

PRESTON CHILDSPLAY CIO

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Charity registration number 1196776

PRESTON CHILDSPLAY CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ms J Myatt	
Mr S Egan	(Appointed 1 August 2025)
Ms N Ellison	(Appointed 29 October 2025)
Ms L Dewhurst	(Appointed 29 October 2025)

Charity registration

England and Wales	1196776
-------------------	---------

Independent examiner

Champion TLL Limited
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

PRESTON CHILDSPLAY CIO

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 13

PRESTON CHILDSPLAY CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CIO's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Advance the education of children below compulsory school age by providing high quality, professional care and educational opportunities to children accessing our nursery provision. Working alongside families and carers to give practical and emotional support to help them provide the best possible home environment to promote their children's learning and development. Working as partners with statutory and charitable agencies, for the benefit of our children and families whilst strengthening and supporting community cohesion.

Public benefit

The Trustees have considered the Charity Commission regarding public benefit and are are certain that the Charity has met the requirements as described below.

Achievements and performance

Significant activities and achievements against objectives

Charitable activities

Over the last 12 months Preston Childsplay has continued to provide a full day care nursery provision. The nursery is a much needed and popular setting in a neighbourhood experiencing significant deprivation.

Places are available for children from 2 years to preschool. There are currently 34 children on roll.

Of the children currently on roll

- 26% are 2 year olds in funded places because their families receive government support
- 21% of children are eligible for 30 hours funding as they are from working families.
- 18% of children have identified SEN
- 26% of children receive extra EYPP funding as they are from families on a low income

There are children on a waiting list for places in the spring and summer term.

Parents receive regular updates on their child's progress from their keyworkers. Resource boxes are provided to parents on loan to encourage learning and development at home

All our practitioners are level 3 qualified apart from our apprentice. She will complete her apprenticeship by June 2026.

Our nursery is focused on staff training and development to promote high standards of care and education for the children in our care,

For example

- Mentoring and support from Early Years and Specialist teachers employed by Lancashire County Council
- Practitioner visits to outstanding nurseries with feedback to other staff.
- Online training.
- One to one safeguarding training for deputy manager
- Staff meetings

PRESTON CHILDSPLAY CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

We have a stable staff team.

Preston Childsplay and Creativity Works Preston are working in partnership to our mutual benefit. The CEO of CWP is assisting us in managing our finances and he has provided additional administrative support. We continue to benefit from his support based on long experience of running a charity.

A tutor from CWP visits weekly with students who are gaining work experience. This arrangement benefits our children as they take part in learning and social activities led by these students and their tutor. The tutor is also a trustee so she has been able to gain useful insights into how nursery is run and managed as well as modelling and supporting good practice.

Financial review

Investment policy and objectives

The Trustees regularly review the level of cash funds held. Any amounts held in excess of that required for day-to-day use are deposited in order to earn additional interest where possible. The charity is not in a position to tie up cash within long-term investments.

Reserves policy

The Trustees have reviewed the financial requirements of the charity and consider that the charity should hold free reserves equivalent to approximately six months' total expenditure. Such a reserve is required to enable the charity to run smoothly should there be any decrease or delay in income and cash-flow timing. Based on the costs of the charity for the year ended 31st March 2025 this is equivalent to approximately £100,000.

At the year end free reserves totalled £73,564, the trustees are endeavouring to increase surpluses and build reserves to a higher level.

Review of the year

During the year the charity has made a loss of £62,653 which has decreased the closing funds of the charity. The results are summarised on the Statement of Financial Activities.

Plans for future periods

Work towards developing a website in partnership with CWP

Be aware of changes in legal or advisory requirements for our sector and comply with them as required.

Maintain a focus on improvement and development of practice. Evaluate carefully children's progress in all areas of their learning and development. Use data to better meet their needs and improve learning outcomes.

Focus on careful and responsible financial management with regular oversight from trustees.

Continue to maintain a positive working relationship with our leaseholders GDCA. Consider the benefits to our service by working in partnership with them as they work to develop their accommodation and services to the community.

Maintain and develop a close working relationship between trustees and nursery senior leadership team. The trustees will act as critical friends, offering support and guidance so as to promote high standards of care and education for the children in our care.

Structure, governance and management

Governing document

The Charity was controlled by its governing document, a constitution adopted on 10 July 1992 and amended on 29 March 1993, 16 August 2004, 14th April 2010 and 12th June 2020.

The new Charity status, CIO foundation is controlled by its governing document, a constitution registered and adopted on the 25th November 2021.

PRESTON CHILDSPLAY CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs C Burton-Johnson	(Resigned 31 December 2025)
Ms J Myatt	
Ms R Bennett	(Resigned 31 December 2025)
Ms K Harrison	(Resigned 31 December 2025)
Ms H Bain	(Resigned 31 December 2025)
Mr S Egan	(Appointed 1 August 2025)
Ms N Ellison	(Appointed 29 October 2025)
Ms L Dewhurst	(Appointed 29 October 2025)

Recruitment and appointment of trustees

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The charity is operated and managed by the trustees.

Jayne Myatt is chair of the trustees.

