

BOSTON BAPTIST TRUST (1196748)
STATEMENT OF ACTIVITIES
1st APRIL 2022 - 31st MARCH 2023

	Notes	Unrestricted Funds	Prior Year	VARIANCE
Income				
Income from property rentals	1	£26,592.71	£19,551.18	
Income from Investments	2	£10,099.07	£761.56	
Income from disposal of assets		150000		
Excess of Income over expenditure from Fundraising activities		£186,691.78	£20,312.74	£166,379.04
Resources Expended				
Charitable Activities				
Boston Baptist Church	3	£18,150.00	£19,800.00	-£1,650.00
Church Building @		£50,011.22		
Boston Free Church Cemetery	4	£492.18	£496.41	-£4.23
Cost Of Grant Making		£68,653.40	£20,296.41	£48,356.99
Governance Costs	5	£3,152.00	£96.00	£3,056.00
Misc		£-00		£0.00
Total resources expended		£71,805.40	£20,392.41	£51,412.99
NET (OUTGOING) INCOMING RESOURCES BEFORE TRANSFERS		£114,886.38	-£79.67	£114,966.05
Transfers				
NET (OUTGOING) INCOMING RESOURCES BEFORE GAINS AND LOSSES		£114,886.38	-£79.67	£114,966.05
Gains and Losses			£-00	£0.00
NET MOVEMENT IN FUNDS		£114,886.38	-£79.67	£114,966.05
Reconciliation of Funds				
Funds Brought forward				
Total Funds Carried Forward		£114,886.38	-£79.67	£114,966.05

No payment was made to the BBC in October2022

BOSTON BAPTIST TRUST (1196748)
BALANCE SHEET
31st MARCH 2023

Fixed Assets		Notes	22-23	21-22	
			Current Year	Prior Year	
Tangible Assets		6			
	Farm House			£150,000.00	
	Elmwood Avenue		£125,000.00	£125,000.00	
	Lime Walk		£137,422.63	£137,422.63	
	Alderfield Close		£159,856.33	£159,856.33	
	1 Heron Way		£150,000.00		
	3 Heron ay		£150,000.00		
	Farm Land		£50,000.00	£50,000.00	
	0				
Total Tangible Assets			<u>£772,278.96</u>	<u>£622,278.96</u>	£150,000.00
Investments		7			
	NS&I		£757,551.00	£787,551.00	£30,000.00
Total Fixed Assets			<u>£1,529,829.96</u>	<u>£1,409,829.96</u>	
Current Assets					
Cash at Bank and in Hand		8	£19,496.71	£24,610.33	£5,113.62
Total Current Assets			<u>£1,549,326.67</u>	<u>£1,434,440.29</u>	£114,886.38
Liabilities					
Creditors falling due within one year			£-00	£-00	
Total Assets less current Liabilities			<u>£1,549,326.67</u>	<u>£1,434,440.29</u>	
Creditors falling due after more than one year			£-00	£-00	
Net Assets			<u>£1,549,326.67</u>	<u>£1,434,440.29</u>	
Funds of the Charity					
General Funds Bfwd		9	£104,824.35	£54,813.13	£50,011.22 trading profit
Restricted Funds Bfwd		10	£1,479,615.94	£1,379,627.16	£99,988.78 expenditure on church building
Total Funds			<u>£1,584,440.29</u>	<u>£1,434,440.29</u>	
			£35,113.62	£0.00	£150,000.00

BOSTON BAPTIST TRUST (1196748)

NOTES TO THE ACCOUNTS

1st APRIL 2022 - 31st MARCH 2023

Notes

1 Income from Property Rentals

						Prior Year	Variance
7 Elmwood Avenue							
INCOME			EXPENDITURE				
from rental	£9,540.00		Management fees	£1,059.61			
Insurance Refund			Insurance				
		Total Repairs and Maintenance		£320.40			
Total Income	£9,540.00	Total expenditure		£1,380.01	Net Income	£8,159.99	
						£8,543.16	-£383.17
Baptist Farmhouse							
INCOME			EXPENDITURE				
from rental	£-00		Management fees				
Insurance Refund			Insurance				
		Total Repairs and Maintenance					
Total Income	£-00	Total expenditure		£-00	Net Income	£-00	
						£-00	£0.00
Farmland							
INCOME			EXPENDITURE				
from rental			Management fees	£-00			
Repayment to tenant			exp	£23.99			
Total Income	£-00	Total expenditure		£23.99	Net Income	-£23.99	
						£-00	-£23.99
Wayleave							
INCOME			EXPENDITURE				
from rental	£-00						
Total Income	£-00	Total expenditure		£-00	Net Income	£-00	
						£-00	£0.00
22 Lime Walk, Old Leake							
INCOME			EXPENDITURE				
from rental	£8,596.23		Management fees	£1,423.50			
Insurance Refund			Insurance				
		Total Repairs and Maintenance		£1,804.95			
Total Income	£8,596.23	Total expenditure		£3,228.45	Net Income	£5,367.78	
						£3,400.75	£1,967.03
8 Alderfield Close							
INCOME			EXPENDITURE				
from rental	£7,700.00		Management fees	£907.20			
Insurance Refund			Insurance				
		Total Repairs and Maintenance		£711.43			
Total Income	£7,700.00	Total expenditure		£1,618.63	Net Income	£6,081.37	
						£7,044.40	-£963.03
1 Heron Way							
INCOME			EXPENDITURE				
from rental	£4,250.00		Management fees	£1,059.00			
Insurance Refund			Insurance				
		Total Repairs and Maintenance		£876.22			
Total Income	£4,250.00	Total expenditure		£1,935.22	Net Income	£2,314.78	
							£2,314.78

