

**PRESTON CHILDSPLAY CIO**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**Charity registration number 1196776**

# PRESTON CHILDSPLAY CIO

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Mr S Simpson Mrs S Simpson Mrs C Burton-Johnson Ms J Myatt Ms R Bennett	(Appointed 23 May 2023) (Appointed 23 May 2023)
Charlty number	1196776	
Independent examlner	Champion TLL Limited 7-9 Station Road Hesketh Bank Preston Lancashire PR4 6SN	

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# PRESTON CHILDSPLAY CIO

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# **PRESTON CHILDSPLAY CIO**

## **TRUSTEES' REPORT**

### ***FOR THE YEAR ENDED 31 MARCH 2023***

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The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CIO's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

##### **Objectives and aims**

Advance the education of children below compulsory school age by providing high quality, professional care and educational opportunities to children accessing our nursery provision. Working alongside families and carers to give practical and emotional support to help them provide the best possible home environment to promote their children's learning and development. Working as partners with statutory and charitable agencies, for the benefit of our children and families whilst strengthening and supporting community cohesion.

##### **Public benefit**

The Trustees have considered the Charity Commission regarding public benefit and are are certain that the Charity has met the requirements as described below.

# **PRESTON CHILDSPLAY CIO**

## **TRUSTEES' REPORT (CONTINUED)**

### ***FOR THE YEAR ENDED 31 MARCH 2023***

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#### **Achievements and performance**

##### **Charitable activities**

Over the last 12 months Preston Childsplay has continued to provide a full day care nursery. The nursery continues to be a much needed provision within the community.

We are still continuing to offer places for 3 year olds who can access 30 hours free child care as well as many families accessing the 2 year old funding.

The number of children on the nursery register has increased with additional numbers on the waiting list.

Finances have improved and we are now in a stable financial position.

We have continued to encourage parental and child involvement in all nursery events and activities.

We recruited a new Early Years Practitioner for the nursery.

Following resignation of nursery Manager we recruited a new Manager and Deputy Manager to build our management and leadership team.

Having considered and reviewed our staffing structure we appointed a cook and an apprentice Early Years Practitioner.

Charity status has now been finalised and relevant documentation has been submitted to the Charity Commission.

Following the change of Charity status we are in the process of acquiring a new OFSTED registration.

At our AGM in November 2022 we welcomed 3 new management board advisors/members.

The management board agreed to have regular separate Finance sub-group meetings.

We continue to support staff to further their development and enhance our service provision as well as utilising Noodle online training programs.

Class Dojo is a very effective tool in sharing nursery information with parents via social media.

The Co-op have donated some funding for staff training.

Pumpkin Day at a local farm attended by parents, children and staff was enjoyed by all.

Christmas fun day was a great success raising £282 for the nursery.

Nursery Manager reviewing all Health and Safety policies and procedures.

Recent fire drill carried out with evacuation of children and staff well within stipulated time scale.

Many thanks go to all our loyal and dedicated staff who have worked extremely hard throughout the past year during some very challenging times to ensure Preston Childsplay remains a successful and reputable Charity.

#### **Financial review**

##### **Investment policy and objectives**

The Trustees regularly review the level of cash funds held. Any amounts held in excess of that required for day-to-day use are deposited in order to earn additional interest where possible. The charity is not in a position to tie up cash within long-term investments.

# **PRESTON CHILDSPLAY CIO**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2023**

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#### **Reserves policy**

The Trustees have reviewed the financial requirements of the charity and consider that the charity should hold free reserves equivalent to approximately six months' total expenditure. Such a reserve is required to enable the charity to run smoothly should there be any decrease or delay in income and cash-flow timing. Based on the average total costs of the charity for the last two years, this is equivalent to approximately £75,000.

At the year end free reserves totalled £106,106.

#### **Review of the year**

During the year the charity has made a surplus of £27,740 which has increased the closing funds of the charity. The results are summarised on the Statement of Financial Activities.

#### **Plans for future periods**

We will:

- Continue to promote and deliver our services using a wide range of media with a particular emphasis on social media.
- Continue to keep up to date with any Government changes that may affect or benefit the Charity.
- Continue to monitor service deliveries whilst supporting staff in their personal development and training.
- Consider all viable options for grant funding to support the long term sustainability of Childsplay.
- Continue to promote a close working relationship with our lease holders GDCA.
- Review our lease agreement with GDCA.
- Continue to review our current staffing and organisational structure.
- Strive to attract new Trustees and committee members.
- Support nursery Manager and Deputy in their new roles with particular emphasis on supervision and guidance.
- We will appoint a new bookkeeper following resignation of our bookkeeper/advisor

#### **Structure, governance and management**

##### **Governing document**

The Charity was controlled by its governing document, a constitution adopted on 10 July 1992 and amended on 29 March 1993, 16 August 2004, 14th April 2010 and 12th June 2020.

The new Charity status, CIO foundation is controlled by its governing document, a constitution registered and adopted on the 25th November 2021.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr S Simpson

Mrs S Simpson

Mrs C Burton-Johnson

Ms J Myatt

Ms R Bennett

(Appointed 23 May 2023)

(Appointed 23 May 2023)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

# PRESTON CHILDSPLAY CIO

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

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### **Organisational structure**

The Charity is under the control of the Trustees and management committee who operate and manage the Charity.

