

Baby Equipment Loan Service, Howdon Ltd

(A Company Limited by Guarantee)

Trustees Report and Financial Statements For The Period Ended 31 July 2022

Charity No. 1093695

Company Registration No. 05797818

Legal and Administrative Information

Name: Baby Equipment Loan Service, Howdon Ltd

Reg'd Charity No: 1093695

Company No: 05797818

Trustees: Angela Waton
Carol Dennison
Janice Swinburne
Nicholas Waton
Susan Dixon
Emily O'Hare

Address: Footprints Day Nursery & Children's Centre
North Road
Wallsend
NE28 8RH

Bankers: The Co-opertive Bank Plc

Independent
Examiner: Mark Thompson MAAT
VODA
Spirit of North Tyneside Wing
2nd Floor, Wallsend Customer First Centre
16 The Forum
Wallsend
NE28 8JR

Trustees' Annual Report April to July 2022

Objectives and Activities

To preserve and protect the health of young children in Howdon and surrounding area by the provision of education on child safety issues and accident prevention by the provision of safety equipment. To relieve persons in necessitous circumstances by the provision of essential baby equipment within Howdon and the surrounding area.

Achievements and Performance

From 1 April to 31 July 2022, the Baby Equipment Loan Service and Toy Library (BELS & TL) has continued to provide services to children, young people and families in North Tyneside. These include a Baby and Safety equipment hire service, a Toy Library, several Toddler Groups and Stay and Play sessions, activities linked to events such as Child Safety Week and networking with other agencies and organisations throughout the Borough.

Thank you to the Trusts and Foundations who have supported us through that period – BBC Children in Need, the Co-op Local Community Fund, Tesco Community Grants and the Garfield Weston Foundation,

As always, our local (and sometimes, not so local but with a connection) community has helped to fund the services of BELS & TL. Thank you to Sean Farrell through the Charities Aid Foundation.

Supporters of the Project have raised funds by purchasing items through Amazon Smile and Easy Fundraising.

Thank you to everyone who has donated funds and time to the BELS & TL.

The trustees / directors have considered the guidance produced by the Charity Commission on the provision of public benefit and they confirm that public benefit has been provided by the range of activities as described above.

Financial Review

The remaining funds at the end of July 2022: £67,647, were transferred to the new CIO. (See Plans for the Future below).

Risk Management

The Directors are examining the major risks, which the company faces in relation to external factors, governance and management, internal operations and business. They are considering the likelihood and impact of risks and are reviewing what systems should be in place to control and reduce those risks. The systems are being designed to provide reasonable, but not absolute, assurance against material loss or misstatement of loss.

Reserves Policy

It is the policy of the company to try to build up unrestricted funds, which are free reserves of the company, to a level that equates to approximately 3 months unrestricted expenditure. This will provide sufficient funds to cover management and administration support costs and any emergencies that may arise from time to time.

The Directors/Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the company and which enable them to comply with applicable law. The Directors/Trustees are also responsible for safeguarding the assets of the charitable

company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Plans for the Future

- The Baby Equipment Loan Service and Toy Library has been registered through the Charity Commission as a Charitable Incorporated Organisation (CIO) Foundation Model (Registered Charity Number 1196768). The Trustees of the BELS & TL felt that over the years, the Project had grown and developed due to increasing demand and the original charity objects needed to reflect this. Changing from a Charity AND a Company Limited by Guarantee also streamlines the paperwork involved in the good governance of the BELS & TL. Our current tasks are to change all documents and to open new bank accounts to include the new charity details.

Trustees' Responsibilities in relation to Financial Statements

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 1993.

Signed:  Chair, on behalf of Trustees

Susan Dixon

Date 10.11.23

INDEPENDENT EXAMINER'S REPORT

Report to the
trustees of

Baby Equipment Loan Service, Howdon Limited

On accounts for
the year ended

31 July 2022

Charity no

1093695

Respective
responsibilities of
trustees and
examiner

The trustees of the organisation are responsible for the preparation of accounts; they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an Independent Examination is needed.

