

Charity registration number 1196738 (England and Wales)

YORKSHIRE CHILDREN'S CHARITY
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

YORKSHIRE CHILDREN'S CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P P Rose Mr T Hurley Ms Vanessa Lee
Charity number (England and Wales)	1196738
Principal address	First Floor 116-118 Harrogate Road Chapel Allerton Leeds LS7 4NY
Auditor	Haigh & Co Grange Cottage Womersley Doncaster DN6 9BW
Bankers	Lloyds Bank 9 Wellgate Rotherham S60 2LU
Solicitors	Addleshaw Goddard LLP 3 Sovereign Square Sovereign Street Leeds LS1 4ER

YORKSHIRE CHILDREN'S CHARITY

CONTENTS

	Page
Trustees' report	1-23
Statement of trustees' responsibilities	24
Independent auditor's report	25-27
Statement of financial activities	28
Balance sheet	29
Statement of cash flows	30
Notes to the financial statements	31-47



Yorkshire Children's Charity
Annual Report '24

HEADLINE IMPACT

£3million

Great Yorkshire
Build started

18,527

Children supported
across Yorkshire

78

Applications
funded

10,000+

Winter essentials
delivered

£2.3million

Money raised

84%

of schools saw an
improvement
in confidence

**"a smile any parent can
never forget!"**

187

Schools
supported

10,713

Easter eggs
delivered

6,000

Christmas gifts
delivered

80%

of schools saw
an increase in
attendance

**"I had tears in my
eyes because they
were so happy"**

**"a better understanding of
their emotions"**

**"teachers
are happy"**

"the best day ever"

**"parents feel like
'better' parents"**

**"shaping
future
generations"**

A note from the team...



This year marked a pivotal chapter for Yorkshire Children's Charity, seeing significant growth and progress across all facets of the charity's operations, fundraising, and overall impact. While expanding our team from seven to twelve and generating over £2.3 million in noteworthy achievements, it is the tangible outcomes of these efforts that reflect the success of our year. Success is defined in the number of children whose lives have been positively impacted, the schools we've supported, and the multiple applications we've been able to fund. We are proud to say that the growth we've experienced in 2024 (alongside some bold and brave decisions!) has enabled us to extend our reach and impact.

Whilst we reflect on last year's many successes, we are also mindful that we have a big challenge ahead, and we very much hope that the years ahead will see a significant scaling up of our support. In a time of ever-increasing needs and a tough economic climate, we know that we must continue to evolve; broadening our network of supporters, launching new fundraising events and raising our profile - all so that we can do more, and do it better. As a charity, we passionately believe that with trusty old Yorkshire graft and the support of good people who share our values, nothing is impossible.

As we have done each year, we feel it is important to write our annual report from the team, the CEO and the Trustees together, as this is representative of the charity, our culture and behaviour.



WHY WE EXIST

The situation in Yorkshire is indefensible. New figures show that Yorkshire and the Humber now have the highest proportion of children in relative low-income families, with 313,918 children aged under 16 living in relative poverty. Poverty levels have been on the rise for 20 years and this shameful trend is only set to continue.

Yorkshire Children's Charity launched on the 1st of January, 2022 with the sole purpose of transforming the lives of disadvantaged children, from the Yorkshire Dales through to our inner cities.

Our purpose is to make sure that **no child or young person is left behind due to sickness, disability, or financial circumstances.**

The impact of our work is happier, healthier, and more independent children, who are empowered to meet their unique potential and have the most fulfilling future possible.

"Our vision: we will reach every child in Yorkshire who needs our help and make child poverty a thing of the past"

- Charlotte Farrington, CEO and Founder





We provide support for children and young people struggling with the hardships of poverty, deprivation, and disability **right here, right now.**

We offer grants supporting a range of needs from purchasing wheelchairs and specialist equipment to the basics like school shoes, winter coats, toys, and bedding. These grants take the pressure off, providing whatever is needed to enhance the immediate comfort, happiness, safety, independence and health of children and young people who would otherwise go without.

Grants for Individuals

The right equipment, from specialist baths, hoists, toilet seats to car seats and sensory equipment, are vital to enabling a child with additional needs to feel more comfortable and confident. They are also essential for their family/carers to provide safe and effective care – improving quality of life for all.

Gigi's world is filled with challenges, including a respiratory disorder that requires her to sleep at a 40-degree angle. Her old bed was unsafe, with the threat of tangled oxygen wires causing constant worry. Every night, her parents, Charlotte and Curtis, would take turns staying awake, never fully able to relax, because Gigi's safety was always on their minds.

Now, her parents are able to sleep soundly knowing **she is safe** in her new specialist bed.



Grants for Wheelchairs

We part or fully fund wheelchairs that would otherwise be unavailable through the local authority or family-funded routes. From manual to powered chairs, beach, sports to all-terrain, a wheelchair is a lifechanging piece of equipment. It allows a child or young person the independence and opportunity to live their life to the fullest, engage with people and the world around them and therefore see significant physical and mental benefits. This includes the relief of common problems such as pressure sores, breathing difficulties and the progression of disabilities.

We partnered with Holbeck Together to fund a series of days out for their families.

These trips formed an essential part of the summer holidays for families in and around Holbeck, allowing them to **create memories together**.

Many of the parents and carers told us that this was their children's first time visiting places like the seaside or the farm, and travelling anywhere outside of their local area was usually impossible because of the costs and logistics of travelling so far.

Holbeck Together



Grants for Schools & Organisations

Funding is available for organisations including schools, nurseries, youth clubs, sports clubs, self-help groups and voluntary organisations who play a critical role in helping to shape values, set expectations, and act as a vital support network for young people and their families. Grants of up to £10,000 are gifted, ranging from help with equipment and resources through to the delivery of specific projects. Or in other words, this is our support for the supporters!

Helping Hand for Families Grants

Even when our families are trying their very best, sometimes their best is just not enough. The cost-of-living crisis continues to put unimaginable pressure on families trying to cover both the niceties and necessities that come with having children. This is having severe implications on the health, happiness and wellbeing of children.

Our Helping Hand for Families grants, offering funding up to £200 per child, exist quite simply to relieve pressure on families when they need it most, from funding the basics such as winter coats and new school shoes to little moments of joy such as days out, toys and play facilities. Sometimes the **smallest things** in life can make the biggest difference.