Mrs Clare Burton-Johnson is both Trustee and Chair of the Charity.

During the financial year the Charity was staffed by 1 full time Nursery Manager, 1 full time Deputy Nursery Manager and supported by several Early Years Practitioners, Early Years Apprentices and a Cook/Domestic.

The policy of Trustees is to provide the highest quality of childcare support available.

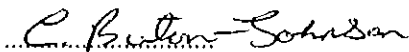
### **Induction and training of new trustees**

Any new trustees are given informal induction and training from existing trustees. Relevant information and Charity Commission publications regarding the responsibilities of trustees, and information on the background to the charity are provided to all new trustees.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees' report was approved by the Board of Trustees.



Mrs C Burton-Johnson

Trustee

Date: 21.8.23

# PRESTON CHILDSPLAY CIO

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF PRESTON CHILDSPLAY CIO

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I report to the Trustees on my examination of the financial statements of Preston Childsplay CIO (the ) for the year ended 31 March 2023.

#### Responsibilities and basis of report

As the Trustees of the you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the 's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

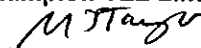
I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion TLL Limited

  
M J Taylor FCA

7-9 Station Road  
Hesketh Bank  
Preston  
Lancashire  
PR4 6SN

Dated: .....21/8/23



# PRESTON CHILDSPLAY CIO

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2023**

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
<b><u>Income from:</u></b>			
Donations and legacies	3	458	3,238
Charitable activities	4	174,688	136,943
Investments	5	2,410	-
<b>Total Income</b>		<b>177,556</b>	<b>140,181</b>
<b><u>Expenditure on:</u></b>			
Charitable activities	6	149,816	131,529
<b>Net income for the year/ Net movement in funds</b>		<b>27,740</b>	<b>8,652</b>
Fund balances at 1 April 2022		78,366	69,113
<b>Fund balances at 31 March 2023</b>		<b>106,106</b>	<b>77,765</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

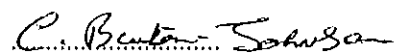
# PRESTON CHILDSPLAY CIO

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	11		94		118
<b>Current assets</b>					
Debtors	12	2,252		1,425	
Cash at bank and in hand		119,363		92,266	
		121,615		93,691	
<b>Creditors: amounts falling due within one year</b>	13	(15,603)		(16,044)	
Net current assets			106,012		77,647
<b>Total assets less current liabilities</b>			106,106		77,765
<b>Income funds</b>					
Unrestricted funds			106,106		77,765
			106,106		77,765

The financial statements were approved by the Trustees on 21/8/23

  
Mrs C Burton-Johnson  
Trustee

# PRESTON CHILDSPLAY CIO

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

#### Charity information

Preston Childsplay CIO is a Charitable Incorporated Organisation registered with the Charity Commission.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The is a Public Benefit Entity as defined by FRS 102.

The has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the .

#### 1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# PRESTON CHILDSPLAY CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% on reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Impairment of fixed assets

At each reporting end date, the reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

# PRESTON CHILDSPLAY CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

#### 1.8 Taxation

The charity is exempt from corporation tax on its charitable activities.

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.10 Support costs

Since all of activities/costs relate to the charity's single charitable activity heading, all support costs have been allocated here and as such a separate analysis/description or allocation basis is not required.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Sundry grants and donations	458	3,238

### 4 Charitable activities

	Education and support	Education and support
	2023	2022
	£	£
Income and fees	174,688	136,943

# PRESTON CHILDSPLAY CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 5 Investments

	Unrestricted funds	Total
	2023 £	2022 £
Interest receivable	2,410	-

### 6 Charitable activities

	Education and support 2023 £	Education and support 2022 £
Staff costs	118,832	107,471
Rent, rates and water	6,583	5,992
Insurance	2,279	2,097
Fees and subscriptions	820	833
Telephone	842	1,082
Postage & stationery	557	442
Cleaning, equipment and maintenance	1,195	1,168
Bookkeeping	1,043	1,027
Toys, equipment and materials	2,484	1,872
Food and refreshments	4,113	3,026
Depreciation	24	30
Repairs and security	4,008	2,588
Staff uniforms	340	35
Training & DBS checks	2,037	498
Pupil premium	2,547	-
	147,704	128,161
Share of governance costs (see note 7)	2,112	3,368
	149,816	131,529

# PRESTON CHILDSPLAY CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 7 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Independent examination fees	-	700	700	670
Legal and professional fees	-	1,412	1,412	2,698
	-	2,112	2,112	3,368
Analysed between Charitable activities	-	2,112	2,112	3,368

Governance costs includes payments to the accountants of £700 (2022: £670) for independent examination fees.

### 8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	6	6
Employment costs	2023 £	2022 £
Wages and salaries	118,832	107,471

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

There were no employees whose annual remuneration was more than £60,000.

### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# PRESTON CHILDSPLAY CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 11 Tangible fixed assets

	Plant and equipment £
<b>Cost</b>	
At 1 April 2022	9,519
At 31 March 2023	9,519
<b>Depreciation and Impairment</b>	
At 1 April 2022	9,401
Depreciation charged in the year	24
At 31 March 2023	9,425
<b>Carrying amount</b>	
At 31 March 2023	94
At 31 March 2022	118

### 12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	2,252	1,425

### 13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	2,039	-
Accruals and deferred income	13,564	16,044
	15,603	16,044

### 14 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).