

Charity registration number 1196735

SUSSEX CONTEMPORARY ILLUSTRATORS & PRINTMAKERS (SCIP)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2022

SUSSEX CONTEMPORARY ILLUSTRATORS & PRINTMAKERS (SCIP)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ms E Hunter
Ms S Brydon
Ms A Raven

Charity number

1196735

Principal address

Flat 2
7 High Street
Seaford
East Sussex
BN25 1PE

Independent examiner

Knill James LLP
One Bell Lane
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SUSSEX CONTEMPORARY ILLUSTRATORS & PRINTMAKERS (SCIP)

CONTENTS

	Page
Trustee report	1 - 9
Independent examiner's report	10
Statement of financial activities	11
Balance sheet	12
Notes to the financial statements	13 - 19

SUSSEX CONTEMPORARY ILLUSTRATORS & PRINTMAKERS (SCIP)

TRUSTEE REPORT

FOR THE PERIOD ENDED 31 JULY 2022

The Trustees present their annual report and financial statements for the period ended 31 July 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Purpose of the charity

Provide advancement of contemporary visual arts throughout England & Wales for the public benefit mainly but not exclusively through exhibitions, education, workshops and lectures.

As trustees, we are mindful that our decisions are driven by how we can support our vision, mission and aims. The focus of our activities follows our mission to *'make sure that people can freely access and engage with contemporary visual arts'*. This was driven forward during our planning and development of The Beacon Show.

We believe passionately that engaging children and young people in the arts is of vital importance for their mental health and personal development. It increasingly falls on arts organizations like SCIP, to fill the gap caused by austerity and funding deficits.

During this period, we were delighted to secure SCIP's first permanent base. Leasing The Crypt Gallery in Seaford, a contemporary exhibition space will enable SCIP to make art more visible and accessible in the heart of our community. Based on our approach (engaging with the community) and proven success (hosting large scale exhibitions, parades, and many well-attended free art workshops, talks and lectures) over the past few years, in April 2022 we won this leasehold opportunity from Seaford Town Council, who know and trust our work very well.

This decision was taken by the trustees with due regard to the positive impact that the move would have on our public benefit commitment in line with Charity Commission Guidance.

December 2021	The Pick & Mix Lantern Parade, in partnership with Seaford Town Council.
February 2022	Schools and youth engagement programme resource launch.
March 2022	SCIP Youth - Markmaking
May 2022	The Beacon Show.
May 2022	Public arts trail spanning two miles of the Sussex Coastline.
May 2022	SCIP Youth – exploring Derwent materials and Mono-printing.
June 2022	Taking on The Crypt Gallery lease
June 2022	Down in the Deep workshops: part of the Beacon Show community engagement programme.
June 2022	Arts Lecture Night part of the Beacon Show community engagement programme
July 2022	SCIP Youth – exploring scalpel skills and creating paper engineered jelly fish for Down In The Deep
July 2022	Beacon Show Big Beach Clean, part of the Beacon Show community engagement programme.
July 2022	Sensory Seascapes free workshop part of the Beacon Show community engagement programme.

SUSSEX CONTEMPORARY ILLUSTRATORS & PRINTMAKERS (SCIP)

TRUSTEE REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2022

Activities & Achievements

The evaluation of our activities and achievements demonstrates our commitment to the public benefit of the local and wider area.

The Pick & Mix Lantern Parade. December 2021

Working in partnership with Seaford Town Council, SCIP delivered The Pick & Mix Pattern Parade, creating lanterns for the Christmas Magic Festival in Seaford. We welcomed over 900 members of the community through the doors and made over 400 lanterns with children and young people. This could not have been completed without the support of 20 volunteers.

Funding received from Seaford Town Council.

Evaluation of the activity

Our aim was to create a community event which brought the town together after Covid ended this wonderful community celebration for two years. It was received well and attended by a wide range of the community. We exceeded our aims of engagement numbers which we had expected to be 200 – 300 beneficiaries. This was a successful working partnership with Seaford Town Council for a second year.