Jamal's story

Jamal* applied for a Helping Hand to fund a bike to help him get to school. Jamal has moved six times and attended three different primary schools before being home educated. Jamal told his social worker that he would like to return to school to make friends, but it was too far away. The bike provides freedom, confidence and most importantly, allows Jamal to travel to school and access education, creating friendships and experiences he once thought were out of reach.

100% NEEDS LED

Warm, Dry and Ready to Learn: Winter Support Campaign

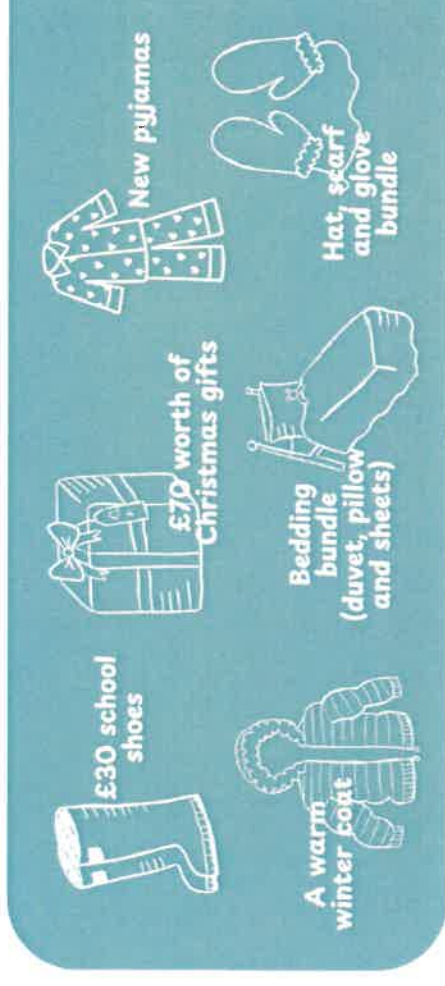
As a charity we are **100% needs-led**, and our winter support campaign is an example of *why*.

Time and again we were receiving 'Helping Hand for Families' applications for basic essentials... children in dire need of new shoes so they can walk to school without getting wet feet, clean bedding after a flea infestation, or pyjamas to keep warm in the winter.

Additionally, concerning stats were emerging, revealing the connection between school absenteeism and poverty, with children eligible for FSM (Free School Meals) being 3.56 times more likely to be severely absent from school (The Center for Social Justice).

We noticed this was a common pattern across Yorkshire - something we needed to look at, **urgently**.

Our Warm, Dry and Ready to Learn Winter Support Campaign exists to address this wider picture - and it's become our biggest project!



As a small charity we cannot, 'boil the ocean' so our Winter Support Campaign focuses on children deemed to be living in destitution.

In 2024, this saw us support 154 schools, to deliver over 10,000 winter essential items (winter coat, school shoe voucher, bedding, pyjamas) and over 6,000 gifts to children who would otherwise go without.

If we can meet the immediate needs of our children, we are also giving them the gift of being able to focus on their future, and not just trying to survive in the present.

80% of schools reported an
increase in attendance

98%

of schools reported that children are now able to
arrive at school **"warm, dry and ready to learn"**



We have the bold, ambitious but absolutely essential goal of **breaking the cycle of intergenerational poverty in our region.**

Through a range of innovative intervention-led programmes focused on experiences, opportunities, education, employability, and skills building, we break down barriers which too often hold our children and young people back from being who they want to be and getting to where they want to go.

Schools Out

Our Schools Out programme provides a series of events run for one simple purpose – to create a carefree day for children where, even if just for a moment, they have no worries. This also gives families the much-needed break and relief they so deeply deserve.

"Some of our children will never experience anything like this ever again. They were amazed by what was going on and I was welling up, I had tears in my eyes because they were so happy, it really does melt my heart."
(Teacher)

Our Schools Out programmes range from educational events through to Christmas parties and days out on the farm. Some of our inner-city children attending Schools Out events had never even been on a bus or seen farm animals before, sometimes never leaving the confines of the estates they grow up in.

In 2024, we expanded on our existing series of programs, creating even more opportunities for children to engage with the world around them, allowing them to see and experience things they might not have the chance to otherwise.

Our new 'Kids on Bikes' programme, kindly funded by Olympic gold medalist, Tom Pidcock, the series of days out allows inner-city children to experience bike riding in the wonderful Yorkshire countryside, many for the first time.



The School Network

Through The School Network, we work with schools across the region who, based on deprivation data including pupil premium percentage, are core beneficiaries of our work.

It is through The School Network that we learn where to direct our resources to provide practical, tangible support, alongside offering first access to a number of campaigns and programmes, including our Young Entrepreneur Challenge, in partnership with LEAP, and our Constructing Careers workshops.

These initiatives are designed to equip students with essential employment skills, opening up opportunities that might otherwise remain out of reach and playing a vital role in **breaking the cycle of intergenerational poverty**.

The Young Entrepreneur Challenge, in partnership with LEAP provides an amazing opportunity for students to get hands-on experience of running a business with direct support from a Yorkshire business mentor. This 7 week programme, sees teams handling the design, production, marketing

and sales of their product.

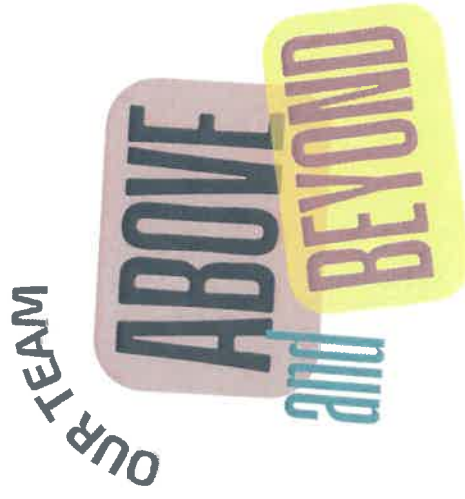
Importantly, it is a chance to develop essential business acumen and interpersonal skills - crucial for future employability.



