

RALLY TOGETHER

Financial Statements for the year ended 31 December 2023

Charity number: 1196740



RALLY TOGETHER

Report and Financial Statements

For the year ended 31 December 2023

RALLY TOGETHER

Financial Statements for the year ended 31 December 2023

Contents	Pages
Report of the Trustees	1
Statement of Financial Activities	7
Statement of Financial Position	8
Notes forming part of the Financial Statements	9-12
Detailed Statement of Profit and Loss	13

RALLY TOGETHER

Report of the Trustees for the year ended 31 December 2023

2023 Trustees Report:

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 published March 2018 – effective 1 Jan 2019).

Objectives

1. The promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation by all or any of the following means:
 - (a) the relief of financial hardship
 - (b) the provision and improvement of housing for those who are in conditions of need
 - (c) the maintenance, improvement, or provision of public amenities
 - (d) the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship, or social and economic circumstances, have need of such facilities
 - (e) such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales
2. The prevention or relief of poverty [or financial hardship] anywhere in the world by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient
3. For the public benefit to promote the education (including social and physical training) of people in such ways as the charity trustees think fit, including by:
 - a. Awarding to such person's scholarships, maintenance allowances or grants tenable at any university, college, or institution of higher or further education.
 - b. Providing their education (including the study of music or other arts), to undertake travel in furtherance of that education or to prepare for entry to any occupation, trade, or profession on leaving any educational establishment.

Activities

This year, our charity has been actively raising funds through a series of engaging and community-driven events organized each month. Our monthly quizzes at local venues have become a popular staple, bringing people together for fun and friendly competition, while also contributing to our fundraising goals. We've also hosted larger-scale challenges that have drawn significant attention, including a 24-hour coaching marathon, the physically demanding 3 Peak Challenge, and a 5-a-side football tournament, which attracted teams from across the community. Additionally, our Octoberfest event was a standout success, blending entertainment with charity, allowing us to raise substantial funds to support our cause. These activities not only helped us financially but also strengthened our engagement with the community.

The trustees have been an incredible source of support and dedication throughout the entire year, playing a pivotal role in the success of every event we organized. They selflessly gave up their time, attending planning meetings, volunteering at events, and ensuring everything ran smoothly. Beyond their

RALLY TOGETHER

Report of the Trustees for the year ended 31 December 2023

commitment of time, many trustees also contributed financially, helping to cover event costs and ensuring that each fundraiser reached its full potential. Their unwavering support and passion for our cause have been invaluable, and without their efforts, the charity simply would not be where it is today. Their hard work has truly been the backbone of our success.

Achievements and performance

One of the charity's greatest achievements this year was raising enough funds to travel to the Philippines in November 2023, where we successfully built a new classroom for Yat Yat Elementary School. The classroom, which can now accommodate 50 students, was a significant addition to the school and was warmly recognized by the mayor of the town, celebrated by both the school and the wider community. Throughout the project, we kept our supporters updated via our social media platforms, which not only helped grow our community but also inspired more people to donate and get involved with our cause. Our largest fundraising event, the 24-hour coaching challenge, was a tremendous success, raising an impressive £5,500 in a single day thanks to the hard work and dedication of our trustees. These achievements have highlighted the impact of our efforts and have brought us closer to achieving our mission.

The mission to Urdaneta, Philippines, not only had a lasting impact on the local community but also raised vital awareness about the educational needs of the children there. By building the classroom, we've helped provide these students with a better learning environment, paving the way for a brighter educational future. Our work inspired others to take action as well—shortly after our visit, we were thrilled to learn that an additional £5,000 was donated to Yat Yat Elementary by individuals who had heard about our efforts. This generous contribution will further enhance the school's resources and demonstrates the ripple effect of our mission in spreading awareness and encouraging others to support this important cause.

Financial Review

Income for the year had increased on prior year to £24.7k (2022 : £11.8k) retaining a surplus for the year of £3.1k (2022: 7.2k) These retained funds are held in cash as there are currently no fixed assets owned by the charity. All funds raised before the trip to the Philippines were dedicated solely to supporting that specific mission. Every donation received was carefully allocated to ensure the success of the project, from building the classroom to providing essential resources for Yat Yat Elementary School. Looking ahead, we have already outlined our next mission to Uganda, scheduled for next September, and we are excited to report that donations have already begun pouring in and continue to grow steadily for this upcoming project. Importantly, no funds have been used for anything outside of our charity's events and the Philippines mission, ensuring full transparency and alignment with our charitable objectives.