The Beacon Show February 2022 – October 2022 Including

- Engagement Program Launch
- Public Art Trail Launch
- Down In The Deep workshops
- Big Beach Clean
- Lecture Night – Arts
- SCIP Youth Jelly Fish
- Sensory Seascapes

Engagement Program launch for The Beacon Show

We strive to develop strong relationships with local schools and create appropriate resources for the classroom. For Beacon 5 of 'The Beacon Show', we reached out to schools across Sussex asking students, aged 5 – 16, to enter illustrations and written words inspired by Seaford.

For classroom use we produced a film explaining how to look at a landscape which included inspirational Seaford coastline visuals. We also provided a digital resource explaining illustration.

We received 413 illustrative and written entries.

SUSSEX CONTEMPORARY ILLUSTRATORS & PRINTMAKERS (SCIP)

TRUSTEE REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2022

As part of our ongoing work to give young people in our community a voice about culture in Seaford we asked 10 members of SCIP Youth to select the final artworks which would be exhibited during The Beacon Show.

The written submissions were read and selected by Rocket Bird Books Publishing House.

We worked with:

- Chyngton School
- Bedes School
- Seaford Primary School
- Firle School
- The Lindfield School
- Hamsey Primary School
- Seaford Head School

The Beacon Show public art trail launch May 2022

'The Beacon Show' public art trail was installed in April 2022 to October 2022. This was a large scale, outdoor exhibition exploring the local coastal community and natural heritage. The exhibition spanned two miles of stunning Seaford, East Sussex coastline.

Each Beacon featured a newly commissioned illustration where an artist responded to the environment of the coastline. Each beacon also featured a newly commissioned portrait photo alongside an interview with some of the people who make the area so important - from sea swimmers to bagpipe players, environmentalists to sailors!

The beacons displayed information about the coastline, marine life and nature reserves, along with calls to action including how take part in a beach clean, or prompts to engage with the local environment or make your own art.

"It's always heartwarming and inspiring to come across projects and communities that invoke public spaces with visual arts telling the stories of one's land and people." Beacon Show artist Svabhu Kohli

"We have lived here 7 years but still learned so much from the exhibition thank you!" Seaford Resident

"Is it at all possible to leave it in place longer? It's a brilliant addition to the beach. Thank you for creating such locally based exhibition." Seaford Resident

SUSSEX CONTEMPORARY ILLUSTRATORS & PRINTMAKERS (SCIP)

TRUSTEE REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2022

Funding was received from

- The European Regional Development Fund
- Sussex Community Foundation
- Rampion Community Benefit Fund
- The Rampion Wind Farm
- Cheeky Wipes
- The National Lottery Together For Our Planet
- Florence House
- Brighton & Hove Busses

These funds covered all costs associated with The Beacon Show and includes

- Down In the Deep
- Sensory Seascapes
- Big Beach Clean
- Kombori Fish Kites (2022/2023)
- Lecture Night – arts
- Lecture Night – Environment (2022/2023)

Supported by

- Seaford Town Council
- Lewes District Council
- Daler Rowney
- Seawhite of Brighton
- Rocket Bird Books
- Tick Tock Robot
- Hello Flamingo
- Valspar
- Parker Building Supplies
- ArtWave

SUSSEX CONTEMPORARY ILLUSTRATORS & PRINTMAKERS (SCIP)

TRUSTEE REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2022

Working in partnership with 16 other organizations:

- The Newhaven & Seaford Sailing Club
- The RNLI - Newhaven lifeboat station
- Park Run Seaford
- The Sussex Wildlife Trust
- Wild Coast Sussex
- The Shark Trust
- The Seaford Mermaids
- Plastic Free Seaford
- Surfers Against Sewage
- The Rampion Wind Farm
- Seaford Museum
- Cycling Without Age
- Rocket Bird Books
- Artwave Festival
- Seaford Environmental Alliance
- Modern Makers

Evaluation of the activity

This project set out to engage a wide range of the community with the arts, to learn more about their local heritage and provide access to creative opportunities. We believe we have achieved this aim.

The fundraising target for this project was higher than any previous event but we were able to secure all the funding through a variety of fundraising streams.

This project has highlighted the vital role of volunteers for our organization and the need to develop a stronger volunteer program. This project continues in the 2022/2023 annual report.