Constructing Careers brings our friends across the Yorkshire Property Sector together to deliver three interactive workshops at Leeds College of Building. Spanning Architecture & Plumbing, Construction and Planning & Design, workshops introduce students to the variety of careers within

the sector, inspiring and empowering students that regardless of their circumstance or background, there are opportunities available.





2024 was a hugely important year for building our team - we invested significant energy and resources into finding individuals who not only shared the charity's vision and values but were also ready to go above and beyond for the children of Yorkshire.

We've restructured and strengthened to find the right balance in the team, appointing a **Senior Events Manager** and investing in **Marketing & PR** hires to drive the charity's future growth.

Reflecting and looking forward as a team

When Yorkshire Children's Charity was set up in 2022 we totally underestimated the strength of the Yorkshire brand and couldn't have foreseen how quickly the charity would grow. This has meant the years which followed have felt like playing catch up to meet the demands for our support - working at extreme pace, sometimes to the detriment of personal life.

From day one we have said 'yes' to everything and worried about how we're going to deliver it afterwards. We don't shy away from the fact that working for a start-up charity is hard work, but it has been a tricky couple of years trying to establish the right team.

We've now got a really secure, passionate team, all pulling in the same direction to meet our ambitious goals.

When you look at our accomplishments and the size and scale of our events, it can be hard to believe that there are just 12 of us behind this! Sometimes people think we're a huge charity - in reality, our small size means the only way we can reach more children is to leverage our supporters and volunteers. Moving forwards, we'll look to put volunteers at the heart of our programmes and encourage more 'In Aid of' fundraising events.





With extensive backgrounds in events, as well as within the business and property community, our founders spotted an opportunity to do things differently. In just three years, our events have been a key reason we've grown so quickly and built the profile we have today. For a small charity without a big marketing budget, they are our most powerful tool to reach new supporters.

At first glance, our expenditure on events may seem high: but this is a deliberate investment in the growth of our charity...

Events offer far more than immediate financial return. While we consistently achieve a strong return on investment (typically 50% income to expenditure), the true value lies in the wider impact.

Our events are a platform for us to share our mission with large and diverse audiences, often reaching hundreds or even thousands of people in a single day - **impact that spreads far beyond the event itself.**

Commercial Real Estate Awards

Our annual Commercial Real Estate Awards have been vital in cementing our relationship with the commercial property sector. While this event is absolutely to celebrate the successes of the companies and people who have achieved remarkable things across the region, it is above all, our opportunity to mobilise the sector to do something incredible for the children of Yorkshire. Through these events we have been able to **inspire action, collaboration, and commitment** for our Great Yorkshire Build projects: transforming failing SEND schools in Yorkshire.



Our Great Yorkshire Build projects have been made possible thanks to the generous pro bono contributions of individuals and businesses across the Commercial Property Sector. This support represents a significant proportion of our Gift in Kind income.

FUNDRAISING
EVENTS 2024



Yorkshire Shoot



Ladies Lunch



The Yorkshires, Commercial
Real Estate Awards



The Yorkshires, Residential
Real Estate Awards



The Yorkshires, Business
Awards



Yorkshire Polo



Yorkshire Ride Owt



'A Night Under the Stars'

In September 2024, we brought back our flagship event, 'A Night Under the Stars', in partnership with 5-Star hotel, Grantley Hall. Our purpose was clear: we wanted to **raise one million pounds to support the third of Yorkshire's children who live in poverty.**

Setting a target of a million was hugely ambitious, but we owe it to our families to be so - and as always we ask on behalf of children who cannot ask for themselves.

On an evening we'll never forget as a charity, our 400 incredible guests came together and demonstrated the true power of collective philanthropy - helping us reach our £1 million target.

We were acutely aware that as a relatively new, small organisation, charging £1,000 a ticket felt like an extraordinary amount of money, but time and again, our supporters stood unwaveringly behind our cause - stepping up and delivering to make a significant difference to children in Yorkshire, and we never cease to be amazed and humbled by this generosity.

As a charity, we truly believe that when you give people the opportunity and platform to do good, they will meet your needs tenfold. This event is first and foremost about bringing together philanthropic people to create a platform for change - the party was a by-product of why our guests were there.

You have to spend a lot to raise a lot, and while this event took enormous amounts of effort and investment to organise, 'A Night Under the Stars' is testament to our fundraising model, proving that **events are where the magic happens.**





Many of the targets outlined in our 2023 report remain in progress, including continued investment in our website and enhancements to the charity's financial, operational, and back-office systems. These initiatives are crucial for ensuring that we operate with the highest levels of efficiency, transparency, and effectiveness. By continuing to strengthen these core areas, we're setting ourselves up for long-term growth and making sure we can keep improving how we support our beneficiaries.

Most importantly, our plans for the coming years will enable us to **reach even more children**.

We very much see ourselves as 'Yorkshire's children's charity', and it is only through our collective efforts that we'll be able to shift the needle on child poverty in our region and ensure that children with disabilities are empowered to lead the most fulfilling lives possible.

As a small charity, we are at a stage where the only way we can reach more children is through engaging, and expanding, our network of supporters. We passionately believe that connecting our young people with our incredible network of supporters is one of the most powerful things we can do. The more we bring these groups together, the greater our impact - and the more successful we'll be as a charity. As such, Year Four will see us:

- **Build greater public awareness of the charity** through strategic marketing, PR activity, and a refreshed brand identity
- **Increase volunteer engagement** by developing initiatives to bring more volunteers into the fold
- **Strengthen trusts & foundations fundraising** by hiring a dedicated in-house Trusts & Foundations Manager to proactively apply for grants
- **Grow personal donations** to establish a consistent income stream that supports long-term planning
- **Launch new events** to maximise the impact and potential of our four-person events team

FINANCIAL 2024 REVIEW



The financial statements set out below cover the activities of Yorkshire Children's Charity.

The charity generated incoming resources of £2,378,104. Of this, £210,873 is restricted gift in kind for the Great Yorkshire Build. Donations received totalled £1,251,122 which was primarily raised at fundraising events which generated other income of £1,126,982. Our fundraising costs significantly increased from the previous year due to our bi-annual 'A Night Under the Stars' event at Grantley Hall.

