

CHARITY REGISTRATION NUMBER: 1196761

Run Kids Run
Unaudited Financial Statements
31 December 2022

BURGESS HODGSON LLP

Chartered accountants
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

Run Kids Run
Financial Statements
Period from 25 November 2021 to 31 December 2022

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Run Kids Run

Trustees' Annual Report

Period from 25 November 2021 to 31 December 2022

The trustees present their report and the unaudited financial statements of the charity for the period ended 31 December 2022.

Reference and administrative details

Registered charity name Run Kids Run

Charity registration number 1196761

Principal office Bohill Partners
4th Floor
Kent House
14-17 Market Place
London
W1W 8AJ

The trustees

P Belaunde
L C Lilja
L A Coleman (Appointed 21 November 2022)
A Versteeg (Appointed 25 November 2022)
E P Bohill (Chair)

Accountants Burgess Hodgson LLP
Chartered accountants
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

Structure, governance and management

RKR is a Charitable Incorporated Organisation (CIO) who's only voting members are its charity trustees and is governed by its 'foundation' model constitution dated 23 November 2021.

Appointment of charity trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointments as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Run Kids Run

Trustees' Annual Report *(continued)*

Period from 25 November 2021 to 31 December 2022

Objectives and activities

The main objectives of the charity are:

- The promotion of the efficiency and effectiveness of charities and the effective use of charitable resources for the benefit of the public in England and Wales by providing support, services and advice to primary schools and their PTA charities regarding the organisation of community sports fundraising initiatives.
- The promotion of community participation in healthy recreation for the public benefit in England and Wales by assisting in the provision of organised running events for primary school children, their parents/carers and friends.

Run Kids Run seeks to address the significant gap in funding for state primary schools by providing support, services and advice to primary schools and their PTA charities to mobilise the whole community to fundraise for their local schools and improve the education provision for all.

Evidence shows that disadvantaged children generally face additional challenges in reaching their potential at school and often do not perform as well as other pupils. RKR wants to support the Pupil Premium grant by providing another source of funding to improve educational outcomes for disadvantaged pupils in schools in England.

RKR secures corporate sponsorship and provides those corporate sponsors with the opportunity to connect with their local schools and communities to build long-term partnerships. RKR organises running events for primary school children, their parents/carers and friends. Sponsors' donations (100% of which are directly passed on to schools) are used for a specific purpose, chosen by each school, which benefits the whole school community. The children are encouraged to reach out to friends and family for additional sponsorship. Schools report back on the use of the funds and the impact on the pupils.

Achievements and performance

In 2022, RKR put on events involving 18 schools from 2 boroughs, Islington and Camden. The events attracted an attendance of 1270 runners and raised over £121k for the participating schools (£40k of which was raised by the school communities themselves), showing the power of mobilising a community. This at a time of great economic uncertainty with spiralling inflationary pressures causing great stress on school budgets and household incomes.

RKR started to expand to new boroughs with Camden and Stratford in 2022 and by the end of 2023 hopes to support schools in 10 London boroughs: Islington, Camden, Hackney, Newham, Waltham Forest, Tower Hamlets, Wandsworth, Westminster, Southwark and Lewisham.

In 2022 the funds invested made a difference to the everyday education experience of the children with investments made by the beneficiary schools in:

- The provision of new facilities, such as school libraries and sensory rooms
- The provision of playgrounds and green spaces for learning
- IT Infrastructure, PE equipment, art supplies and other learning tools
- Enrichment programmes
- School trips, residentials, extra-curricular sports, music clubs and drama clubs
- Mental health and wellbeing programmes (new curriculum, counselling sessions, staff training)
- Parent/pupil communication tools (sign language training)

Run Kids Run

Trustees' Annual Report *(continued)*

Period from 25 November 2021 to 31 December 2022

Financial review

Total incoming resources for the period totalled £105,267. The charity received £95,500 of income as direct donations to schools and the whole of this income is directly payable to the schools. The remaining income of £9,767 was received through corporate sponsorship of events and a donation of £7,106 from Bohill Partners Limited to cover running costs.

Total resources expensed for the period totalled £90,767. The charity paid £81,000 of donations directly to schools. The remaining expenditure of £9,767 was paid for running costs of the events and day to day charity costs.

The financial result for the period was net income of £14,500. Total funds at the end of the period were £14,500. Of the total funds, £14,500 are restricted funds and are due to be paid directly to schools after the period end.

The charity has a cash balance of £14,292 at the end of the period.

Reserves policy

There is not a specific reserves policy and at present there are no unrestricted reserves. Charity expenditure in the year was covered by a corporate donation from Bohill Partners Limited to ensure funds were not in a deficit position. Any reserves from corporate donations to schools are held as restricted funds to be distributed in the future to schools where there are gaps in funding.

Risk Management

The trustees examine the major risks that the charity faces each financial year when preparing considering future plans.

The trustees continue to consider and review developments, particularly taking into account the loss in real terms on investments compared with inflation.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

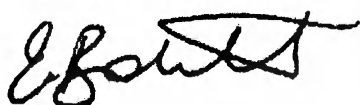
Run Kids Run

Trustees' Annual Report *(continued)*

Period from 25 November 2021 to 31 December 2022

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on27/10-2023..... and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'E. Bohill', with a stylized flourish at the end.