Down in the Deep

Part of The Beacon Show community engagement programme

June saw the start of our Down In The Deep free paper crafting workshop series. This involved children, young people and adults in our community helping to create a large paper installation exploring the local natural heritage reflecting the themes of The Beacon Show.

Working with paper art artist, Lauren Hayes, making colour pop corals and learning new paper engineering skills to create creatures from the Sussex waters, over 100 members of the community, of all ages, joined us for workshops. This was part of a series of workshops which continued throughout the summer, ending with a large public exhibition in October 2022.

(Full project evaluation in our 2022/2023 annual report)

SUSSEX CONTEMPORARY ILLUSTRATORS & PRINTMAKERS (SCIP)

TRUSTEE REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2022

The Big Beach Clean

Part of The Beacon Show community engagement program

The Beacon Show's Big Beach Clean in July was launched in association with Plastic Free Seaford as an important part of The Beacon Show's call to action. The event was attended by 103 people (previous highest attendance for a Seaford beach clean was 74).

On surveying the attendees 38 had never been to a beach clean and responded to SCIP marketing.

The Beacon Show by Sussex Contemporary Illustrators and Printers definitely got people talking about plastic and really helped to educate the public why Plastic Free Seaford's work is so important and how they can make changes to their everyday lives to help save our seas. For example, highlighting the need for refillable water bottles and reusable hot drinks cups. Disposable coffee cups are a huge source of litter locally and can't be recycled here. With SCIPs help we held our highest ever attended beach clean with over 100 volunteers. 32 Kg of waste was removed from the beach and surrounding area that day'.

Fran Chorlton, Co-Lead Plastic Free Seaford, and local representative of Surfers Against Sewage.

Evaluation of the activity

This part of The Beacon Show set out to engage the community in the importance of protecting our coastline. We achieved this by encouraging a record number of people to join our event, engaging in The Beacon Show themes and calls to action.

Sensory Seascapes

Part of The Beacon Show community engagement program

We continued our exploration of the Seaford coastline with a Sensory Seascapes workshop in July 2022. We took people into the coastal landscape and explored the shapes and patterns of the area creatively. Participants enjoyed exploring a selection of different techniques and materials to create pattern and shape. They learnt new skills and ways to explore the local landscape creatively.

The workshop was received very well by all ages. All 24 participants took home a materials bag with chalks, pastels and a sketch book so they could continue experimenting with art from home.

'he showed confidence in himself and his creative ideas in a supportive environment'.

Parent (Answering on behalf of son with SEN)

Arts Lecture Night

Part of The Beacon Show community engagement program

This evening was an opportunity to showcase local artists and Beacon Show artists. To give the local community an opportunity to learn about their process and practices.

We were joined by Dave Bain, Graham Carter, and Christian Funnell

We received 29 bookings for this event

Evaluation of the activity

This event aimed to educate the public about creative practices of illustrators who featured in the Beacon Show and local artists who created The Shoal. The speakers were professional and full of interesting information. The beneficiaries reported that they understand more about the illustration and metal work practices after the talks.

6 ticket holders did not attend the event. We will send reminders the day before to ticket holders in the future to resolve this.

SUSSEX CONTEMPORARY ILLUSTRATORS & PRINTMAKERS (SCIP)

TRUSTEE REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2022

Crypt Gallery lease June 2022

In early 2022, SCIP were invited by Seaford Town Council to bid for the Crypt Gallery premises in Seaford. In June 2022 we were awarded the lease. The trustees made the decision to accept the councils offer as it will benefit the growth and development of the charity.

Having a permanent space will enable SCIP to deliver a greater number of new, accessible and free art workshops. These are for everybody but mostly for children and young people - including those with Special Educational Needs and those families living on a low income. We will host regular high quality, inspirational art exhibitions which range from local artists to internationally renowned artists.

SCIP will support artists and makers across the region by providing an affordable exhibition hire space.

We aim to make this an important creative space in Sussex. We will work towards ensuring this space is open regular hours and on promoting the cultural heritage of the building, which is a scheduled monument.

Funding

By leasing The Crypt Gallery we are now able to earn income from hiring out the space to artists and by making art sales at our own events. The hire fees we receive will cover the utilities and venue costs.

