

CHARITY REGISTRATION NUMBER: 1196761

**Run Kids Run**  
**Unaudited Financial Statements**  
**31 December 2023**

**BURGESS HODGSON LLP**

Chartered accountants  
Camburgh House  
27 New Dover Road  
Canterbury  
Kent  
CT1 3DN

**Run Kids Run**  
**Financial Statements**  
**Year ended 31 December 2023**

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# Run Kids Run

## Trustees' Annual Report

### Year ended 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

#### Reference and administrative details

<b>Registered charity name</b>	Run Kids Run
<b>Charity registration number</b>	1196761
<b>Principal office</b>	Bohill Partners 4th Floor Kent House 14-17 Market Place London W1W 8AJ

#### The trustees

R M Pilkington	(Appointed 3 October 2023)
P Belaunde	
L C Lilja	
L A Coleman	
A Versteeg	
E P Bohill (Chair)	

<b>Accountants</b>	Burgess Hodgson LLP Chartered accountants Camburgh House 27 New Dover Road Canterbury Kent CT1 3DN
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#### Structure, governance and management

RKR is a Charitable Incorporated Organisation (CIO) who's only voting members are its charity trustees and is governed by its foundation model constitution dated 23 November 2021.

#### Appointment of charity trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointments as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

## **Run Kids Run**

### **Trustees' Annual Report** *(continued)*

**Year ended 31 December 2023**

#### **Objectives and activities**

The main objectives of the charity are:

- The promotion of the efficiency and effectiveness of charities and the effective use of charitable resources for the benefit of the public in England and Wales by providing support, services and advice to primary schools and their PTA charities regarding the organisation of community sports fundraising initiatives.
- The promotion of community participation in healthy recreation for the public benefit in England and Wales by assisting in the provision of organised running events for primary school children, their parents/carers and friends.

Run Kids Run seeks to address the significant gap in funding for state primary schools by providing support, services and advice to primary schools and their PTA charities to mobilise the whole community to fundraise for their local schools and improve the education provision for all.

Evidence shows that disadvantaged children generally face additional challenges in reaching their potential at school and often do not perform as well as other pupils. RKR wants to support the Pupil Premium grant by providing another source of funding to improve educational outcomes for disadvantaged pupils in schools in England.

RKR secures corporate sponsorship and provides those corporate sponsors with the opportunity to connect with their local schools and communities to build long-term partnerships. RKR organises running events for primary school children, their parents/carers and friends. Sponsors' donations (100% of which are directly passed on to schools) are used for a specific purpose, chosen by each school, which benefits the whole school community. The children are encouraged to reach out to friends and family for additional sponsorship. Schools report back on the use of the funds and the impact on the pupils.

#### **Achievements and performance**

In 2023, RKR put on events in which 42 schools participated. The events covered 7 London boroughs - expanding from Islington and Camden into Newham, Hackney, Wandsworth, Westminster and Southwark.

These runs - three of which were new events in the Run Kids Run calendar - took place at Battersea Park, Southwark Park and Stratford Olympic Park, in addition to those already established at Highbury Fields and King's Cross Lewis Cubbitt Square. Over 4,450 runners took part raising over £268,262 for their schools (£90,182 of which was fundraising by the schools themselves). This total really shows how mobilising a community benefits that community, with crowds of parents and supporters (representing the incredible diversity of these areas) turning up to encourage the children in their efforts. Given the ongoing economic crisis, headteachers have confirmed that the funds raised via RKR are invaluable to these underfunded schools.

The aim of RKR is to reach all 32 London boroughs, and more communities within each borough, over the next 5 years, by connecting local corporate sponsors and school communities.

In 2023, the funds invested enhanced the everyday educational experience of the children with investments made in:

- Building projects - school libraries, refurbishing playgrounds, building sensory rooms
- Learning resources - IT & PE equipment, educational software, updating IT infrastructure
- Wellbeing programmes - mental health support and counselling
- Enrichment programmes - extra-curricular activities, specialist teachers, sports clubs, school trips

# **Run Kids Run**

## **Trustees' Annual Report** *(continued)*

### **Year ended 31 December 2023**

#### **Financial review**

Total incoming resources for the period totalled £201,446 (2022: £105,267). The charity received £182,372 (2022: £95,500) of income as direct donations to schools and the whole of this income is directly payable to the schools. The remaining income of £19,074 (2022: £9,767) was received through corporate sponsorship of events and a donation of £Nil (2022: £7,106) from Bohill Partners Limited to cover running costs.

Total resources expended for the period totalled £198,167 (2022: £90,767). The charity paid £176,295 (2022: £81,000) of donations directly to schools. The remaining expenditure of £18,778 (2022: £9,767) was paid for running costs of the events and day to day charity costs.