This year our staffing structure is as follows

Manager

Deputy Manager

Third in Charge

3 Early Years Practitioner

Apprentice Early Years Practitioner

Administrator P/T

Cook

Cleaner

Induction and training of new trustees

Any new trustees are given informal induction and training from existing trustees. Relevant information and Charity Commission publications regarding the responsibilities of trustees, and information on the background to the charity are provided to all new trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees' report was approved by the Board of Trustees.

j.l myatt

.....
Ms J Myatt

Trustee

Date: 29/01/2026

PRESTON CHILDSPLAY CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PRESTON CHILDSPLAY CIO

I report to the Trustees on my examination of the financial statements of Preston Childsplay CIO (the Income funds) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Income funds you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Income funds's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Income funds as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

P Buck.

Champion TLL Limited

P Buck FCA DChA

7-9 Station Road

Hesketh Bank

Preston

Lancashire

PR4 6SN

Date: 29/01/2026.....

PRESTON CHILDSPLAY CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	594	460
Charitable activities	4	146,336	219,747
Investments	5	2,196	6,306
Total income		149,126	226,513
Expenditure on:			
Charitable activities	6	211,779	196,402
Total expenditure		211,779	196,402
Net income/(expenditure) and movement in funds		(62,653)	30,111
Reconciliation of funds:			
Fund balances at 1 April 2024		136,217	106,106
Fund balances at 31 March 2025		73,564	136,217

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

PRESTON CHILDSPLAY CIO

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		2,917		1,710
Current assets					
Debtors	13	17,537		1,677	
Cash at bank and in hand		66,767		147,506	
		84,304		149,183	
Creditors: amounts falling due within one year	14	(13,657)		(14,676)	
Net current assets			70,647		134,507
Total assets less current liabilities			73,564		136,217
The funds of the Income funds					
Unrestricted funds			73,564		136,217
			73,564		136,217

The financial statements were approved by the Trustees on 29/01/2026

J.L. Myatt

Ms J Myatt
Trustee

PRESTON CHILDSPLAY CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Preston Childsplay CIO is a Charitable Incorporated Organisation registered with the Charity Commission..

1.1 Basis of preparation

The financial statements have been prepared in accordance with the governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Income funds is a Public Benefit Entity as defined by FRS 102.

The Income funds has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Income funds. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Income funds has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements. Please see note 16 for more detail.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Income funds.

1.4 Income

Income is recognised when the Income funds is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Income funds has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Income funds has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

PRESTON CHILDSPLAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% on reducing balance
---------------------	-------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Income funds reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Income funds's contractual obligations expire or are discharged or cancelled.

PRESTON CHILDSPLAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.8 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Income funds is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Support costs

Since all of activities/costs relate to the charity's single charitable activity heading, all support costs have been allocated here and as such a separate analysis/description or allocation basis is not required.

2 Critical accounting estimates and judgements

In the application of the Income funds's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Grants	594	460

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Education and support		
Services provided under contract	146,336	219,747

PRESTON CHILDSPLAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	2,196	6,306

6 Expenditure on charitable activities

	Education and support 2025 £	Education and support 2024 £
Direct costs		
Staff costs	158,620	161,836
Depreciation and impairment	515	428
Staff costs	6,424	2,819
Insurance	2,682	2,262
Fees and subscriptions	523	887
Telephone	1,018	977
Postage and stationery	1,041	739
Cleaning, equipment and maintenance	1,977	1,629
Bookeeping	1,640	1,056
Toys, equipment and materials	5,595	4,282
Food and refreshments	5,296	5,843
Repairs and security	9,897	6,141
Staff uniforms	424	323
Training and DBS checks	4,094	944
Pupil premium	7,855	3,194
	207,601	193,360
Share of support and governance costs (see note 7)		
Governance	4,178	3,042
	211,779	196,402
Analysis by fund		
Unrestricted funds	211,779	196,402

PRESTON CHILDSPLAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Support costs allocated to activities

	2025 £	2024 £
Governance costs	4,178	3,042
Analysed between:		
Education and support	4,178	3,042

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,020	1,188
Depreciation of owned tangible fixed assets	515	428

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Income funds during the year.

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	9	9

Employment costs

	2025 £	2024 £
Wages and salaries	158,620	161,836

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

PRESTON CHILDSPLAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 April 2024	11,563
Additions	1,722
	<hr/>
At 31 March 2025	13,285
	<hr/>
Depreciation and impairment	
At 1 April 2024	9,853
Depreciation charged in the year	515
	<hr/>
At 31 March 2025	10,368
	<hr/>
Carrying amount	
At 31 March 2025	2,917
	<hr/>
At 31 March 2024	1,710
	<hr/>

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	15,922	-
Prepayments and accrued income	1,615	1,677
	<hr/>	<hr/>
	17,537	1,677
	<hr/>	<hr/>

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	6,224	751
Other creditors	630	119
Accruals and deferred income	6,803	13,806
	<hr/>	<hr/>
	13,657	14,676
	<hr/>	<hr/>

15 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

PRESTON CHILDSPLAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2025*

16 **Going concern note**

The Trustees have prepared the Financial Statements on a going concern basis, having considered the foreseeable future. Although year end reserve levels are below the required target, they are still at 4 months' worth of costs and there is net current assets made up mainly of liquid cash resources. Any potential liabilities can be covered from existing resources and certain costs can be reduced in line with the reduced number of children attending the nursery until numbers increase in order to reduce the deficit in the coming year.