Going Concern

The trustees have considered going concern up to one year from the date of signing these accounts. Based on a review of forecasts and budgets the trustees believe there are sufficient reserves for the foreseeable future.

Reserves Policy

As there are no financial commitments for the charity to cover, the Trustees agree a policy of holding nil reserves, other than the funds retained for distribution to projects in the next financial year.

RALLY TOGETHER

Report of the Trustees for the year ended 31 December 2023

Structure, Governance and Management

Our Charity is a CIO – Charitable Incorporated Organisation

Registered Charity number
1196740

Principal address
85 Great Portland Street
London
W1W 7LT

Trustees
Piers Foley – Chairman
Claire Foley
Matthew Booth

Functions and duties of charity trustees

The charity trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. It is the duty of each charity trustee:

- (a) to exercise his or her powers and to perform his or her functions in his or her capacity as a trustee of the CIO in the way he or she decides in good faith would be most likely to further
- (b) the purposes of the CIO; and
- (c) to exercise, in the performance of those functions, such care and skill as is reasonable in the circumstances having regard in particular to:
 - i. any special knowledge or experience that he or she has or holds himself or herself out as having; and,
 - ii. if he or she acts as a charity trustee of the CIO in the course of a business or profession, to any special knowledge or experience that it is reasonable to expect of a person acting in the course of that kind of business or profession.

Eligibility for trusteeship

(a) Every charity trustee must be a natural person.

(b) No individual may be appointed as a charity trustee of the CIO:

- if he or she is under the age of 16 years; or
- if he or she would automatically cease to hold office under the provisions of clause 12(1)(e).

(c) No one is entitled to act as a charity trustee whether on appointment or on any re-appointment until he or she has expressly acknowledged, in whatever way the charity trustees decide, his or her acceptance of the office of charity trustee.

RALLY TOGETHER

Report of the Trustees for the year ended 31 December 2023

(d) At least one of the trustees of the CIO must be 18 years of age or over. If there is no trustee aged at least 18 years, the remaining trustees may only act to call a meeting of the charity trustees, or appoint a new charity trustee.

Number of charity trustees

(a) There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.

(b) There is no maximum number of charity trustees that may be appointed to the CIO.

First charity trustees

The first charity trustees are as follows, and are appointed for the following terms –

Piers Foley for 5 years

Claire Foley for 3 years

Matthew Booth for 3 years

Appointment of charity trustees

(1) Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

(2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Information for new charity trustees

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

(a) a copy of the current version of this constitution; and

(b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

Retirement and removal of charity trustees

(1) A charity trustee ceases to hold office if he or she:

(a) retires by notifying the CIO in writing (but only if enough charity trustees will remain in office when then notice of resignation takes effect to form a quorum for meetings);

RALLY TOGETHER

Report of the Trustees for the year ended 31 December 2023

(b) is absent without the permission of the charity trustees from all their meetings held within a period of six months and the trustees resolve that his or her office be vacated;

(c) dies;

(d) in the written opinion, given to the company, of a registered medical practitioner treating that person, has become physically or mentally incapable of acting as a director and may remain so for more than three months;

(e) is disqualified from acting as a charity trustee by virtue of sections 178-180 of the Charities Act 2011 (or any statutory re-enactment or modification of that provision).

(2) Any person retiring as a charity trustee is eligible for reappointment.

Taking of decisions by charity trustees

Any decision may be taken either:

- at a meeting of the charity trustees; or
- by resolution in writing or electronic form agreed by a majority of all of the charity trustees, which may comprise either a single document or several documents containing the text of the resolution in like form to which the majority of all of the charity trustees has signified their agreement. Such a resolution shall be effective provided that a copy of the proposed resolution has been sent, at or as near as reasonably practicable to the same time, to all of the charity trustees; and
- the majority of all of the charity trustees has signified agreement to the resolution in a document or documents which has or have been authenticated by their signature, by a statement of their identity accompanying the document or documents, or in such other manner as the charity trustees have previously resolved, and delivered to the CIO at its principal office or such other place as the trustees may resolve within 28 days of the circulation date.