The financial result for the period was net income of £3,279 (2022: £14,500). Total funds at the end of the period were £17,779 (2022: £14,500). Of the total funds, £20,577 (2022: £14,500) are restricted funds and are due to be paid directly to schools after the period end.

The charity has a cash balance of £1,296 (2022: £14,292) at the end of the period.

#### **Reserves policy**

There is not a specific reserves policy and at present there are no unrestricted reserves. Charity expenditure in the year was covered by a corporate donation from Bohill Partners Limited to ensure funds were not in a deficit position. Any reserves from corporate donations to schools are held as restricted funds to be distributed in the future to schools where there are gaps in funding.

#### **Risk Management**

The trustees examine the major risks that the charity faces each financial year when preparing considering future plans.

The trustees continue to consider and review developments, particularly taking into account the loss in real terms on investments compared with inflation.

#### **Trustees' responsibilities statement**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

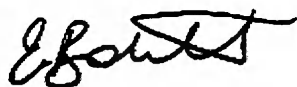
**Run Kids Run**  
**Trustees' Annual Report** *(continued)*  
**Year ended 31 December 2023**

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on .11/06/2024..... and signed on behalf of the board of trustees by:



E P Bohill (Chair)  
Trustee

## Run Kids Run

### Independent Examiner's Report to the Trustees of Run Kids Run

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of Run Kids Run ('the charity') for the year ended 31 December 2023.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Colin Reid FCA  
Independent Examiner



Camburgh House  
27 New Dover Road  
Canterbury  
Kent  
CT1 3DN

**Run Kids Run**  
**Statement of Financial Activities**  
**Year ended 31 December 2023**

		<b>Year to 31 Dec 23</b>			Period from 25 Nov 21 to 31 Dec 22
	<b>Note</b>	Unrestricted funds £	Restricted funds £	<b>Total funds £</b>	<b>Total funds £</b>
<b>Income and endowments</b>					
Donations and legacies	4	19,074	182,372	201,446	105,267
<b>Total income</b>		<u>19,074</u>	<u>182,372</u>	<u>201,446</u>	<u>105,267</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	5	18,778	176,295	195,073	87,627
Expenditure on charitable activities	6,7	3,094	—	3,094	3,140
<b>Total expenditure</b>		<u>21,872</u>	<u>176,295</u>	<u>198,167</u>	<u>90,767</u>
<b>Net income and net movement in funds</b>		<u>(2,798)</u>	<u>6,077</u>	<u>3,279</u>	<u>14,500</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		—	14,500	14,500	—
<b>Total funds carried forward</b>		<u>(2,798)</u>	<u>20,577</u>	<u>17,779</u>	<u>14,500</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.



**Run Kids Run**  
**Statement of Financial Position**  
**31 December 2023**

	Note	2023 £	£	2022 £
<b>Current assets</b>				
Debtors	11	28,275		208
Cash at bank and in hand		<u>1,296</u>		<u>14,292</u>
		29,571		14,500
<b>Creditors: amounts falling due within one year</b>	12	<u>11,792</u>		<u>—</u>
<b>Net current assets</b>			<u>17,779</u>	<u>14,500</u>
<b>Total assets less current liabilities</b>			<u>17,779</u>	<u>14,500</u>
<b>Funds of the charity</b>				
Restricted funds			20,577	14,500
Unrestricted funds			<u>(2,798)</u>	<u>—</u>
<b>Total charity funds</b>	13		<u>17,779</u>	<u>14,500</u>

These financial statements were approved by the board of trustees and authorised for issue on 11/06/2024....., and are signed on behalf of the board by:



E P Bohill (Chair)  
Trustee

**Run Kids Run**  
**Notes to the Financial Statements**  
**Year ended 31 December 2023**

**1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Bohill Partners, 4th Floor, Kent House, 14-17 Market Place, London, W1W 8AJ.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. Accounting policies**

**Basis of preparation**

The financial statements are presented on an accruals basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Run Kids Run

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# Run Kids Run

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

### 3. Accounting policies *(continued)*

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings are initially recognised at transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations to schools	—	182,372	182,372
Event sponsoring	375	—	375
Running costs	17,844	—	17,844
Other donations	855	—	855
	<u>19,074</u>	<u>182,372</u>	<u>201,446</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations to schools	—	95,500	95,500
Event sponsoring	2,661	—	2,661
Running costs	7,106	—	7,106
Other donations	—	—	—
	<u>9,767</u>	<u>95,500</u>	<u>105,267</u>

### 5. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations	—	176,295	176,295
Event sponsorship costs	18,778	—	18,778
	<u>18,778</u>	<u>176,295</u>	<u>195,073</u>

# Run Kids Run

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

### 5. Costs of raising donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations	—	81,000	81,000
Event sponsorship costs	6,627	—	6,627
	<u>6,627</u>	<u>81,000</u>	<u>87,627</u>