E P Bohill (Chair)
Trustee

Run Kids Run

Independent Examiner's Report to the Trustees of Run Kids Run

Period from 25 November 2021 to 31 December 2022

I report to the trustees on my examination of the financial statements of Run Kids Run ('the charity') for the period ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Reid FCA
Independent Examiner

Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

29/10/23

Run Kids Run

Statement of Financial Activities

Period from 25 November 2021 to 31 December 2022

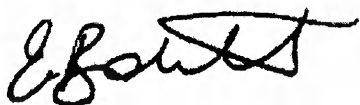
		Period from 25 Nov 21 to 31 Dec 22		
	Note	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments				
Donations and legacies	4	9,767	95,500	105,267
Total income		<u>9,767</u>	<u>95,500</u>	<u>105,267</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	5	6,627	81,000	87,627
Expenditure on charitable activities	6,7	3,140	—	3,140
Total expenditure		<u>9,767</u>	<u>81,000</u>	<u>90,767</u>
Net income and net movement in funds		<u>—</u>	<u>14,500</u>	<u>14,500</u>
Reconciliation of funds				
Total funds brought forward		—	—	—
Total funds carried forward		<u>—</u>	<u>14,500</u>	<u>14,500</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Run Kids Run
Statement of Financial Position
31 December 2022

	Note	£	31 Dec 22 £
Current assets			
Debtors	11	208	
Cash at bank and in hand		<u>14,292</u>	
		14,500	
Net current assets			<u>14,500</u>
Total assets less current liabilities			<u>14,500</u>
Funds of the charity			
Restricted funds			<u>14,500</u>
Total charity funds	12		<u>14,500</u>

These financial statements were approved by the board of trustees and authorised for issue on 27/10/2023, and are signed on behalf of the board by:



E P Bohill (Chair)
Trustee

Run Kids Run

Notes to the Financial Statements

Period from 25 November 2021 to 31 December 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Bohill Partners, 4th Floor, Kent House, 14-17 Market Place, London, W1W 8AJ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements are presented on an accruals basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Run Kids Run

Notes to the Financial Statements *(continued)*

Period from 25 November 2021 to 31 December 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Run Kids Run

Notes to the Financial Statements *(continued)*

Period from 25 November 2021 to 31 December 2022

3. Accounting policies *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings are initially recognised at transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations to schools	–	95,500	95,500
Event sponsoring	2,661	–	2,661
Running costs	7,106	–	7,106
	<u>9,767</u>	<u>95,500</u>	<u>105,267</u>

5. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations	–	81,000	81,000
Event sponsorship costs	6,627	–	6,627
	<u>6,627</u>	<u>81,000</u>	<u>87,627</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £
Donations and event sponsorship	3,103	3,103
Support costs	37	37
	<u>3,140</u>	<u>3,140</u>

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Notes to the Financial Statements *(continued)*

Period from 25 November 2021 to 31 December 2022

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022
	£	£	£
Donations and event sponsorship	3,103	–	3,103
Governance costs	–	37	37
	<u>3,103</u>	<u>37</u>	<u>3,140</u>

8. Independent examination fees

	Period from 25 Nov 21 to 31 Dec 22 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,500</u>

9. Staff costs

The average head count of employees during the period was 5.

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

10. Trustee remuneration and expenses

No remuneration, benefits from employment or expenses were paid by the charity or a related entity to the trustees.

11. Debtors

	31 Dec 22 £
Other debtors	<u>208</u>

12. Analysis of charitable funds

Unrestricted funds

	At 25 November 2021 £	Income £	Expenditure £	At 31 December 2022 £
General funds	<u>–</u>	<u>9,767</u>	<u>(9,767)</u>	<u>–</u>

Run Kids Run

Notes to the Financial Statements *(continued)*

Period from 25 November 2021 to 31 December 2022

12. Analysis of charitable funds *(continued)*

Restricted funds

	At 25 November 2021 £	Income £	Expenditure £	At 31 December 2022 £
Donations to schools	—	<u>95,500</u>	<u>(81,000)</u>	<u>14,500</u>

13. Analysis of net assets between funds

	Restricted Funds £	Total Funds 2022 £
Current assets	<u>14,500</u>	<u>14,500</u>

Run Kids Run
Management Information
Period from 25 November 2021 to 31 December 2022

The following pages do not form part of the financial statements.

Run Kids Run

Detailed Statement of Financial Activities

Period from 25 November 2021 to 31 December 2022

	Period from 25 Nov 21 to 31 Dec 22 £
Income and endowments	
Donations and legacies	
Donations to schools	95,500
Event sponsoring	2,661
Running costs	7,106
	<u>105,267</u>
Total income	<u>105,267</u>
Expenditure	
Costs of raising donations and legacies	
Other motor/travel costs	118
Other office costs	30
Snacks	186
Medals and prizes	1,111
Sundry	1,797
Equipment hire	3,385
Donations to schools	81,000
	<u>87,627</u>
Expenditure on charitable activities	
Insurance	334
Other office costs	176
Other interest payable and similar charges	37
Entertainment	46
Reusable equipment	1,149
Health and safety	1,153
Subscriptions	245
	<u>3,140</u>
Total expenditure	<u>90,767</u>
Net income	<u>14,500</u>

Run Kids Run

Notes to the Detailed Statement of Financial Activities

Period from 25 November 2021 to 31 December 2022

	Period from 25 Nov 21 to 31 Dec 22 £
Costs of raising donations and legacies	
Donations	
Donations to schools	81,000
Event sponsorship costs	
Other motor/travel costs	118
Printing	30
Snacks	186
Medals and prizes	1,111
Sundry	1,797
Equipment Hire	3,385
	<u>6,627</u>
Costs of raising donations and legacies	<u>87,627</u>
Expenditure on charitable activities	
Donations and event sponsorship	
<i>Activities undertaken directly</i>	
Insurance	334
Other office costs	176
Entertainment	46
Reusable equipment	1,149
Health and safety	1,153
Subscriptions	245
	<u>3,103</u>
Governance costs	
Bank fees	37
Expenditure on charitable activities	<u>3,140</u>