It is my responsibility to

- examine the accounts (under section 145 of the 2011 Act),
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- state whether particular matters have come to my attention.

Basis of
independent
examiner's
statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent
examiner's
statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 11th October, 2023

Name:

Mark Thompson MAAT
VODA
Spirit of North Tyneside Wing
16 The Forum
Wallsend
NE28 8JR

Baby Equipment Loan Services, Howdon Limited

Statement of Financial Activities for the period ended 31 July 2022

		Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Total Funds
		Jul-22	Jul-22	Jul-22	Jul-22	Mar-22
Receipts					£	£
Donations and legacies	3	67		21,380	21,447	47,842
Donations - general		90			90	287
Charitable activities		107			107	174
Other trading activities		677			677	846
Other		-			-	257
Total Receipts		941		21,380	22,321	49,406
Payments						
Charitable activities		-		17,509	17,509	48,159
Other		-			-	4
Total Payments		-		17,509	17,509	48,163
Surplus / deficit for the year		941		3,871	4,812	1,243
Net Movement between Funds				-	-	-
Funds at 1 April 2022		36,979	12,000	13,856	62,835	61,592
Reserves transferred to The Baby Equipment Loan Service And Toy Library	-	37,920	- 12,000 -	17,727 -	67,647	
Funds at 31 July 2022		-	-	-	-	62,835

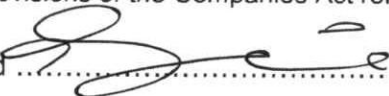
Baby Equipment Loan Service, Howdon Limited
Balance Sheet as at 31 July 2022

	July 2022 £	March 2022 £
Fixed Assets	0	0
	<u>0</u>	<u>0</u>
Current Assets		
Cash at Bank & in Hand	0	62925
Debtors & Prepayments		194
Total Cash Balances	<u>0</u>	<u>63119</u>
Current Liabilities		
Trade Creditors		284
Net Current Assets	0	62835
Net Assets at 31 July 2022	<u>0</u>	<u>62835</u>
Represented By:	4	
Restricted Funds	0	13856
Designated Funds	0	12000
Unrestricted Funds	0	36979
	<u>0</u>	<u>62835</u>

For the year ending 31/7/2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, of the Companies Act 2006
- b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.
- c) The accounts have been prepared in accordance with the special provisions of the Companies Act relating to small companies.

Signed  Position TREASURER / TRUSTEE
 Print Name CAROL DENNISON

Notes to the accounts July 2022

1. Basis of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

BELS meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Fixed Assets are depreciated over a useful lifeline at the following rates:

Toys	50% straight line
Baby Equipment	50% straight line
Office Equipment	25% reducing balance

2. Trustees and Staff

No Trustees were remunerated or received expenses payments.

Total Salary Costs	10418
Average no of staff was	3

3. Funding

Unrestricted

Sean Farrell	67
Total Unrestricted Funding	67

Restricted Funding

Co-op Local Community Fund	255
The Garfield Weston Foundation	10000
BBC Children in Need	10000
Tesco Community Grant	1125
Total Restricted Funding	21380

4. Fund Analysis

Restricted Funds	April'22	Income	Expend	Transferred	
				to CIO	July'22
BBC Children in Need	0	10000	4480	5520	0
The Barbour Foundation	947		460	487	0
R W Mann Trust	837		80	757	0
Masonic Charitable Foundation	900		900	0	0
National Lottery Community Fund - Awards for All	9500		3318	6182	0
The Garfield Weston Foundation	0	10000	6599	3401	0
Hospital of God	1672		1672	0	0
Co-op Local Community Fund	0	255	0	255	0
Tesco Community Grant	0	1125	0	1125	0
Total	13856	21380	17509	17727	0

Designated Funds	Apr-22	Transferred	
		to CIO	Jul-22
Designated Funds are held as contingency as per the charity's Reserves Policy.	12000	12000	0

5. Related party transactions

All of the reserves, assets, liabilities and activities of the Charity were transferred to the newly formed charity, The Baby Equipment Loan Service And Toy Library, registered no 1196768 which continues, uninterrupted, the activities of the the charity established in 1985.