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations and event sponsorship	3,069	3,069	3,103	3,103
Support costs	25	25	37	37
	<u>3,094</u>	<u>3,094</u>	<u>3,140</u>	<u>3,140</u>

### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Donations and event sponsorship	3,069	—	3,069	3,103
Governance costs	—	25	25	37
	<u>3,069</u>	<u>25</u>	<u>3,094</u>	<u>3,140</u>

### 8. Independent examination fees

	Year to 31 Dec 23 £	Period from 25 Nov 21 to 31 Dec 22 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,575</u>	<u>1,500</u>

### 9. Staff costs

The average head count of employees during the year was 7 (2022: 5).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

### 10. Trustee remuneration and expenses

No remuneration, benefits from employment or expenses were paid by the charity or a related entity to the trustees.

# Run Kids Run

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

### 11. Debtors

	2023	2022
	£	£
Trade debtors	16,275	–
Other debtors	12,000	208
	<u>28,275</u>	<u>208</u>

### 12. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors - desc in a/cs	<u>11,792</u>	<u>–</u>

### 13. Analysis of charitable funds

#### Unrestricted funds

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
General funds	<u>–</u>	<u>19,074</u>	<u>(21,872)</u>	<u>(2,798)</u>

	At 25 November 2021	Income	Expenditure	At 31 December 2022
	£	£	£	£
General funds	<u>–</u>	<u>9,767</u>	<u>(9,767)</u>	<u>–</u>

#### Restricted funds

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
Donations to schools	<u>14,500</u>	<u>182,372</u>	<u>(176,295)</u>	<u>20,577</u>

	At 25 November 2021	Income	Expenditure	At 31 December 2022
	£	£	£	£
Donations to schools	<u>–</u>	<u>95,500</u>	<u>(81,000)</u>	<u>14,500</u>

# Run Kids Run

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

### 14. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	8,994	20,577	29,571
Creditors less than 1 year	(11,792)	—	(11,792)
<b>Net assets</b>	<u>(2,798)</u>	<u>20,577</u>	<u>17,779</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	—	14,500	14,500
Creditors less than 1 year	—	—	—
<b>Net assets</b>	<u>—</u>	<u>14,500</u>	<u>14,500</u>

**Run Kids Run**  
**Management Information**  
**Year ended 31 December 2023**

**The following pages do not form part of the financial statements.**



**Run Kids Run**  
**Detailed Statement of Financial Activities**  
**Year ended 31 December 2023**

	Year to 31 Dec 23 £	Period from 25 Nov 21 to 31 Dec 22 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations to schools	182,372	95,500
Event sponsoring	375	2,661
Running costs	17,844	7,106
Other donations	855	—
	<u>201,446</u>	<u>105,267</u>
<b>Total income</b>	<u>201,446</u>	<u>105,267</u>
<b>Expenditure</b>		
<b>Costs of raising donations and legacies</b>		
Other motor/travel costs	232	118
Other office costs	204	30
Snacks	448	186
Medals and prizes	4,312	1,111
Sundry	1,134	1,797
Equipment hire	10,209	3,385
Donations to schools	178,534	81,000
	<u>195,073</u>	<u>87,627</u>
<b>Expenditure on charitable activities</b>		
Insurance	552	334
Other office costs	356	176
Other interest payable and similar charges	25	37
Entertainment	37	46
Reusable equipment	1,349	1,149
Health and safety	5	1,153
Subscriptions	770	245
	<u>3,094</u>	<u>3,140</u>
<b>Total expenditure</b>	<u>198,167</u>	<u>90,767</u>
<b>Net income</b>	<u>3,279</u>	<u>14,500</u>

# Run Kids Run

## Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2023

	Year to 31 Dec 23 £	Period from 25 Nov 21 to 31 Dec 22 £
<b>Costs of raising donations and legacies</b>		
<b>Donations</b>		
Donations to schools	176,295	81,000
<b>Event sponsorship costs</b>		
Other motor/travel costs	232	118
Printing	204	30
Snacks	448	186
Medals and prizes	4,312	1,111
Sundry	1,134	1,797
Equipment Hire	10,209	3,385
Advertising	2,239	—
	<u>18,778</u>	<u>6,627</u>
<b>Costs of raising donations and legacies</b>	<u>195,073</u>	<u>87,627</u>
<b>Expenditure on charitable activities</b>		
<b>Donations and event sponsorship</b>		
<b><i>Activities undertaken directly</i></b>		
Insurance	552	334
Other office costs	356	176
Entertainment	37	46
Reusable equipment	1,349	1,149
Health and safety	5	1,153
Subscriptions	770	245
	<u>3,069</u>	<u>3,103</u>
<b>Governance costs</b>		
Bank fees	25	37
<b>Expenditure on charitable activities</b>	<u>3,094</u>	<u>3,140</u>