During the period, expenditure on Charitable activities totalled £964,770 of which £305,215 relates to the direct charitable expenditure on the Great Yorkshire Build, £105,251 for equipment, £52,233 for the Helping Hand activity, £103,548 for the Schools Network, £174,192 for the Schools Out activity and £224,331 for the Winter Support Campaign. The charity also incurred fundraising expenditure of £1,229,956 in the period.

Our fundraising model operates on the basis that income raised in one year is used to shape the charitable spending budget for the following year. In line with our reserves policy, we ensure that a proportion of funds raised each year is designated as unrestricted and held in reserve. This approach enables us to maintain the level of reserves identified in our policy, and we regularly review our reserves position to ensure it remains appropriate and aligned with our operational needs. As 2024 has continued to see a expansion of our team, we have operated at approximately a 3 months reserves policy, rounded to £170k. This policy will continue into 2025, we will look to eventually increase this to 6 months.

A description of the principal risks and uncertainties facing the charity, as identified by the charity trustees, together with a summary of plans and strategies for managing those risks are detailed in the table below:

Risk Description	Mitigation
<p>RISK 1: Income and Financial Stability</p> <p>The charity does not maintain adequate restricted and unrestricted income to cover operational costs, fund grants and maintain cashflow.</p>	<ul style="list-style-type: none"> • We maintain effective financial controls and reporting (including a 3 months reserve policy) and regularly stress test cashflow against events not going ahead. • Ticket sales and sponsorship from our fundraising events are designed to raise sufficient income to cover event delivery costs. • We have employed a new accountancy practice to ensure we receive accurate monthly management accounts and cashflow forecast.
<p>Cancelled events</p>	<ul style="list-style-type: none"> • We carry out a risk assessment prior to each event to assess and manage the risk of cancellation
<p>Reliance on our Chief Executive Officer as the 'face' of the charity</p>	<ul style="list-style-type: none"> • We have invested in our marketing team to increase general brand awareness • We are actively working to create an environment where all team members can build relationships with key supporters
<p>Acceptance of onerous contracts and conditions and inadequate back-to-back contracts with subcontractors</p>	<ul style="list-style-type: none"> • We have implemented robust contract vetting processes, overseen by our experienced Great Yorkshire Build project manager who has been recruited this year pro bono

Risk Description

Mitigation

RISK 1: Income and Financial Stability (continued)

Charity peers running competitive significant fundraising campaigns

- Deliver events in untapped/underserved markets
- Map donors to peer campaigns and build relationships.
- Continue to review events and ask for input from sponsors/committees/attendees to ensure we are meeting/exceeding expectations.

RISK 2: Data Protection and Compliance

External data breach or inadvertent internal error resulting in the accidental or unlawful destruction, loss, alteration, unauthorised disclosure of or access to personal data.

- Follow GDPR policy and process
- Embed a no-blame reporting culture.
- Deliver refresher GDPR staff training.

RISK 3: Governance

Inappropriate organisational structure and lack of appropriate Trustee skills.

- Recruit Trustees based on skills, values and alignment with charity vision, mission and passion (quality over quantity)
- Ensure Trustees have appropriate Trustee induction and training.

Risk Description

Mitigation

RISK 3: Governance (continued)

The charity not achieving strategic, charitable, regulatory and ethical objects due to inadequate governance at Trustee, CEO and operational levels

- A robust business plan in place, agreed by all parties, which includes clear articulation of the charities scope of operations and objectives.
- Regular Trustees and Team Meetings reporting on key performance measures, risks and mitigations.
- An independent audit to include trustee performance to be completed.

RISK 4: Regulatory

The charity fails to comply with regulatory standards and compliance leading to financial penalties.

- Annual external audit to be completed.
- Robust financial planning and checks in place.
- Robust operational policy, process and standard operating procedures in place.

RISK 5: Reputational

A range of occurrences including incidents, events and outcomes that may, as a result, damage the charity's reputation.

- Social media guidelines have been established.
- Regular review of the charity's objects, policies, procedures and risk assessments.

Risk Description	Mitigation
<p>RISK 5: Reputational (continued)</p> <p>Great Yorkshire Build – projects not being completed or meeting standards, as a result damaging the reputation of the charity.</p>	<ul style="list-style-type: none"> • Regularly reviewing the Great Yorkshire Build structure, blueprint and risk assessment. • Only using reputable trades and contractors. • Great Yorkshire Build Development Board was recruited in Year 2 and a project manager in Year 3 to manage projects on behalf of the charity.
<p>RISK 6: Cyber Security</p> <p>Cyber incidences executed by external or internal parties that negatively impact the confidentiality, integrity of the charities information systems and data.</p>	<ul style="list-style-type: none"> • We have secured a package of support through Infratech to ensure cyber risks are effectively managed • In-house security training for the team.

There are no factors identified that are likely to affect the financial performance or position going forward other than the current cost of living crisis. Donors are all feeling the current crisis which will undoubtedly impact the size and frequency of donations made to charities across the sector. This is why diversifying our income stream, as detailed above, is so critical.

STRUCTURE, GOVERNMENT AND MANAGEMENT

Yorkshire Children's Charity is constituted as a Charitable Incorporated Organisation (CIO) and the nature of our governing document is an Association Constitution. We do not have a member's structure with constitutional authority; however, we do engage volunteers. We do not operate as part of a wider network or umbrella group.