The Baby Equipment Loan Service And Toy Library
Registered Charity No. 1196768

Trustees' Report
and
Financial Statement
for the period ended
31 March 23

The Baby Equipment Loan Service And Toy Library

Name: The Baby Equipment Loan Service And Toy Library

Charity no: 1196768

Structure: Unincorporated association governed by a constitution.

Trustees: Angela Waton
Carol Dennison
Janice Swinburne
Nicholas Waton
Susan Dixon
Emily O'Hare

Trustees are elected by the membership at each Annual General Meeting.

Address: Footprints Day Nursery & Children's Centre
North Road
Wallsend
NE28 8RH

Bankers: The Co-operative Bank Plc

Independent Examiner: Mark Thompson MAAT
VODA
Spirit of North Tyneside Wing
2nd Floor, Wallsend Customer First Centre
16 The Forum
Wallsend
NE28 8JR

The Baby Equipment Loan Service And Toy Library

Review of activities and performance

The Baby Equipment Loan Service and Toy Library (BELS & TL) changed from a Charity and Company Limited by Guarantee to a Charitable Incorporated Organisation in November 2021 and had to close one bank account and open another. This happened mid financial year, hence two sets of financial statements. We appreciate the help and support of the Teams at VODA during this demanding time, with especial thanks to the Finance Department.

From 1 August 2022 to 31 March 2023, the BELS & TL has continued to provide services to children, young people and families in North Tyneside. It has been a challenging time especially during the winter months when families who were already struggling were faced with higher food and fuel bills. We were pleased to link with Feeding Families and be able to offer their food boxes to our members. We promoted North Tyneside Council Warm Hubs and the many organisations who were offering similar support in their venues. Our own Toddler Groups also provided a warm space and as well as the healthy snacks for the children we added a hot drink for the parents and carers.

In the winter months of 2022 and 2023, BBC Children in Need and the Community Foundation Tyne & Wear and Northumberland kindly assisted the Project with funds to help during the cost-of-living crisis. The Project Support Workers and Volunteers further developed the Toy Library database, welcomed new and old Toy Library members to the Project, hired baby and safety equipment, facilitated Toddler Groups and Stay and Play sessions, highlighted important dates in the calendar and visited many groups and organisations throughout the Borough.

Thank you to the Trusts and Foundations who have helped to make all the above activities possible – BBC Children in Need, Camle Reay Grassroots, Reeds Grassroots and Port of Tyne Community Action at the Community Foundation Tyne & Wear and Northumberland, the Community Foundation Tyne & Wear and Northumberland, the Co-op Local Community Fund, Karbon Homes Community Fund, Squires Foundation Fund at the Community Foundation Tyne & Wear and Northumberland.

As always, our local (and sometimes, not so local but with a connection) community has helped to fund the services of BELS & TL. Thank you to Sean Farrell through the Charities Aid Foundation, Jon Goodwin and members of Slimming World, Wallsend.

Supporters of the Project have raised funds by purchasing items through Amazon Smile (unfortunately now discontinued) and Easy Fundraising.

The Project is based in Footprints Day Nursery and Children's Centre, where we enjoy positive relationships with staff and where both Projects support each other and signpost clients to the different services on offer.

Thank you also to everyone who donated toys and equipment, small sums of money, gifts for our Annual General Meeting raffle and tombola and those who donated their time, skills and knowledge.