Delegation by charity trustees

The charity trustees may delegate any of their powers or functions to a committee or committees, and, if they do, they shall determine the terms and conditions on which the delegation is made. The charity trustees may at any time alter those terms and conditions, or revoke the delegation.

This power is in addition to the power of delegation in the General Regulations and any other power of delegation available to the charity trustees, but is subject to the following requirements:

(a) a committee may consist of two or more persons, but at least one member of each committee must be a charity trustee;

RALLY TOGETHER

Report of the Trustees for the year ended 31 December 2023

(b) the acts and proceedings of any committee must be brought to the attention of the charity trustees as a whole as soon as is reasonably practicable; and

(c) the charity trustees shall from time to time review the arrangements which they have made for the delegation of their powers.

Meetings of charity trustees

(1) Calling meetings

(a) Any charity trustee may call a meeting of the charity trustees.

(c) Subject to that, the charity trustees shall decide how their meetings are to be called, and what notice is required.

Chairing of meetings

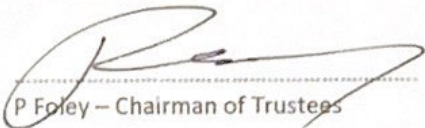
The charity trustees may appoint one of their number to chair their meetings and may at any time revoke such appointment. If no-one has been so appointed, or if the person appointed is unwilling to preside or is not present within 10 minutes after the time of the meeting, the charity trustees present may appoint one of their number to chair that meeting.

Procedure at meetings

(a) No decision shall be taken at a meeting unless a quorum is present at the time when the decision is taken. The quorum is two charity trustees, or the number nearest to one third of the total number of charity trustees, whichever is greater, or such larger number as the charity trustees may decide from time to time. A charity trustee shall not be counted in the quorum present when any decision is made about a matter upon which he or she is not entitled to vote.

(b) Questions arising at a meeting shall be decided by a majority of those eligible to vote.

Approved by order of the board of trustees on 28/10/24 and signed on its behalf by:


P Foley – Chairman of Trustees

RALLY TOGETHER

Statement of Financial Activities for the year ended 31 December 2023 (incorporating the Income and Expenditure account)

		Unrestricted funds 2023 £	Total funds 2023 £	Unrestricted funds 2022 £	Total funds 2022 £
	Note				
Income and endowments from:					
Charity events	3	24,735	24,735	2,580	2,580
Donations	4	-	-	9,241	9,241
Total income		24,735	24,735	11,821	11,821
Expenditure on:					
Raising funds		13,359	13,359	4,187	4,187
Charitable activities					
Charitable projects		7,475	7,475	-	-
Other					
Accountancy	5	640	640	360	360
Insurance	5	171	171	98	98
Total expenditure		21,645	21,645	4,645	4,645
Net income/ (expenditure)/ Net movement in funds		3,090	3,090	7,177	7,177
Reconciliation of funds					
Total funds brought forward		7,177	7,177	-	-
Total funds carried forward		10,267	10,267	7,177	7,177

All of the results relate to continuing activities.

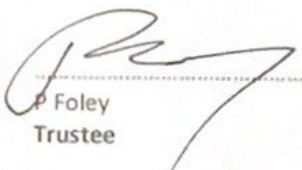
The notes on pages 4 to 7 form part of these financial statements.

RALLY TOGETHER

Statement of Financial Position as at 31 December 2023

	Notes	Unrestricted fund £	31.12.23 Total funds £	Unrestricted fund £	31.12.22 Total funds £
CURRENT ASSETS					
Cash at bank		10,667	10,667	7,537	7,537
		10,667	10,667	7,537	7,537
CREDITORS					
Amounts falling due within one year	8	(400)	(400)	(360)	(360)
NET CURRENT ASSETS					
		10,267	10,267	7,177	7,177
TOTAL ASSETS LESS CURRENT LIABILITIES					
		10,267	10,267	7,177	7,177
NET ASSETS					
		10,267	10,267	7,177	7,177
FUNDS					
Unrestricted funds	10		10,267		7,177
TOTAL FUNDS			10,267		7,177

The financial statements were approved by the Trustees on 28/10/24 2024 and signed on their behalf by:


P Foley
Trustee

The notes on pages 4 to 7 form part of these financial statements.