SCIP Youth

We set up 'SCIP Youth', a free to join inclusive youth council, so that young peoples' opinions about art, culture and their community are heard and acted upon. It is also designed to give young people an opportunity to explore their own creativity without the restrictions of a school curriculum.

We bring together a group of up to 12 children and young people, who are aged between 11 and 18, from Seaford and bordering communities. They get to have a say about how they access contemporary visual arts in their community and to be part of the development and design of exhibitions and workshops.

Trustee Angela Raven attends each meet-up and provides a signposting and support role to guardians. Angela works with young people and their guardians to identify new approaches to engaging young people with neurodiversity, SEN and mental health issues with the SCIP Youth program. Angela is on hand to offer mental health support for young people and supports our staff to ensure SCIP youth is inclusive.

During this period there were three SCIP youth meet ups and our membership grew to 12 members.

March 2022, we explored mark making and collage and created a collaborative underwater mural. SCIP Youth were invited to vote on the hundreds of entries we had for The Beacon Show youth entries. This formed an important part of giving the SCIP youth members a voice about art and creativity in their environment.

June 2022 we met for a fun experimental session exploring Derwent materials which were donated to us. Having access to professional grade materials was new for many members. The session gave them time to play, experiment and enjoy them. We also had a go at mono printing using natural forms.

July 2022 as part of The Beacon Show, SCIP Youth enjoyed learning scalpel skills, a skill that schools are unable to facilitate. They learned from paper artist Lauren Hayes how to engineer their own jellyfish which formed part of a large interactive public arts installation in September 2022.

Funding: During this period we received funding from The St Johns Foundation and Sussex Police for SCIP Youth. Other funding comes from our unrestricted income streams.

Evaluation of the activity

The aim is to provide creative opportunities for young people and to learn from them about youth culture. We have engaged more young people with each session, growing our reach and benefit from this program.

We are developing relationships with the young people and learning from them each week. They are asking for the workshops to be more regular.

A large number of members have challenges such as anxiety and neurodiversity, we are learning each session how to support and encourage them to be part of the activities.

SUSSEX CONTEMPORARY ILLUSTRATORS & PRINTMAKERS (SCIP)

TRUSTEE REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2022

Responding to community feedback

We surveyed and responded to community feedback when developing our activities and services.

In 2021 we surveyed our community about access to art, with 138 responses. Findings include: over 50% of respondents said 'travel' was a barrier; 40% said 'cost' and 36% said 'child unfriendly'. 55% felt activities for under 18's should be free and 48% said they accessed arts with young children. 64% said they were more likely to engage with art post Covid.

'We have been so restricted by our disabilities...I would love to experience anything that would lift my mood and make me feel alive'. 'I never go to (indoor) events due to cost and anxiety'. 'I feel like galleries are places people like me don't belong, I avoid them as I know I can't afford to buy anything. 'My son thinks he's no good at art so showing him art can be anything would be great!'

We seek input from professionals so that all our activities contribute to the mental health and well-being of children. In 2021 we surveyed educators from local primary and secondary schools and colleges.

83% stated that the 'curriculum does not provide enough time for exploration of the arts' and that there was 'insufficient funding for arts' in their school/college.

91% said there was not enough after school art activity locally. 'Art, in particular free expression (should be used more widely) to support young people express and explore their emotions.

Financial review

Our primary source of income for this period was from the Welcome Back Fund via Lewes District Council, The National Lottery Community Fund, Rampion Community Benefit Fund and Sussex Community Foundation.

A large percentage of our income during this time was restricted to The Beacon Show, with small trusts income restricted to the SCIP Youth programme.

Fundraising was also directed at corporate donors during this period, with notable donations from The Rampion Wind Farm, Cheeky Wipes and Florence House.

A new income stream was added to the charity from gallery hires at our new premises.

In December 2021 SCIP was invited by Seaford Town Council to host free workshops to produce lanterns with the community. This project was fully funded by STC. This enabled us to provide free art activities for over 400 children. Our funds were secured through networking, formal applications and community fundraising activities and donations. Our successful trust income was secured from formal applications made on behalf of SCIP by volunteer trust fundraiser Lynn Stevens.