Financial Review

The financial position for the period shows net incoming funds of £30,171 and total outgoing resources of £37,780. With a balance brought forward figure of £67,647 this leaves a carried forward figure of £60,038. Of this, £20,102 is restricted funds, and £12,000 is a reserve for contingencies as our reserves policy below (see the notes to the accounts), leaving £27,936 of unrestricted reserves. The Trustees consider the financial position of the charity to be stable, but are constantly looking for funding to continue the service.

Plans for the Future

- To encourage the involvement of more Volunteers and Trustees in the Project
- To promote the advantages of borrowing rather than buying.
- To continue to update the BELS & TL website.
- To research venues in 'hard to reach communities' for future Toddler Groups and Stay and Play sessions.

The trustees / directors have considered the guidance produced by the Charity Commission on the provision of public benefit and they confirm that public benefit has been provided by the range of activities as described above.

Risks, reserves and investments

The Trustees aim to maintain free reserves in unrestricted funds at a level equivalent to six months expenditure. This level would allow the charity to continue its activities for a reasonable period in the event of a sudden curtailment of funding. This would allow enough time for the charity to either obtain new funding sources or restructure its activities

Trustees' responsibilities in relation to the financial statements

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 1993. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities.

Signed: Chair, on behalf of the Trustees. date: 10.11.23

Independent Examiners Report

**Report to the
trustees of**

The Baby Equipment Loan Service And Toy Library

**On accounts for
the year ended**

31-Mar-23 Charity no 1196768

**Respective
responsibilities of
trustees and
examiner**

The trustees of the organisation are responsible for the preparation of accounts; they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an Independent Examination is needed.

It is my responsibility to

- examine the accounts (under section 145 of the 2011 Act),
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- state whether particular matters have come to my attention.

**Basis of
independent
examiner's
statement**

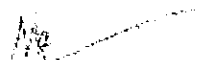
My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent
examiner's
statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 130 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



25 October 2023

**Name:
Address:**

Mark Thompson MAAT
VODA
Spirit of North Tyneside Wing
2nd Floor, Wallsend Customer First Centre
16 The Forum
Wallsend
NE28 8JR

Statement of Financial Activities
for the period ended 31 March 2023

		Unrestricted Funds 2023	Designated Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
Receipts						
Donations and legacies	4	7147		20500	27647	21447
Donations - general		453			453	90
Charitable activities		333			333	107
Other trading activities		1319			1319	677
Other		419			419	0
Total Receipts		9671		20500	30171	22321
Payments						
Charitable activities		19626		18125	37751	17509
Other		29			29	0
Total Payments		19655		18125	37780	17509
Surplus / deficit for the year		-9984		2375	-7609	4812
Transfer between Funds					0	0
Funds at 1 August 2022		37920	12000	17727	67647	62835
Funds at 31 March 2023		27936	12000	20102	60038	67647

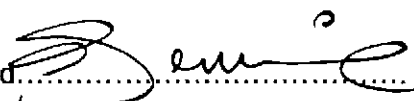
The Baby Equipment Loan Service And Toy Library

Balance Sheet


31-Mar-23

	2023
	£
notes	
Fixed Assets	0
	<u>0</u>
Current assets	
Cash at Bank & in Hand	60,296
Debtors & Prepayments	136
Total Cash Balance	<u>60,432</u>
Current Liabilities	
Trade Creditors	394
Net Current Assets	60,038
Net Assets at 31 March 2023	<u><u>60,038</u></u>
Represented By	
Restricted Funds	20,102
Designated Funds	12,000
Unrestricted Funds	27,936
	<u><u>60,038</u></u>

The financial statements were approved by the following members of the Management Committee:

Signed 

Position Treasurer/Trustee

Signed 

Position Chair/Trustee

Date 10.11.2023.