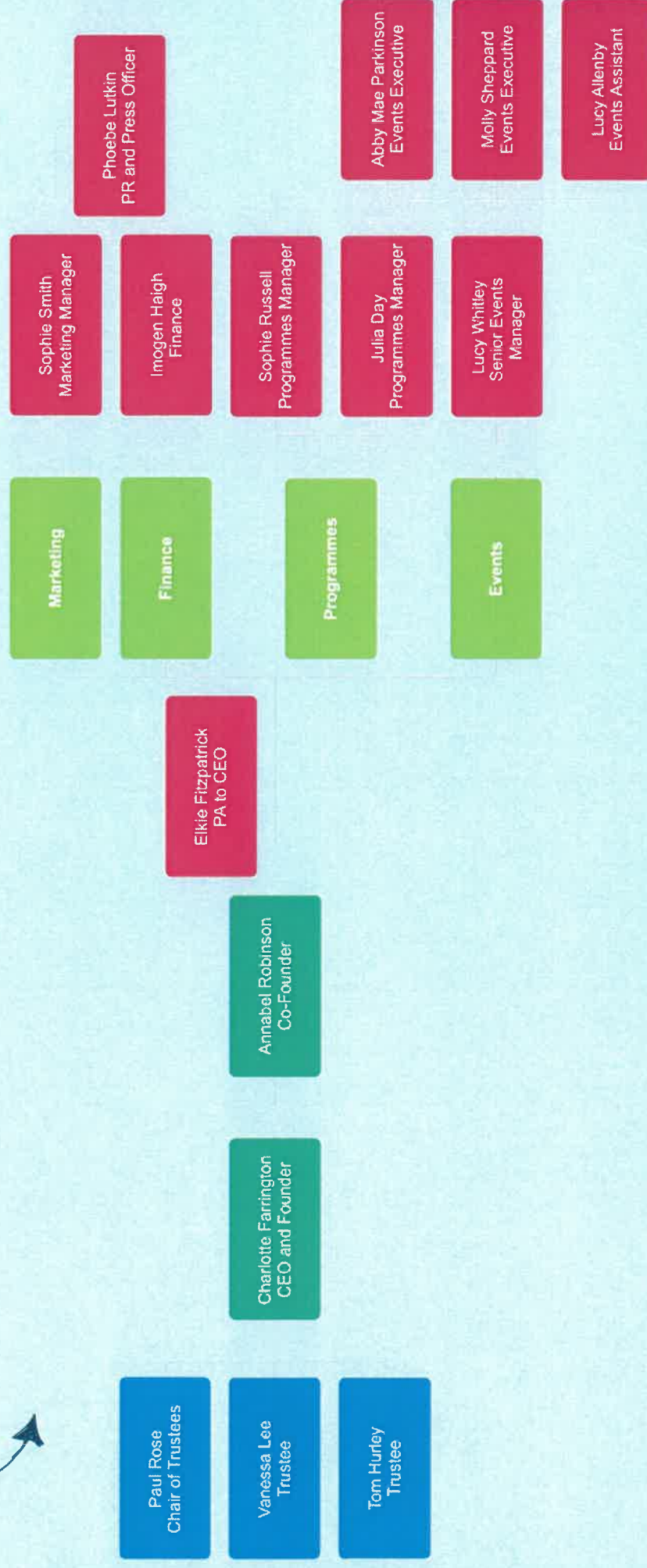
The governing body is the Board of Trustees, which as of year-end comprised three trustees and has the scope to stretch to six. A set of executive authority is delegated from trustees to the CEO, Charlotte Farrington. As such, the CEO is accountable and responsible for delivering the charities KPIs and overall objectives, supported by an operational team working across Events, Programmes, Marketing and Fundraising. The CEO is also supported by a number of Volunteer Boards including: event committees and programme committees.

Decision Making.

The Trustees delegate responsibility to the CEO for the strategic direction, general operational running and delivery of charitable activities. The Board of Trustees are non-operational within the charity and believe in supporting the CEO to enable her to do her job to the best of her ability. They recognise the importance of challenging the CEO whilst always remaining mindful of not being 'challenging'. The Trustees and CEO see themselves as one entity and very much work as one team. This culture has been purposefully created to ensure progress against objectives is made quickly, efficiently and effectively, without unnecessary bureaucracy. Ultimately, as a solution focused and needs-led organisation, this model allows us to deliver the best for our beneficiaries.

The Trustees are responsible for protecting the charity and everyone within it and will be the designated lead on the charities whistle blowing policy. The Board of Trustees and CEO meet quarterly to review the charities progress against KPIs, objectives and mission.

Yorkshire Children's Charity Organisational Chart



Pay and Remuneration of Key Management Personnel

Salaries for new members of staff are set by the CEO, according to market research, advice from recruitment companies, and approved by the Trustees.

Recruitment of Trustees

The CEO and Trustees share equal responsibility for recruiting and appointing new charity trustees. Given the culture and unique nature of Yorkshire Children's Charity as a fast paced, dynamic, and disruptive charity, it is essential trustees remain non-operational, remaining strategically focused and supporting the CEO to deliver the charity's vision and objectives.

Recruitment of trustees is therefore values-led, ensuring alignment of vision and values and recruiting trustees who carry the charity's cause close to their heart. Equally, trustees must be commercially minded, with strong business acumen which allows them to support the CEO in delivering in the most effective, efficient, and impactful way for beneficiaries.

Trustee Policies and Procedures

Yorkshire Children's Charity continue to develop and grow a comprehensive policy and procedure library to underpin and ensure best practice and governance, from operational delivery to strategic trustee level. From a trustee perspective, this includes:

- Safeguarding for Charities and Trustees
- Trustee Onboarding Procedure (including DBS)
- Trustee Code of Conduct
- Trustee Responsibilities

Trustees are covered by 'Limited Guarantee', relevant insurance and appropriate Trustee indemnity. The Trustees will adhere to UK charity law and answerable to the Charity Commission.

Induction and training is bespoke to the individual trustee and their existing level of connection with and knowledge of the charity, but will typically include meetings with the CEO and operational staff to provide knowledge about the charity. A significant part of Trustee induction is understanding the culture of the charity and the way we work. Trustees may be invited to visit programmes on-site and meet volunteers to aid in their understanding and engagement with the charity and its impact. Quarterly trustee meetings ensure a regular touchpoint between the Board and CEO.

Reference and Administrative Details



Charity number: 1196738

Principle and Registered Office Address:

First Floor
116-118 Harrogate Road
Chapel Allerton
Leeds LS7 4NY

Trustees

Paul Philip Rose (Chair)
Vanessa Jane Lee
Tom Hurley

Chief Executive Officer:

Charlotte Farrington

Approved by:

Paul Rose

Date: 14/05/2025

YORKSHIRE CHILDREN'S CHARITY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the incoming resources and application of resources of the CIO for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

YORKSHIRE CHILDREN'S CHARITY

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF YORKSHIRE CHILDREN'S CHARITY

Opinion

We have audited the financial statements of Yorkshire Children's Charity (the 'CIO') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the CIO in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the CIO's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

YORKSHIRE CHILDREN'S CHARITY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF YORKSHIRE CHILDREN'S CHARITY

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the CIO's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities including fraud.