RALLY TOGETHER

Notes to the Financial Statements for the year ended 31 December 2023

1 Charity Constitution

The charity is a Charitable Incorporated Organisation registered in England and Wales with the Charity Commission. Details of its registered number and address are shown in the Trustees Report, page 1.

2 Accounting policies

The principal accounting policies which are adopted consistently in the preparation of the financial statements are set out below.

a) Basis of accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102) second edition published October 2019) and the Financial Reporting Standard 102 (FRS 102 published March 2018 – effective 1 Jan 2019).

Rally Together meets the definition of a public benefit entity under FRS 102.

b) Financial reporting standard 102 – reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows

c) Income

Donation income is recognised upon entitlement. Income from charity events is recognised upon entitlement.

d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Allocation of expenditure

Expenditure is accounted for on an accruals basis and allocated to the relevant activity. Where an expense relates to more than one activity it is apportioned on an appropriate basis as detailed in the support cost note.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

e) Debtors

All debtors are included at the settlement amount due.

f) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

RALLY TOGETHER

Notes to the Financial Statements for the year ended 31 December 2023

g) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount after allowing for any trade discounts due.

h) Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. All basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

i) VAT

The charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

j) Taxation

The charity is exempt from tax on its charitable activities.

k) Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

l) Fund accounting

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity.

Further explanation of the nature and purpose of these funds is included in the notes to the financial statements.

m) Key judgements and estimates

The Trustees feel there were no judgements made in the process of applying the accounting policies that had a significant effect on the amounts recognized in the financial statement.

3. OTHER INCOME

	31.12.23	31.12.22
	£	£
Charity events	24,735	2,580
	24,735	2,580

4. DONATIONS

	31.12.23	31.12.22
	£	£
Donations	-	9,241
	-	9,241

RALLY TOGETHER

Notes to the Financial Statements for the year ended 31 December 2023

5. OTHER

	31.12.23	31.12.22
Accountancy	640	360
Insurance	107	98
	<u>747</u>	<u>458</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

There were no trustees' expenses reimbursed for the year ended 31 December 2023 nor for the year ended 31 December 2022.

7. STAFF COSTS

Key management personnel comprise only the trustees, none of whom were remunerated.

No employees received emoluments in excess of £60,000.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other creditors	400	360
	<u>400</u>	<u>360</u>

9. FUNDS

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the objectives of the charity.

10. MOVEMENT IN FUNDS

	At 01.01.23	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General funds	7,177	3,090	10,267
TOTAL FUNDS	<u>7,177</u>	<u>3,090</u>	<u>10,267</u>

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	24,735	(21,645)	-	3,090
TOTAL FUNDS	<u>24,735</u>	<u>(21,645)</u>	<u>-</u>	<u>3,090</u>

RALLY TOGETHER

Notes to the Financial Statements for the year ended 31 December 2023

Comparatives for movements in funds

	At 01.01.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General funds	-	7,177	7,177
TOTAL FUNDS	-	7,177	7,177

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	11,821	(4,644)	-	7,177
TOTAL FUNDS	11,821	(4,644)	-	7,177

11. ANALYSIS OF FUNDS

	Fixed Assets	Current Assets	Current Liabilities	Total
	£	£	£	£
At 31-12-23				
Unrestricted	-	10,667	400	10,267
	-	10,667	400	10,267
At 31-12-22				
Unrestricted	-	7,537	360	7,177
	-	7,537	360	7,177

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023 nor for the year ended 31 December 2022.

RALLY TOGETHER

Notes to the Financial Statements for the year ended 31 December 2023

Detailed Statement of Financial Activities for the year ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Other income		
Income from fund raising events	24,735	9,241
Donations	-	2,580
Total incoming resources	24,735	11,821
EXPENDITURE		
Charitable activities		
Costs of fund raising events	13,359	4,187
Charitable projects	7,475	-
	20,834	4,187
Other		
Accountancy fees	640	360
Insurance	171	98
	811	458
Total resources expended	21,645	4,645
Net income/(expenditure)	3,090	7,177

This page does not form part of the statutory financial statements.