The expenditure of funds enabled SCIP to produce a large-scale public arts event, free community art workshops, free lecture nights and work towards events in the next financial period related to The Beacon Show. These funds enabled SCIP to engage thousands of members of the community in the arts, provide free access to art activities and advance the arts in Sussex.

Other expenditure during this period included staff costs and general core costs.

The trustees are very proud of the fundraising efforts of this period and it has given the board confidence in future fundraising plans and the financial stability of the organisation.

Reserves Policy

Our reserves policy was last updated in August 2022 and is due for review in August 2023.

It is set to cover 2 months of utilities, any agreed staff pay in the event of a shortfall of income, or the costs to close down the organisation.

SUSSEX CONTEMPORARY ILLUSTRATORS & PRINTMAKERS (SCIP)

TRUSTEE REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2022

Structure, governance and management

The charity was registered as a Charitable Incorporated Organisation (CIO) on 23 November 2021.

The Trustees who served during the period and up to the date of signature of the financial statements were:

Ms E Hunter

Ms S Brydon

Ms A Raven

The board will aim to grow to 5 trustees over the next year to help grow and strengthen the board. A skill set review will take place in order to understand what areas of experience and knowledge currently exist and what would benefit the charity further.

Trustee roles will be advertised through voluntary networks and via the SCIP social media and website. Applicants will meet with the chair of the board for an informal conversation before a formal interview with all trustees.

Organisational structure

The charity's main activities and events are designed and planned by the board of trustees and the senior management team. Each forecasted budget and project plan is signed off by the board before project planning and fundraising starts.

The day to day operations and charitable activities are run by a team of 3 staff who work on sessional basis to deliver projects. They work closely with the board of trustees providing regular project and financial reporting. The chair of the board meets with staff fortnightly.

Staff and Volunteers

Upon becoming a charity in November 2021 we retained the founding team so we could continue to serve our community. We have knowledgeable, skilled staff working on a sessional basis and a pool of professionals whose expertise we can draw on to deliver projects.

We have a growing numbers of volunteers who we can rely upon to help deliver our activities. But to achieve everything we want to do in our strategy, we need to employ staff and grow volunteer numbers over the next year.

The trustee report was approved by the Board of Trustees.



Ms E Hunter

Trustee

Date: 30/05/23

SUSSEX CONTEMPORARY ILLUSTRATORS & PRINTMAKERS (SCIP)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SUSSEX CONTEMPORARY ILLUSTRATORS & PRINTMAKERS (SCIP)

We report to the Trustees on our examination of the financial statements of Sussex Contemporary Illustrators & Printmakers (SCIP) (the charity) for the period ended 31 July 2022.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

We report in respect of our examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

We understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Knill James LLP

Knill James LLP

One Bell Lane
Lewes
East Sussex
BN7 1JU

Dated: 30/05/23

SUSSEX CONTEMPORARY ILLUSTRATORS & PRINTMAKERS (SCIP)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 JULY 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income and endowments from:</u>				
Donations and legacies	2	7,438	50,184	57,622
Charitable activities	3	2,857	-	2,857
Other income	4	78	-	78
Total income		<u>10,373</u>	<u>50,184</u>	<u>60,557</u>
<u>Expenditure on:</u>				
Charitable activities	5	<u>3,313</u>	<u>40,018</u>	<u>43,331</u>
Net incoming resources before transfers		7,060	10,166	17,226
Gross transfers between funds		<u>(799)</u>	<u>799</u>	<u>-</u>
Net income for the period/ Net movement in funds		6,261	10,965	17,226
Fund balances at 23 November 2021		<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at 31 July 2022		<u><u>6,261</u></u>	<u><u>10,965</u></u>	<u><u>17,226</u></u>

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

SUSSEX CONTEMPORARY ILLUSTRATORS & PRINTMAKERS (SCIP)

BALANCE SHEET

AS AT 31 JULY 2022

	Notes	2022 £	£
Fixed assets			
Tangible assets	9		365
Current assets			
Debtors	10	224	
Cash at bank and in hand		17,957	
		<u>18,181</u>	
Creditors: amounts falling due within one year	11	<u>(1,320)</u>	
Net current assets			<u>16,861</u>
Total assets less current liabilities			<u>17,226</u>
Income funds			
Restricted funds	12		10,965
Unrestricted funds			<u>6,261</u>
			<u>17,226</u>

The financial statements were approved by the Trustees on 30/05/23



Ms E Hunter
Trustee

SUSSEX CONTEMPORARY ILLUSTRATORS & PRINTMAKERS (SCIP)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 JULY 2022

1 Accounting policies

Charity information

Sussex Contemporary Illustrators & Printmakers (SCIP) is a charitable incorporated organisation registered 23 November 2021. The registered charity number is 1196735. The registered office is Flat 2, 7 High Street, Seaford, BN25 1PE.