The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations or through collusion.

By focusing on material amounts and disclosures and using a risk-based approach, we have a reasonable chance of detecting material misstatements due to irregularities including fraud. However, due to the sampling method of testing, as allowed by auditing standards, we cannot guarantee that, if such irregularities, including fraud are present within the company's financial system, our audit will detect all of them.

Robust internal controls operated by the charity can increase the detection of such irregularities, but this is not always present in small to medium sized charities.

YORKSHIRE CHILDREN'S CHARITY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF YORKSHIRE CHILDREN'S CHARITY

Our approach was as follows:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are those that relate to the reporting framework (FRS 102 and the Charities Act 2011). We communicated the identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

Audit procedures performed by the engagement team to detect irregularities, including fraud from instances of non-compliance with laws and regulations included:

- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations.
- Challenging assumptions and judgements made by management in its significant accounting estimates that involved making assumptions.
- Testing any transactions entered that are outside of the normal course of the charity's affairs.
- Reviewing recent correspondence with the charity's legal advisors to ensure that it aligns with any conclusions drawn in respect of any outstanding or uncertain legal matters.

However, the primary responsibility for the prevention and detection of fraud still rests with both those charged with governance of the entity and the management team.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

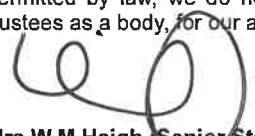
Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mrs W M Haigh (Senior Statutory Auditor)
For and on behalf of Haigh & Co, Statutory Auditor
Chartered Certified Accountants
Grange Cottage
Womersley
Doncaster
DN6 9BW
Date: 17 July 2025

YORKSHIRE CHILDREN'S CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	426,614	824,508	1,251,122	121,613	470,533	592,146
Charitable activities	4	1,126,982	-	1,126,982	585,109	-	585,109
Total income		<u>1,553,596</u>	<u>824,508</u>	<u>2,378,104</u>	<u>706,722</u>	<u>470,533</u>	<u>1,177,255</u>
Expenditure on:							
Raising funds	5	1,228,633	1,323	1,229,956	619,261	1,010	620,271
Charitable activities	6	277,628	687,142	964,770	226,473	349,096	575,569
Total expenditure		<u>1,506,261</u>	<u>688,465</u>	<u>2,194,726</u>	<u>845,734</u>	<u>350,106</u>	<u>1,195,840</u>
Net income/(expenditure) and movement in funds		47,335	136,043	183,378	(139,012)	120,427	(18,585)
Reconciliation of funds:							
Fund balances at 1 January 2024		321,542	205,542	527,084	460,554	85,115	545,669
Fund balances at 31 December 2024		<u>368,877</u>	<u>341,585</u>	<u>710,462</u>	<u>321,542</u>	<u>205,542</u>	<u>527,084</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

YORKSHIRE CHILDREN'S CHARITY

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		12,594		15,414
Current assets					
Debtors	13	163,624		56,956	
Cash at bank and in hand		786,197		545,406	
		949,821		602,362	
Creditors: amounts falling due within one year	14	(251,953)		(90,692)	
Net current assets			697,868		511,670
Total assets less current liabilities			710,462		527,084
The funds of the CIO					
Restricted income funds	17	341,585		205,542	
Unrestricted funds		368,877		321,542	
		710,462		527,084	

The financial statements were approved by the trustees on 15 July 2025



Ms Vanessa Lee
Trustee

YORKSHIRE CHILDREN'S CHARITY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	22		248,340		50,380
Investing activities					
Purchase of tangible fixed assets		(7,549)		(4,917)	
Net cash used in investing activities			(7,549)		(4,917)
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			240,791		45,463
Cash and cash equivalents at beginning of year			545,406		499,943
Cash and cash equivalents at end of year			786,197		545,406

YORKSHIRE CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Yorkshire Children's Charity is a charitable incorporated organisation registered in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the CIO's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The CIO is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the CIO.

1.4 Income

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the CIO has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated goods and services are included in the financial statements at a valuation which is an estimate of the market value of the services provided, where such a cost is quantifiable and measurable.

In accordance with the Charities SORP (FRS 102), the general volunteer time of the committee members and other volunteers is not recognised.

YORKSHIRE CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are allocated to activities in proportion to staff time on the relevant activity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	3 Year Straight Line
Fixtures and fittings	25% Reducing Balance
Computers	3 Year Straight Line
Website	3 Year Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the CIO reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The CIO has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the CIO's balance sheet when the CIO becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

YORKSHIRE CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the CIO's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the CIO is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Great Yorkshire Build

The Great Yorkshire Build is an initiative whereby the charity acts as a facilitator for building contractors and professional services working together to deliver state-of-the-art school facilities to the region's specialist inclusive learning centres (SILC's) and special educational needs and disability (SEND) schools most in need.

Once the contract with the principal contractor is signed and the unconditional commitment to the school has been made, the charity recognises the gift in kind donation in full at a valuation which is an estimate of the market value of the services and materials which will be provided.

The value attributed to the donation received will also be immediately recognised as direct charitable expenditure.

2 Critical accounting estimates and judgements

In the application of the CIO's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

YORKSHIRE CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2024**

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	241,033	513,166	754,199	98,367	467,299	565,666
Trust and foundations	-	47,095	47,095	-	-	-
Membership fees	3,330	-	3,330	7,410	-	7,410
Gifts in kind	177,616	237,716	415,332	15,836	2,200	18,036
Gift aid	4,635	26,531	31,166	-	1,034	1,034
	<u>426,614</u>	<u>824,508</u>	<u>1,251,122</u>	<u>121,613</u>	<u>470,533</u>	<u>592,146</u>
Donations and gifts	21,951	230,473	252,424	-	-	-
A Night Under The Stars	15,594	39,094	54,688	-	70,305	70,305
Commercial Real Estate Awards	10,080	17,168	27,248	8,694	17,445	26,139
Residential Real Estate Awards	250	30,570	30,820	-	121,731	121,731
Business Awards	5,410	16,947	22,357	6,029	56,996	63,025
HERCMA Caravans	2,600	26,000	28,600	100	16,585	16,685
Clay Shoot	4,743	4,030	8,773	3,093	8,320	11,413
Ladies Lunch	2,800	-	2,800	3,201	2,075	5,276
Yorkshire Elegance	177,605	148,884	326,489	77,250	173,842	251,092
Other	<u>241,033</u>	<u>513,166</u>	<u>754,199</u>	<u>98,367</u>	<u>467,299</u>	<u>565,666</u>

YORKSHIRE CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

3 Donations and legacies (Continued)

Gifts in kind

Included within Gifts in kind is a restricted gift of £210,873 (2023: £nil) in relation to the Great Yorkshire Build.