The Baby Loan Service and Toy Library
Notes to the accounts, 2023

1. Accounting Policies

- a The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Baby Equipment Loan Service and Toy Library meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Fixed Assets are depreciated over a useful lifetime at the following rates:

Toys	50% straight line
Baby Equipment	50% straight line
Office Equipment	25% reducing balance

2. Trustees and Staff

No Trustees were remunerated or received expenses payments.

Total Salary Costs	£	22,637
Average no of staff was		3

3. Costs of financial services

The cost for the Independent Examination for the financial period will be £420

4. Funding

Unrestricted

BBC Children in Need	500
Community Foundation	4000
Sean Farrell	2447
Jon Goodwin	100
Slimming World Members - Wallsend	100
Total Unrestricted Funding	7147

Restricted Funding

BBC Children in Need	10000
Co-op Local Community Fund	1858
Karbon Homes Community Fund	927
Carrie Reay Grassroots, Reeds Grassroots & Port of Tyne Community Action at the Community Foundation - Tyne & Wear and Northumberland	5215
Squires Foundation Fund at the Community Foundation Tyne & Wear and Northumberland	2500
Total Restricted Funding	20500

5. Fund Analysis

Restricted Funds	August'22	Income	Expend	March'23
BBC Children in Need	5520	10000	5520	10000
The Barbour Foundation	487		487	0
R W Mann Trust	757		240	517
Karbon Homes Community Fund	0	927	0	927
National Lottery Community Fund - Awards for All	6182		6182	0
The Garfield Weston Foundation	3401		3401	0

Carrie Reay Grassroots, Reeds Grassroots & Port of Tyne
Community Action at the Community Foundation - Tyne &
Wear and Northumberland

0 5215 5215

Co-op Local Community Fund

255 1858 181 1932

Tesco Community Grant

1125 1125 0

Squires Foundation Fund at the Community Foundation

Tyne & Wear and Northumberland

0 2500 989 1511

Total

17727 20500 18125 20102

Aug-22

Mar-23

Designated Funds

Designated Funds are held as contingency as per the
charity's Reserves Policy.

12000

12000

6. Related party transactions

There were no significant transactions between the project and any related parties
during the period. No payments have been made to Trustees.

The Baby Equipment Loan Service And Toy Library
Registered Charity No. 1196768

**Trustees' Report
and
Financial Statement
for the period ended
31 March 23**

The Baby Equipment Loan Service And Toy Library

Name: The Baby Equipment Loan Service And Toy Library

Charity no: 1196768

Structure: Unincorporated association governed by a constitution.

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Plans for the Future

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- To research venues in 'hard to reach communities' for future Toddler Groups and Stay and Play sessions.

The trustees / directors have considered the guidance produced by the Charity Commission on the provision of public benefit and they confirm that public benefit has been provided by the range of activities as described above.

Risks, reserves and investments

The Trustees aim to maintain free reserves in unrestricted funds at a level equivalent to six months expenditure. This level would allow the charity to continue its activities for a reasonable period in the event of a sudden curtailment of funding. This would allow enough time for the charity to either obtain new funding sources or restructure its activities

Trustees' responsibilities in relation to the financial statements

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 1993. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities.

Signed: Chair, on behalf of the Trustees. date: 10.11.23

Independent Examiners Report

**Report to the
trustees of**

The Baby Equipment Loan Service And Toy Library

**On accounts for
the year ended**

31-Mar-23 Charity no 1196768

**Respective
responsibilities of
trustees and
examiner**

The trustees of the organisation are responsible for the preparation of accounts; they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an Independent Examination is needed.

It is my responsibility to

- examine the accounts (under section 145 of the 2011 Act),
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- state whether particular matters have come to my attention.

