			
Freehold Land & Building	<u>0</u>	<u>0</u>	<u>0</u>
Total	<u>76,083</u>	<u>76,083</u>	<u>31,022</u>
 Liabilities	<u>0</u>	<u>0</u>	<u>0</u>

28 January 2025
Approved by the Board on and signed on its behalf by:


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Gufrana Zafar

Chair

IV Publishing

Notes forming part of the financial statements for the year ended 31 March 2024

1. Accounting policies

(a) Basis of preparation

The accounts have been prepared in accordance with the receipts and payments basis in accordance with the Charity Commission guidance.

(b) Charity status

The Charity was constituted as a Charitable Incorporated Organisation (CIO) foundation, as a body corporate under Part 11 of the charities Act 2011 on the 25 Nov 2021. The CIO is registered with the Charity Commission on the same day.

(c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(d) Receipts

All incoming resources are included in the Receipt & payment Accounts when the charity actually receives legally entitled income.

(e) Payments

All expenditure is accounted for on payments basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

(F) Members Liabilities

The members of CIO have no liability to contribute to its assets and no personal responsibility for settling the debts and liabilities

(g) Debts outstanding

There is no particulars of any outstanding at the date the statement of assets and liabilities which is owed by the Al- Hijrah Trust and which is secured by the express charge on any of the assets of the Al- Hijrah Trust.

(h) Related parties

Controlling entity

The charity is controlled by the trustees. During the year the Trustees received no emoluments or incurred any expenses using trust fund.