

IV PUBLISHING

(A Charitable Incorporated Organisation)

Annual Report and Financial Statements

01 June 2022 to 31 March 2023 (10 months)

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Legal and administrative information

Charity number	Reg-no: 1196779
Registered address	351 Lichfield Road Aston Birmingham West Midlands B6 7ST
Trustees	Samra Waheed Abdur Rashid Gufrana Zafar Tahir Bashir

IV PUBLISHING

Charity no 1196779

Trustees' Report

The Trustees present their annual report and accounts for the 10-month period ended 31 March 2023.

Structure, governance, and management

The Charity is constituted as a Charitable Incorporated Organisation (CIO) Foundation, as a body corporate under Part 11 of the Charities Act 2011 on the 25 Nov 2021. The CIO registered with the Charity Commission on the same day.

Trustees are legally responsible for the governance and management of the charity. Trustees are responsible of setting strategies and policies for ensuring these are implemented.

Risk management

The charity's trustees have considered the major risks to which the charity is exposed and have reviewed potential risks. Systems and procedures have been put in place to manage the risks and to mitigate any adverse outcomes.

Objectives and activities

The governing scheme defines the charity's objects as being to:

- (A) To advance the Islamic religion for the benefit of the public through the holding of meetings, lectures, producing and/or distributing transformative literature on Islamic civilisation, community, spirituality, and Islamic theology to enlighten others about the Islamic faith.
- (B) To promote the education and training (both formal and informal) by providing grants and bursaries to deprived individuals and communities.

Achievements and Performance

We published and released "A Blessed Valley," Volume 1 & 2 book set about the history of one of the major branches of Ahlul Bayt (the house of prophecy), the Ba'Alawis of Southern Yemen. This was launch at the Bradford Literature Festival in June 2022 and was received extremely well. We have already sold 70% of the copies so far (Nov 23). IV Publishing also took a project coordinator (part-time) at the beginning of March 2023 to help manage all the administration, book orders, projects and other work required to help run the organisation.

Financial review

During the period, the charity received total income of £60.7k (2022: £Nil). After incurring expenditure of £29.7k (2022: £Nil), the carried forward cash fund balance is £31k (2022: £Nil).

Reserves Policy

The trustees believe that the charity has sufficient cash in the bank and adequate fund-raising plans in place to ensure the charity is able to meet its costs.

Future plans

We have plans to release more books, at present we are working on a new title "Man of Many Splendours," a biography of Habib Ahmad Mashhur al-Haddad, one of the great scholars of the Ba'Alawis. We are also going to collaborate with another organisation to create two apps (iOS and Android) of the Dala'il al-Khayrat, a collection of prayers upon the Prophet salAllahu alayhi wa sallaam written by Imam al-Jazuli rahimahu Allah. We are still intending to offer grants to young people for education but in not until 2025. With the current climate as it is, we are not in the position yet to be able to do this as we need more time to raise funds for the project.

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

06 January 2024

This report was approved by the trustees on.....and signed on their behalf by:



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Gufrana Zafar

Chair

IV Publishing

Independent Examiner's Report to the trustees of IV Publishing

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 17 to 26.

Respective responsibilities of trustees and examiner

As the charity's trustees of IV Publishing (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of IV Publishing are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of IV Publishing as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nasir Rafiq

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Nasir Rafiq
ICAEW

Dua Governance
123-131 Bradford Street
Bradford Court
Birmingham
B12 0NS
06 January 2024

Date:.....

IV PUBLISHING**Receipts and Payments Accounts**

From 1 June 2022 to 31 March 2023 (10 months)

	Unrestricted	Restricted	Total	Total
	Funds	Funds	Mar-23	May-22
Receipts	£	£	£	£
Book sales	5,185	0	5,185	0
Book orders	20,478	0	20,478	0
Donations	35,075	0	35,075	0
Total receipts	60,738	0	60,738	0
Payments				
Book printing costs	26,870	0	26,870	0
Courier costs	600	0	600	0
Fees	41	0	41	0
Salaries	1,042	0	1,042	0
Office equipment cost	1,130	0	1,130	0
Printing, posting and stationery	34	0	34	0
Total payments	29,716	0	29,716	0
Net of receipts/(payments)	31,022	0	31,022	0
Transfers between funds			0	0
Cash funds last year end	0	0	0	0
Cash funds this year end	31,022	0	31,022	0

IV PUBLISHING
Statement of Assets and Liabilities
As at 31 March 2023

	Unrestricted Funds £	Restricted Funds £	Total Mar-23 £	Total May-22 £
Cash Funds				
Cash at Bank	31,022	0	31,022	0
Cash held in hand	0	0	0	0
Total Cash funds	<u>31,022</u>	<u>0</u>	<u>31,022</u>	<u>0</u>
Investment Assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Assets retained for the charity's own use	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total	<u>31,022</u>	<u>0</u>	<u>31,022</u>	<u>0</u>
Liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

06 January 2024

Approved by the Board on And signed on its behalf by:



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Gufrana Zafar

Chair

Notes forming part of the financial statements for the year ended 31 March 2023

1. Accounting policies

(a) Basis of preparation

The accounts have been prepared in accordance with the receipts and payments basis in accordance with the Charity Commission guidance.

(b) Charity status

The Charity is constituted as a Charitable Incorporated Organisation (CIO) Foundation, as a body corporate under Part 11 of the Charities Act 2011 on the 25 Nov 2021. The CIO registered with the Charity Commission on the same day.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(d) Receipts

All incoming resources are included in the Receipt & payment Accounts when the charity actually obtains legally entitled income.

(e) Payments

All expenditure is accounted for on payments basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

2. Member liabilities

The members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

3. Debt outstanding

There is no particulars of any debt outstanding at the date the statement of assets and liabilities which is owed by the Al-Hijrah Trust and which is secured by an express charge on any of the assets of the Al-Hijrah Trust.

4. Related Parties

Controlling entity

The charity is controlled by the trustees. During the year the Trustees received no emoluments or incurred any expenses using Trust funds.