3	Heron Way INCOME from rental £7,000.00 Insurance Refund		EXPENDITURE Management fees £1,650.66 Insurance					
			Total Repairs and Maintenance	£656.56				
	Total Income	£7,000.00	Total expenditure	£2,307.22	Net income	£4,692.78		£4,692.78
	Total income from Property	£37,086.23	Total expenditure from Property	£10,493.52		£26,592.71		
	Total Net Income from property rentals					£26,592.71	£18,988.31	£7,604.40
2	Income from Investments							
	CAF Gold Account £33.03						£0.33	-£0.33
	NS&I £10,066.04						£761.23	-£761.23
	£10,099.07					£10,099.07	£761.23	£9,337.84
3	Resources Expended							
	Church Ministry £18,150.00							
	Church Building @ £50,011.22							
	Misc £-00						£19,800.00	-£19,800.00
	£68,161.22					-£68,161.22		
4	Boston Baptist Cemetery							
	Insurance £492.18						£296.80	-£296.80
	Maintenance £-00						£199.61	-£199.61
	£492.18					-£492.18	£496.41	-£988.59
5	Costs of Governance							
	Bank Charges £72.00						£96.00	-£96.00
	legal fees £3,080.00							
	£3,152.00					-£3,152.00		
6	Fixed Assets	B/wd	additions	disposals	revaluation	c/wd		
	Farm House £150,000.00			-£150,000.00		E-00		
	Elmwood Avenue £125,000.00					£125,000.00		
	Lime Walk £137,422.63					£137,422.63		
	Alderfield Close £159,856.33					£159,856.33		
	1 Heron Way £150,000.00					£150,000.00		
	3 Heron ay £150,000.00					£150,000.00		
	Farm Land £50,000.00					£50,000.00		
						E-00		
						E-00		
		£622,278.96		£300,000.00	-£150,000.00	£-00	£772,278.96	£150,000.00
7	Investments							
	NS&I £787,551.00		-£30,000.00	£757,551.00			£1,409,829.96	£1,389,829.96
							£24,610.33	£71,346.80
8	Cash in hand and Bank						£1,434,440.29	£1,461,176.76
	CAF CASH Balance as at 31st March 2023			£19,439.45				
	CAF GOLD Balance as at 31st March 2023			£57.26				
				£19,496.71				
9	Funds of the Charity							
	General fund	B/wd		£54,813.13			£1,434,440.29	£1,461,176.76
		Income/expenditure from operations		£50,011.22			E-00	E-00
		C/wd		£104,824.35				
10	Restricted Funds							
		B/wd		£1,379,627.16				
		Change in the year		£99,988.78				
		C/wd		£1,479,615.94				



CHARITY COMMISSION
FOR ENGLAND AND WALES

**Independent examiner's report
on the accounts**

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

BOSTON BAPTIST CHURCH

**On accounts for the year
ended**

31ST DECEMBER 2021

**Charity no
(if any)**

Set out on pages

3 AND 4

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2021.

**Responsibilities and
basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of (insert name of applicable listed body)]. Delete () if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below[→]) in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Carol Lidgett

Date: 18/03/2022

Name:

Carol Lidgett

**Relevant professional
qualification(s) or body
(if any):**

FCCA retired
No fee charged for this examination

Address:

11 Hemington Way
Kirton
Boston
Lincolnshire PE20 1EA

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here details of any items that the examiner wishes to disclose.

<p>As with other charities and churches who are banking with HSBC there has been a problem banking cash as HSBC no longer accept cash at their branch in Boston and this is the bank that handles bankings for CAF Bank.</p> <p>This has meant that a trustee has used their own personal bank account to bank the cash offerings but has transferred the amounts by bank transfer to CAF bank</p> <p>I have been unable to follow this audit trail as a further complication arose due to the Covid19 restrictions leading to the closure of the church building during 2 lengthy lockdowns.</p> <p>I have checked the amount of cash transfers against the cash offering book but was unable to reconcile the two as more had been banked than the cash offering book recorded. As the church was closed for many weeks the offering book only records the weeks when the church was open when a proper count was carried out with 2 people doing this.</p> <p>HSBC has not changed its policy but steps are being put in place to have a special bank account for this cash and a fully restored audit trail will then be put in place.</p> <p>I am confident that cash offerings have been banked eventually and so this doesn't affect the accounts annexed to this report. Many donors are now using bank transfers themselves to facilitate their giving lowering the amount of cash handling required which is a positive outcome in a turbulent and uncertain year.</p>
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