YORKSHIRE CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising		
Event ticket sales	686,830	333,225
Auction sales	213,772	69,184
Advertising	4,900	1,300
Sponsorship	218,871	181,400
Other income	2,609	-
	<u>1,126,982</u>	<u>585,109</u>

5 Expenditure on raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fundraising and publicity						
Staging fundraising events	910,650	1,323	911,973	409,107	1,010	410,117
Trading costs						
Support costs	317,983	-	317,983	210,154	-	210,154
Total costs	<u>1,228,633</u>	<u>1,323</u>	<u>1,229,956</u>	<u>619,261</u>	<u>1,010</u>	<u>620,271</u>

YORKSHIRE CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

6 Charitable activities	Yorkshire Big Build		Equipment		Helping Hand		Schools Network		Schools Out		Total	
	2024	£	2024	£	2024	£	2024	£	2024	£	2024	2023
Direct Charitable Expenditure	252,972		62,502		9,484		266,291		98,409		689,658	358,514
Share of support costs (see note 7)	47,788		39,103		39,103		56,336		69,320		251,650	188,440
Share of governance costs (see note 7)	4,455		3,646		3,646		5,252		6,463		23,462	28,615
	305,215		105,251		52,233		327,879		174,192		964,770	575,569
Analysis by fund												
Unrestricted funds	52,241		42,749		42,749		64,106		75,783		277,628	226,473
Restricted funds	252,974		62,502		9,484		263,773		98,409		687,142	349,096
	305,215		105,251		52,233		327,879		174,192		964,770	575,569

YORKSHIRE CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Charitable activities

(Continued)

For the year ended 31 December 2023

	Yorkshire Big Build £	Equipment £	Helping Hand £	Schools Network £	Schools Out £	Total 2023 £
Direct Charitable Expenditure	88,503	20,720	11,607	204,329	33,355	358,514
Share of support costs (see note 7)	38,124	24,802	24,802	50,356	50,356	188,440
Share of governance costs (see note 7)	5,789	3,766	3,766	7,647	7,647	28,615
	<u>132,416</u>	<u>49,288</u>	<u>40,175</u>	<u>262,332</u>	<u>91,358</u>	<u>575,569</u>
Analysis by fund						
Unrestricted funds	44,145	28,568	28,568	58,031	67,161	226,473
Restricted funds	88,271	20,720	11,607	204,301	24,197	349,096
	<u>132,416</u>	<u>49,288</u>	<u>40,175</u>	<u>262,332</u>	<u>91,358</u>	<u>575,569</u>

YORKSHIRE CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Staff costs	391,352	-	391,352	286,436	-	286,436
Depreciation	10,370	-	10,370	8,967	-	8,967
Finance charges	8,216	-	8,216	5,288	-	5,288
HR & staffing	34,935	-	34,935	19,318	-	19,318
IT & communications	24,309	-	24,309	17,935	-	17,935
Meetings & travel	11,005	-	11,005	12,789	-	12,789
Memberships, Subscriptions & donations	4,125	-	4,125	1,998	-	1,998
Office costs	21,147	-	21,147	18,159	-	18,159
Advertising, PR & Social media	33,650	-	33,650	-	-	-
Clothing	3,405	-	3,405	-	-	-
Accountancy & audit	-	24,393	24,393	-	22,720	22,720
Insurance	-	9,988	9,988	-	5,449	5,449
Consultancy	-	16,200	16,200	-	28,150	28,150
	<u>542,514</u>	<u>50,581</u>	<u>593,095</u>	<u>370,890</u>	<u>56,319</u>	<u>427,209</u>
Analysed between						
Trading	290,864	27,119	317,983	182,450	27,704	210,154
Charitable activities	251,650	23,462	275,112	188,440	28,615	217,055
	<u>542,514</u>	<u>50,581</u>	<u>593,095</u>	<u>370,890</u>	<u>56,319</u>	<u>427,209</u>

Support costs relate to costs of central activities. These are allocated to activities in proportion to staff time on the relevant activity

Governance costs include an audit fee accrual of £8,400 (2023: £7,560) due to the auditors.

8 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>10,370</u>	<u>8,967</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the CIO during the year.

YORKSHIRE CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

10 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
11	8

Employment costs

	2024 £	2023 £
Wages and salaries	353,635	259,317
Social security costs	30,350	21,474
Other pension costs	7,367	5,645
	<u>391,352</u>	<u>286,436</u>

The number of employees whose annual remuneration (which includes taxable benefits in kind) was more than £60,000 is as follows:

	2024 Number	2023 Number
£70,001 to £80,000	1	1

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation (including taxable benefits, employer's NI and employer's pensions)	<u>90,469</u>	<u>76,907</u>

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

YORKSHIRE CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

12 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Computers £	Website £	Total £
Cost					
At 1 January 2024	11,879	2,460	7,314	6,960	28,613
Additions	3,154	-	3,675	720	7,549
At 31 December 2024	15,033	2,460	10,989	7,680	36,162
Depreciation and impairment					
At 1 January 2024	4,212	692	3,736	4,558	13,198
Depreciation charged in the year	4,567	442	2,879	2,482	10,370
At 31 December 2024	8,779	1,134	6,615	7,040	23,568
Carrying amount					
At 31 December 2024	6,254	1,326	4,374	640	12,594
At 31 December 2023	7,667	1,768	3,577	2,402	15,414

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	117,260	23,708
Other debtors	31,423	3,808
Prepayments and accrued income	14,941	29,440
	163,624	56,956

14 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		10,145	-
Deferred income	15	54,850	10,000
Trade creditors		64,088	18,543
Other creditors		2,469	1,303
Accruals		120,401	60,846
		251,953	90,692

15 Deferred income

	2024 £	2023 £
Other deferred income	54,850	10,000

YORKSHIRE CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Deferred income (Continued)

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	54,850	10,000
	<u>54,850</u>	<u>10,000</u>
Movements in the year:		
Deferred income at 1 January 2024	10,000	80,686
Released from previous periods	(10,000)	(70,686)
Resources deferred in the year	54,850	-
	<u>54,850</u>	<u>10,000</u>
Deferred income at 31 December 2024	<u>54,850</u>	<u>10,000</u>

16 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	7,367	5,645
	<u>7,367</u>	<u>5,645</u>

The CIO operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the CIO in an independently administered fund.