1.1 Reporting period

This is the charity's first reporting period and covers the nine month period from 23 November 2021 to 31 July 2022.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

SUSSEX CONTEMPORARY ILLUSTRATORS & PRINTMAKERS (SCIP)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2022

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

SUSSEX CONTEMPORARY ILLUSTRATORS & PRINTMAKERS (SCIP)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JULY 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £
Donations and gifts	7,438	50,184	57,622

3 Charitable activities

	Art Sales 2022 £
Sales within charitable activities	2,857

SUSSEX CONTEMPORARY ILLUSTRATORS & PRINTMAKERS (SCIP)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2022

4 Other income

Unrestricted
funds

2022
£

Other income	78
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5 Charitable activities

Art
Workshops
2022
£

Depreciation and impairment	122
Construction	16,361
Art supplies	434
Refreshments	64
Sundry	118
Services	10,610
Bank fees	74
Travel	10
Printing, postage and stationery	38
Advertising	541
Labour costs	13,566
Computer running expenses	73
	<u>42,011</u>

Share of governance costs (see note 6)	1,320
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43,331

Analysis by fund

Unrestricted funds	3,313
Restricted funds	40,018
	<u>43,331</u>

SUSSEX CONTEMPORARY ILLUSTRATORS & PRINTMAKERS (SCIP)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2022

6 Support costs

	Support costs £	Governance costs £	2022 £
Independent examination fee	-	1,320	1,320
	<u>-</u>	<u>1,320</u>	<u>1,320</u>
Analysed between Charitable activities	-	1,320	1,320
	<u>-</u>	<u>1,320</u>	<u>1,320</u>

Governance costs includes payments to the Independent Examiner of £1,320.

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Tangible fixed assets

	Plant and equipment £
Cost	
Additions	487
At 31 July 2022	<u>487</u>
Depreciation and impairment	
Depreciation charged in the period	122
At 31 July 2022	<u>122</u>
Carrying amount	
At 31 July 2022	<u>365</u>

10 Debtors

	2022 £
Amounts falling due within one year:	
Prepayments and accrued income	<u>224</u>

SUSSEX CONTEMPORARY ILLUSTRATORS & PRINTMAKERS (SCIP)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2022

11 Creditors: amounts falling due within one year

2022
£

Accruals and deferred income

1,320

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 23 November 2021	Incoming resources	Resources expended	Transfers	Balance at 31 July 2022
	£	£	£	£	£
Sketch Show	-	150	(1,436)	1,286	-
Lantern Workshop	-	1,548	(1,125)	-	423
Beacon Show	-	41,456	(36,052)	-	5,404
SCIP Youth	-	835	(44)	-	791
Down in the Deep	-	6,194	(1,360)	(487)	4,347
	-	50,183	(40,017)	799	10,965

The Sketch Show, a fundraising exhibition of sketches donated by artists which were auctioned to raise funds.

The Lantern Workshop 2021, a free community workshop decorating lanterns for Seaford's Christmas parade attended by approximately 400 children.

The Beacon Show - A large scale public arts trail with extensive public engagement programme.

SCIP Youth, a free art club for children aged 11-15 to explore and create and help shape our workshops and events.

Down in the Deep, a large community art installation linked to The Beacon Show, created during free children's and adults art workshops.

13 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 July 2022 are represented by:			
Tangible assets	-	365	365
Current assets/(liabilities)	6,261	10,600	16,861
	6,261	10,965	17,226

SUSSEX CONTEMPORARY ILLUSTRATORS & PRINTMAKERS (SCIP)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2022

14 Related party transactions

There were no disclosable related party transactions during the period.