**Basis of
independent
examiner's
statement**

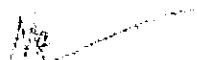
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**Independent
examiner's
statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 130 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



25 October 2023

**Name:
Address:**

Mark Thompson MAAT
VODA
Spirit of North Tyneside Wing
2nd Floor, Wallsend Customer First Centre
16 The Forum
Wallsend
NE28 8JR

Statement of Financial Activities
for the period ended 31 March 2023

		Unrestricted Funds 2023	Designated Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
Receipts						
Donations and legacies	4	7147		20500	27647	21447
Donations - general		453			453	90
Charitable activities		333			333	107
Other trading activities		1319			1319	677
Other		419			419	0
Total Receipts		9671		20500	30171	22321
Payments						
Charitable activities		19626		18125	37751	17509
Other		29			29	0
Total Payments		19655		18125	37780	17509
Surplus / deficit for the year		-9984		2375	-7609	4812
Transfer between Funds					0	0
Funds at 1 August 2022		37920	12000	17727	67647	62835
Funds at 31 March 2023		27936	12000	20102	60038	67647

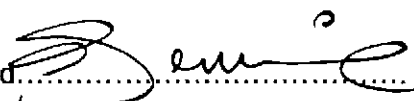
The Baby Equipment Loan Service And Toy Library

Balance Sheet


31-Mar-23

	2023
	£
notes	
Fixed Assets	0
	<u>0</u>
Current assets	
Cash at Bank & in Hand	60,296
Debtors & Prepayments	136
Total Cash Balance	<u>60,432</u>
Current Liabilities	
Trade Creditors	394
Net Current Assets	60,038
Net Assets at 31 March 2023	<u><u>60,038</u></u>
Represented By	
Restricted Funds	20,102
Designated Funds	12,000
Unrestricted Funds	27,936
	<u><u>60,038</u></u>

The financial statements were approved by the following members of the Management Committee:

Signed 

Position Treasurer/Trustee

Signed 

Position Chair / Trustee

Date 10.11.2023.

The Baby Loan Service and Toy Library
Notes to the accounts, 2023

1. Accounting Policies

- a The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Baby Equipment Loan Service and Toy Library meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Fixed Assets are depreciated over a useful lifetime at the following rates:

Toys	50% straight line
Baby Equipment	50% straight line
Office Equipment	25% reducing balance

2. Trustees and Staff

No Trustees were remunerated or received expenses payments.

Total Salary Costs	£	22,637
Average no of staff was		3

3. Costs of financial services

The cost for the Independent Examination for the financial period will be £420

4. Funding

Unrestricted

BBC Children in Need	500
Community Foundation	4000
Sean Farrell	2447
Jon Goodwin	100
Slimming World Members - Wallsend	100
Total Unrestricted Funding	7147

Restricted Funding

BBC Children in Need	10000
Co-op Local Community Fund	1858
Karbon Homes Community Fund	927
Carrie Reay Grassroots, Reeds Grassroots & Port of Tyne Community Action at the Community Foundation - Tyne & Wear and Northumberland	5215
Squires Foundation Fund at the Community Foundation Tyne & Wear and Northumberland	2500
Total Restricted Funding	20500

5. Fund Analysis

Restricted Funds	August'22	Income	Expend	March'23
BBC Children in Need	5520	10000	5520	10000
The Barbour Foundation	487		487	0
R W Mann Trust	757		240	517
Karbon Homes Community Fund	0	927	0	927
National Lottery Community Fund - Awards for All	6182		6182	0
The Garfield Weston Foundation	3401		3401	0

Carrie Reay Grassroots, Reeds Grassroots & Port of Tyne
Community Action at the Community Foundation - Tyne &
Wear and Northumberland

0 5215 5215

Co-op Local Community Fund

255 1858 181 1932

Tesco Community Grant

1125 1125 0

Squires Foundation Fund at the Community Foundation

Tyne & Wear and Northumberland

0 2500 989 1511

Total

17727 20500 18125 20102

Aug-22

Mar-23

Designated Funds

Designated Funds are held as contingency as per the
charity's Reserves Policy.

12000

12000

6. Related party transactions

There were no significant transactions between the project and any related parties
during the period. No payments have been made to Trustees.