YORKSHIRE CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Great Yorkshire Build	80,216	308,877	(242,974)	-	146,119
Contributions to Individuals					
Equipment	100	-	-	-	100
School Network (East Yorkshire)	10,000	-	(8,793)	-	1,207
Young Entrepreneur Challenge (formerly Leap Challenge)	500	-	(500)	-	-
Grants (formerly charitable activities)	67,969	389,170	(284,811)	(218)	172,110
Easter Egg Campaign	-	3,267	(3,322)	55	-
Kids on Bikes	-	20,000	(10,546)	-	9,454
Winter Support Campaign	41,757	42,076	(83,833)	-	-
London Marathon	-	8,000	(7,970)	(30)	-
Sports Day	-	3,500	(3,693)	193	-
Yor4GoodFundGrant	-	10,000	(10,000)	-	-
Bellfield Primary School	5,000	-	(5,000)	-	-
Alko - Destiny Donation	-	5,000	(5,000)	-	-
Forest School	-	20,500	(20,500)	-	-
St James Place	-	1,323	(1,323)	-	-
Selection Box Appeal	-	200	(200)	-	-
Sedulo	-	2,000	-	-	2,000
Earl Fitzwilliam Trust	-	2,500	-	-	2,500
The Grace Trust	-	8,095	-	-	8,095
	<u>205,542</u>	<u>824,508</u>	<u>(688,465)</u>	<u>-</u>	<u>341,585</u>

YORKSHIRE CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

17 Restricted funds (Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Great Yorkshire Build	74,981	93,506	(88,271)	-	80,216
Contributions to Individuals					
Equipment	100	-	-	-	100
School Network (East Yorkshire)	10,000	-	-	-	10,000
Young Entrepreneur Challenge (formerly Leap Challenge)	-	1,258	(758)	-	500
Grants (formerly charitable activities)	34	157,260	(89,325)	-	67,969
Winter Support Campaign	-	212,499	(170,742)	-	41,757
Contribution to costs at YBA	-	1,010	(1,010)	-	-
Bellfield Primary School	-	5,000	-	-	5,000
	<u>85,115</u>	<u>470,533</u>	<u>(350,106)</u>	<u>-</u>	<u>205,542</u>

YORKSHIRE CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

17 Restricted funds

(Continued)

Purpose of Restricted Funds:

Great Yorkshire Build

This scheme helps the charity to deliver state-of-the-art school facilities, creating environments where staff feel re-energised to teach and children are excited to learn.

Contributions to individuals equipment

The charity donates equipment which can offer life changing benefits, independence, liberation, and the opportunity for children and young people to engage with the world around them. Donations are sometimes received for specific individuals equipment.

School Network (East Yorkshire)

Through networking with schools, the charity can learn where best to direct its resources.

Young Entrepreneur Challenge (Formerly Leap Challenge)

The leap challenge enables students to set up their own companies for a school year, learning business skills and teamwork.

Grants (Formerly Charitable Activities)

Included within the charitable activity restricted fund are incoming resources received which will be exclusively used for the charitable activities of the CIO (i.e. not support, governance, fundraising or trading costs).

Winter Support Campaign

The campaign brings together volunteers, donations, and hard work to ensure that vulnerable children receive essential winter items like coats and shoes, as well as gifts to open on Christmas Day.

Earl Fitzwilliam Trust

A grant received to be used for a trampoline and padding for a Rebound Therapy room at the Big Build at Hilltop.

The Grace Trust

A grant received to be used for a classroom pack on the Hilltop Great Yorkshire Build project.

Kids on Bikes

An initiative to get kids cycling in collaboration with Tom Pidcock.

Sedulo

A grant received to be used to provide warm clothing for young people living in property.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	321,542	1,553,596	(1,506,261)	368,877

YORKSHIRE CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

18 Unrestricted funds (Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	460,554	706,722	(845,734)	321,542

19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	12,594	-	12,594
Current assets/(liabilities)	356,283	341,585	697,868
	<u>368,877</u>	<u>341,585</u>	<u>710,462</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	15,414	-	15,414
Current assets/(liabilities)	306,128	205,542	511,670
	<u>321,542</u>	<u>205,542</u>	<u>527,084</u>

20 Future commitments

Amounts contracted for but not provided in the financial statements:

At the year end the charity had made a commitment to Hilltop School in Rotherham as the site of the charity's second Great Yorkshire Build project. Although the project has since expanded significantly as detailed within the annual report, at the year end the charity had committed to a grant to the school of works totalling £3,496,567 to be delivered by supporters of the charity as a gift in kind.

21 Related party transactions

Transactions with related parties

At the year end, the charity was owed £2,000 by Vanessa Lee, a trustee; £12,000 by her spouse Christopher Lee; £960 by an LLP of which she is a member; and £100 by a company controlled by her spouse. All amounts have been settled after the year end.

YORKSHIRE CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

22	Cash generated from operations	2024 £	2023 £
	Surplus/(deficit) for the year	183,378	(18,585)
	Adjustments for:		
	Depreciation and impairment of tangible fixed assets	10,370	8,967
	Movements in working capital:		
	(Increase)/decrease in debtors	(106,669)	110,550
	Increase in creditors	116,411	20,134
	Increase/(decrease) in deferred income	44,850	(70,686)
	Cash generated from operations	<u>248,340</u>	<u>50,380</u>

23 Analysis of changes in net funds

The CIO had no material debt during the year.